

2021

Maine Corporate Income Tax Return Form 1120ME



99

For calendar year 2021 or tax year

99 99 2021 to 99 99 9999
MM DD YYYY MM DD YYYY

2100100

Name of Corporation

Federal Business Code 999999 Check if you filed federal Form 990-T, 1120-C, or 1120-H X

Address

Federal Employer ID Number 99 9999999 State of Incorporation XX

City, Town or Post Office

State XX ZIP Code 99999 Parent Company Employer ID Number 99 9999999

Contact Person's First Name

Contact Person's Last Name

Telephone Number 999 999 9999

Electronic filing & payment requirements

Corporations with total assets of \$5 million or more as of the last day of the tax year must file Form 1120ME electronically unless the taxpayer has been granted a waiver.

For more information on Maine electronic filing requirements (Rule 104) and information on Maine electronic payment requirements (Rule 102), go to www.maine.gov/revenue

- Check this box if the address has changed. X
Check this box if claiming an exemption from the Maine corporate income tax pursuant to PL 86-272. X
Check this box if during the tax year any member of the combined group owned or disposed of an interest in a pass-through entity doing business in Maine: If so, provide EIN of pass-through entity (use a separate sheet, if necessary): X

Check applicable boxes:

- (1) X Initial return (2) X Amended return (3) X Combined return (Attach Form CR) 99 9999999
(4) X Final return If final, indicate the final business date, and check the appropriate box below:
(a) X Ceased doing business in Maine (b) X Dissolved (c) X Merged, acquired or reorganized. Successor EIN: 99 9999999
(5) X Member of an affiliated group filing a separate return (6) X Based on a pro forma federal return

Table with 2 columns: Description (A. Federal consolidated income, B. Tentative total tax filed on federal Form 7004, 1. Federal taxable income, Subtractions from federal taxable income: 2. a. Nontaxable interest, b. Foreign dividend gross-up, c. Work Opportunity Credit and Empowerment Zone Credit deductions, d. Income not taxable under the Constitution of Maine or the United States, e. Dividends from certain affiliated corporations, f. Net operating loss recapture, g. Income from ownership interest in pass-through entity financial institutions, h. State income tax refunds) and Amount (99 999 999 999 .00)

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Subtractions, continued:

i. Bonus depreciation/Section 179 expense recapture (see instructions)2i.	99 999 999 999	.00
j. Medical marijuana business expenses (see instructions)2j.	99 999 999 999	.00
k. 50% of apportionable subpart F income (see instructions)2k.	99 999 999 999	.00
l. 80% of apportionable deferred foreign income (see instructions)2l.	99 999 999 999	.00
m. 50% of Global Intangible Low-Taxed Income (GILTI) (see instructions) 2m.	99 999 999 999	.00
n. Northern Maine Transmission Corporation adjustment (see instructions) 2n.	99 999 999 999	.00
o. Gain on sale of multifamily affordable housing (see instructions)..... 2o.	99 999 999 999	.00
p. Seed capital investment tax credit (see instructions)..... 2p.	99 999 999 999	.00
q. Gains from sale of timberlands (see instructions)..... 2q.	99 999 999 999	.00
r. New markets capital investment credit (see instructions) 2r.	99 999 999 999	.00
s. Charitable contributions recapture (see instructions).....2s.	99 999 999 999	.00
t. Business interest deduction recapture (see instructions) 2t.	99 999 999 999	.00
u. Other 2u.	99 999 999 999	.00
v. Total subtractions (add lines 2a through 2u)2v.	99 999 999 999	.00

Additions to federal taxable income:

3. a. Income taxes (imposed by Maine or any other state, attach schedule) 3a.	99 999 999 999	.00
b. Deferred foreign income (see instructions)..... 3b.	99 999 999 999	.00
c. Participation exemption deduction add-back (see instructions).....3c.	99 999 999 999	.00
d. Foreign-derived intangible income (FDII) deduction add-back (see instructions).... 3d.	99 999 999 999	.00
e. Global Intangible Low-Taxed Income (GILTI) deduction add-back (see instructions). 3e.	99 999 999 999	.00
f. Interest from state and municipal bonds (other than Maine). 3f.	99 999 999 999	.00
g. Net operating loss adjustment (see instructions) 3g.	99 999 999 999	.00
h. Maine capital investment credit bonus depreciation add-back (see instructions) ... 3h.	99 999 999 999	.00
i. Bonus depreciation add-back (see instructions)3i.	99 999 999 999	.00
j. Losses, expenses, or deductions from ownership interest in financial institutions (see instructions)3j.	99 999 999 999	.00

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Additions, continued:

k. Wellness programs credit add-back (see instructions).....3k.	99 999 999 999	.00
l. Business meals deduction add-back (see instructions)3l.	99 999 999 999	.00
m. Other 3m.	99 999 999 999	.00
n. Total additions (add lines 3a through 3m)..... 3n.	99 999 999 999	.00

