



For the year Jan. 1 - Dec. 31, 2023, or other tax year beginning, 2023, ending 52/53 Week

Important Check applicable box: PL86-272 Initial Return Final Return Amended Return. FEDERAL BUSINESS CODE NUMBER, FEDERAL EMPLOYER IDENTIFICATION NUMBER, Filing Status, NAME, ADDRESS, SUITE, CITY, STATE, 9-DIGIT ZIP CODE, STATE OF INCORPORATION, NATURE OF BUSINESS, DATE QUALIFIED IN ALABAMA, NUMBER OF SHAREHOLDERS DURING TAX YEAR, NUMBER OF NONRESIDENT SHAREHOLDERS INCLUDED IN COMPOSITE FILING, FEDERAL AUDIT CHANGE, S STATUS ELECTION TERMINATION, ELECTING PASS-THROUGH ENTITY.

Table with 36 rows and 3 columns. Rows include Federal Income (1-6), Federal Deductions (7-20), Alabama Adjustments (21-30), and Tax Due (31-36). Columns include descriptions, sub-rows (1a, 1b, 34a-34e, 35a-35c), and final amounts.



SCHEDULE A – (Nonseparately Stated Reconciliation Adjustments)

Additions	1. State and Local income taxes paid	1	●
	2. Related members interest and intangible expenses or costs. From Schedule PAB (see instructions)	2	●
	3. Other reconciling items (attach schedule)	3	●
	4. Nondeductible Federal Depreciation (Economic Stimulus Act of 2008) (see instructions)	4	●
	5. Contributions not deductible on state income tax return due to election to claim state tax credit.	5	●
	6. Total Additions	6	●
Deductions	7. Expenses not deductible on federal income tax return due to election to claim federal tax credit	7	●
	8. Refunds of state and local income taxes (due to overpayment or over accrual on federal return)	8	●
	9. Aid or assistance provided to Alabama State Industrial Development Authority (§41-10-44.8(d))	9	●
	10. Other reconciling items (attach schedule)	10	●
	11. Adjustments due to Federal Economic Stimulus Act	11	●
	12. Total Deductions	12	●
	13. Total Reconciliation Adjustments (subtract line 12 from line 6 above)	13	●

SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-.01, which states, "Any allowable deduction that is applicable to both business

and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

Do not complete if entity operates exclusively in Alabama.

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
Nonseparately stated items						
1a	●	●	●	●	●	●
1b	●	●	●	●	●	●
1c	●	●	●	●	●	●
1d Total (add lines 1a, 1b, and 1c)					●	●
Separately stated items						
1e	●	●	●	●	●	●
1f	●	●	●	●	●	●
1g	●	●	●	●	●	●
1h Total (add lines 1e, 1f, and 1g)		●		●	●	●

I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of Officer	Date	Daytime Telephone No. ()	Social Security No. : : : :
Title of Officer			

Paid Preparer's Use Only

Preparer's Signature	Check if self-employed <input type="checkbox"/>	Date	Preparer's PTIN : : : :
Firm's Name (or yours, if self-employed)	Telephone No. ●()	E.I. No. ●	
Firm's Address	ZIP Code		
Email Address			

Person to contact for information regarding this return:

Name: ●

Telephone Number: ● ()

Email: ●



SCHEDULE C – Apportionment Factor Schedule. Do not complete if entity operates exclusively in Alabama.

SALES		ALABAMA	EVERYWHERE	
1. Gross receipts from sales	1 ●	●	●	
2. Dividends	2 ●	●	●	
3. Interest	3 ●	●	●	
4. Rents	4 ●	●	●	
5. Royalties	5 ●	●	●	
6. Gross proceeds from capital and ordinary gains	6 ●	●	●	
7. Other ● (Federal 1120S, line ●)	7 ●	●	●	
8. Total Sales (add lines 1-7)	8a ●	8b ●		
9. 8a/8b=ALABAMA APPORTIONMENT FACTOR (Enter here and on line 26, page 1)			9 ●	%

SCHEDULE D – Apportionment of Federal Income Tax (“FIT”) (LIFO Recapture Tax Only)

1. Enter the LIFO recapture tax from Federal Form 1120S, line 22a	1 ●	
2. Alabama Apportionment Factor (Schedule C, line 9)	2	%
3. Federal income tax apportioned to Alabama (multiply line 1 by line 2) Enter here and on line 16 of Schedule K	3 ●	

SCHEDULE E – Alabama Accumulated Adjustments Account

1. Balance at beginning of tax year	1 ●
2. Apportionable Income (page 1, line 23)	2 ●
3. Other additions	3 ●
4. Other reductions	4 ●
5. Combine lines 1 through 4	5 ●
6. Less distributions (page 4, line 19 federal amount)	6 ● ()
7. Balance at end of tax year. Subtract line 6 from line 5	7 ●

SCHEDULE DE – Q-Sub/Disregarded Entity Schedule

List all qualified subchapter S subsidiaries (Q-Sub) and/or disregarded entities. Attach additional schedule(s) if needed.

