

Corporation Income Tax Return

For the year January 1 - December 31, 2023, or other tax year beginning, 2023, ending

Check applicable box: PL 86-272, Initial return, Final return, Amended return, Federal audit change. FEDERAL BUSINESS CODE NUMBER, FEDERAL EMPLOYER IDENTIFICATION NUMBER, NAME, ADDRESS, CITY, STATE, COUNTRY, ZIP CODE. CHECK ONLY ONE BOX. The taxpayer files the following form for federal purposes: 1120, 1120-F, 1120-REIT, 990/990T, Other. This company files as part of consolidated federal group, consolidated Alabama group. Federal Parent Name, Alabama Parent Name, FEIN. 2220AL Attached, Schedule of Adjustments to FTI.

- Filing Status: (see instructions)
1. Corporation operating only in Alabama.
2. Multistate Corporation - Apportionment (Sch. D-1).
3. Multistate Corporation - Percentage of Sales (Sch. D-2).
4. Multistate Corporation - Separate Accounting (Prior written approval required and must be attached).
5. Proforma Return - files as part of Alabama Affiliated Group.

Table with 22 rows for tax calculations: 1 FEDERAL TAXABLE INCOME, 2 Federal Net Operating Loss, 3 Reconciliation adjustments, 4 Federal taxable income adjusted to Alabama Basis, 5 Net nonbusiness (income)/loss - Everywhere, 6 Apportionable income, 7 Alabama apportionment factor, 8 Income apportioned to Alabama, 9 Net nonbusiness income/(loss) - Alabama, 10 Alabama income before federal income tax deduction, 11a Federal income tax deduction, 11b Small Business Health Insurance Premiums, 12 Alabama income before net operating loss (NOL) carryforward, 13 Alabama NOL deduction, 14 Alabama taxable income, 15 Alabama Income Tax, 16 LIFO Reserve Tax Deferral, 17 Alabama Income Tax after LIFO Reserve Tax Deferral, 18 Nonrefundable Credits, 19 Net tax due Alabama, 20 Payments: 20a Carryover from prior year, 20b Current year's estimated tax payments, 20c Current year's Composite Payment(s)/Electing Pass-Through Entity Credit(s), 20d Extension payment, 20e Payments prior to adjustment, 20f Refundable credits, 20g Total Payments, 21 Reductions/applications of overpayments: 21a Credit to subsequent year's estimated tax, 21b Penny Trust Fund, 21c Penalty due, 21d Interest due, 21e Total reductions, 22 Total amount due/(refund).

UNLESS A COPY OF THE FEDERAL RETURN IS ATTACHED, THIS RETURN WILL BE CONSIDERED INCOMPLETE. (SEE ALSO 20C INSTRUCTIONS, OTHER INFORMATION, NO. 5.)

Please Sign Here. I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature, Title, Date, Daytime Telephone No.

Schedule A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§40-18-33, Code of Alabama 1975, defines Alabama Taxable Income as federal taxable income without the benefit of the federal net operating loss plus specific additions and less specific deductions. The specific additions and deductions are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

ADDITIONS

1	State and local income taxes	1	●
2	Federal exempt interest income (other than Alabama) on state, county and municipal obligations (everywhere)	2	●
3	Dividends from corporations in which the taxpayer owns less than 20 percent of stock to the extent properly deducted on federal income tax return (see instructions)	3	●
4	Federal depreciation on pollution control items previously deducted for Alabama (see instructions)	4	●
5	Net income from foreclosure property pursuant to §10A-10-1.21 (real estate investment trust)	5	●
6	Related members interest or intangible expenses or costs. From Schedule AB (see instructions). Total Payments 6a ● <input type="text"/> minus Exempt Amount 6b ● <input type="text"/> equals 6c ● <input type="text"/>	6c	●
7	Captive REITS: Dividends Paid Deduction (from federal Form 1120-REIT)	7	●
8	Contributions not deductible on state income tax return due to election to claim state tax credit	8	●
9	Intangible foreign-derived and global low-taxed income deducted under 26 U.S.C. §250	9	●
10	●	10	●
11	Total additions (add lines 1 through 10)	11	●

