

Form INS-5

2024

Maine Revenue Services
Fire Investigation and Prevention Tax
Annual Reconciliation / Return



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2431100

Table with 4 columns: Federal EIN (99 99999999), NAIC ID Number (99999), Period Covered (January 1 - December 31, 2024), Due Date (March 17, 2025)

Business information section including Business Name (Line 1 and 2), Street Address and/or Post Office Box, City, State (XX), and ZIP Code (99999). Includes checkboxes for Initial return, Amended return, Final return, and Change of name/address.

Computation of Tax on Fire Premiums

Table with 6 columns (A-F) and 6 rows. Column A: Line of Business; Column B: Gross Premiums; Column C: Dividends Paid; Column D: Total Net Taxable Premiums; Column E: Percent of Premiums Allocated to Fire; Column F: Amount of Premiums Allocated to Fire. Rows include 1a. Fire, 1b. Inland Marine, 1c. Aircraft Physical Damage, Auto Physical Damage (1d. Private Passenger, 1e. Commercial), Multiple Peril (1f. Farmowner's, 1g. Homeowners, 1h. Commercial Multiple Peril, 1i. All Other Fire Related), 2. Total amount of premiums allocated to fire, 3. Tax liability, 4. Estimated payments, 5. Overpayment, 6. Line 4 minus line 5.

*Line 1c only: Enter in column F the premiums actually received on fire risks located in Maine.

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07 Federal EIN 99 99999999

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09	7. Tax due. If line 3 is greater than line 6, subtract line 6 from line 3..... 7.	9999999999999999	.00
10	8. Overpayment. If line 6 is greater than line 3, subtract line 3 from line 6. 8.	9999999999999999	.00
11	9. Underpayment of estimated tax. See instructions..... 9.	9999999999999999	.00
12	10. Total amount due. If you completed line 7, add line 7 and line 9. Pay in full with return. You may be required to make payments electronically. See instructions or Rule 102..... 10.	9999999999999999	.00
13	11. Overpayment to be refunded. If you completed line 8, subtract line 9 from line 8. Note: If negative, enter as amount due on line 10. 11.	9999999999999999	.00

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21 **Affidavit and Signature**

22 This return is made in compliance with the provisions of 25 M.R.S. § 2399. The amount of all gross direct premiums or assessments for fire risks
23 written by this insurer on risks located in, or received from risks resident of, the State of Maine during the year ending December 31, 2024 has been
24 reported. Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my
25 knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer
26 has any knowledge.

27 Date: _____ Signature: _____ Telephone #: _____
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29 Must be signed by the President, Treasurer, Secretary, Chief Accounting Officer or Attorney-in-fact of a reciprocal insurer.

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31 Date: _____ Preparer's
32 Signature: _____ ID Number: _____
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57 **Use the Maine Tax Portal at revenue.maine.gov to file, pay, correspond with MRS, and manage your tax account.**



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66 Revised: December 2024

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General Instructions

Premium amounts to be reported. A premium is an amount paid or payable for an insurance policy, including all fees (except provider fees paid for service contracts), such as membership, policy, survey, inspection, service and finance fees, that are assessed by and paid to an insurance company in consideration for an insurance policy. The instructions below provide guidance to assist in the preparation of this return. However, accurate and full reporting of premium amounts, including any applicable fees, is the responsibility of each taxpayer.


Note: The fire investigation and prevention tax applies in addition to the insurance premiums tax. A fraternal benefit society, order, or lodge, as defined in 24-A M.R.S. § 4101(1) is exempt from Maine insurance premiums taxes.

Electronic Filing and Payment Requirements. Beginning in 2025, MRS Rule 104 (Filing of Maine Tax Returns) requires Form INS-5 to be filed electronically.

MRS Rule 102 (Electronic Funds Transfer) requires taxpayers with a combined annual tax liability for all Maine taxes that is \$10,000 or more to pay all Maine tax electronically.

