



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2018 and 12-31-2018 below. Fiscal year filers enter appropriate dates.

Tax year beginning > 01/01/2018 Tax year ending > 12/31/2018 Test #

# Form 355S S Corporation Excise Return 2018

NAME OF CORPORATION <b>TEST ONE S CORP</b>		FEDERAL IDENTIFICATION NUMBER (FID) <b>047654321</b>
PRINCIPAL BUSINESS ADDRESS <b>3 DELIVER DR</b>	CITY/TOWN/POST OFFICE <b>CHELSEA</b>	STATE ZIP + 4 <b>MA 02150-6371</b>
PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)	CITY/TOWN/POST OFFICE	STATE ZIP + 4

Fill in if: Amended return (see instructions)  Federal amendment  Federal audit  Member of lower-tier entity   
 Enclosing Schedule TDS  Final Massachusetts return  Initial return  Name change  Address change

- 1 Fill in if corporation is incorporated within Massachusetts
- 2 Date of incorporation in Massachusetts ..... 07022004
- 3 Type of corporation (select one, if applicable) .....  Section 38 manufacturer  Mutual fund service
- 4 Type of corporation (select one, if applicable) .....  R&D  Classified mfg
- 5 Fill in if corporation is filing a Massachusetts combined return (see instructions) .....
- 6 FID of principal reporting corporation (if line 5 is filled in) ..... 6
- 7 If line 5 is filled in, fill in if the corporation's tax year ends in a different month than the 355U .....
- 8 Fill in if corporation is the parent of another corporation .....
- 9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1) .....
- 10 Principal business code (from U.S. return) ..... 10 313000
- 11 Average number of employees in Massachusetts ..... 11 307
- 12 Average number of employees worldwide ..... 12 521
- 13 Foreign corporation: first date of business in Massachusetts ..... 13
- 14 Last year audited by IRS ..... 14 2006
- 15 Fill in if adjustments have been reported to Massachusetts
- 16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity .....
- 17 Fill in if:  Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272  
 Taxable only with respect to partnership activity

**SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.**

Signature of appropriate officer (see instructions) <b>KRIS KRISTON</b>	Date <b>01/02/2019</b>	Print paid preparer's name <b>RICHARD RICHIE</b>	Preparer's SSN or PTIN <b>123 456 789</b>
Title	Date	Paid preparer's phone <b>(619) 622 2222</b>	Paid preparer's EIN <b>987654321</b>
Are you signing as an authorized delegate of the appropriate corporate officer? <input checked="" type="checkbox"/> (enclose Form M-2848) <input type="checkbox"/> No		Paid preparer's signature <i>Richard Richie</i>	Date <input checked="" type="checkbox"/> Fill in if self-employed <b>01/02/2019</b>
Taxpayer's e-mail address			

Name of designated tax matters partner <b>RICH RICHARDS</b>	Identifying number of tax matters partner <b>99691812789</b>
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2018 FORM 355S, PAGE 2  
EXCISE CALCULATION

1	Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4)	7894558	x .0026 =	▶ 1	20526
2	Taxable net worth, if applicable (from Schedule D, line 10)		x .0026 =	▶ 2	
3	Qualified taxable income and passive income		x .0800 =	▶ 3	
4	Income (from 2018 Schedule S, line 17)			▶ 4	49360491
5	Income taxable in Massachusetts (from Schedule E, line 27). Not less than "0"			▶ 5	4825542
6	If line 4 is less than \$6 million, enter "0". If line 4 is \$6 million or more, but less than \$9 million, multiply line 5 by .0193. If line 4 is \$9 million or more, multiply line 5 by .029			▶ 6	139941
7	Credit recapture (enclose Credit Recapture Schedule). See instructions			▶ 7	13245
8	Additional tax on installment sales			▶ 8	26540
9	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3, 6, 7 and 8			▶ 9	200252
10	Total credits (from Credit Manager Schedule; combined report filers, see instructions)			▶ 10	199796
11	Excise after credits. Subtract line 10 from line 9			▶ 11	456
12	Combined filers only, enter the amount of tax from Schedule U-ST, line 41			▶ 12	
13	Minimum excise (cannot be prorated; combined report filers, see instructions)			▶ 13	456
14	Excise due before voluntary contribution. (line 11 or 13, whichever is greater)			▶ 14	456
15	Voluntary contribution for endangered wildlife conservation			▶ 15	1000
16	Excise due plus voluntary contribution. Add lines 14 and 15			▶ 16	1456
17	2017 overpayment applied to your 2018 estimated tax			▶ 17	
18	2018 Massachusetts estimated tax payments (do not include amount in line 17)			▶ 18	2000
19	Payment made with extension			▶ 19	
20	Payment with original return. Use only if amending a return			▶ 20	
21	Pass-through entity withholding (from Schedule 3K-1)			▶ 21	
	Payer ID number ▶ 044654321			▶ 21	100
22	Total refundable credits (from Credit Manager Schedule)			▶ 22	500
23	Total payments. Add lines 17 through 22			▶ 23	2600
24	Amount overpaid. Subtract line 16 from line 23			▶ 24	1144
25	Amount overpaid to be credited to 2019 estimated tax			▶ 25	1000
26	Amount overpaid to be refunded. Subtract line 24 from line 23			▶ 26	144
27	Balance due. Subtract line 22 from line 16			▶ 27	
28	a. M-2220 penalty ▶ b. Late file/pay penalties a + b =			▶ 28	
29	Interest on unpaid balance			▶ 29	
30	Payment due at time of filing. See instructions			▶ 30	

