



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE, SEE INSTRUCTIONS.

Calendar year filers enter 01-01-2018 and 12-31-2018 below. Fiscal year filers enter appropriate dates.

Tax year beginning ▶ 01/01/2018 Tax year ending ▶ 12/31/2018 Test #2

# Form 355 Business/Manufacturing Corporation Excise Return 2018

NAME OF CORPORATION <b>TEST TWO CORP</b>		FEDERAL IDENTIFICATION NUMBER (FID) <b>041111111</b>	
PRINCIPAL BUSINESS ADDRESS <b>2 FACTORY ST</b>	CITY/TOWN/POST OFFICE <b>CHELSEA</b>	STATE <b>MA</b>	ZIP + 4 <b>021506371</b>
PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)	CITY/TOWN/POST OFFICE	STATE	ZIP + 4

Fill in if: Amended return (see instructions)  Federal amendment  Federal audit  Member of lower-tier entity   
 Enclosing Schedule TDS  Final Massachusetts return  Initial return  Name change  Address change

- 1 Fill in if corporation is incorporated within Massachusetts.
- 2 Date of incorporation in Massachusetts ..... 2 0 1 8
- 3 Type of corporation (select one, if applicable) .....  Section 38 manufacturer  Mutual fund service
- 4 Type of corporation (select one, if applicable) .....  R&D  Classified mfg  RIC  Public REIT
- 5 Fill in if corporation is included in a 355U filing (see instructions) .....
- 6 FID of principal reporting corporation (if line 5 is filled in) ..... 6
- 7 Fill in if line 5 is filled in and corporation's tax year ends in a different month than the 355U .....
- 8 Fill in if corporation is an insurance mutual holding corporation .....
- 9 Fill in if corporation is requesting alternative apportionment (enclose Form AA-1) .....
- 10 Principal business code (from U.S. return) ..... 10 315230
- 11 Average number of employees in Massachusetts ..... 11 625
- 12 Average number of employees worldwide ..... 12 1465
- 13 Foreign corporation: first date of business in Massachusetts ..... 13 07221987
- 14 Last year audited by IRS ..... 14 1998
- 15 Fill in if adjustments have been reported to Massachusetts .....
- 16 Fill in if corporation is deducting intangible or interest expenses paid to a related entity .....
- 17 Fill in if:  Taxpayer is claiming exemption from the income measure of the excise pursuant to PL 86-272  
 Taxable only with respect to partnership activity

**SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.**

Signature of appropriate officer (see instructions) <i>Richard Richie</i>	Date 01/20/2019	Print paid preparer's name RICHARD RICHIE	Preparer's SSN or PTIN ▶ 123456789
Title	Date	Paid preparer's phone (617) 632 2222	Paid preparer's EIN ▶ 987654321
Are you signing as an authorized delegate of the appropriate corporate officer? <input checked="" type="checkbox"/> (enclose Form M-2848) <input type="checkbox"/> No		Paid preparer's signature <i>Richard Richie</i>	Date <input checked="" type="checkbox"/> Fill in if self-employed 01/20/2019
Taxpayer's e-mail address			

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.





CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

TEST TWO CORP

041111111

Schedule A Balance Sheet

2018

ASSETS	A. ORIGINAL COST	B. ACCUMULATED DEPRECIATION AND AMORTIZATION	C. NET BOOK VALUE
<b>1</b> Capital assets in Massachusetts:			
a. Buildings ..... ▶ 1a	4848956	2099229	2749727
b. Land ..... ▶ 1b	6383750		6383750
c. Motor vehicles and trailers ..... ▶ 1c	1039333	631100	408233
d. Machinery taxed locally ..... ▶ 1d			
e. Machinery not taxed locally ..... 1e	6473155	1150009	5323146
f. Equipment ..... 1f	65366	13073	52293
g. Fixtures ..... 1g	95600	27314	68286
h. Leasehold improvements taxed locally ..... ▶ 1h	58375	18680	39695
i. Leasehold improvements not taxed locally ..... 1i	282375	37650	244725
j. Other fixed depreciable assets ..... 1j	18750	26000	12750
k. Construction in progress ..... 1k	590645		590645
l. Total capital assets in Massachusetts ..... ▶ 1l			15873250
<b>2</b> Inventories in Massachusetts:			
a. General merchandise ..... 2a			207364
b. Exempt goods ..... ▶ 2b			28375
<b>3</b> Supplies and other non-depreciable assets in Massachusetts ..... 3			9673
<b>4</b> Total tangible assets in Massachusetts ..... ▶ 4			16118662
<b>5</b> Capital assets outside of Massachusetts:			
a. Buildings and other depreciable assets ..... 5a	5567481	261542	5305939
b. Land ..... 5b	1578700		1578700
<b>6</b> Leaseholds/leasehold improvements outside Massachusetts ..... 6	624965	342224	282741
<b>7</b> Total capital assets outside Massachusetts ..... ▶ 7	7771146	603766	7167380

