Louisiana Department of Revenue
Post Office Box 91011
Baton Rouge, LA 70821-9011

LA Corporation Income Tax Return for **2023**	LA Corporation Franchise Tax Return for **2024**

Mark box if:

Calendar Year filer

Fiscal Year filer *(Enter dates below)*

Short period return *(Enter dates below)*

Income *(MMDDYY)*	Franchise *(MMDDYY)*
Begun	Begun
Ended	Ended

Mark box if:

Name change.

Address change.

Amended return.

Amended due to IRS audit.

Entity is not required to file franchise tax.

Entity is not required to file income tax.

First time filing of this form.

Final return

Timely requested extension for federal income tax purposes.

Enter your LA Revenue Account Number here *(Not FEIN)*:

For office use only.

Legal Name

Trade Name

Mailing Address

Unit Type	Unit Number

City	State	ZIP

Foreign Nation, if not United States *(do not abbreviate)*

A. Federal Employer Identification Number

B. Total business interest expense

C. Total business interest expense deduction

D. Income tax apportionment percentage

E. Gross revenues

F. Total assets

G. NAICS code

H. Enter the state abbreviation for location of the principal place of business.

I. Does the income of this corporation include the income of any disregarded entities?   Yes   No

J. Was the income of this corporation included in a consolidated federal income tax return?   Yes   No

K. If answered yes to J, enter FEIN of consolidated federal income tax return.

L. Do the books of the corporation contain intercompany debt?   Yes   No

M. Enter the code for the federal form filed.

N. Enter the code for the type of entity.

O. Pass-through Entity Tax Election

IMPORTANT!

All four (4) pages of this return MUST be mailed in along with completed schedules. Please sign and date the return on Page 3 and remit any amount due shown on Line 25, Column 3. **Do not send cash.**

Computation of Income Tax - See instructions.

1A. Louisiana net income before loss adjustments

1B. Subchapter S corporation exclusion

1C. Loss carryforward [$ .00] less federal tax refund applicable to loss [$ .00] Attach schedule.

1C1. Loss carryforward utilized

1D. Louisiana taxable income

2. Louisiana income tax

3. Nonrefundable income tax credits from Schedule NRC-P1

4. Income tax after priority 1 credits

Computation of Franchise Tax - See instructions.

5A. Total capital stock, surplus, & undivided profits

5B. Franchise tax apportionment percentage

5C. Franchise taxable base

6. Amount of assessed value of real and personal property in Louisiana in 2023

7. Louisiana franchise tax

8. Nonrefundable franchise tax credits from Schedule NRC-P1

9. Franchise tax after priority 1 credits

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Net Amount Due

		Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
10.	Tax liability after priority 1 credits	10.	10.	
11.	Refundable credits from Schedule RC-P2	11.	11.	
12.	Tax liability after priority 2 credits	12.	12.	
13.	Overpayment after priority 2 credits	13.	13.	
14.	Nonrefundable credits from Schedule NRC-P3	14.	14.	
15.	Tax liability after priority 3 credits	15.	15.	
16A.	Overpayment after priority 2 credits	16A.	16A.	
16B.	Refundable credits from Schedule RC-P4	16B.	16B.	
16C.	Credit carryforward from prior year return	16C.	16C.	
16D.	Estimated payments	16D.		
16E.	Amount of extension payment	16E.	16E.	
16F.	Total refundable credits and payments	16F.	16F.	
17.	Overpayment	17.	17.	17.
18.	Tax due	18.	18.	
19.	Amount of Income tax overpayment applied to franchise tax		19.	
20.	Net Tax due		20.	
21.	Interest	21.	21.	
22.	Delinquent filing penalty	22.	22.	
23.	Delinquent payment penalty	23.	23.	
24.	Additional donation to The Military Family Assistance Fund	24.	24.	⇩ **PAY THIS AMOUNT** ⇩
25.	Total amount due	25.	25.	25.

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Net Amount Due

	Col. 1 - Income tax	Col. 2 - Franchise tax	Col. 3 - Total
26. Net overpayment	26.	26.	26.
27. Amount of overpayment you want to donate to The Military Family Assistance Fund			27.
28. Amount of overpayment to be **credited** to 2024 income tax			28.
29. Amount of overpayment to be **credited** to 2025 franchise tax			29.
30. Amount of overpayment to be **refunded**			30.

