

FORM INS-1

Maine Estimated Payment for
Premiums and/or Workers' Compensation
Insurance Tax



99

1st Payment 2023
Due: May 1, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically.
See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details.
Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums EIN, Estimated Payment, ENCLOSE PAYMENT, Make check payable to: Treasurer, State of Maine

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: First Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Includes dollar amounts and a final .00 total.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.





2nd Payment 2023 Due: June 26, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums EIN, Estimated Payment, ENCLOSE PAYMENT, Make check payable to: Treasurer, State of Maine, Mail to: Maine Revenue Services, P.O. Box 1065, Augusta, ME 04332-1065, Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Second Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Columns include description, amount, and total.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.





3rd Payment 2023 Due: October 31, 2023

2330001

Note: Certain taxpayers with large annual tax liabilities are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your insurance tax electronically and eliminate the necessity of filing Form INS-1.

Company, Address, *Signature, Name/Title, Telephone, MRS Insurance Premiums EIN, Estimated Payment, ENCLOSE PAYMENT, Make check payable to: Treasurer, State of Maine, Mail to: Maine Revenue Services, P.O. Box 1065, Augusta, ME 04332-1065, Physical location: Maine Revenue Services, 51 Commerce Drive, Augusta, ME 04330

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000.

WORKSHEET:

Table with 3 rows: Line 1: Third Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Columns include description, dollar amount, and total amount.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-4, Annual Return. File Form INS-4 by March 15, 2024 to reconcile your 2023 insurance premiums tax liability and estimated tax payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

