

For tax year beginning Mo Day Year **21** ending Mo Day Year Final K-1 Amended K-1

Part I — Pass-through Entity (PTE) Information

Partnership S Corporation Estate Resident Trust Nonresident Trust Qualified Investment Partnership

PTE EIN	PTE name		
PTE current address	City	State	ZIP code

Part II — Owner Information

General Partner Limited Partner Shareholder Beneficiary Other LLC Member Disregarded Entity

Owner's SSN/EIN	Owner's name		
Owner's current address	City	State	ZIP code

PTE filing code: Nonresident Owner Agreement (A) Composite (C) Affected Business Entity (E)
 Not Required (N) Idaho Resident Individual (R) Pass-through Withholding (W)

Owners should refer to the ID K-1 instructions to determine if they have an Idaho filing requirement.

Beneficiary's percentage of distributive share _____ %

Owner's share of profit and loss/stock ownership: Beginning _____ % Ending _____ %

Part III — Pass-through Owner's Share of Idaho Apportionment Factor Items

Partnerships and Corporations

	Total	Idaho
1. Real and tangible personal property: Beginning	1	
2. Real and tangible personal property: Ending	2	
3. Capitalized rent expense	3	
4. Sales	4	
5. Payroll	5	
6. Idaho apportionment factor	6	%

Part IV — Idaho Distributable Income

Federal Income

	Column A Federal	Column B Idaho Apportioned
7. Ordinary income (loss)	7	
8. Net rental real estate income (loss)	8	
9. Interest income	9	
10. Ordinary dividends	10	
11. Royalties	11	
12. Net short-term capital gain (loss)	12	
13. Net long-term capital gain (loss). Include 1231 gain	13	
14. Other income (loss). Include schedule	14	
15. Section 179 deduction	15	
16. Guaranteed payments subject to Idaho apportionment factor ..	16	
17. Charitable contributions	17	
18. Trust/Estate income	18	
19. Subtotal, federal income	19	

Idaho Additions	Column A Total Gross Owner's Share		Column B Idaho Apportioned Amount
	20. State, municipal, and local taxes	20	
21. Interest and dividends not taxable under Internal Revenue Code (IRC)	21		
22. Bonus depreciation addition	22		
23. Other Idaho additions. Include schedule	23		

Idaho Subtractions	Column A Total Gross Owner's Share		Column B Idaho Apportioned Amount
	24. Interest from Idaho municipal securities included in line 20, net expenses	24	
25. Interest on U.S. government obligations, net expenses	25		
26. Idaho technological equipment donation	26		
27. Bonus depreciation deduction	27		
28. Other Idaho subtractions and descriptions	28		
29. Subtotal net business income	29		

Allocated Income	Column A Total Gross Owner's Share		Column B Idaho Amount
	30. Guaranteed payments sourced as compensation to Idaho	30	
31. Guaranteed payments sourced as compensation to another state	31		
32. Other allocated income. Include schedule	32		
33. Total allocated income	33		
34. Idaho distributable income	34		

Part V — Composite Filing, Pass-through Withholding, and ABE	Idaho Amount	
	35. Owner's income reported on the entity's composite return	35
36. Multiply line 35 by 6.5%	36	
37. Share of Idaho credits claimed on behalf of the owner	37	
38. Tax paid by the entity on behalf of the owner on composite return	38	
39. Tax withheld by the entity on behalf of the owner	39	
40. Tax paid by affected business entity	40	

Part VI — Pass-through Informational Items

41. Capital gain (loss) eligible for the Idaho capital gains deduction:

a. Description of property and Idaho location:	b. Date acquired (mm/dd/yyyy)	c. Date sold (mm/dd/yyyy)	d. Distributive share of gain or (loss)
	Federal		Idaho
42. Interest expense offset total income	42		