Make payment to Louisiana Department of Revenue. DO NOT SEND CASH. You can pay your taxes online at: *www.revenue.louisiana.gov/LaTap.*

Under the penalties of perjury, I declare that I have examined this return, including all accompanying documents, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which he has any knowledge.

Signature of Officer

Title of Officer

Print Name of Officer

Telephone

Date *(mm/dd/yyyy)*

PAID PREPARER USE ONLY

Print Preparer's Name

Preparer's Signature

Date *(mm/dd/yyyy)*

Check ☐ if Self-employed

Firm's Name ➤

Firm's FEIN ➤

Firm's Address ➤

Telephone ➤

IMPORTANT!

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PTIN, FEIN, or LDR Account Number of Paid Preparer

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2-D Barcode Area 1

2-D Barcode Area 2

2-D Barcode Area 3

IMPORTANT!

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CIFT-620-2D (1/24) Schedules NRC-P1 and RC-P4

Enter your LA Revenue Account Number here. ▶ ☐☐☐☐☐☐☐

Schedule NRC-P1 – Nonrefundable Priority 1 Tax Credits

	Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.		☐☐	☐☐☐☐☐	☐☐☐☐☐
2.		☐☐	☐☐☐☐☐	☐☐☐☐☐
3.		☐☐	☐☐☐☐☐	☐☐☐☐☐
4.		☐☐	☐☐☐☐☐	☐☐☐☐☐
5.		☐☐	☐☐☐☐☐	☐☐☐☐☐
6.		☐☐	☐☐☐☐☐	☐☐☐☐☐
7.	**Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 6. Enter here and on CIFT-620, Line 3.		☐☐☐☐☐	
8.	**Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 6. Enter here and on CIFT-620, Line 8.			☐☐☐☐☐

Description	Code	Description	Code	Description	Code
Premium Tax	100	Qualified Playgrounds	150	Donations to Public Schools	170
Bone Marrow	120	Debt Issuance	155	Other	199

Schedule RC-P4 – Refundable Priority 4 Tax Credits

	Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.		☐☐	☐☐☐☐☐	☐☐☐☐☐
2.		☐☐	☐☐☐☐☐	☐☐☐☐☐
3.		☐☐	☐☐☐☐☐	☐☐☐☐☐
4.		☐☐	☐☐☐☐☐	☐☐☐☐☐
5.		☐☐	☐☐☐☐☐	☐☐☐☐☐
6.	**Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 5. Enter the result here and on CIFT-620, Line 16B, Col. 1.		☐☐☐☐☐	
7.	**Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 5. Enter here and on CIFT-620, Line 16B, Col. 2.			☐☐☐☐☐

Description	Code
Inventory Tax	50F
Ad Valorem Natural Gas	51F

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Schedule NRC-P3 – Part I – Nonrefundable Priority 3 Tax Credits

	Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.				
2.				
3.				
4.				
5.				
6.				

Description	Code	Description	Code	Description	Code	Description	Code
Previously Unemployed	208	Donation to School Tuition Organization	424	LA Import	460	Ad Valorem Natural Gas Credit Carried Forward	502
New Jobs Credit	224			LA Work Opportunity	461	Atchafalaya Trace	504
Eligible Re-entrants	228	QMC Music Job Creation Credit	454	Youth Jobs	462	Cane River Heritage Area	506
Apprenticeship (2007)	236			Apprenticeship (2022)	463	Ports of Louisiana Investor	508
Tax Equalization	305	Neighborhood Assistance	457	Donation to Qualified Foster Care Organization	464	Enterprise Zone	510
Manufacturing Establishments	310	Research and Development	458			Recycling Credit	550
Other	399	Ports of Louisiana Import Export Cargo	459	Inventory Tax Credit Carried Forward & ITEP	500	Other	599
Refunds by Utilities	412						

Schedule NRC-P3 – Part II - Transferable, Nonrefundable Priority 3 Tax Credits

	Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
7.				
7A.				
8.				
8A.				
9.				
9A.				
10.	**Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 9. Enter here and on CIFT-620, Line 14, Column 1.			
11.	**Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 9. Enter here and on CIFT-620, Line 14, Column 2.			

IMPORTANT! These codes must be claimed on Lines 7 through 9.

Description	Code	Description	Code	Description	Code
Motion Picture Investment	251	Capital Company	257	Motion Picture Infrastructure	261
Research and Development	252	LCDFI Credit	258	Angel Investor	262
Historic Structures	253	New Markets	259	Other	299

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CIFT-620-2D (1/24) Schedule RC-P2

Enter your LA Revenue Account Number here. ▶

Schedule RC-P2 – Part I – Refundable Priority 2 Tax Credits

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
1.			
2.			
3.			
4.			
5.			