4. Adjusted federal taxable income (line 1 minus line 2v plus line 3n)..... 4. 99 999 999 999 .00

Tax:

5. Gross tax (from rate schedule on page 8 of instructions) 5.	99 999 999 999	.00
6. a. Maine corporate income tax (from line 5 above or Schedule A, line 5) 6a.	99 999 999 999	.00
b. Credit recapture (see instructions)..... 6b.	99 999 999 999	.00
c. Total tax (add lines 6a and 6b).....6c.	99 999 999 999	.00

Payments and credits:

7. a. Maine estimated tax paid 7a.	99 999 999 999	.00
b. Extension payment (Form 1120EXT-ME)..... 7b.	99 999 999 999	.00
c. Tax credits (Schedule C, line 1u plus line 2e).....7c.	99 999 999 999	.00
d. Income tax withheld (from a pass-through entity or from gambling winnings. Enclose Form 1099ME, W-2G, or other supporting documentation) 7d.	99 999 999 999	.00
e. If amended, enter payments (see instructions)..... 7e.	99 999 999 999	.00
f. If amended, enter overpayments (see instructions) 7f.	99 999 999 999	.00
g. Total payments and credits (add lines 7a through 7e and subtract line 7f; if the result is negative, enter a minus sign to the left of the number)..... 7g.	99 999 999 999	.00

Tax due or overpayment

8. a. If line 6c is greater than line 7g, subtract line 7g from line 6c and enter the TAX DUE 8a.	999 999 999	.00
b. If line 7g is greater than line 6c subtract line 6c from line 7g and enter the OVERPAYMENT 8b.	999 999 999	.00



**Use EZ Pay at
maine.gov/revenue**

9. Penalty for underpayment of estimated tax (attach Form 2220ME)
Check here if Form 2220ME box 5a is checked..... 9. 999 999 999 .00

10. TOTAL DUE If you completed line 8a, OR line 8b is less than line 9, enter the total due.
Pay in full with return. You may be required to make payments electronically.
See instructions or Rule 102. Make check payable to **Treasurer, State of Maine**..... 10. 999 999 999 .00



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Overpayment Carryforward/Refund

11. OVERPAYMENT If the amount on line 8b exceeds the amount on line 9, subtract the amount on line 9 from line 8b and complete line 12. 11. 999 999 999 .00

12. Amount of line 11 to be:

12a. CREDITED to next year's estimated tax 999 999 999 .00 12b. REFUNDED 999 999 999 .00

REFUND DEPOSITED DIRECTLY TO YOUR CHECKING ACCOUNT (\$20,000 or less). SEE INSTRUCTIONS.

Check this box if this refund will go to an account outside the United States

12c. Routing Number

999999999

12d. Checking Account Number

999999999999999999

This return MUST BE ACCOMPANIED BY a legible copy of Federal Form 1120, pages 1-6, for the same tax period.

Please submit forms in the following order:

1. Pages 1 through 6 of Form 1120ME, as required.
2. Form CR, if required, including affiliation schedule.
3. Other statements for the Maine income tax return.
4. A copy of federal Form 1120, pages 1 through 6.

Paid Preparer Authorization (see instructions)

Check "Yes" to allow the paid preparer to discuss this return with Maine Revenue Services. Yes (complete the following). No.

XXXXXXXXXXXXXXXXXXXX 999 999 9999 99999
Paid Preparer's Name Paid Preparer's Phone Number Personal Identification #

Corporation President's Name Social Security Number 999 99 9999

Treasurer's Name Social Security Number 999 99 9999

Company's Website Address

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and to the best of my knowledge and belief they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Date Officer's Signature Title Social Security Number 999 99 9999

Date Signature and Address of Preparer (Individual or Firm) Preparer's SSN or PTIN 999 99 9999

If enclosing a check, make check payable to: Treasurer, State of Maine

If not enclosing a check, MAIL RETURN TO:



and MAIL WITH RETURN TO: MAINE REVENUE SERVICES P.O. BOX 1065 AUGUSTA, ME 04332-1065

MAINE REVENUE SERVICES P.O. BOX 1064 AUGUSTA, ME 04332-1064

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Schedule A - Apportionment of Tax



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- Do not complete Schedule A if 100% of the business activity is attributable to Maine. Note that Schedules C and D may still be required.
- All others must complete Schedule A and enter amounts in columns A and B, even if those amounts are zero. If this schedule is left blank or excluded, the Maine apportionment factor will be set at 100%.
- Round all dollar amounts to whole numbers.

Check if using an alternate apportionment as provided by 36 M.R.S. § 5211(17).

	(A) Within Maine		(B) Everywhere		(C) Apportionment Factor Line 1, Col. (A)/Col. (B) Rounded to 6 Decimals
1. Total Sales*	999 999 999 999 .00	÷	999 999 999 999 .00	=	9.999999
2. Total Payroll	999 999 999 999 .00	÷	999 999 999 999 .00		
3. Total Property	999 999 999 999 .00	÷	999 999 999 999 .00		
4. Gross tax (Form 1120ME, line 5)					9 999 999 999 .00
5. Maine corporate income tax (line 4 x line 1 column c factor. Enter here and on Form 1120ME, line 6a)					999 999 999 .00
6. What amount of line 3, column A is tangible personal property?					999 999 999 999 .00

*Note: Total Sales must exclude income claimed as a deduction on Form 1120ME, lines 2e, 2k, 2l, and 2m. Other limitations apply. See Schedule A instructions for additional information.