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CORPORATION NAME

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Schedule A Balance Sheet

2018

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
<b>1</b> Capital assets in Massachusetts:			
a. Buildings ..... ▶ 1a	47,151,003	12,846,739	34,304,264
b. Land ..... ▶ 1b	15,850,000		15,850,000
c. Motor vehicles and trailers ..... ▶ 1c	97,876	58,726	39,150
d. Machinery taxed locally ..... ▶ 1d			
e. Machinery <b>not</b> taxed locally ..... 1e	2,876,977	821,993	2,054,984
f. Equipment ..... 1f	441,813	248,556	193,257
g. Fixtures ..... 1g	84,845	60,568	24,277
h. Leasehold improvements taxed locally ..... ▶ 1h	268,333	53,671	214,662
i. Leasehold improvements <b>not</b> taxed locally ..... 1i	98,548	45,989	52,559
j. Other fixed depreciable assets ..... 1j	55,000	18,333	36,667
k. Construction in progress ..... 1k	8,633,770		8,633,770
l. Total capital assets in Massachusetts ..... ▶ 1l			53,913,028
<b>2</b> Inventories in Massachusetts:			
a. General merchandise ..... 2a			3,368,841
b. Exempt goods ..... ▶ 2b			14,955
<b>3</b> Supplies and other non-depreciable assets in Massachusetts ..... 3			827,569
<b>4</b> Total tangible assets in Massachusetts ..... ▶ 4			58,124,393
<b>5</b> Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets ..... 5a	2,785,000	925,600	1,859,400
b. Land ..... 5b	225,000		225,000
<b>6</b> Leaseholds/leasehold improvements outside Massachusetts ..... 6	27,299	2,184	25,115
<b>7</b> Total capital assets outside Massachusetts ..... ▶ 7	3,037,299	927,784	2,109,515

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BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



8	Inventories outside Massachusetts	8	86046
9	Supplies and other non-depreciable assets outside Massachusetts	9	8630
10	Total tangible assets outside of Massachusetts	10	2204191
11	Total tangible assets. Add lines 4 and 10	11	60328584
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiaries at least 80% owned	▶ 12a	
	b. Other investments	▶ 12b	1653500
13	Notes receivable	13	425000
14	Accounts receivable	14	3515419
15	Intercompany receivables	▶ 15	
16	Cash	16	856473
17	Other assets	17	117493
18	Total assets	▶ 18	66896469
<b>LIABILITIES AND CAPITAL</b>			
19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	1871412
	b. Other tangible assets	19b	386277
20	Bonds and other funded debt	20	500000
21	Accounts payable	21	1765436
22	Intercompany payables	▶ 22	45557
23	Notes payable	23	5776593
24	Miscellaneous current liabilities	24	27866
25	Miscellaneous accrued liabilities	25	15788
26	Total liabilities	▶ 26	10388929
27	Total capital stock issued	27	4800000
28	Paid-in or capital surplus	28	45200000
			▼ If a loss, mark an X in box at left
29	Retained earnings and surplus reserves	▶ 29	4995773
30	Undistributed S corporation net income	▶ 30	1786767
31	Total capital. Add lines 27 through 30	31	56782540
32	Treasury stock	32	275000
33	Total liabilities and capital. Do not enter less than "0"	33	66896469

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Schedule B Tangible or Intangible Property Corporation Classification

2018

Enter all values as net book values from Schedule A, col. c.		
1	Total Massachusetts tangible property (from Schedule A, line 4)	58,124,393
2	Massachusetts real estate (from Schedule A, lines 1a and 1b)	5,015,426
3	Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	39,150
4	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	
5	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	21,466
6	Massachusetts tangible property taxed locally. Add lines 2 through 5	5,021,488
7	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1	7,909,513
8	Total assets (from Schedule A, line 18)	66,896,469
9	Massachusetts tangible property taxed locally (from line 6 above)	5,021,488
10	Total assets not taxed locally. Subtract line 9 from line 8	16,681,589
11	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	
12	Assets subject to allocation. Subtract line 11 from line 10	16,681,589
13	Income apportionment percentage (from Schedule F, line 5)	0766738
14	Allocated assets. Multiply line 12 by line 13	12,790,408
15	Tangible property percentage. Divide line 7 by line 14	0618394

