

Use this form to elect the qualified investment exemption (QIE) from property tax for property placed in service during calendar year 2021.

Name _____	Social Security number or EIN _____
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If this corporation is included in a combined report, enter the name of the corporation the Idaho income tax return is filed under, if different than above.

Name _____	EIN _____
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**Election** — I elect to exempt the following property that was placed in service during calendar year 2021 from property tax for 2022 and 2023. I understand I waive my right to claim the investment tax credit on this property at any time. Once I make the election, I can't change it. I must recapture the property tax benefit if, during the five-year recapture period, the property no longer qualifies as a qualified investment as defined in Idaho Code section 63-3029B.

**Loss in Second Preceding Tax Year** — To qualify for the QIE, you must have had an Idaho income tax loss without regard to net operating loss carryovers or carrybacks in the second preceding tax year from the income tax year you placed the property in service. If you file income tax returns on a fiscal year basis, see the instructions to determine your qualifying loss years. County assessors can check with the Tax Commission to verify you had a loss in the applicable years.

List the ending date of your tax years that ended in calendar year 2021 \_\_\_\_\_

If you had a short-period tax year during calendar year 2021 or during the previous two years, include a statement that includes your tax year ending dates.

I elect to claim the QIE on the property listed below. The exemption for used property is limited. See instructions.

Asset Number	Asset Description <small>(Describe what the asset is, including make, model, and serial number)</small>	County in Which Asset Located	Date Placed in Service	Qualifying Loss Year <small>(List beginning and ending date)</small>	New or Used	Original Cost
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Under penalties of perjury I affirm that, to the best of my knowledge and belief, the property listed on Form 49E is qualified investment property as defined in Idaho Code section 63-3029B, and that I haven't or won't claim the Idaho investment tax credit on the listed property.

Signature \_\_\_\_\_ Date \_\_\_\_\_

Print Contact Name \_\_\_\_\_ Contact Phone Number \_\_\_\_\_

To elect the QIE, you must include this form with the operator's statement or personal property declarations filed for 2022. You must also include a copy of your original Idaho income tax returns for the tax years in which the property was placed in service.

<b>Asset Number</b>	<b>Asset Description</b> (Describe what the asset is, including make, model, and serial number)	<b>County in Which Asset Located</b>	<b>Date Placed in Service</b>	<b>Qualifying Loss Year</b> (List beginning and ending date)	<b>New or Used</b>	<b>Original Cost</b>
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