



➤ See instructions.

SCHEDULE K – PARTNERS’ SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION A		Pro Rata Share Items	(a) Total Amount	(b) Adjustments	(c) Net Kentucky Amount
Income (Loss) and Deductions					
1	Kentucky ordinary income (loss) from trade or business activities (Form 765-GP, line 11) ...	1	00	00	00
2	Net income (loss) from rental real estate activities (attach federal Form 8825).....	2	00	00	00
3	(a) Gross income from other rental activities... 3(a)	00			
	(b) Less expenses from other rental activities (attach schedule) (b)	00			
	(c) Net income (loss) from other rental activities (line 3(a) less line 3(b))	3(c)	00	00	00
4	Portfolio income (loss):				
	(a) Interest income	4(a)	00	00	00
	(b) Dividend income.....	(b)	00	00	00
	(c) Royalty income	(c)	00	00	00
	(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable).....	(d)	00	00	00
	(e) Net long-term capital gain (loss)(attach federal Schedule D and Kentucky Schedule D, if applicable).....	(e)	00	00	00
	(f) Other portfolio income (loss)(attach schedule)	(f)	00	00	00
5	Guaranteed payments to partners.....	5	00	00	00
6	IRC § 1231 net gain (loss)(other than due to casualty or theft)(attach federal Form 4797 and Kentucky Form 4797)	6	00	00	00
7	Other income (loss)(attach schedule)	7	00	00	00
8	Charitable contributions (attach schedule).....	8	00	00	00
9	IRC § 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562) .	9	00	00	00
10	Deductions related to portfolio income (loss) (attach schedule)	10	00	00	00
11	Other deductions (attach schedule)	11	00	00	00
Investment Interest					
12	(a) Interest expense on investment debts.....	12(a)	00	00	00
	(b) (1) Investment income included on lines 4(a), 4(b), 4(c), and 4(f) above.....	(b)(1)	00	00	00
	(b) (2) Investment expenses included on line 10 above	(b)(2)	00	00	00
Tax Credits – Nonrefundable (see instructions)					
13	Enter the applicable tax credit				
	(a) ➤ _____	13(a)			00
	(b) ➤ _____	(b)			00
	(c) ➤ _____	(c)			00
	(d) ➤ _____	(d)			00
	(e) ➤ _____	(e)			00



SCHEDULE K—PARTNERS’ SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC., EXCLUDING THE ECONOMIC DEVELOPMENT PROJECT(S)

SECTION A—continued

Pro Rata Share Items

Tax Credits—Refundable

14	Certified Rehabilitation Tax Credit (attach Kentucky Heritage Council certification(s))	14					00
15	Film Industry Tax Credit (attach Kentucky Film Office certification(s))	15					00

Other Items

16	(a) Type of IRC § 59(e)(2) expenditures ▶ _____	16(a)					
	(b) Amount of IRC § 59(e)(2) expenditures	(b)		00		00	00
17	Tax-exempt interest income	17		00		00	00
18	Other tax-exempt income	18		00		00	00
19	Nondeductible expenses	19		00		00	00
20	Total property distributions (including cash)...	20		00		00	00
21	Other items and amounts required to be reported separately to partners (attach schedule)	21					

SECTION B—LLET Pass-through Items (Required)

Corporation’s and Pass-Through Entities must include the proportionate share of the receipts of the limited liability pass-through entity or general partnership in computing its own apportionment factor.

1	Kentucky gross receipts	1					00
2	Total gross receipts	2					00
3	Kentucky gross profits	3					00
4	Total gross profits	4					00
5	Limited liability entity tax (LLET) nonrefundable credit	5					00

SECTION C—Apportionment Pass-through Items

1	Kentucky receipts from Schedule A, Part I, line 1	1					00
2	Total receipts from Schedule A, Part I, line 2	2					00

SECTION D—Apportionment for Providers (KRS 141.121(1)(e))

1	Kentucky property from Schedule A, Part I, line 5	1					00
2	Total property from Schedule A, Part I, line 6	2					00
3	Kentucky payroll from Schedule A, Part I, line 8	3					00
4	Total payroll from Schedule A, Part I, line 9	4					00

**INSTRUCTIONS—KENTUCKY SCHEDULE K
FOR GENERAL PARTNERSHIPS
WITH ECONOMIC DEVELOPMENT PROJECT(S)**

IMPORTANT: A general partnership that has one or more projects under the Kentucky Rural Economic Development Act (KREDA), Kentucky Industrial Development Act (KIDA), Kentucky Jobs Retention Agreement (KJRA), Kentucky Industrial Revitalization Act (KIRA), Kentucky Jobs Development Act (KJDA), Kentucky Business Investment Program (KBI), Kentucky Reinvestment Act (KRA), Incentives for Energy Independence Act (IEIA), or Farming Operation Networking Project (FON) must use this Schedule K instead of Form 765-GP Schedule K.

Purpose of Schedule—This schedule is used to determine the partners' shares of each item of income, credit, deduction, etc., excluding the amount of each item of income, credit, deduction, etc., attributable to the project(s). See Instructions for Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, or FON-SP for additional information on this exclusion.

SECTION A INSTRUCTIONS

Column (a)—Complete this column following the instructions for Form 765-GP Schedule K.

Column (b)—For each item of income or deduction, enter the amount attributable to the project or projects. If the general partnership has more than one project, attach a schedule reflecting the computation of the total amount of each item.

If the general partnership's only operation is the

project or projects, the amount entered for each item should be the same as the amount entered in column (a). Attach applicable tax computation schedule(s) (Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEIA-SP, or FON-SP) and supporting schedules for each project.

Column (c)—For each item of income or deduction, subtract the amount in column (b) from the amount in column (a) and enter the result. The amounts from this column are used to determine the amount of income, credits, deductions, etc. reflected on each partner's Kentucky Schedule K-1. The total pro rata share items of all Schedules K-1 should equal the amount reported on the same lines of this Kentucky Schedule K for General Partnerships with Economic Development Project(s), Lines 1 through 19.

SECTIONS B, C, AND D INSTRUCTIONS

See instructions for Sections B, C, and D of Form 765-GP Schedule K.