

MARYLAND
FORM
500

CORPORATION INCOME
TAX RETURN



215000099

2021

\$

OR FISCAL YEAR BEGINNING _____ 2021, ENDING _____

► Federal Employer Identification Number (9 digits) FEIN Applied for Date (MMDDYY)

► Date of Organization or Incorporation (MMDDYY) ► Business Activity Code No. (6 digits)

Print Using Blue or Black Ink Only

Name _____

Current Mailing Address (PO Box, number, street and apt. no) _____

Current Mailing Address Line 2 (Apt No., Suite No., Floor No.) _____

City or Town _____ State _____ ZIP Code + 4 _____

Foreign Country Name _____ Foreign Province/State/County _____

Foreign Postal Code _____

Do not write in this space.
► ME ► YE

Amended
Return ►

CHECK HERE IF:
► Name or address has changed ► Inactive corporation First filing of the corporation ► Final Return
► This tax year's beginning and ending dates are different from last year's due to an acquisition or consolidation.

IF FILING TO CLAIM A NET OPERATING LOSS, CHECK THE APPROPRIATE BOX Carryback Carryforward
Attach copies of the federal form for the loss year and Form 1139.

SEE CORPORATION INSTRUCTIONS. ATTACH A COPY OF THE FEDERAL INCOME TAX RETURN THROUGH SCHEDULE M2.

1a. Federal Taxable Income (Enter amount from Federal Form 1120 line 28 or Form 1120-C line 25c.) See Instructions. Check applicable box:
 1120 1120-REIT 990T
 Other: _____ IF 1120S, FILE ON FORM 5101a. _____ .00
1b. Special Deductions (Federal Form 1120 line 29b or Form 1120-C line 26b.)1b. _____ .00
1c. Federal Taxable Income before net operating loss deduction
(Subtract line 1b from 1a) ► 1c. _____ .00

MARYLAND ADJUSTMENTS TO FEDERAL TAXABLE INCOME

(All entries must be positive amounts.)

ADDITION ADJUSTMENTS

2a. Section 10-306.1 related party transactions ► 2a. _____ .00
2b. Decoupling Modification Addition adjustment
(Enter code letter(s) from instructions.) ► 2b. _____ .00
2c. Total Maryland Addition Adjustments to Federal Taxable Income (Add lines 2a and 2b) 2c. _____ .00

SUBTRACTION ADJUSTMENTS

3a. Section 10-306.1 related party transactions ► 3a. _____ .00
3b. Dividends for domestic corporation claiming foreign tax credits
(Federal form 1120/1120C Schedule C line 18) ► 3b. _____ .00



215000199

NAME _____ FEIN _____

- 3c. Dividends from related foreign corporations
3d. Decoupling Modification Subtraction adjustment
3e. Total Maryland Subtraction Adjustments to Federal Taxable Income
4. Maryland Adjusted Federal Taxable Income before NOL deduction is applied
5. Enter Adjusted Federal NOL Carry-forward available from previous tax years
6. Maryland Adjusted Federal Taxable Income

MARYLAND ADDITION MODIFICATIONS

(All entries must be positive amounts.)

- 7a. State and local income tax
7b. Dividends and interest from another state, local or federal tax exempt obligation
7c. Net operating loss modification recapture
7d. Domestic Production Activities Deduction
7e. Deduction for Dividends paid by captive REIT
7f. Other additions
7g. Total Addition Modifications

MARYLAND SUBTRACTION MODIFICATIONS

(All entries must be positive amounts.)

- 8a. Income from US Obligations
8b. Other subtractions
8c. Total Subtraction Modifications

NET MARYLAND MODIFICATIONS

- 9. Total Maryland Modifications
10. Maryland Modified Income

APPORTIONMENT OF INCOME

(To be completed by multistate corporations whose apportionment factor is less than 1, otherwise skip to line 13.)

