

Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

1st Payment 2023 Due: May 1, 2023

2232001

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically at www.revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual/Agency or Self-Procured Entity, including name, SSN/EIN, address, telephone, and estimated payment amount.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (Note: Self-Procured filers enter the highest of 3% [.03] and the nonadmitted premiums tax rate applicable in the insurer's State of Incorporation multiplied by net premiums [actual gross premiums currently charged less return premiums] for this period on the estimated payment line above; do not complete the worksheet below.)

Table with 3 columns: Description, Amount, Total. Rows include Line 1: First Payment Tax Estimate, Line 2: Carryover From Prior Year, and Line 3: Estimated Payment.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2024 to reconcile your 2023 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

2nd Payment 2023 Due: June 26, 2023

2232001

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically at www.revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual/Agency or Self-Procured Entity, including Name, SSN, EIN, Address, Telephone, and Estimated Payment.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (Note: Self-Procured filers enter the highest of 3% [.03] and the nonadmitted premiums tax rate applicable in the insurer's State of Incorporation multiplied by net premiums [actual gross premiums currently charged less return premiums] for this period on the estimated payment line above; do not complete the worksheet below.)

Table with 3 rows: Line 1: Second Payment Tax Estimate, Line 2: Carryover From Prior Year, Line 3: Estimated Payment. Columns include description, amount, and total.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2024 to reconcile your 2023 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.

Form INS-6

Maine Estimated Payment for Nonadmitted Premiums Tax (Self-Procured & Surplus Lines)



99

3rd Payment 2023 Due: October 31, 2023

2232001

Note: Certain taxpayers are required to remit tax payments electronically. See MRS Rule 102 on the MRS website at www.maine.gov/revenue/publications/rules for details. Pay your tax electronically at www.revenue.maine.gov and eliminate the necessity of filing Form INS-6.

NOTE: If Producer is filing, enter name (last, first, middle initial) and SSN. If Agency is filing on behalf of Producer, enter Agency Name and EIN. Self-Procured filers: if individual, enter SSN; if entity, enter EIN. DO NOT ENTER LICENSE NUMBER below.

Form fields for Producer or Self-Procured Individual/Agency or Self-Procured Entity, including Name, SSN/EIN, Address, Telephone, and Estimated Payment.

INSTRUCTIONS

YOU MUST MAKE ESTIMATED PAYMENTS, UNLESS:

- 1. You are a Risk Retention Group, or
2. Your annual tax obligation does not exceed \$1,000

WORKSHEET: (Note: Self-Procured filers enter the highest of 3% [.03] and the nonadmitted premiums tax rate applicable in the insurer's State of Incorporation multiplied by net premiums [actual gross premiums currently charged less return premiums] for this period on the estimated payment line above; do not complete the worksheet below.)

Table with 3 columns: Description, Amount, Total. Includes Line 1: Third Payment Tax Estimate, Line 2: Carryover From Prior Year, and Line 3: Estimated Payment.

Interest & Penalty. For calendar year 2023, the interest rate is 7%, compounded monthly. The penalty for failure to file a return on time is the greater of \$25 or 10% of the tax due...

Form INS-7, Annual Return. File Form INS-7, Nonadmitted Premiums Tax, annual reconciliation/return by March 15, 2024 to reconcile your 2023 Self-Procured and Surplus Lines tax liability and estimated payments and to pay any additional tax due to avoid interest and penalty charges.

Statutory Reference. This return is made in compliance with 36 M.R.S. § 2521-A.