K-121

KANSAS CORPORATION COMBINED INCOME METHOD OF REPORTING



	For the taxable year beginning	, 20, en	ding	, 20								
Na	me as shown on Form K-120			Employer Identification Number (EIN)								
PART I KANSAS COMBINED NET INCOME												
Enter separate corporate names and federal identification numbers		Corporation A	Corporation B	Eliminations (Explain Below)	Combined Income							
1.	Federal taxable income											
2.	Total state and municipal interest											
3.	Taxes on or measured by income or fees or payments in lieu of income taxes											
4.	Federal net operating loss deduction											
5.	250 deduction related to global intangible low-taxed income (GILTI) (I.R.C. § 250(a)(1)(B)) (schedule required)											
6.	Business interest expense carryforward deduction (I.R.C. § 163(j)) (schedule required)											
7.	Other additions to federal taxable income (schedule required)											
8.	Total additions to federal taxable income (add lines 2 through 7)											
9.	Interest on U.S. government obligations											
10.	IRC Section 78 and 80% of foreign dividends (schedule required)											
11.	Global intangible low-taxed income (GILTI) (I.R.C. § 951A) (schedule required)											
12.	Disallowed business interest deduction (I.R.C. § 163(j)) (schedule required)											
13.	Contributions to capital exceptions (I.R.C. § 118) (schedule required)											
14.	Disallowed business meal expenses (I.R.C. § 274) (schedule required)											
15.	Other subtractions from federal taxable income (schedule required)											
16.	Total subtractions from federal taxable income (add lines 9 thru 15)											
17.	Net income before apportionment (add line 1 to line 8 then subtract line 16)											
18.	Nonbusiness income—Total company (schedule required)											
19.	Apportionable business income (subtract line 18 from line 17)			_								
20.	Percent to Kansas (from line 6, Part II)											
21.	Amount to Kansas (line 20, Corp. A & B multiplied by line 19 combined income)											
22.	Nonbusiness income—Kansas (schedule required)											
23.	Kansas expensing recapture (see instructions for K-120EX)											
24.	Kansas expensing deduction (see instructions for K-120EX)											
25.	Kansas net income (add lines 21, 22 and 23; then subtract line 24)											
26.	Kansas net operating loss deduction (schedule required)											
	Combined report income (subtract line 26 from line 25; enter result here and on line 27, Form K-120)											
28.	Normal tax (3.5% of line 27)											
29.	Surtax (3% of amount on line 27 in excess of \$50,000)											
	Total tax (add lines 28 and 29; enter result here and on line 31, Form K-120)											

Explanation of Eliminations:

PART II

APPORTIONMENT FORMULA FOR FORM K-121





			Corporation A Within Kansas		Corporation B Within Kansas		Total Company	
1	a. Value of owned real and tangible person		End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	Within Kansas
	property used in the business at original cost.							
	Inventory							
	Depreciable Assets							
	Land							
	Other Tangible Assets (Enclose schedule	e)						
	Less: Construction in Progress							
	Total Property to be Averaged							
	Average Owned Property (Beg. + End	+ 2)						
1	b. Net annual rental property. Multiplied by	8						
	TOTAL PROPERTY							
	Percentage: Corporation A (divide Corpora	ation A by Total Compa	ıny)				1A	
	ercentage: Corporation B (divide Corporation B by Total Company)							
2.	Wages, salaries, commissions and other comployees related to business income included to business included							
	TOTAL PAYROLL							
	Percentage: Corporation A (divide Corpora	ation A by Total Compa	inv)	_		_	2A	
	Percentage: Corporation B (divide Corpora		,					
3.	Sales (gross receipts, less returns and allo	owances)						
	a. Sales delivered or shipped to purchaser	s in Kansas:						
	(1) Shipped from outside Kansas							
	(2) Shipped from within Kansas							
	b. Sales shipped from Kansas to:							
	(1) The United States Government			-		-		
	(2) Purchasers in a state where the taxp be taxable (e.g., under Public Law 8)					_		
	c. Dividends							
	Interest					_		
	Rents					_		
	Royalties					_		
	Gains/losses from intangible asset sales							
	Gross proceeds from tangible asset sales							
	Other income (attach schedule)							
	TOTAL SALES							
	Percentage: Corporation A (divide Corpora	ation A by Total Compa	any)				3A	
	Percentage: Corporation B (divide Corpora	ation B by Total Compa	any)				3B	
4.	Total Percent: Percentage: Corporation A (divide Corporation A by Total Company)					4A		
_	Percentage	e: Corporation B (divide	Corporation B b	y Total Company).			4B	
5.	Total Percent Percentage	t Percentage: Corporation A (divide Corporation A by Total Company)						
	Percentage	e: Corporation B (divide	Corporation B b	y Total Company).			5B	
6.	Average Percent: Percentage	Percentage: Corporation A (divide Corporation A by Total Company to line 20, Part 1, Page 1 of the K-121).						
	Percentage	e: Corporation B (divide	Corporation B b	y Total Company to	o line 20, Part 1, I	Page 1 of the K-12	1). 6B	