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BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE



8	Inventories outside Massachusetts	8	399843
9	Supplies and other non-depreciable assets outside Massachusetts	9	28991
10	Total tangible assets outside of Massachusetts	10	7596214
11	Total tangible assets. Add lines 4 and 10	11	23714876
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiaries at least 80% owned	12a	400331
	b. Other investments	12b	
13	Notes receivable	13	1953618
14	Accounts receivable	14	6564937
15	Intercompany receivables	15	17500
16	Cash	16	6365508
17	Other assets	17	268719
18	Total assets	18	39285489

LIABILITIES AND CAPITAL

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally	19a	1710791
	b. Other tangible assets	19b	547868
20	Bonds and other funded debt	20	356250
21	Accounts payable	21	3404856
22	Intercompany payables	22	500000
23	Notes payable	23	358840
24	Miscellaneous current liabilities	24	619500
25	Miscellaneous accrued liabilities	25	227474
26	Total liabilities	26	7725579
27	Total capital stock issued	27	4488750
28	Paid-in or capital surplus	28	9536250
29	Retained earnings and surplus reserves	29	17928600
30	Undistributed S corporation net income	30	
31	Total capital. Add lines 27 through 30	31	31953600
32	Treasury stock	32	393750
33	Total liabilities and capital. Do not enter less than "0"	33	39285429

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▼ If a loss, mark an X in box at left



CORPORATION NAME

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Schedule B Tangible or Intangible Property Corporation Classification

2018

Enter all values as net book values from Schedule A, col. c.

Table with 15 rows for Schedule B. Columns include line number, description, and value. Values range from 16,118,662 to 2,227,671.3.

Schedule C Tangible Property Corporation

Complete only if Sched. B, line 15 is 10% or more. Enter all values as net book values from Sched. A, col. c.

Table with 4 rows for Schedule C. Columns include line number, description, and value. Values range from 16,118,662 to 650,888.2.

DIAGNOSTIC WATERMARK: SUBJECT TO CHANGE. DATE: SEPTEMBER 21, 2018.



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Schedule D Intangible Property Corporation

2018

Complete only if Sched. B, line 15 is less than 10%. Enter all values as net book values from Sched. A, col. c.

1	Total assets (from Schedule A, line 18)	1
2	Total liabilities (from Schedule A, line 26)	2
3	Massachusetts tangible property taxed locally (from Schedule B, line 6)	3
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a)	4
5	Subtract line 4 from line 3. Do not enter less than "0"	5
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a)	6
7	Deductions from total assets. Add lines 2, 5 and 6	7
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0"	8
9	Income apportionment percentage (from Schedule F, line 5)	9
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 2, and enter "0" in line 1 of the Excise Calculation	10

Schedule E-1 Dividends Deduction

1	Total dividends. See instructions	1	28000
2	Dividends from Massachusetts corporate trusts	2	
3	Dividends from non-wholly-owned DISCs	3	
4	Dividends, if less than 15% of voting stock owned	4	7000
5	Dividends from RICs	5	
6	Dividends from REITs	6	
7	Total taxable dividends. Add lines 2 through 6	7	7000
8	Dividends eligible for deduction. Subtract line 7 from line 1	8	21000
9	Dividends deduction. Multiply line 8 by .95	9	19950

