



File Form REW-5 online at revenue.maine.gov.

Note: This form is for sales occurring in 2025; submissions filed on a prior year form may be subject to delay. This form must be submitted at least 5 business days before the closing date. If mailed, please allow an additional 2 to 3 weeks for processing.

| | | | |
|---|--|----------------------------------|--------------------------|
| Applicant's last name (or name of entity) | Applicant's first name (if applicable) | SSN or federal EIN | |
| Applicant spouse's last name (if applicable) | Spouse's first name | Spouse's SSN | |
| Applicant's mailing address (number and street) | City/Town | State | Zip Code |
| Applicant's email address | | Applicant's daytime phone number | |
| Check here if applicant is a corporation required to file Form 1120ME | | | <input type="checkbox"/> |

1. Applicant's percentage of ownership. (If less than 100.00%, line 1a must be completed.) 1. . %

1a.
Name(s) of all other sellers (if applicable)

2.
Buyer(s) name(s)

3.
Physical address of property Municipality/Township Closing date

Date and method of acquisition. Enter the date the applicant originally acquired the property and check the box that indicates the applicant's method of acquisition. Additional documentation may be requested to verify the original acquisition. See instructions.

4. Date of acquisition or date of decedent's death. See instructions 4.

5. Method of acquisition: **a) Purchase**
(check one)

b) Inheritance: ()
Decedent's name SSN

c) Gift or other

d) Like-kind exchange

| | | | |
|---|---------|----------------------------|-----------------------------|
| 6. Original purchase price/basis. See instructions..... | 6. \$ | <input type="text"/> | .00 |
| 7. Applicant's allowable closing costs from original purchase of property. See instructions..... | 7. \$ | <input type="text"/> | .00 |
| 8. Capital improvements. See instructions | 8. \$ | <input type="text"/> | .00 |
| 9. Add lines 6, 7, and 8 | 9. \$ | <input type="text"/> | .00 |
| 10a. Length of time during the applicant's ownership that the property was used for rental or commercial use. If there was no rental/commercial use, continue to line 11..... | 10a. | <input type="text"/> years | <input type="text"/> months |
| 10b. Allowed or allowable accumulated depreciation. See instructions | 10b. \$ | <input type="text"/> | .00 |



Applicant's SSN or EIN

2402401

- 11. **Adjusted basis.** Subtract line 10b from line 9 11. \$00
- 12. **Total sales price.** See instructions 12. \$00
- 13. **Applicant's estimated allowable current closing costs.** See instructions 13. \$00
- 14. **Amount realized.** Subtract line 13 from line 12 14. \$00
- 15. **Estimated gain/loss subject to federal and Maine income tax.** Subtract line 11 from line 14 15. \$00
- 16. How will this sale of real property be reported on the applicant's federal income tax return? See instructions.

Under penalties of perjury, I declare that I have examined this application and attached schedules and statements, and to the best of my knowledge and belief they are true, correct and complete. If you are signing on behalf of the applicant(s), you must provide a written power of attorney authorization with this request. To assign a designated representative, complete the Representative Information and Limited Power of Attorney below. You must sign the authorization or complete Form 2848-ME (available at www.maine.gov/revenue/tax-return-forms/general-forms) before MRS can speak with your designated representative. If you are signing on behalf of your employer, include authorization.

_____ Applicant's signature _____ Applicant's name _____ Date

This request for a withholding rate reduction or exemption is submitted in accordance with 36 M.R.S. §§ 5250-A(3)(B) and (4), which authorizes the State Tax Assessor to issue a certificate of exemption or reduction in the amount of tax to be withheld. **The rate of withholding is 2.5% of the total consideration or, at the request of the seller, the State Tax Assessor may authorize a reduced amount of withholding equal to the gain multiplied by 7.15% for individuals or 8.93% for a C corporation, in calendar year 2025.**

Limited Power of Attorney *(complete only if you want someone to represent you during the real estate withholding process)*

By signing below, the selling party appoints the individual named in the Representative Information section below to act as their representative with authority to receive confidential information and to discuss your tax records, related to this form, with MRS. I understand that my representative may not act on my behalf, unless I provide a Form 2848-ME, Power of Attorney. I also understand that signing this form does not revoke other power of attorney forms on file with MRS.

_____ Applicant's signature _____ Print name (and title, if applicable) _____ Date

_____ Applicant spouse's signature (if applicable) _____ Print name (and title, if applicable) _____ Date

Representative Information

_____ Representative name (and title, if applicable) _____ Firm or company name

_____ Representative's mailing address (number and street) _____ City/Town _____ State _____ Zip Code

_____ Country (if not United States) _____ Email address _____ Telephone number