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.		
1	Total Massachusetts tangible property (from Schedule A, line 4)	58,124,393
2	Exempt Massachusetts tangible property:	
2a	a. Massachusetts real estate (from Schedule A, lines 1a and 1b)	5,015,426
2b	b. Massachusetts motor vehicles and trailers (from Schedule A, line 1c)	39,150
2c	c. Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d)	
2d	d. Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h)	21,466
2e	e. Exempt goods (from Schedule A, line 2b)	14,955
2f	f. Certified Massachusetts industrial waste/air treatment facilities	
2g	g. Certified Massachusetts solar or wind power deduction	
3	Total exempt Massachusetts tangible property. Add lines 2a through 2g	5,022,983
4	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0."	7,894,558
4	Enter result in line 1 of the Excise Calculation on page 2, and enter "0" in line 2 of the Excise Calculation.	



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Schedule D Intangible Property Corporation

2018

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18) .....	1
2	Total liabilities (from Schedule A, line 26) .....	2
3	Massachusetts tangible property taxed locally (from Schedule B, line 6) .....	3
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) .....	4
5	Subtract line 4 from line 3. Do not enter less than "0" .....	5
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) .....	6
7	Deductions from total assets. Add lines 2, 5 and 6 .....	7
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" .....	8
9	Income apportionment percentage (from Schedule F, line 5) .....	9
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation .....	10

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions .....	1
2	Dividends from Massachusetts corporate trusts .....	2
3	Dividends from non-wholly-owned DISCs .....	3
4	Dividends, if less than 15% of voting stock owned .....	4
5	Dividends from RICs .....	5
6	Dividends from REITs .....	6
7	Total taxable dividends. Add lines 2 through 6 .....	7
8	Dividends eligible for deduction. Subtract line 7 from line 1 .....	8
9	Dividends deduction. Multiply line 8 by .95 .....	9

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Schedule E Taxable Income

2018

▼ If a loss, mark an X in box at left

1	Gross receipts or sales (from U.S. Form 1120, line 1c)	▶ 1	48294.468
2	Gross profit (from U.S. Form 1120, line 3)	▶ 2	27865.932
3	Other deductions (from U.S. Form 1120, line 26)	▶ 3	14551.272
4	Net income (from U.S. Form 1120, line 28)	▶ 4	5877.264
5	Allowable U.S. wage credit. See instructions	▶ 5	20000
6	Subtract line 5 from line 4	▶ 6	5857.264
7	State and municipal bond interest not included in U.S. net income	▶ 7	160000
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 8	83265
9	Section 168(k) "bonus" depreciation adjustment. See instructions	▶ 9 X	14250
10	Section 311 and 31K intangible expense add back adjustment. See instructions	▶ 10	72277
11	Section 31J and 31K interest expense add back adjustment. See instructions	▶ 11	25863
12	Federal production activity add back adjustment. See instructions	▶ 12	2000
13	Other adjustments, including research and development expenses. See instructions	▶ 13	32500
14	Add lines 6 through 13	▶ 14	6218919
15	Abandoned building renovation deduction	▶ 15	238.670 x .10 = 23.867
16	Dividends deduction (from Schedule E-1, line 9)	▶ 16	
17	Exception(s) to the add back of intangible expenses* (enclose Schedule ABIE)	▶ 17	7000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	▶ 18	450
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	▶ 19	6187602
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 20	0.766738
21	Multiply line 19 by line 20	▶ 21	4744.270
22	Income not subject to apportionment	▶ 22	135000
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	▶ 23	4879.270
24	Certified Massachusetts solar or wind power deduction	▶ 24	50000
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	▶ 25	4829.270
26	Net operating loss deduction (enclose Schedule NOL)	▶ 26	3728
27	Massachusetts taxable income. Subtract line 26 from line 25	▶ 27	4825.542
28	Total net operating loss available for carryover to future years	▶ 28	

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Schedule F Income Apportionment

2018

Fill in applicable oval(s):

- Section 38 manufacturer, Mutual fund service corporation reporting sales of mutual funds only, Mutual fund service corporation reporting sales of non-mutual funds, Other, Change in method of calculating one or more factors from prior year

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

Table with 5 columns: CITY AND STATE, SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC., ACCEPTS ORDERS, REGISTERED TO DO BUSINESS IN STATE, FILES RETURNS IN STATE. Rows include Miami FL and Los Angeles CA.

APPORTIONMENT FACTORS

- 1 Tangible property: a. Property owned (averaged), b. Property rented (capitalized), c. Total property owned and rented, d. Tangible property apportionment percentage.
2 Payroll: a. Total payroll, b. Payroll apportionment percentage.
3 Sales: a. Tangibles (Massachusetts destination), b. Tangibles (Massachusetts throwback), c. Services (including mutual fund sales), d. Rents and royalties, e. Other, f. Total sales, g. Sales apportionment percentage.
4 Apportionment percentage. All corporations must complete this line.
5 Massachusetts apportionment percentage.





