



## BUSINESS DEVELOPMENT CORPORATION TAX RETURN

<b>2020</b>	

≻	See instruct	tions. Form 750 is only used by Business Development Co	prporatio	ns organized und	ler the	provis	sions of KRS 155.020.	
N	ame of Corpora	tion	Federal Iden	tification Number		к	(Y Corporation/LLET Account No	<b>o</b> .
N	umber and Stre	et –				_ _		
		—	Date of Inco	rporation				
С	ity	State ZIP Code						
GF		ЛЕ						
1	Gross rece	eipts or sales \$ Less: Returns and allowances \$	. 1		00			
2	Less: Cost	of goods sold and/or cost of operations (From Schedule A or						
	Schedule I	3)	2		00			
3	Gross prot	fit (line 1 less line 2)	3		00			
4	Dividends	(From Schedule C)	4		00			
5	Interest or	loans, notes, mortgages, bonds, bank deposits, etc	5		00			
6		o corporation bonds, etc.			00			
7	Interest or	governmental obligations subject to tax	7		00			
8	Rents		8		00			
9	Royalties.		9		00			
10	Gains and	losses (From Federal Schedule D):						
	(a) Net sh	ort-term capital gain reduced by any net long-term capital loss	10(a)		00			
	(b) Net lo	ng-term capital gain reduced by any net short-term capital loss	10(b)		00			
	(c) Net ga	in (or loss) from sale or exchange of property other than capital assets .	10(c)		00			
11	Other inco	me (Attach schedule. Include Federal income tax refunds)	11		00			
12	Total incor	ne (add lines 3 and 4 through 11)				12	C	00
DE	DUCTIONS							
13	Compensa	ation of officers (From Schedule E)	13		00			
14	Salaries ar	nd wages (Not deducted elsewhere)	14		00			
15	Rent		15		00			
16	Repairs (D	o not include cost of improvements or capital expenditures)	16		00			
17	Bad debts	(From Schedule F)	17		00			
18	Interest		18		00			
19	Taxes (Fro	m Schedule G)	19		00			
20	Contributi	ons or gifts paid (From Schedule H)	20		00			
21	Losses by	fire, storm, shipwreck or other casualty, or theft (Submit schedule)	21		00			
22	Depreciati	on and amortization (From Schedule I)	22		00			
23	Depletion	of mines, oil and gas wells, timber, etc. (Submit schedule)	23		00			
24	Advertisin	g	24		00			
25	Amounts of	contributed under:						
	(a) A pens	sion, annuity, stock bonus, or profit-sharing plan	25(a)		00			
	(b) Other	employee benefit plans	25(b)		00			
26	Other ded	uctions authorized by law (From Schedule J)	26		00			
27	Total dedu	ctions (add lines 13 through 26)				27		00
28	Net incom	e (line 12 less line 27)				28		00
29	Federal inc	come tax				29		00
30	Taxable ne	et income (line 28 less line 29)				30		00
31					E	31	4.5%	%
<u> </u>		( (line 30 multiplied by line 31 or \$10, whichever is greater)				32		00
		ies of perjury, I declare that I have examined this return, including accompan ue, correct, and complete. Declaration of preparer (other than taxpayer) is bas						
	Sign	Signature of Officer		Date				
	Here	Name of Officer		Title				
		Signature of Preparer		Date				
	Paid Preparer	Name of Preparer or Firm		ID Number				-
	Use	Email and/orTelephone No.		May the DOR d	iscuss th		n with this preparer? ] No	-





