

Corporate Passive Activity Loss and Credit Limitations

2017

3802

Attach to Form 100 or Form 100W (personal service corporations and closely held C corporations only).

Corporation name

California corporation number

Part I Passive Activity Loss

Before completing Part I, complete federal Worksheet 1 and Worksheet 2 in the instructions for federal Form 8810 using California amounts.

1 a Current year income from federal Worksheet 2, column (a)	1a		00	
b Current year deductions and losses from federal Worksheet 2, column (b)	1b	()	00	
c Prior year unallowed losses from federal Worksheet 2, column (c)	1c	()	00	
d Combine line 1a, line 1b, and line 1c. If the result is net income or zero, see instructions	1d		00	
2 Closely held C corporations, enter net active income. See instructions. Personal service corporations, enter -0-	2		00	
3 Unallowed passive activity deductions and losses. Combine line 1d and line 2. If the result is net income or zero, see the instructions for line 1d and line 3. Otherwise, go to line 4	3		00	
4 Total deductions and losses allowed. Add the income, if any, on line 1a and line 2. See instructions	4		00	

Part II Passive Activity Credits

Before completing Part II, complete federal Worksheet 5 in the instructions for federal Form 8810 using California amounts.

5 a Current year passive activity credits from federal Worksheet 5, column (a)	5a		00	
b Prior year unallowed credits from federal Worksheet 5, column (b)	5b		00	
6 Combine line 5a and line 5b	6		00	
7 Enter the tax attributable to net active income and net passive income. See instructions	7		00	
8 Unallowed passive activity credit. Subtract line 7 from line 6. If zero or less, enter -0-. See instructions	8		00	
9 Allowed passive activity credit. Subtract line 8 from line 6. See instructions	9		00	

Part III Election to Increase Basis of Credit Property

10 If the corporation disposed of its entire interest in a passive activity or former passive activity in a fully taxable transaction, and it elects to increase the basis of credit property used in that activity by the unallowed credit that reduced the property's basis, check here

11 Name of passive activity disposed of ▶ _____

12 Description of the credit property for which the election is being made ▶ _____

13 Amount of unallowed credit that reduced the property's basis for California purposes. ▶ _____ 00