Part VII — Pass-through Idaho Credits Calculated by Entity		Idaho Amount
43. Credit for production equipment using post-consumer waste	43	
44. Promoter-sponsored event credit	44	
45. Credit for Idaho research activities	45	
46. Broadband equipment investment credit	46	
47. Idaho small employer investment tax credit	47	
48. Idaho small employer real property improvement tax credit	48	
49. Idaho small employer new jobs credit	49	
50. Credit for employer contributions to employee's Idaho college savings account	50	
51. Recapture of broadband equipment investment credit	51	
52. Recapture of Idaho small employer investment tax credit	52	
53. Recapture of Idaho small employer real property improvement credit	53	
54. Recapture of Idaho small employer new jobs credit	54	
Part VIII — Informational Items for Idaho Credits		Idaho Amount
55. Share of eligible contributions to Idaho educational entities	55	
56. Share of eligible contributions to Idaho youth and rehabilitation facilities	56	
Part IX — Information for Credit for Income Tax Paid to Other States		Total Amount
State abbreviations for credit for income tax paid to other states _____		
57. Share of owner's adjusted income in other states	57	
58. Share of taxes paid on the owner's behalf to other states	58	
Part X — Information for Investment Tax Credit		Total Amount
59. Share of owner's qualifying new investments for Idaho investment tax credit	59	
60. Share of owner's qualifying used investments for Idaho investment tax credit	60	
61. Share of owner's Idaho investment tax recapture	61	
Part XI — Supplemental Information		

General Instructions

Idaho Form ID K-1 provides pass-through entity owners with the information needed to complete their Idaho income tax returns.

Idaho Form ID K-1 contains Idaho-specific information not found on the federal Schedule K-1 including Idaho adjustments, allocation, and apportionment amounts, credits, and recapture amounts.

An entity must provide a copy of this form to each of its owners.

Qualified Investment Partnerships

A qualified investment partnership:

- Is an entity classified as a partnership for federal income tax purposes
- Isn’t publicly traded as a corporation, and
- Has at least 90% of its gross income from investments that Idaho wouldn’t tax if received directly by a nonresident individual

Nonresident individuals who own an interest in a qualified investment partnership are taxed on their share of the entity’s noninvestment income from an Idaho source. Nonresident individuals aren’t taxed on their share of the entity’s investment income. An entity must include supplemental information on Part XI stating that the entity is a qualified investment partnership and that a nonresident isn’t taxed on certain income.

Specific Instructions

File the 2021 form for calendar year 2021 or a fiscal year that begins in 2021. If the entity’s tax year is a fiscal year, fill in the tax year space at the top of the form.

If this is the last year the entity is filing an Idaho income tax return or if the entity is filing an amended Idaho return, check the applicable box at the top of the form.

Part I — Pass-through Entity Information

Enter your federal Employer Identification Number (EIN), business name, and mailing address in the spaces provided.

Check the appropriate boxes to identify the entity.

Part II — Owner Information

Owner’s member type. Check the appropriate box to show if this owner is a general partner, limited partner, shareholder, beneficiary, other LLC member, or disregarded entity.

Enter the owner’s Social Security number or EIN, name, and mailing address in the spaces provided.

PTE filing code. Check the appropriate box for your reporting requirements for this owner.

- If you have a Form PTE-NROA from the owner, check the Nonresident Owner Agreement box
- If the owner is part of your composite return, check the Composite box
- If the owner is part of your affected business entity return, check the Affected Business Entity box
- If you weren’t required to withhold on this owner, check the Not Required box
- If the owner is an Idaho resident or part-year resident, check the Idaho Resident Individual box
- If you paid Idaho withholding on Form PTE-01 on behalf of the owner, check the Pass-through Withholding box

For more information on these requirements, see Form PTE-12 instructions.

Beneficiary’s percentage of distributive share. Enter the beneficiary’s percentage of distributive share as shown on the owner’s federal Schedule 1041 K-1.

Owner’s share of profit and loss/stock ownership. Enter the partner’s beginning and ending share of profit and loss shown on the partner’s federal Schedule 1065 K-1 or the shareholder’s stock ownership as shown on the shareholder’s federal Schedule 1120S K-1.

Part III — Pass-through Owner’s Share of Idaho Apportionment Factor Items

Complete this section if you’re an S corporation, a partnership, or are taxed as a partnership.

Lines 1 through 5. Complete for owners who are partnerships or corporations. If the partnership or corporation has a 100% Idaho apportionment factor, skip lines 1 through 5. Skip for all other owners.

Enter the owner's share of total and Idaho property, payroll, and sales (net of intercompany eliminations) from Idaho Form 42 in the spaces provided.