		A-COST OF G								Sc	hedule B-	-005	T OF OP	ERATIO	NS		
	(Where inventori	es are an incon	ne-detern	mini	ing factor)				(Whe	re inve	ntories ar	e not	an incom	ne-dete	rminir	ig factor)	
Inventory at	beginning of year	r				(	00	Salaries an	d wa	ges							00
	e bought for manu		E E			_	00	Other costs	•								
	l wages					_	00	(a)									00
	per books (Submi					_	00 00	(b) (c)									00
	entory at end of ye		F			_	00	( <i>c</i> ) ( <i>d</i> )									00
	ds sold (enter here		F				~	(e)									00
-						(	00	Total (enter	r here	and or	n page 1,	ine 2	)				00
					Schedule C-	INC	ом	E FROM DIV	IDENI	DS							
	1 Name	e of Declaring C	orporatio	on			2	Domestic Co	rnor	ations	3 Fore	ian (	Corporatio	ne	1 0	ther Corporatio	
	i Naine	e or beclaring c	Joiporatio			_	2	Domestic CC	прога		5 1016	ign c	orporatio		4 0		
						_				00				00			00
						-				00				00			00
Totals										00				00			00
	umns 2, 3, and 4 (E																00
	-Federal Schedule														es 10(	a), 10(b), and/o	
					Schedule E-C	-								,,			
								0.T: D			_		0 0				
								3 Time De to Busir		d	Perce	nt of	Stock Ow	ned		6 Amount of Compensation	
1 N	lame and Address	s of Officer			2 Official Title			to Dusii	1633		4 Comr	non	5 Prefe	rred		compensation	
						$ \rightarrow$											00
						-+											00
Tatal Campu	ensation of Officer	ve /Enter have a			1 line 12)												00
Total Compe	ensation of Officer	rs (Enter here a	nd on pa	ige													00
					Schee	dule	F-	BAD DEBTS					1				
1 Taxable		f notes and acc			4 Net Income			5 Sales on			ad Debts oration if		lf	Corpor	ation (	Carries a Reserv	/e
Year		le outstanding			Reported			Account			rve is Car		7 Gros			8 Amount Ch	
	2 Beginning of	Year 3 End	d of Year		noportou			710000111		c	on Books		Added	to Res	erve	Against Res	erve
		00		00		00			00			00			00		00
		00		00		00			00			00			00		00
		00		00		00			00			00			00		00
		00	1 -	00		00			00			00			00		00
NOTE: Secu	irities which are ca	apital assets an	d which I	beca	ame worthless wi	thin	the	taxable year	shou	Id be re	eported o	n a se	eparate S	chedule	e D. Er	nter on page 1,	line 17.
		Schedule G – TA								Sched	ule H–C	ONTF		S OR C	SIFTS	PAID	
	Do not include f	ederal taxes m	easured	by i													
	Nature				Amount			Na	me a	nd Add	ress of Or	ganiz	ation			Amount	
							0										00
							0										00
Total (Enter	here and on page	1 line 19)					0	Total (Enter	r here	and or	nade 1	line 2	0)				00
Total (Enter	nere and on page	1, 1110 10,											0/				00
					- DEPRECIATION A tailed schedule in												
	Part A-	-DEPRECIATIO	N CLAIM	ED							Part B-A	MOF	TIZATIO		MED		
1 Straight	line method						00	7 Emerge	ency f								00
	g balance method		H			-	0	8 Grain s									00
	the years' digits m		-			_	0	9 Researc	-								00
4 Deprecia	ation based on		[			C	0	10 Explora	ation a	and dev	velopmen	t		Γ			
	s of production		- F			_	0										00
	rs of machine ope		H				00	11 Organiz	zation	al expe	nditures			L			00
	ethods		H			-	00	10 T · ·			Lata 174	4.1.1	7 (1)				
6 Total de	preciation claimed	•				_	00	12 Total ar									00
Part C					rtization claimed o												00
					22)												00
	(E110							ER DEDUCTI									
						-	00										00
							00										00
						-	00						- 1				00
						0	00	Total (Enter	r here	and or	n page 1,	ine 2	6)				00