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CORPORATION NAME

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Schedule E Taxable Income

2018

		▼ If a loss, mark an X in box at left
1	Gross receipts or sales (from U.S. Form 1120, line 1c)	228224543
2	Gross profit (from U.S. Form 1120, line 3)	95125332
3	Other deductions (from U.S. Form 1120, line 26)	48319467
4	Net income (from U.S. Form 1120, line 28)	7585010
5	Allowable U.S. wage credit. See instructions	
6	Subtract line 5 from line 4	7585010
7	State and municipal bond interest not included in U.S. net income	2500
8	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	513783
9	Section 168(k) "bonus" depreciation adjustment. See instructions	3600
10	Section 311 and 31K intangible expense add back adjustment. See instructions	72277
11	Section 31J and 31K interest expense add back adjustment. See instructions	27863
12	Federal production activity add back adjustment. See instructions	5000
13	Other adjustments, including research and development expenses. See instructions	104930
14	Add lines 6 through 13	8307763
15	Abandoned building renovation deduction <span style="float:right">x .10 =</span>	
16	Dividends deduction (from Schedule E-1, line 9)	19950
17	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE)	7000
18	Exception(s) to the add back of interest expenses (enclose Schedule ABI)	450
19	Income subject to apportionment. Subtract the total of lines 15 through 18 from line 14	8280363
20	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	0760200
21	Multiply line 19 by line 20	6294732
22	Income not subject to apportionment	
23	Total net income allocated or apportioned to Massachusetts. Add lines 21 and 22	6294732
24	Certified Massachusetts solar or wind power deduction	
25	Massachusetts taxable income before net operating loss deduction. Subtract line 24 from line 23	6294732
26	Net operating loss deduction (enclose Schedule NOL)	
27	Massachusetts taxable income. Subtract line 26 from line 25	6294732
28	Total net operating loss available for carryover to future years	

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CORPORATION NAME

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Schedule F Income Apportionment

2018

Fill in applicable oval(s):

- Section 38 manufacturer (checked)
Mutual fund service corporation reporting sales of mutual funds only
Mutual fund service corporation reporting sales of non-mutual funds
Change in method of calculating one or more factors from prior year (attach statement)

BUSINESS LOCATIONS OUTSIDE OF MASSACHUSETTS

Table with 5 columns: CITY AND STATE, SPECIFY WHETHER FACTORY, SALES OFFICE, WAREHOUSE, CONSTRUCTION SITE, ETC., ACCEPTS ORDERS, REGISTERED TO DO BUSINESS IN STATE, FILES RETURNS IN STATE. Rows include NEW YORK, NY (SALES OFFICE) and TULSA, OK (FACTORY).

APPORTIONMENT FACTORS

- 1 Tangible property: a. Property owned (averaged) ... 3,653,748 (Mass) / 25,451,310 (Worldwide)
b. Property rented (capitalized) ... 432,000 (Mass) / 800,000 (Worldwide)
c. Total property owned and rented ... 4,085,748 (Mass) / 26,251,310 (Worldwide)
d. Tangible property apportionment percentage ... 0.155640
2 Payroll: a. Total payroll ... 2,905,539.5 (Mass) / 5,054,290 (Worldwide)
b. Payroll apportionment percentage ... 0.574866
3 Sales: a. Tangibles (Massachusetts destination) ... 2,300,000 (Mass)
b. Tangibles (Massachusetts throwback) ... 1,503,012.77 (Mass) / 2,278,999.573 (Worldwide)
c. Services (including mutual fund sales) ... 25,000 (Mass) / 100,000 (Worldwide)
d. Rents and royalties ... 20,000 (Mass) / 50,000 (Worldwide)
e. Other ... 150,000 (Mass) / 175,000 (Worldwide)
f. Total sales ... 1,734,962.77 (Mass) / 2,282,245.73 (Worldwide)
g. Sales apportionment percentage ... 0.760200
4 Apportionment percentage ... 0.760200
5 Massachusetts apportionment percentage ... 0.760200





CORPORATION NAME

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Schedule H Investment Tax Credit and Carryovers

2018

Type of corporation. Fill in one oval:

- Classified manufacturer
- Agriculture
- Commercial fishing
- Research and development (R&D). If R&D corporation, complete line 1.

