

DELAWARE 2023

DIVISION OF REVENUE F O R M PIT-UND

DELAWARE UNDERPAYMENT OF ESTIMATED TAXES



FIRST NAME

LAST NAME

TAXPAYER ID

TAXPAYER IS A FARMER OR FISHERMAN

TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD

REQUIRED ANNUAL PAYMENT

- A **Enter** 90% of 2023 Delaware tax liability (Line 32 Form PIT-RES minus Line 33 Form PIT-RES, or Line 47 Form PIT-NON) A
- B **Enter** 100% or 110% of 2022 Delaware tax liability (Line 32 PIT-RES minus Line 33 PIT-RES, or Line 47 PIT-NON). (See instructions) B
- C **Enter** the smaller of Line "A" or Line "B". This is your Required Annual Amount. C
- D **Delaware Withholding** D
- E **Subtract** Line "D" from Line "C". If \$800 or less, stop here. You do not owe the penalty. E

SHORT METHOD (See instructions)

- F **Enter** the amount of Estimated Tax Payments, S Corp Payments or Refundable Business Credit F
- G **Delaware Withholding** G
- H **Add** Line "F" and Line "G" and enter here H
- I **TOTAL UNDERPAYMENT** - Subtract Line "H" from Line "C". If zero or less, stop here. I
- J **Multiply** Line "I" by 12% (times 0.12) J
- K If the amount on Line "I" was paid on or after April 30, 2024, enter zero (0). If it was paid before April 30, 2024, **Multiply** the number of days from the date Line "I" was paid before April 30, 2024, times .05% (.0005) times the amount on Line "I". K
- L **ESTIMATED PENALTY** - Subtract Line "K" from Line "J" and enter here L

COMPUTING THE OVER/UNDER PAYMENT

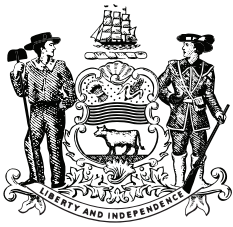
- 28 **Enter** amount from Part 3, Line 27
- 29 **Enter** the amount of Estimated, S Corp, Capital Gain Tax payments, or Refundable Business Credits
- 30 **Delaware Withholding**
- 31 **Add** Line 29 and Line 30
- 32 **Enter** amount, if any, from Line 38 of the previous column of this schedule (i.e., Column 2 equals Line 38 Column 1, Column 3 equals Line 38 Column 2, etc.)
- 33 **Add** Line 31 and Line 32
- 34 **Sum** amounts from Line 36 and Line 37 of the previous column of this schedule (i.e., Column 2 equals Line 36 Column 1 plus Line 37 Column 1, etc.)
- 35 **Subtract** Line 34 from Line 33. If zero or less, enter zero (0). For Column 1 only, enter the amount from Line 31.
- 36 If Line 35 equals zero, then **Subtract** Line 33 from Line 34. Otherwise, enter zero (0).
- 37 **UNDERPAYMENT.** If Line 28 is equal to or larger than Line 35, **Subtract** Line 35 from Line 28. Then go to Line 32 of the next column. Otherwise, go to Line 38.
- 38 **OVERPAYMENT.** If Line 35 is larger than Line 28, **Subtract** Line 28 from Line 35. Then go to Line 32 of the next column.

	TIME PERIOD			
	1/1/23 - 4/30/23	5/1/23 - 6/15/23	6/16/23 - 9/15/23	9/16/23 - 1/15/24
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				

COMPUTING THE PENALTY (See instructions)

- 40 **Enter** number of days from date on Line 39 to when payment was made
- 41 **Multiply** Line 40 by .05% (times .0005)
- 42 **PENALTY FOR PERIOD** - Multiply Line 37 by Line 41
- 43 **Add** penalties from each Column on Line 42 to determine the Total Penalty (i.e., Line 42 Column 1 plus Line 42 Column 2, etc.)

	PAYMENT DUE			
	5/1/23	6/15/23	9/15/23	1/16/24
39				
40				
41				
42				
43				



DELAWARE 2023

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DELAWARE UNDERPAYMENT OF ESTIMATED TAXES



CHECK HERE IF YOU USED A NON-RESIDENT RETURN

ANNUALIZED INSTALLMENT METHOD

TIME PERIOD

- 2 **Enter** Delaware AGI from your 2023 Delaware Return (Line 12 - Form PIT-RES, or Line 37 - Form PIT-NON) for period
- 3 **MULTIPLIER**
- 4 **ANNUALIZED AGI** - Multiply Line 2 by Line 3.
- 5 **Enter Delaware Itemized Deductions** (Line 18 - Form PIT-RES, Line 38 - Form PIT-NON) for period. Enter zero (0) if you didn't itemize.
- 6 **MULTIPLIER**
- 7 **ANNUALIZED ITEMIZED DEDUCTIONS** - Multiply Line 5 by Line 6
- 8 **Enter** the Total Delaware Standard Deduction Amount. (See Instructions) Enter zero (0) if you itemized.
- 9 **DELAWARE DEDUCTIONS** - Enter amount from Line 7 if you itemized, or from Line 8 if you used the standard deduction
- 10 **DELAWARE TAXABLE INCOME** - Subtract Line 9 from Line 4
- 11 **TAX LIABILITY** - Using the tax table or tax schedule, figure the amount of tax due on the amounts from Line 10
- 12 **TAX ON LUMP SUM** (See Instructions)
- 13 **TOTAL TAX** - Add Line 11 to Line 12
- 14 **NON-RESIDENT FILERS ONLY** - Multiply Line 13 by the proration percentage on Line 42 of Form PIT-NON
- 15 **TOTAL PERSONAL CREDIT AMOUNT** (See Instructions)
- 16 **NON-RESIDENT FILERS ONLY** - Multiply Line 15 by the proration percentage on Line 42 of Form PIT-NON
- 17 **OTHER NON-REFUNDABLE CREDITS** - Add Lines 27, 28, 29, 30, & 33 of Form PIT-RES or Lines 44 & 45 of Form PIT-NON and enter here
- 18 **RESIDENTS** - Subtract Line 15 and Line 17 from Line 13.
NON-RESIDENTS - Subtract Line 16 and Line 17 from Line 14.
- 19 **MULTIPLIER**
- 20 **Multiply** Line 18 by Line 19
- 21 **Sum** all previous columns from Line 27
(i.e., Column 2 equals Line 27 Column 1, Column 3 equals Line 27 Column 1 plus Line 27 Column 2, etc.)
- 22 **Subtract** Line 21 from Line 20. If zero or less, enter zero (0).
- 23 **Enter** 1/4 of the total from Part 1, Line "C", in each column
- 24 **Enter** the amount from Line 26 of the previous column of this schedule
(i.e., Column 2 equals Line 26, Column 1, Column 3 equals Line 26, Column 2, etc.)
- 25 **Add** Line 23 to Line 24
- 26 **Subtract** Line 22 from Line 25. If zero or less, enter zero (0)
- 27 **Enter** the smaller of Line 22 or Line 25 here and on Line 28

	1/1/23 - 3/31/23	1/1/23 - 5/31/23	1/1/23 - 8/31/23	1/1/23 - 12/31/23
2				
3	4	2.4	1.5	1
4				
5				
6	4	2.4	1.5	1
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19	.225	.450	.675	.900
20				
21				
22				
23				
24				
25				
26				
27				