Schedule B - Alternative Minimum Tax
Repealed for tax years beginning on or after January 1, 2018

Schedule C - See page 6

Schedule D - Minimum Tax Credit

1. a. Minimum tax credit carryover from 2020 (2020 Form 1120ME, Schedule D, line 1d)	1a.	999 999 999 .00
b. Regular income tax liability for 2021 (Form 1120ME, line 6a minus all Schedule C credits except minimum tax credit)	1b.	999 999 999 .00
c. Minimum tax credit: enter the smaller of line 1a or line 1b here and on Schedule C, line 1i.	1c.	999 999 999 .00
d. Minimum tax credit carryover to 2022 (line 1a minus line 1c)	1d.	999 999 999 .00



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Nonrefundable Credits

1. a.	Seed capital investment tax credit	1a.	999 999 999	.00
b.	Jobs and investment tax credit carryforward	1b.	999 999 999	.00
c.	Employer-assisted day care credit and Quality child care investment credit carryforward	1c.	999 999 999	.00
d.	Employer-provided long-term care benefits credit carryforward	1d.	999 999 999	.00
e.	Pine Tree Development Zone regular tax credit	1e.	999 999 999	.00
f.	Maine capital investment credit	1f.	999 999 999	.00
g.	Research expense tax credit	1g.	999 999 999	.00
h.	Super credit for substantially increased research and development carryforward	1h.	999 999 999	.00
i.	Minimum tax credit (from Schedule D, line 1c)	1i.	999 999 999	.00
j.	Employer family and medical leave credit	1j.	999 999 999	.00
k.	Credit for educational opportunity	1k.	999 999 999	.00
l.	Wellness program credit	1l.	999 999 999	.00
m.	Certified visual media production credit	1m.	999 999 999	.00
n.	Biofuel commercial production tax credit	1n.	999 999 999	.00
o.	Renewable chemicals tax credit	1o.	999 999 999	.00
p.	Credit for disability income protection plans	1p.	999 999 999	.00
q.	Maine Life and Health Insurance Guaranty Association credit (see instructions)	1q.	999 999 999	.00
r.	Other nonrefundable credits (see instructions)	1r.	999 999 999	.00
s.	Total nonrefundable credits (add lines 1a through 1r)	1s.	999 999 999	.00
t.	Total tax (from Form 1120ME, line 6c)	1t.	999 999 999	.00
u.	Allowable nonrefundable credits (Enter amount from line 1s or 1t, whichever is less. Also enter the sum of this line and line 2e below on Form 1120ME, line 7c)	1u.	999 999 999	.00

Refundable Credits

2. a.	Historic rehabilitation credit	2a.	999 999 999	.00
b.	New markets capital investment credit	2b.	999 999 999	.00
c.	Credit for affordable housing	2c.	999 999 999	.00
d.	Other refundable credits (see instructions)	2d.	999 999 999	.00
e.	Total refundable credits: (Add lines 2a through 2d. Also enter the sum of this line and line 1u above on Form 1120ME, line 7c)	2e.	999 999 999	.00

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Schedule X - Amended Return Adjustments

1. Reason for change (check all applicable boxes):

- a. IRS change
- b. Net operating loss
- c. Federal amended 1120X
- d. Accounting change
- e. Other (attach explanation)
- f. Member of an affiliated group filing a separate return
- g. Combined return (attach Form CR)

	(A) Line Adjusted	(B) As Most Recently Filed or Adjusted	(C) Adjustment	(D) Correct Amount
2. a.		999 999 999	999 999 999	999 999 999
b.		999 999 999	999 999 999	999 999 999
c.		999 999 999	999 999 999	999 999 999
d.		999 999 999	999 999 999	999 999 999
e.		999 999 999	999 999 999	999 999 999
f.		999 999 999	999 999 999	999 999 999
g.		999 999 999	999 999 999	999 999 999
h.		999 999 999	999 999 999	999 999 999
i.		999 999 999	999 999 999	999 999 999
j.		999 999 999	999 999 999	999 999 999
k.		999 999 999	999 999 999	999 999 999
l.		999 999 999	999 999 999	999 999 999
m.		999 999 999	999 999 999	999 999 999
n.		999 999 999	999 999 999	999 999 999
o.		999 999 999	999 999 999	999 999 999
p.		999 999 999	999 999 999	999 999 999
q.		999 999 999	999 999 999	999 999 999
r.		999 999 999	999 999 999	999 999 999
s.		999 999 999	999 999 999	999 999 999
t.		999 999 999	999 999 999	999 999 999