

**Underpayment of Estimated Tax  
by Individuals, Estates, or Trusts**

Enclose with your Form 1040ME or Form 1041ME  
(See instructions on back)

For calendar year 2022 or fiscal year beginning \_\_\_\_\_, 2022 and ending \_\_\_\_\_,

Name(s) as shown on Form 1040ME or 1041ME	Your SSN or EIN (do not enter / or -)  _____
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**Part I — Calculating Your Underpayment**

1. 2022 tax. (Form 1040ME - line 24 minus lines 25c, 25d, and 25e or Form 1041ME - line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) ..... **1.** \_\_\_\_\_
2. Multiply tax on line 1 by 90% (66 2/3% for farmers and fishermen)..... **2.** \_\_\_\_\_
3. 2022 Maine Income Tax Withheld. (Form 1040ME, line 25a, or Form 1041ME, line 7a.) ..... **3.** \_\_\_\_\_
4. Subtract line 3 from line 1. If the result is less than \$1,000, do not complete or file this form..... **4.** \_\_\_\_\_
5. 2021 tax. (2021 Form 1040ME, line 24 minus lines 25c, 25d, and 25e or 2021 Form 1041ME, line 6 minus any refundable tax credit included on Form 1041ME, line 7c.) If short year, enter the amount from line 2. If less than \$1,000, do not complete or file this form... **5.** \_\_\_\_\_
6. Enter line 2 or line 5, whichever is less. .... **6.** \_\_\_\_\_
7. Multiply the amount on line 6 by .25 (to compute the amount for line 9). Enter result here ..... **7.** \_\_\_\_\_

	A April 19, 2022	B June 15, 2022	C Sept. 15, 2022	D Jan. 17, 2023
<b>8. Due dates</b> for estimated tax payments. .... <b>8.</b>				
<b>9. Estimated tax due.</b> Enter amount from line 7 above or line 25 of annualized worksheet under each payment due date..... <b>9.</b>				
<b>10. Less tax payments.</b>				
<b>a. Tax withheld.</b> Enter 25% (0.25) of line 3 in each column..... <b>10a.</b>				
<b>b. Estimated tax paid</b> by due date on line 8. .... <b>10b.</b>				
<b>c. Amount carried forward</b> (overpaid) from line 11b, previous column. For column A, enter credit carried forward from previous tax year..... <b>10c.</b>				
<b>d. Total.</b> Add lines 10a, 10b, and 10c..... <b>10d.</b>				
<b>11. Subtract</b> line 10d from line 9 (may be a negative amount)..... <b>11.</b>				
<b>a. If line 9 is larger</b> than line 10d, enter the <b>underpayment</b> here. .... <b>11a.</b>				
<b>b. If line 10d is larger</b> than line 9, enter <b>overpayment</b> here..... <b>11b.</b>				

**Part II — Calculating the Penalty — For Quarters with entries on line 11a**

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|--|--|--|--|--|
12. Enter date of payment of the underpayment on line 11a or the 15th day of the fourth month after close of taxable year, whichever is earlier. **12.**
  13. Number of months from due date of installment (line 8) to date shown on line 12. A part of a month is considered a whole month. .... **13.**
  14. Enter the rate from the table on next page..... **14.**
  15. Underpayment Penalty — Multiply underpayment on line 11a by the rate on line 14..... **15.**
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|--|--|--|--|--|
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|--|--|--|--|--|
16. Total of amounts shown on line 15. Enter result here and on Form 1040ME, line 34b or Form 1041ME, line 8b. .... **16.**  
(If zero, do not file this form. However, if you used the annualized income installment method, you must file this form even if the penalty amount is zero.)
  17. Check here and on **Form 1040ME, line 34b** or **Form 1041ME, line 8b**, if you use the annualized income installment method..... **17.**

