



ARKANSAS INDIVIDUAL INCOME TAX
STUDENT LOAN INTEREST SCHEDULE

Primary's Legal Name Primary's Social Security Number

- 1. Enter the total interest you paid in 2024 on qualified student loans 1
2. Enter the smaller of Line 1 above or \$2,500. 2
3. Enter the amount(s) from Form AR1000F/AR1000NR, Line(s) 23A and 23B 3
4. Enter total adjustments from Form AR1000F/AR1000NR, Line(s) 24A and 24B. (Do not include the deduction for interest paid on student loans, Line 6, AR1000ADJ.) 4
5. Modified AGI. Subtract Line 4 from Line 3 5
Note: If Line 5 is \$95,000 or more and you are filing Status 1, 3, or 6 or \$195,000 or more and you are filing Status 2 or 4, STOP HERE. You cannot take the deduction.
6. Enter: \$80,000 if filing Status 1, 3, or 6; \$165,000 if filing Status 2 or 4 6
7. Subtract Line 6 from Line 5. If zero or less, enter -0- here and on Line 9, skip Line 8, and go to Line 10 7
8. Divide Line 7 by \$15,000 (\$30,000 if filing status 2 or 4). Enter result as a decimal (rounded to at least three places). 8
9. Multiply Line 2 by Line 8 9
10. Allowable Deduction: Subtract Line 9 from Line 2. Enter result here and on Form AR1000ADJ, Line 6 10

FILING STATUS 4 ONLY

- 11. Enter the total interest for each spouse up to the combined amount on Line 1 11A Primary 11B Spouse
12. Total amount paid from Line 1 12
13. Divide Line 11A by Line 12. Enter result as a decimal (rounded to at least three places) 13
14. Multiply Line 10 by the amount on Line 13. Enter here and on AR1000ADJ, Line 6, Column A..... 14
15. Subtract Line 14 from Line 10. Enter here and on AR1000ADJ, Line 6, Column B..... 15