Line 6. Enter your Idaho apportionment factor. If all business was transacted in Idaho, enter 100%. Otherwise, enter the amount from your Idaho Form 42, Part I, line 21.

Part IV — Idaho Distributable Income

What does Column A represent?

Column A represents the owner's specific share of the entity's income, modifications, and credits.

What does Column B represent?

Column B represents the portion of Column A that's allocated or apportioned to Idaho.

For S Corporations and Partnerships:

Idaho Resident and Part-year Resident Owners

Complete lines 7-17 and line 19 of Columns A and B. These are the amounts from the federal Schedule K-1. For lines 20-28, Column B equals Column A.

Nonresident Owners

Complete lines 7-17 and line 19 of Columns A and B.

Column A: Enter the owner's share of amounts from the federal K-1.

Column B: Multiply Column A by the Idaho apportionment factor (Part III, line 6), and enter amount here.

Line 16. Complete if you're a partnership.

Enter the amount of guaranteed payments included in apportionable income (income assigned among states using a formula).

Enter the amount of guaranteed payments in excess of the amount sourced as compensation for services.

For example, a Utah partner receives a guaranteed payment of \$300,000 in 2020 for services performed in Utah. The first \$274,360* is sourced as compensation to Utah and is reported on Line 31 Column A. The remaining \$25,640 is sourced to Idaho and is entered here.

See Guaranteed Payments Guidance at tax.idaho.gov/pte.

*Amount changes every year.

Line 18

If the beneficiary is an Idaho nonresident, only enter the nonresident beneficiary's share of the Idaho-source income distributed from Form 66, line 5. Some sources of income may not be Idaho-source income to a nonresident beneficiary.

Column B: Complete if you're a trust or estate. Enter the beneficiary's share of Idaho distributed income from Form 66, line 5.

Idaho Additions

Line 20

Column A: Multiply the amount from the following by the owner's percentage of ownership.

- Idaho Form 41S, line 20
- Form 65, line 18

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage

Line 21

Column A: Multiply the amount from the following by the owner's percentage of ownership.

- Idaho Form 41S, line 19
- Form 65, line 17
- Form 66, Schedule A, line 8, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 8, Column B

Line 22

Column A: Multiply the amount from the following by the owner's percentage of ownership.

- Idaho Form 41S, line 21
- Form 65, line 19
- Form 66, Schedule A, line 9, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage

- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 9, Column B and include a schedule

Line 23

Column A: Multiply the amount from the following by the owner's percentage of ownership.

- Idaho Form 41S, line 22
- Form 65, line 20
- Form 66, Schedule A, line 10, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 10, Column B and include a schedule

Idaho Subtractions**Line 24**

Column A: Multiply the amount from Idaho Form 41S, line 24 less amount allocable on line 26, or Form 65, line 22 less amount allocable on line 24 by the owner's percentage of ownership.

- Trusts and estates:
 - Enter the owner's share of the amount from Form 66, Schedule A, line 12, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 12, Column B

Line 25

Column A: Multiply the amount from Idaho Form 41S, line 25 less amount allocable on line 26, or Form 65, line 23 less amount allocable on line 24 by the owner's percentage of ownership.

- Trusts and estates:
 - Enter the owner's share of the amount from Form 66, Schedule A, line 12, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 12, Column B

Line 26

Column A: Multiply the amount from Idaho Form 41S, line 28 or Form 65, line 26 by the owner's percentage of ownership.

- Trusts and estates:
 - Enter the owner's share of the amount from Form 66, Schedule A, line 14, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of the Idaho technological equipment donation included in Form 66, Schedule A, line 14, Column B

Line 27

Column A: Multiply the amount from Idaho Form 41S, line 32, or Form 65, line 30 by the owner's percentage of ownership.

- Trusts and estates:
 - Enter the owner's share of the amount from Form 66, Schedule A, line 13, Column A

Column B

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 13, Column B

Line 28

Column A: Multiply the amount from Idaho Form 41S, line 33 or Form 65, line 31 (include a schedule) by the owner's percentage of ownership.