Entity Name	FEIN	Income (Loss) From All Sources	Alabama Source Income (Loss)
1. ●	●	●	●
2. ●	●	●	●
3. ●	●	●	●
4. ●	●	●	●
5. ●	●	●	●
6. ●	●	●	●
7. ●	●	●	●
8. ●	●	●	●
9. ●	●	●	●
10. ●	●	●	●
11. ●	●	●	●
12. ●	●	●	●
13. ●	●	●	●



SCHEDULE G – Other Information

Indicate tax accounting method used: Cash Accrual Other

1. Briefly describe your Alabama operations: ● _____
2. Location of the corporate records: _____
3. If the privilege tax return was filed using a different FEIN, please provide the name and FEIN used to file the return:
FEIN: ● _____ NAME: ● _____
4. If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of the C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years \$ ● _____
5. Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$ ● _____
6. During the tax year, did the corporation have any non-shareholder debt that was canceled, forgiven, or modified terms so as to reduce the principal amount of the debt? ● Yes ● No
7. During the tax year, was a qualified subchapter S election terminated or revoked? ● Yes ● No
8. Did the corporation make any payments in 2023 that would require it to file Form(s) 1099? ● Yes ● No

SCHEDULE K – Shareholder’s Distributive Share Items

Multistate entities should not use Schedule K to allocate separately stated business income. See instructions for Schedule B.

		Federal Amount	Apportionment Factor	Apportioned Amount	Enter on Alabama Schedule K-1
INCOME (LOSS)					
1. Ordinary income (loss) (page 1, line 30)	1		●		Part III, Line G
2. Net rental real estate income (loss) (attach Form 8825)	2	●	●	●	Part III, Line H
3. a. Other gross rental income (loss)	3a	●			
b. Expenses from other rental activities (attach statement)	3b	●			
c. Other net rental income (loss). Subtract line 3b from line 3a.	3c	●	●	●	Part III, Line H
4. Interest income	4	●	●	●	Part III, Line J
5. Dividends	5	●	●	●	Part III, Line J
6. Royalties	6	●	●	●	Part III, Line J
7. a. Short-term and long-term capital gain(loss)	7a	●			
b. Opportunity Zone Investment(from Schedule OZ, line 4)	7b	●			
c. Exemption of gain under 40-18-8.1(Tech Company)	7c	● ()			
d. Net short-term and long-term capital gain(loss), Add lines 7a, 7b and 7c.	7d	●	●	●	Part III, Line K
8. Net section 1231 gain (loss) (attach Form 4797)	8	●	●	●	Part III, Line K
9. Other income (loss)	9	●	●	●	Part III, Line L
10. Nonbusiness items (attach schedule) (Schedule B, Column B, line 1h)	10			●	Part III, Line M
DEDUCTIONS					
11. Section 179 deduction	11	●	●	●	Part III, Line N
12. a. Contributions	12a	●	●	●	Part III, Line O
b. Investment interest expense	12b	●	●	●	Part III, Line P
13. Other deductions	13	●	●	●	Part III, Line Q
14. Oil and gas depletion	14	●	●	●	Part III, Line R
15. Casualty losses	15	●	●	●	Part III, Line S
16. U.S. taxes paid	16			●	Part III, Line AA
17. Nonbusiness items (attach schedule) (Schedule B, Column D, line 1h)	17			●	Part III, Line M
OTHER					
18. a. Tax-exempt interest income	18a	●	●	●	Part III, Line T
b. Other tax-exempt income	18b	●	●	●	Part III, Line T
c. Nondeductible expenses	18c	●	●	●	Part III, Line U
19. Distributions (attach statements if required)	19	●	●	●	Part III, Line V
20. a. Investment income	20a	●	●	●	Part III, Line W
b. Investment expenses	20b	●	●	●	Part III, Line X
c. Other items and amounts (attach statement)	20c	●	●	●	Part III, Line Y
21. Total credits (attach Schedule PC)	21			●	Part II, Line F
22. Composite payment made on behalf of owner	22			●	Part III, Line Z
23. Repayment of loans from shareholders	23	●	●	●	Part III, Line AB
24. Dividend distributions paid from accumulated earnings and profits	24	●	●	●	Part III, Line AC
25. Electing Pass-Through Entity Tax (Form EPT, line 2)	25			●	Part III, Line Z



SCHEDULE L – Balance Sheet		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		•		•
2a	Trade notes and accounts receivable	•		•	
2b	Less allowance for bad debts.	• ()	•	• ()	•
3	Inventories		•		•
4	U.S. government obligations		•		•
5	Tax-exempt securities		•		•
6	Other current assets (attach statement).		•		•
7	Loans to shareholders		•		•
8	Mortgage and real estate loans		•		•
9	Other investments (attach statement)		•		•
10a	Buildings and other depreciable assets	•		•	
10b	Less accumulated depreciation	• ()	•	• ()	•
11a	Depletable assets	•		•	
11b	Less accumulated depletion.	• ()	•	• ()	•
12	Land (net of any amortization).		•		•
13a	Intangible assets (amortizable only).	•		•	
13b	Less accumulated amortization	• ()	•	• ()	•
14	Other assets (attach statement).		•		•
15	Total Assets		•		•
Liabilities and Shareholders' Equity					
16	Accounts payable		•		•
17	Mortgages, notes, bonds payable in less than 1 year		•		•
18	Other current liabilities (attach statement)		•		•
19	Loans from shareholders		•		•
20	Mortgages, notes, bonds payable in 1 year or more		•		•
21	Other liabilities (attach statement)		•		•
22	Capital stock		•		•
23	Additional paid-in capital		•		•
24	Retained earnings		•		•
25	Adjustments to shareholders' equity (attach statement)		•		•
26	Less cost of treasury stock		• ()		• ()
27	Total Liabilities and Shareholders' Equity		•		•