DEDUCTIONS

12	Refunds of state and local income taxes (due to overpayment or over accrual on the federal return)	12	●
13	Interest income earned on direct obligations of the United States	13	●
14	Interest income earned on obligations of Alabama or its subdivisions or instrumentalities to extent included in federal income tax return (see instructions)	14	●
15	Aid or assistance provided to the Alabama State Industrial Development Authority pursuant to §41-10-44.8(d)	15	●
16	Expenses not deductible on federal income tax return due to election to claim a federal tax credit	16	●
17	Dividends described in 26 U.S.C. §78 from corporations in which taxpayer owns more than 20% of stock (see instructions)	17	●
18	Dividend income – more than 20% stock ownership (including that described in 26 U.S.C. §951) from non-U.S. corporations to the extent the dividend income would be deductible under 26 U.S.C. §243 if received from domestic corporations.	18	●
19	Dividends received from foreign sales corporations as determined in 26 U.S.C. §922 (see instructions)	19	●
20	Amount of the oil/gas depletion allowance provided by §40-18-16 that exceeds the federal allowance (see instructions)	20	●
21	Additional Alabama depreciation related to Economic Stimulus Act of 2008 (see instructions)	21	●
22	Exemption of gain under §40-18-8.1 (Tech Company) (see instructions)	22	●
23	Global intangible low-taxed income included in the gross income under 26 U.S.C. §951A	23	●
24	●	24	●
25	Total deductions (add lines 12 through 24)	25	●
26	TOTAL RECONCILIATION ADJUSTMENTS (subtract line 25 from line 11 above). Enter here and on line 3, page 1 (enclose a negative amount in parentheses)	26	●

Schedule B Alabama Net Operating Loss Carryforward Calculation (§40-18-35.1, Code of Alabama 1975)

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Loss Year End MM / DD / YYYY	Amount of Alabama net operating loss	Amount used in years prior to this year	Amount used this year	Remaining unused net operating loss	Acquired NOL
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
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●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
●	●	●	●	●	● <input type="checkbox"/>
Alabama net operating loss (enter here and on line 13, page 1).			●		

Schedule C

Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01**, which states, “Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided...” (See instructions.)

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a ●	●	●	●	●	●	●
b ●	●	●	●	●	●	●
c ●	●	●	●	●	●	●
d ●	●	●	●	●	●	●
e ●	●	●	●	●	●	●
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1					Column E ●	Column F ●

Schedule D-1

Apportionment Factor – Use only if Filing Status 2 or Filing Status 5, page 1 with Multi-State Operations – Amounts must be Positive (+) Values

SALES	ALABAMA		EVERYWHERE	
	1 Gross receipts from sales	●	●	●
2 Dividends	●	●	●	●
3 Interest	●	●	●	●
4 Rents	●	●	●	●
5 Royalties	●	●	●	●
6 Gross proceeds from capital and ordinary gains	●	●	●	●
7 Other ● _____ (Federal 1120, line ● _____)	●	●	●	●
8 Total Sales	8a ●	8b ●	●	●
9 Line 8a/8b = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)			9 ●	%

Schedule D-2

Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.	ALABAMA	EVERYWHERE
1 Gross receipts from sales	●	●
2 Tax due (multiply line 1, Alabama by .0025) (enter here and on page 1, line 15)	●	●

Schedule E

Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax liability** shown on Form 1120.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and

enter the amount of **federal income tax paid** during the year.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 13, 14, 17, 18, and 19).

