TAXABLE YEAR CALIFORNIA FORM

2023 New Employment Credit

3554

Attach to your California tax return.	
Name(s) as shown on your California tax return	SSN or ITIN CA Corporation no. FEIN
	California Secretary of State (SOS) file number
Name of taxpayer generating the credit. See instructions.	
Name of taxpayer generating the credit. See instructions.	SSN or ITIN CA Corporation no. FEIN
	California Secretary of State (SOS) file number
A. Did the taxpayer receive a tentative credit reservation for all claimed employees? If no, stop. See inst	tructions A. Yes No
B. Check "Yes," if the taxpayer is engaged in:	iluctions A. 🗀 fes 🗀 No
Semiconductor manufacturing or semiconductor research and development	
with a NAICS code that begins with 3344.	
 Electric airplane manufacturing with a NAICS Code that begins with 3364. Lithium production or manufacturing of lithium batteries and the NAICS code of the business 	
is 212390, 325180, or 335910. All other businesses, check "No." See instructions	
C. Principal Business Activity (PBA) code of the business	
Part I Net Increase in Full-Time Employees	
Section A – Enter your base year See Part I instructions for base year rules.	
Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for	
base year rules.	
Number of full-time hourly and salaried employees that were employed for the entire taxable year	
2 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year	
Total number of hours worked by employees in line 2 (not to exceed 2,000 hours per employee	
5 Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year	
6 Total number of weeks worked by employees in line 5	
7 Divide line 6 by 52. See instructions	
Section B – Taxable year 2023. Complete Section B to calculate the total number of annual full-time equivalents in California durin	a the current tayable year
9 Number of full-time hourly and salaried employees that were employed for the entire taxable year	
10 Number of full-time hourly employees that were employed for less than 52 weeks during the taxable year	
11 Total number of hours worked by employees in line 10 (not to exceed 2,000 hours per employee)	
12 Divide line 11 by 2000. See instructions13 Number of full-time salaried employees that were employed for less than 52 weeks during the taxab	
 13 Number of full-time salaried employees that were employed for less than 52 weeks during the taxable year	
15 Divide line 14 by 52. See instructions	
16 Current year annual full-time equivalents. Add lines 9, 12 and 15. See instructions	16 <u> </u>
17 Net increase in full-time employees. Subtract line 8 from line 16. If the amount on line 17 is zero	<u> </u>
or less, stop, you do not qualify	18
19 Applicable percentage. Divide line 17 by line 18 (not to exceed 1.0000)	
20 Tentative credit. See instructions	
21 Credit generated. Multiply line 20 by line 19	00 00s 21 00 00 00
 Pass-through new employment credit(s) from Schedule K-1 (100S, 541, 565, or 568). See instruction Credit carryover from prior year. 	
24 Total available new employment credit. Add line 21, line 22, and line 23	24 00
25a Credit claimed. Enter the amount of the credit claimed on the current year tax return. See instruction	
(Do not include any assigned credit claimed on form FTB 3544, Part B.)	
If you are not a corporation, enter -0 See instructions	②25b 00_
26 Credit carryover available for future years. Add line 25a and line 25b, subtract the result from line 24	4
Part III Credit Recapture	
27 Credit recapture. See instructions	27 00