CORPORATION NAME

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Schedule S S Corporation Distributive Income

2018

CLASSIFICATION INFORMATION

1	Gross receipts or sales (from U.S. Form 1120S, line 1c)	1	48294468
2	Net gain. Not less than "0" (from U.S. Form 1120S, line 4)	2	15000
3	Gross income from rental real estate activity (from U.S. Form 8825, line 18a)	3	12000
4	Gross income from other rental activity (from U.S. Form 1120S, Schedule K, line 3a)	4	105650
5	Interest income (from U.S. Form 1120S, Schedule K, line 4)	5	17963
6	Dividend income (from U.S. Form 1120S, Schedule K, line 5a)	6	800000
7	Royalty income (from U.S. Form 1120S, Schedule K, line 6)	7	20287
8	Net short-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 7)	8	5250
9	Net long-term capital gain. Not less than "0" (from U.S. Form 1120S, Schedule K, line 8a)	9	7750
10	Net gain under the provisions of Section 1231. Not less than "0" (from U.S. Form 1120S, Sched. K, line 9)	10	25600
11	Other income. Not less than "0". See instructions.	11	56523
12	Add lines 1 through 11	12	49360491
S corporations sharing common ownership and engaged in a unitary business with one or more entities, complete lines 13 through 16. All other corporations, skip to line 17.			
13	Receipts from inter-company transactions included in lines 1 through 11. See instructions	13	
14	Total receipts excluding receipts from intercompany transactions. Subtract line 13 from line 12	14	
15	Total aggregated receipts of all other related entities. See instructions	15	
16	Add lines 14 and 15	16	
17	Enter amount from line 12 or 16, whichever is applicable.	17	49360491

S CORPORATION INFORMATION

18	S-election effective date	18	07022004
19	Accounting method (fill in one) <input checked="" type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other		
20	How many Schedules SK-1 are attached to this return? Attach one for each person who was a shareholder at any time during the tax year	20	3
21	Fill in if any shareholders in this S corporation file as part of a nonresident composite income tax return		<input type="checkbox"/>
22	If line 21 is filled in, enter Federal Identification number under which the composite return is filed	▶ 22	
23	Number of shareholders included in composite return	23	

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S CORPORATION INCOME

▼ If a loss, mark an X in box at left

24	Ordinary business income or loss (from U.S. Form 1120S, line 21)	24	<input type="checkbox"/>	5,877,264
25	Other income (from U.S. Form 1120S, Schedule K, line 10)	25	<input type="checkbox"/>	3,076
26	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	26		832,650
27	Subtotal. Add lines 24 through 26	27		5,963,605
28	Other Massachusetts gains or losses. See instructions	28		25,600
29	Subtotal. Subtract line 28 from line 27	29		5,938,005
30	Other adjustments, if any	30		307
31	Massachusetts ordinary income or loss. Add lines 29 and 30	31		5,938,312
32	Net income or loss from rental real estate activity (from U.S. Form 1120S, Schedule K, line 2)	32	<input type="checkbox"/>	278,670
33	Adjustments (if any) to line 32. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.			
a.	Line number	Amount		00
b.	Line number	Amount		00
		Total adjustments 33		00
34	Adjusted Mass. net income or loss from rental real estate activities. Combine lines 32 and 33	34		278,670
35	Net income or loss from other rental activity (from U.S. Form 1120S, Schedule K, line 3c)	35	<input type="checkbox"/>	8460
36	Adjustments (if any) to line 35. Enter the line number and amount from U.S. Form 1120S to which the adjustment applies.			
a.	Line number	Amount		00
b.	Line number	Amount		00
		Total adjustments 36		00
37	Adjusted Mass. net income or loss from other rental activities. Combine lines 35 and 36	37		846000
38	U.S. portfolio income, excluding capital gains (from U.S. Form 1120S, Schedule K, lines 4, 5a and 6)	38		838,250
39	Interest on U.S. obligations included in line 38	39		4,275
40	5.1% interest included in line 38. Enclose statement listing sources and amounts	40		2,250
41	Other interest and dividend income included in line 38. Enclose statement listing sources and amounts	41		876
42	Foreign state and municipal bond interest	42		1,205
43	Royalty income included in line 38	43		15,000
44	Other income included in line 38	44		18,078
45	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 7	45		5,683
46	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 7	46	<input checked="" type="checkbox"/>	277
47	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	47		278,660
48	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	48	<input checked="" type="checkbox"/>	5,374

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S CORPORATION INCOME (cont'd.)

49	Net long-term capital gain or loss (from U.S. Form 1120S, Schedule D, line 15)	49	7750
50	Net gain or loss under the provisions of Section 1231 (from U.S. Form 1120S, Sched. K, line 9)	50	25600
51	Other long-term gains or losses. See instructions	51	5000
52	Long-term gains on collectibles included in line 49.	52	10000
53	Differences and adjustments	53	3000

RESIDENT AND NONRESIDENT RECONCILIATION

S corporations owned by a nonresident shareholder(s) and with income derived from business activities in another state, and which activities provide that state with the power to levy an income tax or a franchise tax, complete Schedule F, Income Apportionment, and then lines 54-57.

