

# DELAWARE 2023

DIVISION OF REVENUE PIT-UND  
DELAWARE UNDERPAYMENT OF ESTIMATED TAXES



FIRST NAME  LAST NAME  TAXPAYER ID

TAXPAYER IS A FARMER OR FISHERMAN  TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD

**PART 1** REQUIRED ANNUAL PAYMENT

<b>A</b>	Enter 90% of 2023 Delaware tax liability (Line 32 Form PIT-RES minus Line 33 Form PIT-RES, or Line 47 Form PIT-NON)		<b>A</b>
<b>B</b>	Enter 100% or 110% of 2022 Delaware tax liability (Line 32 PIT-RES minus Line 33 PIT-RES, or Line 47 PIT-NON). (See instructions)		<b>B</b>
<b>C</b>	Enter the smaller of Line "A" or Line "B". This is your Required Annual Amount.		<b>C</b>
<b>D</b>	<b>Delaware Withholding</b>		<b>D</b>
<b>E</b>	<b>Subtract</b> Line "D" from Line "C". If \$800 or less, stop here. You do not owe the penalty.		<b>E</b>

**PART 2** SHORT METHOD (See instructions)

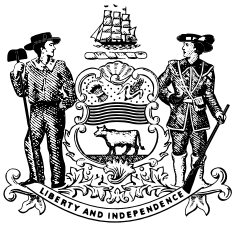
<b>F</b>	Enter the amount of Estimated Tax Payments, S Corp Payments or Refundable Business Credit		<b>F</b>
<b>G</b>	<b>Delaware Withholding</b>		<b>G</b>
<b>H</b>	Add Line "F" and Line "G" and enter here		<b>H</b>
<b>I</b>	<b>TOTAL UNDERPAYMENT</b> - Subtract Line "H" from Line "C". If zero or less, stop here.		<b>I</b>
<b>J</b>	<b>Multiply</b> Line "I" by 12% (times 0.12)		<b>J</b>
<b>K</b>	If the amount on Line "I" was paid on or after April 30, 2024, enter zero (0). If it was paid before April 30, 2024, <b>Multiply</b> the number of days from the date Line "I" was paid before April 30, 2024, times .05% (.0005) times the amount on Line "I".		<b>K</b>
<b>L</b>	<b>ESTIMATED PENALTY</b> - Subtract Line "K" from Line "J" and enter here		<b>L</b>

**PART 4** COMPUTING THE OVER/UNDER PAYMENT

		TIME PERIOD			
		1/1/23 - 4/30/23	5/1/23 - 6/15/23	6/16/23 - 9/15/23	9/16/23 - 1/15/24
<b>28</b>	Enter amount from Part 3, Line 27	<b>28</b>			
<b>29</b>	Enter the amount of Estimated, S Corp, Capital Gain Tax payments, or Refundable Business Credits	<b>29</b>			
<b>30</b>	<b>Delaware Withholding</b>	<b>30</b>			
<b>31</b>	Add Line 29 and Line 30	<b>31</b>			
<b>32</b>	Enter amount, if any, from Line 38 of the previous column of this schedule (i.e., Column 2 equals Line 38 Column 1, Column 3 equals Line 38 Column 2, etc.)	<b>32</b>			
<b>33</b>	Add Line 31 and Line 32	<b>33</b>			
<b>34</b>	Sum amounts from Line 36 and Line 37 of the previous column of this schedule (i.e., Column 2 equals Line 36 Column 1 plus Line 37 Column 1, etc.)	<b>34</b>			
<b>35</b>	Subtract Line 34 from Line 33. If zero or less, enter zero (0). For Column 1 only, enter the amount from Line 31.	<b>35</b>			
<b>36</b>	If Line 35 equals zero, then <b>Subtract</b> Line 33 from Line 34. Otherwise, enter zero (0).	<b>36</b>			
<b>37</b>	<b>UNDERPAYMENT.</b> If Line 28 is equal to or larger than Line 35, <b>Subtract</b> Line 35 from Line 28. Then go to Line 32 of the next column. Otherwise, go to Line 38.	<b>37</b>			
<b>38</b>	<b>OVERPAYMENT.</b> If Line 35 is larger than Line 28, <b>Subtract</b> Line 28 from Line 35. Then go to Line 32 of the next column.	<b>38</b>			