Schedule RC-P2 – Part II – Transferable, Refundable Priority 2 Tax Credits

Description	Code	Corporation Income Tax (A)	Corporation Franchise Tax (B)
6. Musical and Theatrical Production	6 2 F		
6A.			
7. Musical and Theatrical Production	6 2 F		
7A.			
8. Musical and Theatrical Production	6 2 F		
8A.			
9. **Total Income Tax Credits:** Add credit amounts in Column A, Lines 1 through 8. Enter the result here and on CIFT-620, Line 11, Col. 1.			
10. **Total Franchise Tax Credits:** Add credit amounts in Column B, Lines 1 through 5. Enter the result here and on CIFT-620, Line 11, Col. 2.			

Description	Code	Description	Code	Description	Code	Description	Code
Ad Valorem Offshore Vessels	52F	School Readiness Child Care Provider	65F	School Readiness Fees and Grants to Resource and Referral Agencies	68F	Digital Interactive Media and Software	73F
Telephone Company Property	54F					Other Refundable	80F
Prison Industry Enhancement	55F	School Readiness Business - Supported Child Care	67F				
Milk Producers	58F			Retention and Modernization	70F		
Technology Commercialization	59F						

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CIFT-620-2D (1/24) Schedules A and B

Enter your LA Revenue Account Number here. ▶

All applicable schedules must be completed.

Schedule A – Required Information

1. At the end of the tax year, did you directly or indirectly own 50% or more of the voting stock of any corporation or an interest of any partnership, including any entity treated as a corporation or partnership?

   If yes, list the FEIN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN and percentage owned of all entities.

   Yes ☐   No ☐

	FEIN	Percentage
1		
2		
3		
4		
5		

2. At the end of the tax year, did any corporation, individual, partnership, trust, or association directly or indirectly own 50% or more of your voting stock?

   If yes, list the FEIN or SSN and percentage owned for the five largest percentages. Attach a schedule listing the names, addresses, FEIN or SSN and percentage owned of all entities.

   Yes ☐   No ☐

	FEIN/SSN	Percentage
1		
2		
3		
4		
5		

3. If you answered yes to Line I on CIFT-620, list the FEIN of five of those entities. Also, attach a schedule listing the names, addresses, and FEIN of all entities.

   Yes ☐   No ☐

	FEIN	Percentage
1		
2		
3		
4		
5		

Schedule B – Computation of Income Tax Apportionment Percentage

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise and/or charges for services			
A. Sales			
B. Charges for services			
C. Other gross apportionable income			
D. Total – Add the amounts in Columns 1 and 2.			_____.___ %
2. For certain oil & gas businesses only. Wages, salaries, and other personal service compensation paid during the year (see instructions). If ratio not used, check box. ☐			_____.___ %
3. For certain oil & gas businesses only (see instructions). Income tax property ratio – Enter percentage from Schedule C, Line 24. If ratio not used, check box. ☐			_____.___ %
4. ONLY corporations primarily in the oil and gas business, enter ratio from Line 1D, Column 3 (see instructions).			_____.___ %
5. Total of percents in Column 3			_____.___ %
6. Average of percents — Divide Line 5 by applicable number of ratios. Enter here and on CIFT-620, Line D.			_____.___ %

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Enter your LA Revenue Account Number here. ▶

Schedule C – Computation of Corporate Income Tax Property Ratio For Certain Oil & Gas Companies

	Located Everywhere		Located in Louisiana	
	1. Beginning of year	2. End of year	3. Beginning of year	4. End of year
Intangible Assets				
1. Cash				
2. Notes and accounts receivable				
3. Reserve for bad debts	( )	( )		
4. Investment in U.S. govt. obligations				
5. Stock and obligations of subsidiaries				
6. Other investments – Attach schedule				
7. Loans to stockholders				
8. Other intangible assets – Attach schedule				
9. Accumulated depreciation	( )	( )		
10. Total intangible assets – Add Lines 1 through 9				
Real and Tangible Assets				
11. Inventories				
12. Bldgs. and other depreciable assets				
13. Accumulated depreciation	( )	( )	( )	( )
14. Depletable assets				
15. Accumulated depletion	( )	( )	( )	( )
16. Land				
17. Other real & tangible assets – Attach schedule				
18. Excessive reserves, assets not reflected on books, or undervalued assets				
19. Total real and tangible assets – Add Lines 11 through 18				
20. Less real and tangible assets **not** used in production of net apportionable income – Attach schedule				
21. Balance – Subtract Line 20 from Line 19				
22. Beginning of year balance				
23. Total – Add Lines 21 and 22.				
24. Income tax property ratio (Line 23, Column 4 ÷ Line 23, Column 2)				_ _ _ . _ _ _ %