		Schedule K-	BALANCE SHEETS		
		Beginning o	ofTaxableYear	End of Ta	axableYear
	ASSETS	Amount	Total	Amount	Total
1	Cash		00		00
2	Notes and accounts receivable	00		00	
	(a) Less: Reserve for bad debts	00	00	00	00
3	Inventories:				
	(a) Other than last-in, first-out	00		00	
	(b) Last-in, first-out	00	00	00	00
4	Prepaid expenses and supplies		00		00
5	Investments (income from which is				
	nontaxable)		00		00
6	Other investments (attach schedule)		00		00
7	Buildings and other fixed depreciable assets	00		00	
	(a) Less: Accumulated depreciation	00	00	00	00
8	Depletable assets	00		00	
	(a) Less: Accumulated depletion	00	00	00	00
9	Land		00		00
10	Intangible assets (amortizable only)	00		00	
	(a) Less: Accumulated amortization	00	00	00	00
11	Other assets (attach schedule)		00		00
12	TOTAL ASSETS		00		00
	LIABILITIES AND CAPITAL				
13	Accounts payable		00		00
14	Bonds, notes, and mortgages payable:				
	(a) With original maturity of less than 1 year	00		00	
	(b) With original maturity of 1 year or more	00	00	00	00
15	Accrued expenses (attach schedule)		00		00
16	Other liabilities (attach schedule)		00		00
17	Capital Stock:				
	Enter number as at end of year— (Shares) (Shareholders)				
	(a) Preferred stock ()()	00		00	
	(b) Common stock ()()	00	00	00	00
18	Paid-in or capital surplus		00		00
19	Surplus reserves (attach schedule)		00		00
20	Earned surplus and undivided profits		00		00
	-				
21	TOTAL LIABILITIES AND CAPITAL		00		00

## Schedule L-RECONCILIATION OF NET INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1	Earned surplus and undivided profits at		6	Total distributions to stockholders charged	
	close of preceding taxable year	00		to earned surplus during taxable year:	
2	Taxable net income (page 1, line 30)	00		(a) Cash	00
3	(a) Obligations of Kentucky, its political			(b) Stock of the corporation	00
	subdivisions, municipalities, and			(c) Other property	00
	instrumentation	00	7	Sundry debits to earned surplus (attach schedule)	00
	(b) Obligations of the United States	00	8	Other unallowable deductions (attach schedule)	00
4	Sundry credits to earned surplus (attach		9	Total (add lines 6 through 8)	00
	schedule)	00	10	Earned surplus and undivided profits at close	
5	Total (add lines 1 through 4)	00	1	of the taxable year (line 5 less line 9)	00



## INSTRUCTIONS FOR FILING BUSINESS DEVELOPMENT CORPORATION TAX RETURN

This is the Business Development Corporation Tax Return and should be filed *ONLY* by corporations authorized by Chapter 155 of the Kentucky Revised Statutes. This return must be filed by June 1 after the close of the calendar year.

Per Chapter 155, the payment of the tax determined by this return is accepted in lieu of the state income tax imposed by KRS 141.040 and tax imposed by KRS 141.0401.

All checks should be made payable to the **Kentucky State Treasurer** and mailed with the return to the **Department of Revenue, Frankfort, Kentucky 40620-0020**. The full amount of tax is to be paid at the time the return is filed.

## **GROSS INCOME AND DEDUCTIONS**

The taxable net income of a business development corporation for Kentucky tax purposes is the same as "book income." Therefore, the items of gross income and deduction to be shown on page 1 of the Kentucky return are the same items of gross income and deduction shown by the books and records as maintained by the corporation solely for accounting purposes, without adjustment or special treatment (inclusion/exclusion) required for income tax purposes. Items of income recognized for "book" purposes which are not to be included on page 1 include income specifically exempted from tax by the Kentucky Constitution and the Constitution and/or laws of the United States.

QUESTIONS
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- Did the corporation file a Kentucky tax return under the same name for the preceding year? Yes □ No □
- 2 The address of the principal office in Kentucky, if not shown on page 1. \_\_\_\_\_
- 3 The corporation's books are in care of \_\_\_\_\_

Located at \_\_\_\_\_

4 Check whether this return was prepared on cash basis □ or accrual basis □.

- 5 Enter Kentucky Employer Withholding Number
- 6 Do you have a Kentucky Retail Sales and Use Tax Permit? Yes □ No □ If "yes," enter permit number.
- 7 Has the Internal Revenue Service made any changes in taxable income? Yes □ No □ If "yes," attach copy of changes to this return.