

**2019 Schedule FCI-I**

XXXXXXXXXXXXXX

**Foreign Corporation Income of U.S. Shareholder**

Year beginning XXXXXXXX Ending XXXXXXXX

The U.S. shareholder must provide copies of U.S. Forms 965, 5471, 8992 and 8993 (as filed, with all schedules and supporting statements) with this schedule. All non-corporate taxpayers must complete Part A and Part B below. Eligible non-corporate taxpayers must complete Part C in order to pay net Massachusetts tax liability attributable to IRC § 965 in installment payments. See instructions.

NAMEOFUSSHAREHOLDERXXXXXXXXXXXXXXXXXXXXX IDNUMBERXXX

Number of foreign corporations for which U.S. shareholder is reporting income XXX

Fill in if U.S. shareholder elected under IRC § 965(h) to pay § 965 net tax liability in eight installments X

Fill in if U.S. shareholder elected under IRC § 965(i) to defer payment of § 965 net tax liability with respect to an S corporation X

**Part A. IRC § 965 Deferred Foreign Income**

**Deemed repatriated income of U.S. shareholder.** IRC § 965 inclusions and deductions.

1.	U.S. Shareholder's 2019 IRC § 965(a) inclusion amounts (from 2019 U.S. Form 965, Part I, line 3)	1	XXXXXXXXXXXXXX
2.	U.S. Shareholder's 2018 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 3)	2	XXXXXXXXXXXXXX
3.	U.S. Shareholder's 2017 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 6)	3	XXXXXXXXXXXXXX
4.	IRC § 965(i) Add-back Adjustment. Add-back the amount of any reduction to taxpayer's § 965(a) inclusion amounts resulting from § 965(i) elections Note: Do not include any amounts included in lines 1 through 3 above	4	XXXXXXXXXXXXXX
5.	Taxpayer's total Massachusetts IRC § 965 inclusion amount. Add lines 1 through 4	5	XXXXXXXXXXXXXX
6.	Massachusetts IRC § 965 inclusion deduction. Multiply line 5 by .60	6	XXXXXXXXXXXXXX
7.	Subtract line 6 from line 5 and enter amount on taxpayer's Massachusetts income tax return on Schedule B	7	XXXXXXXXXXXXXX

**Part B. U.S. Shareholder Income Other Than IRC § 965 Deferred Foreign Income**

**Subpart F income of U.S. shareholder**

1. U.S. shareholder's 2019 Subpart F income (from 2019 U.S. Form 5471, Schedule I, total of lines 1 through 4) 1 XXXXXXXXXXXXXXXX

**Global Intangible Low-Taxed Income (GILTI) of U.S. shareholder**

2. U.S. shareholder's 2019 IRC § 951A GILTI (2019 from U.S. Form 8992, Part II, line 3) 2 XXXXXXXXXXXXXXXX

**Dividends actually received by U.S. shareholder from CFCs**

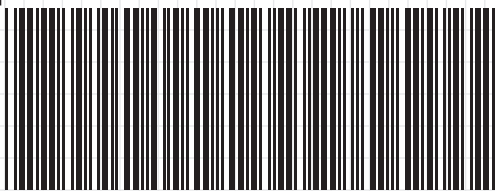
3. Dividends actually received in 2019 by U.S. shareholder from CFCs (from 2019 U.S. Form 5471, Schedule I, line 5) 3 XXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXXX

04  
05  
06  
07  
08  
09  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63

04  
05  
06  
07  
08  
09  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50  
51  
52  
53  
54  
55  
56  
57  
58  
59  
60  
61  
62  
63



**2019 Schedule FCI-I, pg. 2**

XXXXXXXXXXXXXX

IDNUMBERXXX

AREA RESERVED  
FOR 2-D BARCODE

**Part C. Payment of MA IRC § 965 Tax Liability in Installments**

For eligible non-corporate taxpayers who made an IRC § 965(h) or 965(i) election only. See instructions. Complete this section if a federal IRC § 965(h) or 965(i) election was made to defer payment of tax and the taxpayer would like to pay their net Massachusetts tax liability attributable to IRC § 965 in installments.

- |     |  |    |                |
|-----|--|----|----------------|
| 1.  | 2019 net tax liability with all Massachusetts IRC § 965 amounts  | 1  | XXXXXXXXXXXXXX |
| 2.  | 2019 net tax liability without Massachusetts IRC § 965 amounts   | 2  | XXXXXXXXXXXXXX |
| 3.  | 2019 net Massachusetts tax liability attributable to IRC § 965. Subtract line 2 from line 1  | 3  | XXXXXXXXXXXXXX |
| 4.  | IRC § 965(i) add-back adjustment of disallowed S corporation shareholder income deferral pursuant to federal IRC § 965(i) election | 4  | XXXXXXXXXXXXXX |
| 5.  | 2019 net Massachusetts IRC § 965 tax liability to be paid in installments. Subtract line 4 from line 3                             | 5  | XXXXXXXXXXXXXX |
| 6a. | Installment 1. Due 04/18/20. Multiply line 5 by 8%   | 6a | XXXXXXXXXXXXXX |
| 6b. | Installment 2. Due 04/18/20. Multiply line 5 by 8%   | 6b | XXXXXXXXXXXXXX |
| 6c. | Installment 3. Due 04/18/20. Multiply line 5 by 8%   | 6c | XXXXXXXXXXXXXX |
| 6d. | Installment 4. Due 04/18/21. Multiply line 5 by 8%   | 6d | XXXXXXXXXXXXXX |
| 6e. | Installment 5. Due 04/18/22. Multiply line 5 by 8%   | 6e | XXXXXXXXXXXXXX |
| 6f. | Installment 6. Due 04/18/23. Multiply line 5 by 15%  | 6f | XXXXXXXXXXXXXX |
| 6g. | Installment 7. Due 04/18/24. Multiply line 5 by 20%  | 6g | XXXXXXXXXXXXXX |
| 6h. | Installment 8. Due 04/18/25. Multiply line 5 by 25%  | 6h | XXXXXXXXXXXXXX |
| 7.  | Net installments due 04/18/20. Add lines 6a, 6b and 6c   | 7  | XXXXXXXXXXXXXX |

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

XXXXXXXXXXXXXXXXXXXXXXXXXXXX