Taxpayers unable to meet the electronic filing or payment requirements because of undue hardship may submit a written waiver request to the State Tax Assessor. The request must include the name, address, and account number of the business, a detailed explanation of why filing electronically poses a significant hardship, and the length of time for which you are requesting a waiver. Mail waiver requests to: Maine Revenue Services, Insurance Tax Unit, P.O. Box 1060, Augusta, ME 04332-1060.

For more information, see MRS Rules 102 & 104 at [maine.gov/revenue/publications/rules](https://revenue.maine.gov/publications/rules).

Maine  Electronic Filing. Use the Maine Tax Portal (“MTP”) **TAX PORTAL** to create and manage your Maine insurance tax account, file tax returns, and pay Maine estimated premiums tax at revenue.maine.gov.

If enclosing a check, make check payable to: Treasurer, State of Maine **and mail with return to:** Maine Revenue Services, P.O. Box 1065, Augusta, ME 04332-1065. **If not enclosing a check, mail return to:** Maine Revenue Services P.O. Box 1064, Augusta, ME 04332-1064.

Specific Instructions

Line 1. Amount of Premiums Allocated to Fire. Calculate the total amount of premiums allocated to fire insurance for each line of business identified in column A.

Column B Gross Premiums. Enter the gross direct premiums written, less return premiums and premiums on policies not taken. Generally, gross direct premiums are reported on the Exhibit of Premiums and Losses (Maine State Page) of the NAIC Annual Statement, column 1 and related finance and service charges are reported on Schedule T, column 8 (Finance and Service Charges not Included in Premiums).

Column C Dividends Paid or Credited on Direct Business. Enter dividends paid or credited to policyholders on direct premiums. Amounts entered must agree with column 3 of the Maine portion of the NAIC annual statement.

Column D Total Net Taxable Premiums. Subtract the column C amount from the column B amount and enter the result.

Column E Percent of Premiums Allocated to Fire. The percentages listed represent the ratio of fire losses to total losses based on historical data. An insurer may not deviate from these percentages.

Column F Amount of Premiums Allocated to Fire. Multiply the column D amount by the column E percentage and enter the result.

Line 2. Total Premium. Add column F amounts for each line of business (line 1a through line 1i) and enter the sum on this line (Total amount of premiums allocated to fire).

Line 3. Tax Liability. Every fire insurance company or association that does business or collects premiums or assessments in Maine is required by statute to pay 1.4% of the net taxable premiums for fire risks written in Maine.

Line 4. Estimated Payments. Enter any estimated tax paid for the current tax year. If you are filing an amended return, include amounts paid with the original or previously adjusted return.

Line 5. If you are filing an amended return, include any carryforward or refund amount allowed on the original, or previously adjusted return.

Line 7. Tax Due. If the amount on line 6 is a negative amount, treat it as a positive amount and add it to the amount on line 3.

Line 9. Underpayment Penalty. If line 3 is \$1,000 or more, you may owe interest on any amount paid after the prescribed due date for making payments. See Form INS-2 for more information. Annual interest rates are compounded monthly, for a complete list of applicable interest rates, see [maine.gov/revenue/tax-return-forms/interest-rates](https://revenue.maine.gov/revenue/tax-return-forms/interest-rates).

Line 10. Total Amount Due. Any balance due must be paid in full with the return. Late payments are subject to interest and penalties. File the return and remit the payment using the Maine Tax Portal at revenue.maine.gov or mail a check payable to Treasurer, State of Maine with the return.

For calendar year 2025, the interest rate is 10%, compounded monthly. The penalty for failure to file a return is the greater of \$25 or 10% of the tax due. If the return is not filed within 60 days after the receipt of a demand notice to file, the penalty is the greater of \$25 or 25% of the tax due. The penalty for failure to pay a tax liability on time is 1%, up to a maximum of 25%, of the outstanding liability.

Line 11. Overpayment. Refunds of \$1.00 or more will be mailed to you. **Note:** For direct deposit of refunds less than \$20,000, you must file Form INS-5 on the Maine Tax Portal at revenue.maine.gov.