54	Nonresident shareholder value. Enter the nonresident shareholder portion of the amounts from the following Schedule S lines.		
	a. Line 31	54a	2434708
	b. Line 34	54b	11425
	c. Line 37	54c	3469
	d. Line 40	54d	923
	e. Line 41	54e	359
	f. Line 42	54f	494
	g. Line 43	54g	6150
	h. Line 44	54h	7412
	i. Line 45	54i	2330
	j. Line 46	54j	114
	k. Line 47	54k	11425
	l. Line 48	54l	2203
	m. Line 49	54m	3178
	n. Line 50	54n	10496
	o. Line 51	54o	2050
	p. Line 52	54p	4100
	q. Line 53	54q	1230

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Nonresident taxable income. Multiply the amounts from lines 54a through 54q by the apportionment percentage in Form 355S, Schedule F, line 5.

a. Line 54a times apportionment percentage	55a	<input type="checkbox"/>
b. Line 54b times apportionment percentage	55b	<input type="checkbox"/>
c. Line 54c times apportionment percentage	55c	<input type="checkbox"/>
d. Line 54d times apportionment percentage	55d	<input type="checkbox"/>
e. Line 54e times apportionment percentage	55e	<input type="checkbox"/>
f. Line 54f times apportionment percentage	55f	<input type="checkbox"/>
g. Line 54g times apportionment percentage	55g	<input type="checkbox"/>
h. Line 54h times apportionment percentage	55h	<input type="checkbox"/>
i. Line 54i times apportionment percentage	55i	<input type="checkbox"/>
j. Line 54j times apportionment percentage	55j	<input checked="" type="checkbox"/>
k. Line 54k times apportionment percentage	55k	<input type="checkbox"/>
l. Line 54l times apportionment percentage	55l	<input checked="" type="checkbox"/>
m. Line 54m times apportionment percentage	55m	<input type="checkbox"/>
n. Line 54n times apportionment percentage	55n	<input type="checkbox"/>
o. Line 54o times apportionment percentage	55o	<input checked="" type="checkbox"/>
p. Line 54p times apportionment percentage	55p	<input type="checkbox"/>
q. Line 54q times apportionment percentage	55q	<input checked="" type="checkbox"/>

1866783
8760
2660
708
275
379
4715
5683
1786
87
8760
1689
2437
8048
1572
3144
943

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56 Resident shareholder value. Enter the resident shareholder portion of the amounts from the following Schedule S lines.		
a. Line 31	56a	3503604
b. Line 34	56b	16472
c. Line 37	56c	4991
d. Line 40	56d	1328
e. Line 41	56e	517
f. Line 42	56f	711
g. Line 43	56g	8850
h. Line 44	56h	10666
i. Line 45	56i	3353
j. Line 46	56j	163
k. Line 47	56k	16441
l. Line 48	56l	3171
m. Line 49	56m	4573
n. Line 50	56n	15104
o. Line 51	56o	2950
p. Line 52	56p	5900
q. Line 53	56q	1770

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57

Apportioned Massachusetts total. Add the amounts from lines 55a through 55q to the corresponding amounts from lines 56a through 56q.

a. Line 55a plus line 56a	57a
b. Line 55b plus line 56b	57b
c. Line 55c plus line 56c	57c
d. Line 55d plus line 56d	57d
e. Line 55e plus line 56e	57e
f. Line 55f plus line 56f	57f
g. Line 55g plus line 56g	57g
h. Line 55h plus line 56h	57h
i. Line 55i plus line 56i	57i
j. Line 55j plus line 56j	57j
k. Line 55k plus line 56k	57k
l. Line 55l plus line 56l	57l
m. Line 55m plus line 56m	57m
n. Line 55n plus line 56n	57n
o. Line 55o plus line 56o	57o
p. Line 55p plus line 56p	57p
q. Line 55q plus line 56q	57q

5370387
25202
7651
2036
792
1090
13565
16349
5139
250
25201
4860
7010
23152
4522
9044
2713

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FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

**Schedule SK-1** Shareholder's Massachusetts Information. Complete one Schedule SK-1 for each shareholder. **2018**

NAME OF SHAREHOLDER <b>JANE NONRESIDE</b>		TAXPAYER IDENTIFICATION NUMBER <b>234567890</b>
ADDRESS <b>11 BROAD ST</b>	CITY/TOWN/POST OFFICE <b>BEDFORD</b>	STATE ZIP+4 <b>NH 03862</b>
NAME OF S CORPORATION <b>TEST ONE S CORP</b>		FEDERAL IDENTIFICATION NUMBER (FID) <b>047654321</b>
ADDRESS <b>3 DELIVER DR</b>	CITY/TOWN/POST OFFICE <b>CHELSEA</b>	STATE ZIP+4 <b>MA 021506371</b>