PART 1. CALCULATION OF CURRENT-YEAR INVESTMENT TAX CREDIT GENERATED

<b>1</b>	Receipts tests for R&D corporations. Enter only receipts assignable to Massachusetts.	
a.	Total receipts	1a
b.	Receipts from R&D included in 1a	1b
c.	Percent of revenues derived from R&D. Divide line 1b by line 1a.	1c
d.	Describe R&D category	
<b>2</b>	List all qualified depreciable property (owned or leased) located in Massachusetts by Schedule A category.	
a.	Total cost of qualified buildings	2a
b.	Total cost of qualified machinery taxed locally	2b
c.	Total cost of qualified machinery not taxed locally	2c
d.	Total cost of qualified equipment	2d
e.	Total cost of qualified fixtures	2e
f.	Total cost of qualified leasehold improvements taxed locally	2f
g.	Total cost of qualified leasehold improvements not taxed locally	2g
h.	Total cost of qualified other fixed depreciable assets	2h
<b>3</b>	Total cost of eligible properties. Add lines 2a through 2h	3
<b>4</b>	Total U.S. investment tax credit and U.S. basis reduction	4
<b>5</b>	Amount eligible for Massachusetts Investment Tax Credit (ITC). Subtract line 4 from line 3	5
<b>6</b>	Available current-year ITC. Multiply line 5 by .03	6
<b>7</b>	Amount of credit reduction for assets placed in service during current year but no longer qualified at year end	7
<b>8</b>	Net current year investment tax credit generated. Report this amount on Schedule CMS	8

700000  
 15000  
 35000  
 50000  
 800000  
 800000  
 24000  
 24000

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Massachusetts Department of Revenue  
 Schedule CMS  
 Credit Manager Schedule

For calendar year 2018 or taxable year beginning 2018 and ending

Name of taxpayer TEST TWO CORP Identification number 041111111 Total credits taken this year (add lines 1h and 3j) 616467 Total refundable credits allowable this year (add lines 2g and 4h) 1500

**Instructions**

Taxpayers with credits available for use in the current year must file this schedule to report the credits and the amount of each credit used. For credits tracked by certificate numbers issued by the Department of Revenue or another state agency that must be used to claim the credit, enter each certificate number and the associated credits separately. For credits not tracked by certificate number, enter credits separately by type and the year to which they relate. List credits available whether or not they are being used in the current year.

For each credit, report the amount of the credit available for use and the amount of credit taken this year to reduce tax. For corporations filing a combined report, report the amount of credit shared with affiliates. For pass-through entities, report the amount of credits distributed to partners/shareholders/beneficiaries in the credit shared column.

**Section 1. Non-refundable credits**

**Instructions.** List all credits available not received via Massachusetts K-1s or credit transfer, including those not used in the current year. Show the amounts used to reduce the total excise or tax, passed to partners/shareholders/beneficiaries, or shared with affiliates. **Note:** If you are using a tax credit that does not have an expiration date, for example the Van Pool, fill in the "Non-Expiring" oval and leave the "Period end date" and "Certificate number" fields blank.

\*Taxpayers taking the Brownfields Credit, Film Incentive Credit, and/or Medical Device Credit received via credit transfers/sales, should complete section 1.

1a. Credit type	1b. Fill in if non-expiring	1c. Period end date (mm/dd/yyyy)	1d. Certificate number	1e. Credit available or certificate balance	1f. Credit taken this year	1g. Credit shared this year
EDIPCR	<input type="radio"/>	12/31/2018	4020FE01397	228463	228462	
VANPOOL	<input checked="" type="radio"/>			5001	5000	
REARCH	<input checked="" type="radio"/>			300206	300205	
HRBMW	<input type="radio"/>	12/31/2018		8301	8300	
FLMCRD	<input type="radio"/>	12/31/2018	4020F00099	67501	67500	
EMPWLL	<input type="radio"/>	12/31/2018	41234W9898	6001	6000	
CRT Hou	<input type="radio"/>	12/31/2018	4002M00010	1001	1000	
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					
	<input type="radio"/>					

1h. Total. Enter total amount of credit(s) taken this year here and where indicated above. 616467









CORPORATION NAME

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Schedule RC Research Credit

2018

Enclose Schedule RC to the return of each member of the group that is reporting Massachusetts basic research payments, qualified research expenses, or is taking research credit against the excise. Controlled groups and entities under common control are required to compute the research credit on an aggregate basis. Refer to Proposed Regulation 830 CMR 63.38M.2(9).

