



Alabama Department of Revenue

Alabama Jobs Act – Investment Credit (Form PTE-C)

APPROVED COMPANY NAME

FEIN OF APPROVED ENTITY

PART I – Current Year Alabama Jobs Act Investment Credit

This form is to be completed for each nonresident member that elects to have their portion of the Alabama Investment Credit included as part of the composite return. This form should be attached to the entity's composite tax return each year that the credit is claimed on Form PTE-C.

Name of Nonresident Member/Owner Social Security No./FEIN

1. Enter the information requested for each project.	Project Number:	Amount of Credit allocated to Income Tax
(Include the amount of credit allocated to income tax)	1a	
	1b	
	1c	
	1d	
	1e	

2. Total Investment Credit. Enter the sum of all project credits	2	
3. Enter Owner's Tax Due from Schedule PTE-CK1, Column F	3	

PART II – Application of Alabama Jobs Act Investment Credit

Do you have an Alabama Jobs Act Investment Credit carryforward from a prior year? Yes No

If "Yes", complete the section below as needed. If "No", skip lines 1 through 15 and complete lines 16 through 20.

1. Enter carryforward amount from prior tax year () Project #	1	
2. Enter amount from Part I, line 2	2	
3. Amount of credit applied. Enter the lesser of line 1 or line 2	3	
4. Unused tax liability limitation. Subtract line 3 from line 2	4	
5. Carryforward amount. Subtract line 3 from line 1	5	
6. Enter carryforward amount from prior tax year () Project #	6	
7. Enter amount from line 4	7	
8. Amount of credit applied. Enter the lesser of line 6 or line 7	8	
9. Unused tax liability limitation. Subtract line 8 from line 7	9	
10. Carryforward amount. Subtract line 8 from line 6	10	
11. Enter carryforward amount from tax year () Project #	11	
12. Enter amount from line 9	12	
13. Amount of credit applied. Enter lesser of line 11 or line 12	13	
14. Unused tax liability limitation. Subtract line 13 from line 12	14	
15. Carryforward amount. Subtract line 13 from line 11	15	
16. Enter amount from Part I, line 1	16	
17. Enter amount from line 14. If no carryforward credits, enter amount from Part I, line 2	17	
18. Amount of credit applied. Enter the lesser of line 16 or line 17	18	
19. Carryforward amount. Subtract line 18 from line 16	19	
20. Total credit(s) applied. Add line 3, line 8, and line 13 and 18. Enter here and on Schedule PTE-CK1, Column G	20	

*Any unused Alabama Jobs Act Investment Credits may be carried forward for a maximum of 5 years.