**PART 5** COMPUTING THE PENALTY (See instructions)

		PAYMENT DUE			
		5/1/23	6/15/23	9/15/23	1/16/24
<b>39</b>		<b>39</b>			
<b>40</b>	Enter number of days from date on Line 39 to when payment was made	<b>40</b>			
<b>41</b>	Multiply Line 40 by .05% (times .0005)	<b>41</b>			
<b>42</b>	<b>PENALTY FOR PERIOD</b> - Multiply Line 37 by Line 41	<b>42</b>			
<b>43</b>	Add penalties from each Column on Line 42 to determine the Total Penalty (i.e., Line 42 Column 1 plus Line 42 Column 2, etc.)	<b>43</b>			



# DELAWARE 2023

DIVISION OF REVENUE F O R M PIT-UND  
**DELAWARE UNDERPAYMENT OF ESTIMATED TAXES**



CHECK HERE IF YOU USED A NON-RESIDENT RETURN

PART <b>3</b>	ANNUALIZED INSTALLMENT METHOD	TIME PERIOD				
		1	1/1/23 - 3/31/23	1/1/23 - 5/31/23	1/1/23 - 8/31/23	1/1/23 - 12/31/23
2	<b>Enter</b> Delaware AGI from your 2023 Delaware Return (Line 12 - Form PIT-RES, or Line 37 - Form PIT-NON) for period	2				
3	<b>MULTIPLIER</b>	3	4	2.4	1.5	1
4	<b>ANNUALIZED AGI</b> - Multiply Line 2 by Line 3.	4				
5	<b>Enter Delaware Itemized Deductions</b> (Line 18 - Form PIT-RES, Line 38 - Form PIT-NON) for period. Enter zero (0) if you didn't itemize.	5				
6	<b>MULTIPLIER</b>	6	4	2.4	1.5	1
7	<b>ANNUALIZED ITEMIZED DEDUCTIONS</b> - Multiply Line 5 by Line 6	7				
8	<b>Enter</b> the Total Delaware Standard Deduction Amount. (See Instructions) Enter zero (0) if you itemized.	8				
9	<b>DELAWARE DEDUCTIONS</b> - Enter amount from Line 7 if you itemized, or from Line 8 if you used the standard deduction	9				
10	<b>DELAWARE TAXABLE INCOME</b> - Subtract Line 9 from Line 4	10				
11	<b>TAX LIABILITY</b> - Using the tax table or tax schedule, figure the amount of tax due on the amounts from Line 10	11				
12	<b>TAX ON LUMP SUM</b> (See Instructions)	12				
13	<b>TOTAL TAX</b> - Add Line 11 to Line 12	13				
14	<b>NON-RESIDENT FILERS ONLY</b> - Multiply Line 13 by the proration percentage on Line 42 of Form PIT-NON	14				
15	<b>TOTAL PERSONAL CREDIT AMOUNT</b> (See Instructions)	15				
16	<b>NON-RESIDENT FILERS ONLY</b> - Multiply Line 15 by the proration percentage on Line 42 of Form PIT-NON	16				
17	<b>OTHER NON-REFUNDABLE CREDITS</b> - Add Lines 27, 28, 29, 30, & 33 of Form PIT-RES or Lines 44 & 45 of Form PIT-NON and enter here	17				
18	<b>RESIDENTS</b> - Subtract Line 15 and Line 17 from Line 13. <b>NON-RESIDENTS</b> - Subtract Line 16 and Line 17 from Line 14.	18				
19	<b>MULTIPLIER</b>	19	.225	.450	.675	.900
20	<b>Multiply</b> Line 18 by Line 19	20				
21	<b>Sum</b> all previous columns from Line 27 (i.e., Column 2 equals Line 27 Column 1, Column 3 equals Line 27 Column 1 plus Line 27 Column 2, etc.)	21				
22	<b>Subtract</b> Line 21 from Line 20. If zero or less, enter zero (0).	22				
23	<b>Enter</b> 1/4 of the total from Part 1, Line "C", in each column	23				
24	<b>Enter</b> the amount from Line 26 of the previous column of this schedule (i.e., Column 2 equals Line 26, Column 1, Column 3 equals Line 26, Column 2, etc.)	24				
25	<b>Add</b> Line 23 to Line 24	25				
26	<b>Subtract</b> Line 22 from Line 25. If zero or less, enter zero (0)	26				
27	<b>Enter</b> the smaller of Line 22 or Line 25 here and on Line 28	27				