



Alabama Investment Credit Nonresident Agreement

For the year January 1 – December 31, 20____, or other tax year beginning _____ 20____, ending _____ 20____.

OWNER SOCIAL SECURITY NUMBER / FEIN	SUBCHAPTER K ENTITY / S CORPORATION FEIN
OWNER TAX YEAR	SUBCHAPTER K ENTITY / S CORPORATION TAX YEAR
NAME	NAME
LEGAL RESIDENCE	ADDRESS
CITY	CITY
STATE OF LEGAL RESIDENCE	STATE
ZIP	ZIP
SHAREHOLDER'S ENTITY TYPE	

INVESTMENT CREDIT INFORMATION

Project Number _____

Reporting Year (mm/dd/yyyy - mm/dd/yyyy) _____

Allocated Amount of Investment Credit for this Reporting Year _____

AGREEMENT

As a consideration of allowing the above named entity to elect to be a Subchapter K Entity/S Corporation under the provisions of Alabama law, I hereby agree as follows:

- (1) To consent the above named entity to include my portion of the Alabama Investment credit in full for this reporting period on the composite return. I understand any portion of the credit not utilized on the current composite return can only be carried forward by the entity to be utilized on my behalf. I certify that I have no other Alabama source income, other than the income received from the above pass-through entity, and I will not file an Alabama income tax return to claim the investment credit or composite credit.
- (2) That this agreement will be binding upon my heirs, representatives, assigns, successors, executors, and administrators.
- (3) That I understand this agreement may not be revoked or cancelled.

I declare under penalty of perjury that I have examined this affidavit and that, to the best of my knowledge and belief, it is true, correct, and complete

SIGNATURE OF OWNER / SHAREHOLDER

TITLE OR STATUS

(If shares are jointly owned, each owner must execute a separate agreement. If held as trustee or custodian, indicate title or status. If executed under power of attorney, so state.)

THIS FORM MUST BE UPLOADED TO THE ENTITY'S ALLOCATION SCHEDULE THROUGH MY ALABAMA TAXES (MAT) EACH YEAR THE AGREEMENT IS IN EFFECT

Instructions for Completion of Schedule NRA-IC

Schedule NRA-IC must be completed by each nonresident owner who elects to have their portion of the Alabama Investment credit included as part of the composite return. The Schedule NRA-IC is uploaded to My Alabama Taxes (MAT) by the entity on behalf of the nonresident owner(s).

Once submitted, the Schedule NRA-IC may not be revoked or cancelled. A copy of Schedule NRA-IC should be maintained for future reference.

If the Schedule NRA-IC is not submitted with the entity's Allocation Schedule on behalf of a nonresident owner, when applicable, the entity must complete the Form PTE-C on behalf of that owner. The entity must also remit to the Department an amount equal to 5% multiplied by the owner's pro rata share of income allocated and apportioned to this State as reflected in the entity's return for the tax period in question. In the spaces provided at the top of Schedule NRA-IC, insert the name and legal resident address of the owner. Also include the taxpayer identification number (Social Security Number or Federal Employer Identification Number) and the tax year of the owner.

For the Subchapter K Entity/S corporation, enter the Federal Employer Identification Number (FEIN), tax year, name, and address. Additionally, enter the information regarding the investment credit, to include the project number, reporting period and the allocated amount for the reporting period.

Please note: The above information is required by the Department of Revenue to review the allocation as assigned. Failure to provide the required information requested above will result in an automatic denial of the investment credit allocation schedule.

This agreement must be signed by the owner/shareholder in the space provided. If the signature is by an attorney-in-fact, agent, or trustee, enter the proper title or status of the signer in the space provided. The owner may authorize any other person, including an officer, or employee of the entity to execute this agreement on his/her behalf, if a properly executed power of attorney is filed with this Department not later than the date on which this agreement is submitted. If interest/shares of the Alabama partnership/S corporation are jointly owned, each owner must execute a separate agreement.

For further information concerning the Alabama Investment Credit, see Section 40-18-376, Code of Alabama 1975.