- 11. Maryland apportionment factor
12. Maryland apportionment income
13. Maryland taxable income
14. Tax
15a. Estimated tax paid with Form 500D, Form MW506NRS and/or credited from 2020 overpayment
15b. Tax paid with an extension request
15c. Nonrefundable business income tax credits from Part AAA
15d. Refundable business income tax credits from Part DDD
15e. The Heritage Structure Rehabilitation Tax Credit is claimed on line 1 of Part DDD on Form 500CR
15f. Nonresident tax paid on behalf of the corporation by pass-through entities

You must file this form electronically to claim business tax credits from Form 500CR.



215000299

NAME _____ FEIN _____

- 15g. If amending, total payments made with original plus additional tax paid after original was filed. 15g. _____ .00
- 15h. Total payments and credits (add lines 15a through 15g) 15h. _____ .00
- 16. Balance of tax due (If line 14 exceeds line 15h enter the difference.) ► 16. _____ .00
- 17. Overpayment (If line 15h exceeds line 14, enter the difference.) ► 17. _____ .00
- 17a. If amending prior overpayment (Total all refunds previously issued.) 17a. _____ .00
- 18. Interest and/or penalty from Form 500UP _____ or late payment interest _____ for original return. ► 18. _____ .00
- 19. Total balance due (Add lines 14, 17a and 18. Subtract line 15h.) 19. _____ .00
- 20. Amount of overpayment from original return to be applied to estimated tax for 2022 (not to exceed the net of lines 17 minus 17a and 18.) ► 20. _____ .00
- 21. Amount of overpayment TO BE REFUNDED (Add lines 18 and 20, and subtract the total from line 17.) (If amending subtract lines 17a and 18 from line 17.) ► 21. _____ .00

DIRECT DEPOSIT OF REFUND (See Instructions.) **Be sure the account information is correct.**

To comply with banking and **NACHA (National Automated Clearing House Association)** rules, if this refund will go to an account outside of the United States, place "Y" in this box ► or if you authorize the State of Maryland to direct deposit your refund, check this box ► and complete the following information clearly and legibly.

22a. Type of account: ► Checking Savings

22b. Routing Number (9-digits): ► _____

22c. Account number: ► _____

22d. Name as it appears on the bank account: _____

INFORMATIONAL PURPOSES ONLY (LINES 23 & 24)

- 23. NOL generated in Current Year - Carryforward 20 years and carry back 2 years (farming loss **ONLY**). (If line 6 is less than zero, enter on line 23.) 23. _____ .00
- 24. NAM generated in Current Year - Carried Forward/Back with Loss on Line 23 per Section 10-205(e) (If line 6 is less than zero AND line 9 is greater than zero, enter the amount from line 9 on line 24.) 24. _____ .00

FOR USE IF AMENDING THE RETURN

Explanation of Changes to Income, Modifications, Apportionment Factor and Credits. Show the computation in detail and attach schedules as necessary. Check the box or boxes that reflect the reason for filing this amended return and explain in the space provided below the checkboxes. If more space is needed, you may attach additional pages.

- 1. Amended to claim a Net Operating Loss Deduction
- 2. Amended to report a federal adjustment or an RAR (Revenue Agent Report)
- 3. Amended to claim Business Tax Credit.
- 4. Amended to claim nonresident PTE Tax Credit
- 5. Amended to report income omitted on previous filing
- 6. Amended to change apportionment factor
- 7. Amended for another reason stated below: _____



215000399

NAME _____ FEIN _____

Schedule A - COMPUTATION OF APPORTIONMENT FACTOR (Applies only to multistate corporations. See instructions.)

