

MARYLAND SCHEDULE K-1 (510) PASS-THROUGH ENTITY MEMBER'S INFORMATION



2021

OR FISCAL YEAR BEGINNING [ ] 2021, ENDING [ ]

INFORMATION ABOUT THE PASS-THROUGH ENTITY (PTE)
PTE Name, PTE FEIN, Street Address, City, State, ZIP Code, +4

INFORMATION ABOUT THE MEMBER
Member Number, Member Name, Member's SSN/FEIN, Street Address, City, State, ZIP Code, +4, Resident? Yes No, Distributive or Pro Rata Share Percentage %

A. Member's Income
1. Distributive or pro rata share of income from federal Schedule K-1. 1. [ ] .00
2. Distributive or pro rata share allocable to Maryland (Nonresidents/Residents) 2. [ ] .00

B. Additions
1. Non-Maryland municipal interest and dividends 1. [ ] .00
2. Tax preference items 2. [ ] .00
3. Net decoupling modification 3. [ ] .00
4. Net decoupling modification from another PTE 4. [ ] .00
5. Other additions (Specify additions with amounts in part G of this form.) 5. [ ] .00

C. Subtractions
1. Income from U.S. obligations 1. [ ] .00
2. Work opportunity credit salary expense 2. [ ] .00
3. Net decoupling modification 3. [ ] .00
4. Net decoupling modification from another PTE 4. [ ] .00
5. Other subtractions (Specify subtractions with amounts in part G of this form.) 5. [ ] .00

D. Nonresident/Resident Tax - Enter the member's distributive or pro rata share
1. Nonresident tax paid on member's behalf by this PTE (Form 510) 1. [ ] .00
2. Pass-through entity election tax paid on member's distributive or pro rata share of income by this PTE (Form 511) 2. [ ] .00
3. Nonresident tax paid by other PTEs on behalf of this entity (Form 510) 3. [ ] .00
4. Pass-through entity election tax paid on member's pro rata or distributive share of income by other PTEs for this entity's distributive or pro rata share of income (Form 511) 4. [ ] .00
5. Total (Add Lines 1 through 4.) See instructions on where to report the amount from this form. 5. [ ] .00
Note: Members with entries on Lines 2 and 4 are required to addback the amount of the credit total on Line 2 and 4 on their respective returns.

E. Credits (\*\*Required documentation or certification must be attached.)
Nonrefundable Credits
1. Enterprise Zone Tax Credit\*\*\* 1. [ ] .00
2. Maryland Disability Employment Tax Credit\*\*\* 2. [ ] .00
3. Job Creation Tax Credit\*\*\* 3. [ ] .00
4. Community Investment Tax Credit\*\*\* 4. [ ] .00
5. Businesses that Create New Jobs Tax Credit 5. [ ] .00
6. Reserved 6. XXXXXXXXXXXX .00

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NAME [ ] FEIN [ ]

Table with 3 columns: Line number, Description, Amount. Rows 7-22 include credits like Employer-Provided Long-Term Insurance Tax Credit, Security Clearance Cost Tax Credit, etc.

Refundable Credits

Table with 3 columns: Line number, Description, Amount. Rows 23-32 include refundable credits like Cybersecurity Incentive Tax Credit for Investors, Film Production Activity Tax Credit, etc.

One Maryland Economic Development Tax Credit\*\*\* Certified after June 30, 2018

[ ] Refundable [ ] Nonrefundable

Table with 3 columns: Line number, Description, Amount. Rows 33a-33b include Total number of "qualified employees" and related qualification criteria.

[ ] Yes [ ] No

Enter Member's Distributive or Pro Rata share of the following:

Table with 3 columns: Line number, Description, Amount. Rows 34-36 include Portion of PTE's income attributable to project, Maryland income tax withheld, and Total eligible cumulative project costs.

One Maryland Economic Development Tax Credit\*\*\* Certified before July 1, 2018

[ ] Refundable [ ] Nonrefundable

Table with 3 columns: Line number, Description, Amount. Rows 37a-37b include Total number of "qualified employees" and related qualification criteria.

[ ] Yes [ ] No

Enter Member's Distributive or Pro Rata share of the following:

Table with 3 columns: Line number, Description, Amount. Row 38 includes Portion of PTE's income attributable to project.

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NAME  FEIN

39.	Non-project taxable income from PTE . . . . .	39.	<input type="text"/>	. 00
40.	Number of "qualified employees" multiplied by \$10,000 . . . . .	40.	<input type="text"/>	. 00
41.	Amount of Maryland income tax required to be withheld from employees reported on line 37a of this form . . . . .	41.	<input type="text"/>	. 00
42.	Total eligible cumulative project costs (\$500,000 PTE minimum, \$5,000,000 PTE maximum.) . . . . .	42.	<input type="text"/>	. 00
43.	Total cumulative eligible start-up costs (\$500,000 PTE maximum) . . . . .	43.	<input type="text"/>	. 00

**F. Withholding for Nonresident Sale of Real Property**

1.	Member's share of flow-through of a payment of withholding on Nonresident Sale of Real Property payment from PTE . . . . .	1.	<input type="text"/>	. 00
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**G. Additional Information**

Final as of 12/02/21

**General Instructions**

Use Maryland Schedule K-1 (510) to report the distributive or pro rata share of the member's income, additions, subtractions, nonresident pass-through entity tax, pass-through entity election tax, and credits allocable to Maryland. For 2021, this form will be used to report for Form 510 and Form 511.