Fill in applicable oval(s):

- Options for calculating research credit: separate for defense-related activities, alternate simplified method, or using Massachusetts gross receipts.

PART 1. QUALIFIED RESEARCH EXPENSES

Table with 6 rows: 1. Qualified wage expenses (4,358,309), 2. Qualified supply expenses (296,727), 3. Qualified computer rental time expenses (3544), 4. Enter 65% of qualified contract expenses (11,250), 5. Total qualified research expenses for this corporation (4,669,830), 6. Total qualified research expenses for the aggregated group (4,669,830).

PART 2. CREDIT DETERMINED UNDER MGL CH 63, § 38M(b) (ALTERNATE SIMPLIFIED METHOD)

If using the Alternative Simplified Method and you did not have qualified research expenses in each of the three prior years, fill in oval. Also, skip lines 7 through 10.

Table with 6 rows: 7. Average qualified research expenses for the 3 most recent prior years, 8. Enter 50% of line 7, 9. Subtract the amount on line 8 from current year expenses on line 6. Not less than "0", 10. Applicable rate for the Alternate Simplified Method, 11. Total credit for the group, 12. Percentage of aggregated group credit attributable to this corporation, 13. Amount of group credit for this corporation.

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PART 3. CREDIT DETERMINED UNDER MGL CH 63, § 38M(a)

14	Fixed-base ratio (see instructions) .....	14	0030000
15	Average annual gross receipts from the 4 most recent taxable years .....	15	120.684.497
16	Base amount. Multiply line 14 by line 15. Not less than 50% of line 6 .....	16	3620535
17	Subtract line 16 from current year expenses on line 6. Not less than "0" .....	17	1.049.295
18	Total group credit for qualified research expenses. Multiply line 17 by 10% .....	18	104.930
19	Total group credit for basic research payments (see instructions) .....	19	
20	Total Research Credit for the aggregated group. Combine lines 18 and 19 .....	20	104.930
21	Percentage of aggregated group credit attributable to this corporation. Line 5 divided by line 6 .....	21	1.000000
22	Amount of credit for this corporation. Multiply line 20 by line 21 .....	22	104.930

PART 4. MASSACHUSETTS RESEARCH CREDIT USED

Unless it is a member of an aggregated group, the amount of credit that a corporation may use to reduce the excise is limited to 100% of the corporation's first \$25,000 of corporate excise liability, plus 75% of the corporation's excise liability over \$25,000. These limitations apply to each separate member of a combined group unless such member is also a member of an aggregated group. The corporate excise liability of each combined group member is each member's separately computed excise determined under G.L. c. 63, § 39.

A single \$25,000 amount applies to all members of an aggregated group, plus 75% of the aggregated group's corporate excise liability in excess of \$25,000. Each aggregated group member determines its subtotal of excise within the limitation by entering its share of excise not subject to the 75% limitation, plus 75% of its separate corporate excise liability in excess of \$25,000.

23	Total excise before credits for this corporation: (from Form 355, line 6; Form 355S, line 9; or Schedule U-ST, line 37) .....	23	616923
24	Total of aggregated group excise before credit. Enter the amount of line 23 on line 24 if not a member of an aggregated group (see instructions) .....	24	616.923
25	Allocation percentage for the \$25,000 excise bracket. Divide line 23 by line 24. Enter 1.000000 if not a member of an aggregated group .....	25	1.000000
26	Corporation's share of excise not subject to the 75% limitation. If an aggregated group member, multiply the lesser of line 23 or \$25,000 by line 25. If not an aggregated group member, enter the lesser of line 23 or \$25,000 .....	26	25000
27	Corporation's excise subject to the 75% limitation. Subtract \$25,000 from line 23. Not less than "0" .....	27	591.923
28	75% of excise subject to limitation. Multiply line 27 by .75 .....	28	443.942
29	Corporation's subtotal of excise within the limitation. Add lines 26 and 28 .....	29	468.942