Type of shareholder:  Individual resident  Individual nonresident  Trust or estate  Bank  Exempt organization  
 Fill in if:  Final  Amended  S corporation participated in one or more installment sales transactions  
 If filled in, indicate whether information has been communicated to the shareholder to calculate an addition to Massachusetts tax under MGL ch 62C, § 32A based on the following Internal Revenue Code (IRC) provisions (check all that apply):  IRC § 453A  IRC § 453(l)(2)(B)

SHAREHOLDER'S DISTRIBUTIVE SHARE		▼ If a loss, mark an X in box at left
<b>1</b>	Massachusetts ordinary income or loss (from Schedule S, line 31).....	1 1866784
<b>2</b>	Separately stated deductions.....	2
<b>3</b>	Add lines 1 and 2.....	3 1866784
<b>4</b>	Credits available	
	a. Taxes paid to another jurisdiction (residents only).....	4a
	b. Lead Paint Credit.....	4b
	c. Economic Opportunity Area Credit.....	4c
	d. Economic Development Incentive Program Credit.....	4d
	e. Brownfields Credit.....	4e
	f. Low-Income Housing Credit.....	4f
	g. Historic Rehabilitation Credit.....	4g
	h. Refundable Film Credit.....	4h
	i. Film Incentive Credit.....	4i
	j. Medical Device Credit.....	4j
	k. Refundable Dairy Credit.....	4k
	l. Refundable Life Science Credit.....	4l
	m. Life Science Company Tax Credit.....	4m
	n. Refundable Economic Development Incentive Credit.....	4n
	o. Conservation Land Credit.....	4o
	p. Employer Wellness Program Credit.....	4p
	q. Refundable Community Investment Credit.....	4q
	r. Certified Housing Development Credit.....	4r

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TAXPAYER IDENTIFICATION NUMBER

23 4 5 6 7 8 9 0

SHAREHOLDER'S DISTRIBUTIVE SHARE (cont'd.)

5	s. Veteran's Hiring Credit	4s	
6	t. Low-Income Housing Donation Credit	4t	
	u. Total credits	4u	
5	Adjusted Massachusetts net income or loss from rental real estate activity(ies) (from Schedule S, line 34)	5	8766
6	Adjusted Massachusetts net income or loss from other real estate activity(ies) (from Schedule S, line 37)	6	2660
7	Interest from U.S. obligations (from Schedule S, line 39)	7	1344
8	Interest (5.1%) from Massachusetts banks (from Schedule S, line 40)	8	707
9	Other interest and dividend income (from Schedule S, line 41)	9	275
10	Non-Massachusetts state and municipal bond interest (from Schedule S, line 42)	10	379
11	Royalty income (from Schedule S, line 43)	11	4715
12	Other income (from Schedule S, line 44)	12	5683
13	Short-term capital gains (from Schedule S, line 45)	13	1787
14	Short-term capital losses (from Schedule S, line 46)	14	X 87
15	Gain on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 47)	15	8760
16	Loss on the sale, exchange or involuntary conversion of property used in a trade or business held for one year or less (from Schedule S, line 48)	16	X 1689
17	Long-term capital gain or loss (from Schedule S, line 49)	17	2436
18	Net gain or loss under Schedule 1231 (from Schedule S, line 50)	18	8046
19	Other long-term gains and losses (from Schedule S, line 51)	19	X 1572
20	Long-term gains on collectibles (from Schedule S, line 52)	20	3144
21	Differences and adjustments (from Schedule S, line 53)	21	X 943
22	Property distributions made to shareholder (from U.S. Form 1120S, Schedule K-1, line 16d)	22	

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TAXPAYER IDENTIFICATION NUMBER

234567890

SHAREHOLDER'S BASIS INFORMATION

23 a. Enter date of federal basis (12-31-1985 or later) ..... 23a 07022005  
 b. Number of shares owned ..... 23b 41  
 c. Shareholder's percentage of stock ownership ..... 23c 0.410000  
 d. Dollar value of basis as of the date in line 23a ..... 23d

24 Massachusetts basis at beginning of tax year  
 a. Stock ..... 24a  
 b. Indebtedness ..... 24b

25 Net Massachusetts adjustments  
 a. Stock ..... 25a  
 b. Indebtedness ..... 25b

26 Net federal adjustments  
 a. Stock ..... 26a  
 b. Indebtedness ..... 26b

27 Massachusetts basis at end of tax year  
 a. Stock (add lines 24a and 25a) ..... 27a  
 b. Indebtedness (add lines 24b and 25b) ..... 27b

PASS-THROUGH ENTITY PAYMENT AND CREDIT INFORMATION

Declaration election code:  Withholding  Composite  Member self-file  Exempt PTE  Non-profit

28 Withholding amount ..... 28 100

29 Estimated payments ..... 29

30 Credit for amounts withheld by lower-tier entity(ies)  
 Payer Identification number ..... 30

31 Credit for amounts of estimated payments made by lower-tier entity(ies)  
 Payer Identification number ..... 31

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CORPORATION NAME

TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER

047 654321

### Schedule H Investment Tax Credit and Carryovers

2018

Type of corporation. Fill in one oval:

- Classified manufacturer
- Agriculture
- Commercial fishing
- Research and development (R&D). If R&D corporation, complete line 1.

#### PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

<b>1</b>	Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.	
a.	Total receipts	1a
b.	Receipts from R&D included in 1a	1b
c.	Percent of revenues derived from R&D. Divide line 1b by line 1a.	1c
d.	Describe R&D category	
<b>2</b>	List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.	
a.	Total cost of qualified buildings	2a 1 000 000.0
b.	Total cost of qualified machinery taxed locally	2b
c.	Total cost of qualified machinery not taxed locally	2c 80 000.0
d.	Total cost of qualified equipment	2d 15 000.0
e.	Total cost of qualified fixtures	2e 35 000.0
f.	Total cost of qualified leasehold improvements taxed locally	2f 1 500.0
g.	Total cost of qualified leasehold improvements not taxed locally	2g 50 000.0
h.	Total cost of qualified other fixed depreciable assets	2h 2 000.0
<b>3</b>	Total cost of eligible properties. Add lines 2a through 2h	3 1 183 500.0
<b>4</b>	Total U.S. investment tax credit and U.S. basis reduction	4
<b>5</b>	Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3	5 1 183 500.0
<b>6</b>	Available current-year ITC. Multiply line 5 by .03	6 35 505.0
<b>7</b>	Amount of credit reduction for assets placed in service during current year but no longer qualified at year end	7 750.0
<b>8</b>	Net current year investment tax credit generated. Report this amount on Schedule CMS	8 34 755.0



CORPORATION NAME

TEST ONE S CORP

FEDERAL IDENTIFICATION NUMBER

047654321

Schedule RC Research Credit

2018

Enclose Schedule RC to the return of each member of the group that is reporting Massachusetts basic research payments, qualified research expenses, or is taking research credit against the excise. Controlled groups and entities under common control are required to compute the research credit on an aggregate basis. Refer to Proposed Regulation 830 CMR 63.38M.2(9).

Fill in applicable oval(s):

- Options for calculating research credit: separate for defense-related activities, alternate simplified method, or using Massachusetts gross receipts.

PART 1. QUALIFIED RESEARCH EXPENSES

Table with 6 rows for qualified research expenses. Line 1: 4,358,309; Line 2: 296,727; Line 3: 3,544; Line 4: 11,250; Line 5: 4,669,830; Line 6: 4,669,830.

PART 2. CREDIT DETERMINED UNDER C. 63, S. 38M(b), THE ALTERNATE SIMPLIFIED METHOD

If using the Alternative Simplified Method and you did not have qualified research expenses in each of the three prior years, fill in oval. Also, skip lines 7 through 10.

Table with 6 rows for credit determination. Lines 7-10 are blank. Line 11: Total credit for the group. Line 12: Percentage of aggregated group credit. Line 13: Amount of group credit for this corporation.



**PART 3. CREDIT DETERMINED UNDER C. 63, S. 38M(a)**

14	Fixed-base ratio (see instructions) .....	14	0030000
15	Average annual gross receipts from the 4 most recent taxable years .....	15	12684497
16	Base amount. Multiply line 14 by line 15. Not less than 50% of line 6 .....	16	2334915
17	Subtract line 16 from current year expenses on line 6. Not less than "0" .....	17	2334915
18	Total group credit for qualified research expenses. Multiply line 17 by 10% .....	18	233492
19	Total group credit for basic research payments (see instructions) .....	19	
20	Total Research Credit for the aggregated group. Combine lines 18 and 19 .....	20	233492
21	Percentage of aggregated group credit attributable to this corporation. Line 5 divided by line 6 .....	21	1000000
22	Amount of credit for this corporation. Multiply line 20 by line 21 .....	22	233492

**PART 4. MASSACHUSETTS RESEARCH CREDIT USED**

The amount of the credit that may be used to reduce the excise is limited to 100% of the corporation's first \$25,000 of corporate excise liability plus 75% of the corporation's excise liability over \$25,000. A single \$25,000 amount applies to all members of an aggregate group, even if not filing as Massachusetts combined group. Corporations that are not members of an aggregate group should enter the amount in line 23 in line 24 and 100% in line 25.