- Trusts and estates:
 - Enter the owner's share of Form 66, Schedule A, line 14, Column A

Column B:

- S corporations or partnerships:
 - Multiply Column A by the Idaho apportionment percentage
- Trusts and estates:
 - Include the owner's share of Form 66, Schedule A, line 14, Column B

Line 29

Add lines 19 and 20 through 23, and then subtract lines 24 through 28.

Allocated Income

Allocated income is income that's assigned to one specific state. Report the allocated portion of a guaranteed payment here.

Line 30. Complete if you're a partnership

Column B: Enter the amount of guaranteed payments sourced to Idaho.

Line 31. Complete if you're a partnership.

Column A. Enter the amount of guaranteed payments sourced as compensation to a state other than Idaho.

For example, a Utah partner receives a guaranteed payment of \$300,000 in 2020 for services performed in Utah. The first \$274,360* is sourced as compensation to Utah and is reported here.

See Guaranteed Payments Guidance at tax.idaho.gov/pte.

*Amount changes every year.

Line 32. Enter all other allocated income. Include a schedule listing the source of the income.

Line 34

Column B: Add Column B, line 29 plus Column B, line 33. This amount ties to Form PTE-12, Column (b), (c) or (e) for this owner.

Part V — Composite Filing, Pass-through Withholding, and ABE

Line 35. Enter amount from Form PTE-12, column (c) for this owner.

Line 36. Multiply line 35 by 6.5%.

Line 37. Enter amount from Form 44 for this owner.

Line 38. Enter the amount from Form PTE-12, column (d) for this owner.

Line 39. Enter the amount from Form PTE-12, column (f) for this owner. This amount matches the PTE-01 amount for this owner.

Line 40. Enter the amount of tax paid by the affected business entity for this owner.

Part VI — Pass-through Informational Items

Line 41. For owners other than C corporations, enter the owner's distributive share of gain or loss from the sale of Idaho qualified property. If the owner is a C corporation, leave this line blank. Use this line to identify the property sold, date acquired, date sold, and distributive share of gain or loss.

Line 42. Enter the amounts from federal Form 1120S, line 6 or federal Form 1065, line 8 multiplied by the owner's percentage of ownership.

Part VII — Pass-through Idaho Credits Calculated by Entity

Multiply the pass-through Idaho credits by the owner's percentage of ownership.

Part VIII — Informational Items for Idaho Credits

Line 55. Enter the owner's distributive share of the total amount of qualifying contributions to Idaho educational entities.

Line 56. Enter the owner's distributive share of the total amount of qualifying contributions to Idaho youth and rehabilitation facilities.

Part IX — Information for Credit for Income Tax Paid to Other States

Enter the two letter state abbreviation for the state that also taxed the income.

Line 57. Enter the owner's share of the adjusted income reported to the other state.

Line 58. Enter the owner's share of taxes paid to the other state by the entity.

Part X — Information for Investment Tax Credit

Line 59. Enter the owner's share of the qualifying new investments for the Idaho investment tax credit.

Line 60. Enter the owner's share of qualifying used investments for the Idaho investment tax credit.

Line 61. Enter the owner's share of the Idaho investment tax recapture.

Part XI — Supplemental Information

List any supplemental information required by the owner to complete the Idaho return. If there isn't enough space provided, include additional pages as needed.

Instructions for Individual Owners

Use the information provided below to complete your Idaho return if you're required to file.

Idaho Filing Requirements

- **Individuals** – Idaho source gross income of more than \$2,500. See individual instructions for more information.
- **S Corporation and Partnership** – Transacting business in Idaho.
- **Estate** – Gross income of \$600 or more.
- **Trust** – Gross income of \$100 or more.

Idaho Residents

You pay tax on all of your income from the entity even if the entity apportions the income between Idaho and other states.

Part-year Residents

You earn income from the entity proportionately during the tax year.

For the portion of the year you were a nonresident:

- Use the Idaho apportionment factor to determine the amount of Idaho source income

For the portion of the year you were an Idaho resident:

- Report all income and deductions

Nonresident

Use the Idaho apportionment factor to determine the amount of Idaho source income from the entity.

Contact us:

In the Boise area: (208) 334-7660 | Toll free: (800) 972-7660

Hearing impaired (TDD) (800) 377-3529

tax.idaho.gov/contact