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Enter your LA Revenue Account Number here. ▶

Schedule D – Computation of Louisiana Net Income

See instructions if separate accounting method is used and check box. ☐

		Totals			Totals
1A.	Gross receipts	.00	23. Energy efficient commercial buildings deduction		.00
1B.	Less returns and allowances	.00	24. Other deductions – Attach schedule.		.00
1C.	Balance. Subtract Line 1B from Line 1A.	.00	**25. Total deductions – Add Lines 10 through 24.**		.00
2.	Less: Cost of goods sold and/or operations – Attach schedule.	.00	**26. Net income from all sources – Subtract Line 25 from Line 9.**		.00
3.	Gross profit – Subtract Line 2 from Line 1C.	.00	27. Allocable income from all sources:		
4.	Gross rents	.00	27A. Net rents and royalties from immovable or corporeal movable property		.00
5.	Gross royalties	.00	27B. Royalties from the use of patents, trademarks, etc.		.00
6.	Income from estates, trusts, partnerships	.00	27C. Income from estates, trusts, and partnerships		.00
7.	Income from construction, repair, etc.	.00	27D. Income from construction, repair, etc.		.00
8.	Other income – Attach schedule.	.00	27E. Other allocable income		.00
9.	**Total income – Add Lines 3 through 8.**	.00	27F. Allocable expenses	( )	.00
10.	Compensation of officers	.00	27G. Net allocable income from all sources		.00
11.	Salaries and wages (not deducted elsewhere)	.00	28. Net income subject to apportionment – Subtract Line 27G from Line 26.		.00
12.	Repairs	.00	29. Net income apportioned to Louisiana		.00
13.	Bad debts	.00	30. Allocable income from Louisiana sources:		
14.	Rent	.00	30A. Net rents and royalties from immovable or corporeal movable property		.00
15.	Taxes and licenses – Attach schedule.	.00	30B. Royalties from the use of patents, trademarks, etc.		.00
16.	Interest	.00	30C. Income from estates, trusts, and partnerships		.00
17.	Charitable Contributions	.00	30D. Income from construction, repair, etc.		.00
18.	Depreciation – Attach schedule.	.00	30E. Other allocable income		.00
19.	Depletion – Attach schedule.	.00	30F. Allocable expenses	( )	.00
20.	Advertising	.00	30G. Net allocable income from Louisiana sources		.00
21.	Pension, profit sharing, stock bonus, and annuity plans	.00	31. Louisiana net income before loss adjustments - Add Line 29 and Line 30G.		.00
22.	Other employee benefit plans	.00			

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Enter your LA Revenue Account Number here. ▶

Schedule E – Reconciliation of Income Per Books with Income Per Return

1. Net income per books	6. Total – Add Lines 1 through 5c.
2. Louisiana income tax	7. Income recorded on books this year, but not included in this return – Attach Schedule.
3. Excess of capital loss over capital gains	8. Deductions in this tax return not charged against book income this year:
4. Taxable income not recorded on books this year – Attach schedule	a. Depreciation
5. Expenses recorded on books this year, but not deducted in this return:	b. Depletion
a. Depreciation	c. Other – Attach Schedule
b. Depletion	9. Total – Add Lines 7 through 8c.
c. Other – Attach schedule.	10. Net income from all sources per return – Subtract Line 9 from Line 6.

Schedule G – Liabilities and Capital from Balance Sheet

Liabilities and Capital	1. Beginning of year	2. End of year
1. Accounts payable		
2. Mortgages, notes, and bonds payable one year old or less at balance sheet date and having a maturity of one year or less from original date incurred		
3. Other current liabilities – Attach schedule.		
4. Loans from stockholders – Attach schedule.		
5. Due to subsidiaries and affiliates		
6. Mortgages, notes, and bonds payable more than one year old at balance sheet date or having a maturity of more than one year from original date incurred		
7. Other liabilities – Attach schedule.		
8. Capital stock: a. Preferred stock		
b. Common stock		
9. Paid-in or capital surplus		
10. Surplus reserves – Attach schedule.		
11. Earned surplus and undivided profits		
12. Excessive reserves or undervalued assets		
13. Totals – Add Lines 1 through 12.		