**Specific Instructions**

Enter the fiscal year used by the pass-through entity in the header of this form, if the pass-through entity is not using a calendar year.

**Information about the Pass-Through Entity**

Enter the name, address, and Federal Employer Identification Number (FEIN).

**Information about the Member**

Enter the name, address, Social Security Number/Federal Employer Identification Number (FEIN), residency information, and percentage of distributive or pro rata share.

**Section A. Member's Income**

**Line 1** - Enter federal distributive or pro rata share of income from federal Schedule K-1.

**Line 2** - Enter the member's distributive or pro rata share allocable to Maryland. For Electing PTEs, this is required for both resident and nonresident members.

**Section B. Additions**

Enter member's distributive or pro rata share of additions. NOTE: For Electing PTEs, do not enter the addition required for members. That is reported on their respective returns.

**Section C. Subtractions**

Enter member's distributive or pro rata share of subtractions.

**Section D. Nonresident Pass-Through Tax and Pass-Through Entity Election Tax**

**Line 1 - PTEs that file Form 510.** Complete only if member is a nonresident. Enter the member's distributive or pro rata share of any nonresident tax paid on behalf of the member by this pass-through entity. This line is the member's distributive or pro rata share of Form 510, lines 16a, 16b, and the additional tax paid with the return.

**Line 2 - Electing PTEs that file Form 511.** Complete only if the entity filed Form 511 and elected to pay tax on the member's share of income. Enter the member's distributive or pro rata share of any Pass-Through Entity Election tax paid for this member's share of income. This is the member's share of the tax paid on Form 511, Line 10. The amount of credit listed here must be taken as an addition modification on Form 500, 504 (Instruction 9), 502, or 505. See instructions for each form.

**Line 3 - PTEs that file Form 510.** Enter the member's distributive or pro rata share of any nonresident tax paid on behalf of this entity by other pass-through entities on Form 510. This line is the member's distributive or pro rata share of Form 510, line 16c.

**Line 4 - Electing PTEs that file Form 511.** Complete only if another entity filed Form 511 and paid entity election tax for this entity. Enter the member's distributive or pro rata share of any Pass-Through Entity Election Tax paid on share of this entity's income by other pass-through entities on Form 511. This line is the member's distributive or pro rata share from Form 511, Line 13C. The amount of credit listed here must be taken as an addition modification on Form 500, 504, 502, or 505. See instructions for each form.

**Line 5 -** Add lines 1 through 4 and enter total on line 5. Corporate Members filing Form 500: See instructions for Form 500. List credit on Form 500CR. Resident individual members filing Form 502: list credit on Form 502CR, Part CC, lines 6 and/or 9. Form 504, See instructions for Form 504. Form 505: See instructions for Form 505: line 45 for credits from Form 510 and for Electing PTEs, list credit on Form 502CR, Part CC, line 9. Form 510, line 16c, 16d, or 20c. Form 511, line 13c.

**Section E. Credits**

**Nonrefundable** - The PTE will enter the member's distributive or pro rata share of amount of any business tax credits reported on Form 500CR section of its electronic return. The PTE member will report the share of credit on Form 500CR or Form 504CR (if the PTE member is a fiduciary taxpayer.)

**Refundable** - The PTE will enter the member's distributive or pro rata share of amount of any business tax credits from Form 500CR or Form 502S (See exception for One Maryland Economic Development Tax Credit below.). The PTE member will report the share of credit on Form 500CR or Form 504CR (if the PTE member is a fiduciary taxpayer).

**One Maryland Economic Development Tax Credit** - See Part P of Form 500CR Instructions for more information. If the PTE is a qualified business eligible to pass on a **refundable** One Maryland Economic Development Tax Credit, check the box for Refundable. If the PTE is a qualified business which is eligible to pass on only the **nonrefundable** portion of the One Maryland Economic Development Tax Credit, check the box for Nonrefundable.

**Section F. Withholding for Nonresident Sale of Real Property**

To be completed only if PTE made a withholding payment for a Nonresident Sale of Real Property on behalf of the member.

**Section G. Additional Information**

The PTE will enter any other additions or subtractions from section B, line 5 or C, line 5 with amounts, as well as any other information needed to complete the member's return. For example, additional information may include Oil Depletion Allowance or Domestic Production Activities Deduction.

**Note:** All taxpayers, other than fiduciaries, must file their return electronically to claim or pass on a business income tax credit from Form 500CR. In addition, Corporations and Pass-through Entities must file their returns electronically to claim or pass on a Heritage Structure Rehabilitation Tax Credit from Form 502S.