1 This company's separate federal taxable income	1 ●
2 Total positive consolidated federal taxable income	2 ●
3 This company's percentage (divide line 1 by line 2)	3 ● %
4 Consolidated federal income tax (liability/payment)	4 ●
5 Federal income tax for this company (multiply line 3 by line 4)	5 ●
6 Federal income tax to be apportioned	6 ●
7 Alabama income, page 1, line 10	7 ●
8a Adjusted total income, page 1, line 4	8a ●
8b Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 13, 14, 17, 18, and 19)	8b ●
8c Adjusted Total Income including items excluded from Alabama Taxable Income (Add lines 8a and 8b)	8c ●
9 Federal income tax ratio (divide line 7 by line 8c)	9 ● %
10 Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10 ●
11 Less refunds or adjustments	11 ●
12 Net federal income tax deduction / <refund> (enter here and on Page 1, line 11a)	12 ●

Schedule F

Balance Sheet

NEW SCHEDULE FOR 2023

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		●		●
2a Trade notes and accounts receivable	●		●	
b Less allowance for bad debts	● ()	●	● ()	●
3 Inventories		●		●
4 U.S. government obligations		●		●
5 Tax-exempt securities		●		●
6 Other current assets (attach statement)		●		●
7 Loans to shareholders		●		●
8 Mortgage and real estate loans		●		●
9 Other investments (attach statement)		●		●
10a Buildings and other depreciable assets	●		●	
b Less accumulated depreciation	● ()	●	● ()	●
11a Depletable assets	●		●	
b Less accumulated depletion	● ()	●	● ()	●
12 Land (net of any amortization)		●		●
13a Intangible assets (amortizable only)	●		●	
b Less accumulated amortization	● ()	●	● ()	●
14 Other assets (attach statement)		●		●
15 Total Assets		●		●
Liabilities and Shareholders' Equity				
16 Accounts payable		●		●
17 Mortgages, notes, bonds payable in less than 1 year		●		●
18 Other current liabilities (attach statement)		●		●
19 Loans from shareholders		●		●
20 Mortgages, notes, bonds payable in 1 year or more		●		●
21 Other liabilities (attach statement)		●		●
22 Capital stock				
a Preferred Stock	●		●	
b Common Stock	●	●	●	●
23 Additional paid-in capital		●		●
24 Retained earnings – Appropriated (attach statement)		●		●
25 Retained earnings – Unappropriated		●		●
26 Adjustments to shareholders' equity (attach statement)		●		●
27 Less cost of treasury stock		● ()		● ()
28 Total Liabilities and Shareholders' Equity		●		●

Other Information

- Briefly describe your Alabama operations. ● _____
- List locations of property within Alabama (*cities and counties*). ● _____
- List other states in which corporation operates, if applicable. ● _____
- Indicate your tax accounting method:
 Accrual ● Cash ● Other ● _____
- Check if corporation is a member of an affiliated group which files a consolidated federal return ● See instructions for additional information that must be provided.
- Enter this corporation's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
 2022 ● _____ 2021 ● _____ 2020 ● _____
- Check if currently being audited by the IRS. ● If so, enter the periods: ● _____
- Location of the corporate records: Street address: ● _____
 City: ● _____ State: ● _____ ZIP: ● _____
- Person to contact for information concerning this return:
 Name: ● _____ Email Address: ● _____ Telephone: ● (____) _____
- Files Business Privilege Tax Return. ● FEIN: ● _____
- State of Incorporation: ● _____ Date of Incorporation: ● ____/____/____ Date Qualified in Alabama: ● ____/____/____

Paid Preparer's Use Only

Preparer's signature
 Firm's name (or yours, if self-employed) ● _____
 Firm's address

Date ● _____
 Check if self-employed ●
 Preparer's Tax Identification Number ● _____
 Tel. No. ● (____) _____
 E.I. No. ● _____
 ZIP Code

**Non-payment returns,
mail to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327430
Montgomery, AL 36132-7430

**Payment returns, mail with
payment voucher (Form BIT-V) to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327435
Montgomery, AL 36132-7435

**Federal audit change
returns, mail to:**

Alabama Department of Revenue
Income Tax Administration Division
Corporate Tax Section
PO Box 327451
Montgomery, AL 36132-7451

**PLEASE DO NOT SUBMIT THIS PAGE(5) TO THE ALABAMA
DEPARTMENT OF REVENUE WITH YOUR FORM 20C OR BIT-V.**