



For calendar year 2024 or tax year beginning (MM-DD-YY) ___ - ___ - 20___, and ending (MM-DD-YY) ___ - ___ - 20___

A Federal Identification Number _____	B Kentucky Corporation/LLET Account Number (If applicable) _____	
C Name of Entity <input type="checkbox"/> Change of Name Number and Street City State ZIP Code Telephone Number		

MAKING THE ELECTION

Any election made shall be binding on both the department and the taxpayer and shall be irrevocable. For details regarding the election, review KRS 141.389 at <https://apps.legislature.ky.gov/law/statutes/statute.aspx> .

- a. Waive any accumulated amount of tax credits; and
- b. Be allowed a nonrefundable and nontransferable tax credit up to twenty-five thousand (25,000) barrels of distilled spirits in a bonded warehouse or premises for each taxable year. The tax credit shall be equal to one hundred percent (100%) of the tax assessed under KRS 132.160 and paid by the taxpayer under KRS 132.180 on a timely basis on those barrels; or
- a. Waive all future tax credits allowed under this section; and
- b. Be allowed a refundable tax credit on multiple taxes as described in KRS 141.389(7).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of Member	Date ___ / ___ - ___
	Name of Member (Please print)	Title
Paid Preparer Use	Signature of Preparer	Date
	Name of Preparer or Firm (Please print)	ID Number
	Email and/or Telephone No.	May the DOR discuss this return with this preparer? <input type="checkbox"/> YES <input type="checkbox"/> NO
Mail To:	Kentucky Department of Revenue Frankfort, KY 40619-0006	