DO NOT FILE THIS RETURN UNTIL YOU HAVE RECEIVED A LETTER FROM THE IRS







Name of corporation

Federal Identification number

TEST TWO CORP

091 111 111

- 4 Total NOL available ..... 4
- 5 Total NOL used or shared this year ..... 5
- 6 Total NOL not used ..... 6
- 7 Total NOL expired (if applicable) ..... 7
- 8 Total NOL available for carryover to future years ..... 8

Complete if filing Form 355U:

Name of principal reporting corporation

Federal Identification number

- 9 Amount of NOL used by member against its own income (not shared) ..... 9

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**Massachusetts Department of Revenue**  
**Schedule FCI**  
**Foreign Corporation Income of U.S. Shareholder** **2018**

For calendar year 2018 or taxable year beginning 01 01 2018 2018 and ending 12 31 2018  
 The U.S. shareholder must provide copies of U.S. Forms 5471, 965 and 8992 (as filed, with all schedules and supporting statements) with this schedule.

Name of U.S. shareholder TEST TWO CORP Taxpayer Identification number 041 111 111

Fill in if U.S. shareholder is a Massachusetts combined group member  Combined group election  
 Worldwide  Affiliated group  Neither

Name of principal reporting corporation of Massachusetts combined group TEST TWO CORP Taxpayer Identification number 041 111 111

Number of foreign corporations for which U.S. shareholder is reporting income 5

Fill in if any such foreign corporation is a member of the same Massachusetts combined group as a U.S. shareholder

**Part A. IRC § 965 Repatriation Transition Income.** See instructions.

**Deemed repatriated income of U.S. shareholder.** IRC § 965 inclusions and deductions.

1	U.S. shareholder's 2018 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 3).....	1	7000
2	U.S. shareholder's total 2018 tax year section 965(c) deduction (from 2018 U.S. Form 965, Part 2, section 1, line 17)...	2	6000
3	U.S. shareholder's 2017 IRC § 965(a) inclusion amounts (from 2018 U.S. Form 965, Part I, line 6).....	3	5000
4	U.S. shareholder's total 2017 tax year section 965(c) deduction (from 2018 U.S. Form 965, Part 2, section 1, line 28)...	4	4000

**Part B. Controlled Foreign Corporation (CFC) Income.** See instructions.

**Subpart F income of U.S. shareholder**

1	U.S. shareholder's Subpart F income (from U.S. Form 5471, Schedule I, total of lines 1 through 4; see instructions) ...	1	3000
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**Global Intangible Low-Taxed Income (GILTI) of U.S. shareholder**

2	U.S. shareholder's IRC § 951A GILTI (from U.S. Form 8992, Part II, line 3).....	2	2000
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**Dividends actually received by U.S. shareholder from CFCs**

3	Dividends actually received by U.S. shareholder from CFCs (from U.S. Form 5471, line 5; see instructions).....	3	1000
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Name of U.S. shareholder

Taxpayer Identification number

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**Part C. Total Dividends of U.S. Shareholder — Massachusetts Combined Group Member**

Complete lines 1 through 9 for each year only if U.S. shareholder is a member of a Massachusetts combined group. See instructions.

	2017	2018
1 Total of all U.S. and foreign dividends (deemed or actual) of U.S. shareholder (including 965(a) inclusions, Subpart F income, GILTI and CFC dividends)..... 1	100 000	1000
2 Combined group dividends of U.S. shareholder subject to intercompany elimination..... 2	90 000	900
3 Total of all dividends of U.S. shareholder not subject to intercompany elimination. Subtract line 2 from line 1..... 3	10 000	100
4 Line 3 dividends attributable to U.S. subsidiaries where U.S. shareholder owns less than 15% of voting stock..... 4	3 000	10
5 Line 3 dividends attributable to foreign subsidiaries where U.S. shareholder owns less than 15% of voting stock..... 5	2 000	20
6 Line 3 dividends attributable to U.S. shareholder's ownership of RICs, REITs or non-wholly owned DISCs..... 6	51 000	30
7 Total line 3 taxable dividends of U.S. shareholder. Add lines 4 through 6..... 7	6 000	60
8 Total line 3 dividends of U.S. shareholder eligible for 95% Massachusetts DRD. Subtract line 7 from line 3..... 8	4 000	40
9 95% Massachusetts DRD of U.S. shareholder. Multiply line 8 by .95..... 9	3 800	38

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