

FORM INS-1

MAINE ESTIMATED PAYMENT for

PREMIUMS and/or WORKERS COMPENSATION

INSURANCE TAX



99

1st Payment 2021
DUE: APRIL 30, 2021

1730001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums Tax Account Number, Estimated Payment, ENCLOSE PAYMENT

Instructions

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: First Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Includes dollar amounts and tax liability calculations.

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2022 to reconcile your 2021 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

FORM INS-1

MAINE ESTIMATED PAYMENT for
PREMIUMS and/or WORKERS' COMPENSATION
INSURANCE TAX



99

2nd Payment 2021
DUE: JUNE 25, 2021

1730001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXX
*Signature:
Name/Title: XXXXXXXXXXXXXXXXXXXX
Telephone: 999 999 9999
MRS Insurance Premiums Tax Account Number: 99999999999
Estimated Payment: 99999999 .00

ENCLOSE PAYMENT

Make check payable to: Treasurer, State of Maine
Mail to: Maine Revenue Services
P.O. Box 1065
Augusta, ME 04332-1065
Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

*Must be signed by President, Treasurer, Secretary, Chief Accounting Officer, or Attorney-in-Fact of a Reciprocal Insurer.

Instructions

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Second Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Each row includes a description and a numerical value.

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2022 to reconcile your 2021 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

FORM INS-1

MAINE ESTIMATED PAYMENT for
PREMIUMS and/or WORKERS' COMPENSATION
INSURANCE TAX



99

3rd Payment 2021
DUE: November 1, 2021

1730001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company: XXXXXXXXXXXXXXXXXXXXXXXXXXXX MRS Insurance Premiums Tax Account Number: 9999999999
Address: XXXXXXXXXXXXXXXXXXXXXXXXXXXX The third payment of estimated tax must be at least 15% of the total tax liability for either the preceding calendar year or the current year.
*Signature: Estimated Payment (from worksheet, line 3 below): 99999999 .00
Name/Title: XXXXXXXXXXXXXXXXXXXX
Telephone: 999 999 9999

ENCLOSE PAYMENT

Make check payable to: Treasurer, State of Maine
Mail to: Maine Revenue Services
P.O. Box 1065
Augusta, ME 04332-1065
Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

Instructions

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Third Payment Tax Estimate. (15% of either 2020 tax paid or 2021 tax liability) \$ 99999999 .00; Line 2: Carryover From Prior Year. From 2020 Form INS-4, line 23a. Do not enter more than line 1 .. \$ 99999999 .00; Line 3: Estimated Payment. Subtract Line 2 from Line 1. Enter result here and also on estimate payment line above. (Must not be less than zero) \$ 99999999 .00

Interest & Penalty. For calendar year 2021, the interest rate is 5%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due, unless the return is filed more than 60 days after the receipt of a demand notice from the state tax assessor, in which case the failure-to-file penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability timely is 1% of the outstanding liability for each month or fraction thereof during which the failure continues, to a maximum of 25% of the outstanding liability.

Form INS-4, Annual Return. File Form INS-4 by March 15, 2022 to reconcile your 2021 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.