23	Total excise before credits for this corporation (from form 355, line 6, Form 355S, line 9 or Schedule U-ST, line 37) .....	23	200252
24	Total group excise before credit. See instructions .....	24	200252
25	Allocation percentage for the \$25,000 excise bracket .....	25	1000000
26	Corporation's share of excise not subject to the 75% limitation (line 25 percentage × \$25,000, but not more than line 23) .....	26	25000
27	Corporation's excise subject to the 75% limitation. Subtract line 26 from line 23 .....	27	175252
28	75% of excise subject to limitation .....	28	131439
29	Corporation's subtotal of excise within the limitation. Add lines 26 and 28 .....	29	156439















Name of corporation

Federal Identification number

TEST ONE S CORP

047654321

- 4 Total NOL available ..... 4
- 5 Total NOL used or shared this year ..... 5
- 6 Total NOL not used ..... 6
- 7 Total NOL expired (if applicable) ..... 7
- 8 Total NOL available for carryover to future years ..... 8

Complete if filing Form 355U:

Name of principal reporting corporation

Federal Identification number

- 9 Amount of NOL used by member against its own income (not shared) ..... 9

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Massachusetts Department of Revenue  
**Schedule FCI**  
**Foreign Corporation Income of U.S. Shareholder** **2018**

For calendar year 2018 or taxable year beginning 01/01/2018 2018 and ending 12/31/2018  
 The U.S. shareholder must provide copies of U.S. Forms 5471, 965 and 8992 (as filed, with all schedules and supporting statements) with this schedule.

Name of U.S. shareholder <u>TEST ONE SCORP</u>	Taxpayer Identification number <u>047654321</u>
Fill in if U.S. shareholder is a Massachusetts combined group member <input checked="" type="radio"/>	Combined group election <input type="radio"/> Worldwide <input checked="" type="radio"/> Affiliated group <input type="radio"/> Neither
Name of principal reporting corporation of Massachusetts combined group <u>BIG BUSINESS</u>	Taxpayer Identification number <u>047654320</u>
Number of foreign corporations for which U.S. shareholder is reporting income	<u>2</u>
Fill in if any such foreign corporation is a member of the same Massachusetts combined group as a U.S. shareholder <input checked="" type="radio"/>	

**Part A. IRC § 965 Repatriation Transition Income.** See instructions.

**Deemed repatriated income of U.S. shareholder.** IRC § 965 inclusions and deductions.

1 U.S. shareholder's 2018 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 3) . . . . .	1	<u>1000</u>
2 U.S. shareholder's total 2018 tax year section 965(c) deduction (from 2018 U.S. Form 965, Part 2, section 1, line 17) . . . . .	2	<u>2000</u>
3 U.S. shareholder's 2017 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 6) . . . . .	3	<u>3000</u>
4 U.S. shareholder's total 2017 tax year section 965(c) deduction (from 2018 U.S. Form 965, Part 2, section 1, line 28) . . . . .	4	<u>4000</u>

**Part B. Controlled Foreign Corporation (CFC) Income.** See instructions.

**Subpart F income of U.S. shareholder**

1 U.S. shareholder's Subpart F income (from U.S. Form 5471, Schedule I, total of lines 1 through 4; see instructions) . . . . .	1	<u>5000</u>
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**Global Intangible Low-Taxed Income (GILTI) of U.S. shareholder**

2 U.S. shareholder's IRC § 951A GILTI (from U.S. Form 8992, Part II, line 3) . . . . .	2	<u>6000</u>
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**Dividends actually received by U.S. shareholder from CFCs**

3 Dividends actually received by U.S. shareholder from CFCs (from U.S. Form 5471, line 5; see instructions) . . . . .	3	<u>7000</u>
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Name of U.S. shareholder  
**TEST ONE S CORP**

Taxpayer Identification number  
**047654321**

**Part C. Total Dividends of U.S. Shareholder — Massachusetts Combined Group Member**

Complete lines 1 through 9 for each year only if U.S. shareholder is a member of a Massachusetts combined group. See instructions.

	2017	2018
<b>1</b> Total of all U.S. and foreign dividends (deemed or actual) of U.S. shareholder (including 965(a) inclusions, Subpart F income, GILTI and CFC dividends).....	<b>1000</b>	<b>1000</b>
<b>2</b> Combined group dividends of U.S. shareholder subject to intercompany elimination.....	<b>900</b>	<b>900</b>
<b>3</b> Total of all dividends of U.S. shareholder not subject to intercompany elimination. Subtract line 2 from line 1.....	<b>1000</b>	<b>100</b>
<b>4</b> Line 3 dividends attributable to U.S. subsidiaries where U.S. shareholder owns less than 15% of voting stock.....	<b>300</b>	<b>30</b>
<b>5</b> Line 3 dividends attributable to foreign subsidiaries where U.S. shareholder owns less than 15% of voting stock.....	<b>200</b>	<b>20</b>
<b>6</b> Line 3 dividends attributable to U.S. shareholder's ownership of RICs, REITs or non-wholly owned DISCs.....	<b>100</b>	<b>10</b>
<b>7</b> Total line 3 taxable dividends of U.S. shareholder. Add lines 4 through 6.....	<b>600</b>	<b>60</b>
<b>8</b> Total line 3 dividends of U.S. shareholder eligible for 95% Massachusetts DRD. Subtract line 7 from line 3.....	<b>400</b>	<b>40</b>
<b>9</b> 95% Massachusetts DRD of U.S. shareholder. Multiply line 8 by .95.....	<b>380</b>	<b>38</b>

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