	Column 1 TOTALS WITHIN MARYLAND	Column 2 TOTALS WITHIN AND WITHOUT MARYLAND	Column 3 DECIMAL FACTOR (Column 1 ÷ Column 2 rounded to six places)
NOTE: Special apportionment formulas are required for rental/leasing, financial institutions, transportation and manufacturing companies. Worldwide headquartered companies see instructions.			
1A. Receipts			
a. Gross receipts or sales less returns and allowances ▶	.00 ▶	.00	
b. Dividends . . . . .	.00	.00	
c. Interest . . . . .	.00	.00	
d. Gross rents . . . . .	.00	.00	
e. Gross royalties . . . . .	.00	.00	
f. Capital gain net income . . . . .	.00	.00	
g. Other income (Attach schedule.) . . . . .	.00	.00	
h. Total receipts (Add lines 1A(a) through 1A(g), for Columns 1 and 2.) ▶	.00 ▶	.00 ◀
1B. Receipts Multiply factor on line 1A, Column 3 by 5. Disregard this line if special apportionment formula is used. ◀
2. Property			
a. Inventory . . . . .	.00	.00	
b. Machinery and equipment . . . . .	.00	.00	
c. Buildings . . . . .	.00	.00	
d. Land . . . . .	.00	.00	
e. Other tangible assets (Attach schedule.) . . . . .	.00	.00	
f. Rent expense capitalized (multiply by eight) . . . . .	.00	.00	
g. Total property (Add lines 2a through 2f, for Columns 1 and 2.) ▶	.00 ▶	.00 ◀
3. Payroll			
a. Compensation of officers . . . . .	.00	.00	
b. Other salaries and wages . . . . .	.00	.00	
c. Total payroll (Add lines 3a and 3b, for Columns 1 and 2.) ▶	.00 ▶	.00 ◀
4. Total of factors (Add entries in Column 3.) . . . . .			. . . . .
5. Maryland apportionment factor Divide line 4 by eight for three-factor formula, or by the number of factors used if special apportionment formula required. (If factor is zero, enter .000001 on line 11 page 2.) . . . . .			. . . . .

▶ Check here if special apportionment formula is used.



215000499

NAME _____ FEIN _____

SCHEDULE B - ADDITIONAL INFORMATION REQUIRED (Attach a separate schedule if more space is necessary.)

- 1. Telephone number of corporation tax department: _____
- 2. Address of principal place of business in Maryland (if other than indicated on page 1): _____
- 3. Brief description of operations in Maryland: _____
- 4. Has the Internal Revenue Service made adjustments (for a tax year in which a Maryland return was required) that were not previously reported to the Maryland Revenue Administration Division? Yes No
If "yes", indicate tax year(s) here: _____ and submit an amended return(s) together with a copy of the IRS adjustment report(s) under separate cover.
- 5. Did the corporation file employer withholding tax returns/forms with the Maryland Revenue Administration Division for the last calendar year? Yes No
- 6. Is this entity part of the federal consolidated filing? Yes No
- If a multistate operation, provide the following:**
- 7. Is this entity a multistate corporation that is a member of a unitary group? Yes No
- 8. Is this entity a multistate manufacturer with more than 25 employees? Yes No

SCHEDULE C - ADDITIONAL INFORMATION REQUIRED (Attach a separate schedule if more space is necessary.)

- 1. **SOURCE OF GRANT OR LOAN FORGIVENESS SUBTRACTION.** List the name(s) of the issuing agency/entity on the lines below.
 United States Federal Government (agency/entity) _____
 State Government (agency/entity) _____
 Local Government (agency/entity) _____
- 2. **Subtraction for donations of certain disposable diapers, certain hygiene products, and certain monetary gifts.**
 List the name(s) of the qualified charitable entity on the lines below.

Final as of 01/04/2022



215000599

SIGNATURE AND VERIFICATION

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct and complete. If prepared by a person other than taxpayer, the declaration is based on all information of which the preparer has any knowledge.

Check here if you authorize your preparer to discuss this return with us.

Officer's signature Date

Printed name of the Preparer / or Firm's name

Officer's Name and Title

Street address of preparer or Firm's address

Preparer's signature **(Required by Law)** Date

City, State, ZIP Code + 4

Telephone number of preparer

▶ _____
Preparer's PTIN **(Required by Law)**

▶ _____
CODE NUMBERS (3 digits per line)

INCLUDE ALL REQUIRED PAGES OF FORM 500

Make checks payable to and mail to:

Comptroller Of Maryland
Revenue Administration Division
110 Carroll Street
Annapolis, Maryland 21411-0001
(Write Your FEIN On Check Using Blue Or Black Ink.)

Final as of 01/04/2022