



## KENTUCKY FEDERAL ADJUSTED GROSS INCOME MODIFICATIONS

➤ Enclose with Form 740

2020

Enter name(s) as shown on tax return. Your Social Security Number A. Spouse **B.** Yourself **ADDITIONS TO FEDERAL** (Use if Filing Status 2 (or Joint) PART I ADJUSTED GROSS INCOME is checked.) Enter interest income from bonds issued by 00 00 other states and their political subdivisions..... 1 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1..... 2 00 2 00 3 Enter federal depreciation from Form 4562..... 00 3 3 00 Enter federal Net Operating Loss ..... 00 00 Other additions (list and enter total): 00 5 00 Total Additions. Enter here and on 00 6 00 Form 740, page 1, line 6 ..... SUBTRACTIONS FROM FEDERAL PART II **ADJUSTED GROSS INCOME** Enter state income tax refund or credit 00 reported as income on federal Form 1040..... 00 7 Enter interest income from U.S. government bonds and securities..... 00 8 00 Enter excludable amount of retirement income (enclose Schedule P if more than \$31,110 per taxpayer) ..... 00 9 00 Enter taxable amount of Social Security and Railroad Retirement Board benefits from federal Form 1040 or 1040-SR, line 6(b)..... 00 00 10 Enter resident adjustment from partnerships, fiduciaries and S corporations, Schedule K-1 ..... 00 00 11 Enter Kentucky depreciation from revised Form 4562 ..... 12 00 12 00 13 Enter Active Duty Military Pay..... 00 13 00 Other subtractions (list and enter total): а b 00 00 14 Total. Add line 7 through 14..... 15 00 15 00 Enter Kentucky Net Operating Loss Deduction from Schedule KNOL, Part II, Section A, line 8 (enclose Schedule KNOL) ..... 16 00 16 00 Total Subtractions. Add lines 15 and 16. Enter here and on Form 740, 00 00 page 1, line 8 ..... 17 17