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All applicable schedules must be completed.

Schedule F – Reconciliation of Federal and Louisiana Net Income
See R.S. 47:287.71, R.S. 47:287.73, and R.S. 47:287.82 for information.

	Column 1
1. Enter the total net income calculated under federal law before special deductions.	
a. Federal disallowed business interest expense (see instructions)	
2. **Additions to federal net income:**	
a. Louisiana income tax	
b. Related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
c. Donation to School Tuition Organization Credit or Donation to Qualified Foster Care Organization Credit (see instructions).	
d. Other additions – Attach schedule.	
e. Total additions – Add Lines 2a through 2d.	
3. **Subtractions from federal net income:**	
a. Bank dividends (see instructions).	
b. All other dividends	
c. Interest	
d. Road Home – The amount included in federal taxable income.	
e. Louisiana depletion in excess of federal depletion	
f. Expenses not deducted on the federal return due to Internal Revenue Code Section 280C	
g. Exempt amount of related members interest\intangible\management fee expenses or costs. From Form R-6950 (see instructions).	
h. Compensation for disaster services (see instructions).	
i. Expenses not deducted on the federal return due to Internal Revenue Code Section 280E	
j. COVID-19 Relief Benefits	
k. Other subtractions – Attach schedule.	
l. Total subtractions – Add Lines 3a through 3k.	
4. Louisiana net income from all sources – The amount should agree with Schedule D, Line 25.	

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CIFT-620-2D (1/24) Schedule G-1

Enter your LA Revenue Account Number here. ▶

See Revenue Ruling 06-010 and Revenue Information Bulletin 13-006. **All applicable schedules must be completed.** Complete Lines 1 through 11 only if there is an end of year balance in the "Due to Subsidiaries and Affiliates" account or an **equivalent account** on the books of the corporation. All corporations must complete Lines 12 through 19.

Schedule G-1 Computation of Franchise Tax Base

1.	Capital Stock:	
	1A. Common Stock – Include paid-in or Capital Surplus	
	1B. Preferred Stock – Include paid-in or Capital Surplus	
2.	Total Capital stock – Add Lines 1A and 1B.	
3.	Surplus and undivided profits	
4.	Surplus reserves – Include any excessive reserves or undervalued assets	
5.	Total – Add Lines 2, 3, and 4	
6.	Due to subsidiaries and affiliates (Do not net with receivables)	
7.	Deposit liabilities to affiliates – Included in the amount on Line 6	
8.	Accounts payable less than 180 days old – Included in the amount on Line 6	
9.	Adjusted debt to affiliates – Subtract Lines 7 and 8 from Line 6	
10A.	If Line 9 is greater than zero, AND Line 5 is greater than or equal to zero, subtract Line 5 from Line 9. If both conditions of this line do not apply, skip to Line 10B.	
10B.	If Line 9 is greater than zero, AND Line 5 is less than or equal to zero, subtract Line 5 from Line 9. Multiply the difference by 50 percent and enter the result here.	
11.	Additional Surplus and Undivided Profits – See instructions	

Total Franchise Taxable Base

12.	Capital Stock: Common Stock	
	Preferred Stock	
13.	Paid-in or capital surplus – Include items of paid-in capital in excess of par value	
14.	Surplus reserves – Attach schedule	
15.	Earned surplus and undivided profits	
16.	Excessive reserves or undervalued assets	
17.	Additional surplus and undivided profits – From Line 11 above	
18.	Allowable deductions – See instructions	
19.	**Total capital, surplus and undivided profits – Add Lines 12 through 17 and subtract Line 18. Also enter the total on CIFT-620, Line 5A. Round to the nearest dollar.**	

Note: All accounts on the books of the corporation should be reviewed to determine if an account is an item of capital, surplus or undivided profits. All items of capital, surplus and undivided profits must be included in the franchise taxable base. See Revenue Information Bulletin 06-026.

