LOUISIANA
DEPARTMENT *of* REVENUE

Underpayment of Individual Income Tax Penalty Computation 2017 Taxable Year
Resident Filers

2017

PLEASE PRINT OR TYPE

Name as shown in the order on tax return	Social Security Number
Yours	Yours
Spouse's	Spouse's

Section 1 – Required Annual Payment Computation

1	2017 tax liability - See instructions.		00
2	2016 tax liability - See instructions.		00
3	Enter the smaller of Line 1 or Line 2.		00
4	Number of payments required for year.		

Section 2 – Underpayment Computation

		04/15/17		06/15/17		09/15/17		01/15/18	
5	Required payment – From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.		00		00		00		00
6	Amount paid for each period – See instructions.		00		00		00		00
7	Carryforward – Overpayment or underpayment from previous period shown on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. ***Note:*** *No carryforward amount can be shown for the first period. See instructions.*				00		00		00
8	Amount available for period. Add Lines 6 and 7.		00		00		00		00
9	Underpayment or overpayment – Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00		00		00

Section 3 – Exceptions

10	Exception 1 – See worksheet on page 3 of the instructions. **If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.**

11	Exception 2 – prior year's tax liability				
12	Exception 3 – prior year's income				
13	Exception 4 – annualized income				no exception available
14	Exception 5 – installment period income				

Section 4 – Penalty Computation

15	Amount of underpayment (from Line 9 above)		00		00		00		00
16	Date of payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.		00		00		00		00
19	Add amounts on Line 18. Enter total here and on Form IT-540, Line 34 if you have an **overpayment**. Enter the total here and on Form IT-540, Line 47 if you have a **balance due**.								00