

# Mississippi Direct Accounting Income Statement 2022



09 FEIN 9999999999

11 Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

**INCOME** (ROUND TO THE NEAREST DOLLAR)

14	1	Gross receipts or sales		9999999999			
16		Less: returns and allowances		9999999999	1	9999999999	
19	2	Cost of goods sold and/or operations (attach schedule)			2	9999999999	
21	3	Gross profit (line 1 minus line 2)			3	9999999999	
23	4	Dividends (attach schedule)			4	9999999999	
25	5	Interest			5	9999999999	
27	6	Gross rents			6	9999999999	
29	7	Gross royalties			7	9999999999	
31	8	Allocable capital gain (attach schedule)			8	9999999999	
33	9	Allocable net gain (loss) (attach schedule)			9	9999999999	
35	10	Other income (loss) (attach schedule)			10	9999999999	
37	11	<b>Total income</b> (add line 3 through line 10)			11	9999999999	

**DEDUCTIONS**

41	12	Compensation of officers			12	9999999999	
43	13	Salaries and wages			13	9999999999	
45	14	Repairs			14	9999999999	
47	15	Bad debts			15	9999999999	
49	16	Rents			16	9999999999	
51	17	Taxes (attach schedule)			17	9999999999	
53	18	Interest			18	9999999999	
55	19	Contributions			19	9999999999	
57	20a	Total depreciation	20a	9999999999			
59	20b	Depreciation claimed on return	20b	9999999999			
61	21	Depreciation balance claimed (line 20a minus 20b)			21	9999999999	



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12	22	Depletion	22	9999999999
14	23	Advertising	23	9999999999
16	24	Pension, profit-sharing, plans, etc.	24	9999999999
18	25	Employee benefit programs	25	9999999999
20	26	Other deductions (attach schedule)	26	9999999999
22	27	<b>Total deductions</b> (add line 12 through line 19 and line 21 through line 26)	27	9999999999

**NET INCOME**

26	28	Net direct income (loss) (line 11 minus line 27)	28	9999999999
29	29	Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29	9999999999
32	30	Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30	9999999999
34	31	<b>Net income (loss)</b> (line 28 plus line 29 minus line 30; enter on Form 83-122, line 23)	31	9999999999

**GROSS PROFIT**

**Only multistate construction contractors complete lines 32 through 46**

40	32	Gross receipts or gross sales from jobs in Mississippi	32	9999999999
42	33	Adjustments (attach schedule)	33	9999999999
44	34	Direct cost from jobs in Mississippi	34	9999999999
46	35	<b>Mississippi gross profit</b> (line 32 plus line 33 minus line 34)	35	9999999999

**ADD: NON-ALLOCABLE BUSINESS INCOME**

50	36	Total company non-allocable business income (attach schedule)	36	9999999999
52	37	Total Mississippi sales (line 32 plus other Mississippi business income)	37	9999999999
54	38	Total company sales (total sales from jobs and other business income)	38	9999999999
56	39	Ratio (divide line 37 by line 38)	39	999.9999
58	40	Mississippi non-allocable business income (multiply line 36 by line 39)	40	9999999999



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**DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES**

12				
13	41	Total company non-allocable general and administrative expenses (attach schedule)	41	9999999999
14				
15	42	Mississippi direct cost	42	9999999999
16				
17	43	Total company direct cost	43	9999999999
18				
19	44	Ratio (divide line 42 by line 43)	44	999.9999
20				
21	45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	9999999999
22				
23	46	Net income (loss) (line 35 plus line 40 minus line 45; enter on Form 83-122, line 23)	46	9999999999