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CIFT-620-2D (1/24) Schedule H

Enter your LA Revenue Account Number here. ▶ _____

Schedule H – Computation of Corporate Franchise Tax Property Ratio

		LOCATED EVERYWHERE	LOCATED IN LOUISIANA
		1. End of year	2. End of year
1.	Cash		
2.	Notes and accounts receivable		
3.	Reserve for bad debts	(	) (	)
4.	Investment in U.S. gov. obligations		
5.	Stock and obligations of subsidiaries		
6.	Other investments -- Attach schedule		
7.	Loans to stockholders		
8.	Other intangible assets – Attach schedule		
9.	Accumulated depreciation	(	) (	)
10.	Total intangible assets – Add Lines 1-9		
11.	Inventories		
12.	Bldgs. and other depreciable assets		
13.	Accumulated depreciation	(	) (	)
14.	Depletable assets		
15.	Accumulated depletion	(	) (	)
16.	Land		
17.	Other real & tangible assets – Attach schedule		
18.	Excessive reserves, assets not reflected on books, or undervalued assets		
19.	Total real and tangible assets – Add Lines 11 through 18		
20	Total Assets – Add Lines 10 and 19		
21.	Franchise tax property ratio (Line 20, Column 2 ÷ Line 20, Column 1)		__ __ __ . __ __ %

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Enter your LA Revenue Account Number here. ▶

Schedule I – Computation of Corporate Franchise Tax Apportionment Percentage

Description of items used as ratios	1. Total amount	2. Louisiana amount	3. Percent
1. Net sales of merchandise, charges for services, and other revenues			
A. Sales			
B. Charges for services			
C. Other Revenues:			
(i) Rents and royalties			
(ii) Dividends and interest from subsidiaries			
(iii) Other dividends and interest			
(iv) All other revenues			
D. Total – If the ratio is not used, check the box. ☐			_ _ _ . _ _ %
2. Franchise tax property ratio – Enter the percentage from Schedule H, Line 21. If the ratio is not used, check the box. ☐			_ _ _ . _ _ %
3. Total of applicable percents in Column 3			_ _ _ . _ _ %
4. Average of percents – Divide Line 3 by applicable number of ratios. Enter here and on CIFT-620, Line 5B.			_ _ _ . _ _ %

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Enter your LA Revenue Account Number here. ▶

Schedule J – Calculation of Income Tax

1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box ☐ and see the instructions.

2. Calculation of tax

	Column 1 Net income in each bracket	Rate	Column 2 Tax
a. First $50,000 of net taxable income		x 3.5% =	
b. Next $100,000		x 5.5% =	
c. Over $150,000		x 7.5% =	

3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.

4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.

Schedule J-1 – Pass-Through Entity Tax Election Calculation of Income Tax

1. Enter the amount of net taxable income from CIFT-620, Line 1D. Short period filers mark this box ☐ and see the instructions.

2. Calculation of Tax

	Column 1 Net income in each bracket	Rate	Column 2 Tax
a. First $25,000 of net taxable income		x 1.85% =	
b. Next $75,000		x 3.5% =	
c. Over $100,000		x 4.25% =	

3. Add the amounts in Column 1, Lines 2a through 2c and enter the result.

4. Add the amounts in Column 2, Lines 2a through 2c. Round to the nearest dollar. Enter the result in Column 2 and on CIFT-620, Line 2.

Schedule K – Summary of Estimated Tax Payments

	Check number	Date	Income Tax Amount	Franchise Tax Amount
1. Credit from prior year return				
2. First quarter estimated payment				
3. Second quarter estimated payment				
4. Third quarter estimated payment				
5. Fourth quarter estimated payment				
6. Amount of extension payment				

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Enter your LA Revenue Account Number here. ▶

Schedule L – Calculation of Franchise Tax

1. Enter the amount from CIFT-620,Line 5C or Line 6, whichever is greater. Short period filers mark this box and see the instructions.

2. Enter the amount of Line 1 or $300,000, whichever is less.

3. Subtract Line 2 from Line 1 and enter the result.

4. Multiply the amount on Line 3 by $2.75 for each $1,000 or major fraction. Round to the nearest dollar. Enter the result here and on CIFT-620, Line 7.

Schedule M – Analysis of Schedule G, Line 11, Column 2 – Earned surplus and undivided profits per books

1. Balance at beginning of year

2. Net income per books

3. Other increases – Attach schedule.

4. Total – Add Lines 1, 2, and 3.

5. Distributions: a. Cash

b. Stock

c. Property

6. Other decreases – Attach schedule.

7. Total – Add Lines 5a through 6.

8. Balance at end of year – Subtract Line 7 from Line 4.

Schedule N – Additional Information Required

1. Describe the nature of your business activity and specify your principal product or service, both in Louisiana and elsewhere.

Louisiana:

Elsewhere:

2. Indicate the date and state of incorporation.

3. Indicate parishes in which property is located.

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