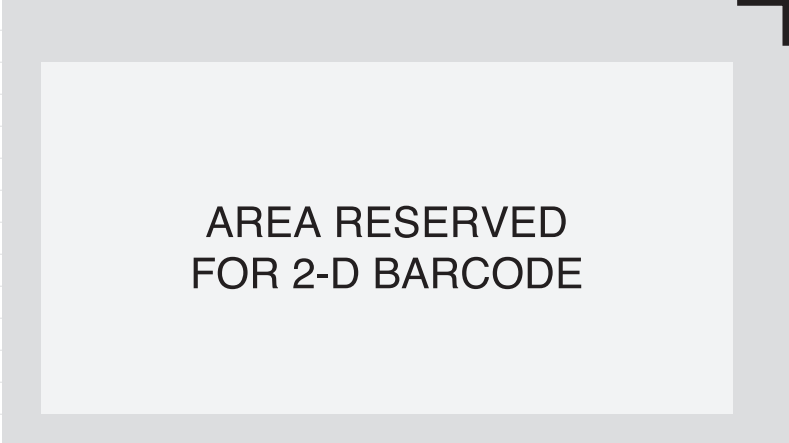


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2022 Schedule FAF

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Farming and Fisheries Credit

AREA RESERVED
FOR 2-D BARCODE

TAXPAYERNAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX SOCIALSECNO
STREETADDRESSXXXXXXXXXXXX CITYTOWNPOSTOFFICEXXXXXX ST ZIP+FOURX
BUSINESSTYPE X AGRICULTURE/FARMING X COMMERCIAL FISHING
X LESSOR X LESSEE
DESCRIPTIONOFPROPERTYORADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Part 1. Calculation of current year farming and fisheries credit

- 1. Amount of qualifying property acquired, constructed or erected during 2022 (see instructions) 1 XXXXXXXXXXXXXXXX
- 2. Farming and fisheries credit available for 2022. Multiply line 1 by .03 (3%) 2 XXXXXXXXXXXXXXXX

Part 2. Calculation of current year farming and fisheries credit for lessor or lessee

- 1. Adjusted basis qualifying property acquired, constructed or erected during 2022 (see instructions) 1 XXXXXXXXXXXXXXXX
- 2. Multiply line 1 by .03 (3%) 2 XXXXXXXXXXXXXXXX
- 3. Number of days in the tax year during which the lessee leases the qualifying property 3 XXXXXXXXXXXXXXXX
- 4. Number of days in the useful life of property 4 XXXXXXXXXXXXXXXX
- 5. Divide line 3 by line 4 5 X. XXXXXXX
- 6. Farming and fisheries credit available for 2022. Multiply line 2 by line 5 6 XXXXXXXXXXXXXXXX

Part 3. Computation of Farming and Fisheries Credit allowable on return

- 1. Total farming and fisheries credit available for this year. Add Part 1, line 2 and Part 2, line 6 1 XXXXXXXXXXXXXXXX
- 2. Unused credit from prior years (from 2021 Schedule FAF, line 7; see instructions) 2 XXXXXXXXXXXXXXXX
- 3. Massachusetts farming and fisheries credit available this year. Add lines 1 and 2 3 XXXXXXXXXXXXXXXX
- 4. Total tax from return (from Form 1, line 28; Form 1-NR/PY, line 32; or Form 2, line 41) less limited income credit, and/or credit for taxes due to other jurisdictions, and/or certain other credits, if any. Not less than "0" (see instructions) 4 XXXXXXXXXXXXXXXX
- 5. Massachusetts farming and fisheries credit allowable this year (smaller of lines 3 or 4). Enter here and on Schedule CMS. Note: You must enclose Schedule FAF with your return. Failure to do so will result in this credit being disallowed on your tax return and an adjustment to your reported tax 5 XXXXXXXXXXXXXXXX

Unused Massachusetts Farming and Fisheries Credit carryover

6. Complete only if Part 3, line 3 is more than Part 3, line 5, or if you have unused credits from prior years.

Year	a. Unused credits from prior years and current year credit		b. Portion used this year	c. Unused credit available
2020	(2021 Sch. FAF, line 6, col. c)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX 2023
2021	(2021 Sch. FAF, line 6, col. c)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX 2023-2024
2022	(2022 Sch. FAF, Part 3, line 1)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX 2023-2025
7. Totals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

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