



**MeF ATS Testing Instructions  
and Scenario Criteria**

**Montana Pass-Through Entity Tax  
2024**

November 1, 2024

v1.0



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## Introduction

The following includes 3 ATS test cases. The ATS test cases consist of a PDF copy of a Montana Pass-through Entity Tax return (Form PTE) including various schedules and Montana K-1s. The data submitted for the indicated lines will be determined by the developer. Certain fields will not be provided on the Cases – indicated by a highlight – and a calculated value must be provided. Please don't enter any values on blank lines that have not been highlighted. **If your software does not support both Partnership and S corporation filings, please prepare all three tests for whichever entity type you support (as outlined in your LOI).**

Our testing environment will be available for developers to submit returns to test warning codes, reject codes, communications, acknowledgements, or other requirements. MT DOR will not review any returns until we receive an email at [DORMeFTest@mt.gov](mailto:DORMeFTest@mt.gov) with all the required information submitted.

## Testing Deadlines

Initial submissions for PTE testing must be received by December 15, 2024, and the testing completed by January 19, 2025.

## Warning Messages

MT DOR has implemented warning messages to be used during the ATS process in conjunction with the reject codes. The warning messages are intended to assist in testing prior to sending a test submission email to the MT DOR. **The warning messages will not reject the submission; However, they must be resolved before notifying MT DOR that test submissions are ready to review.** See following pages for a list of warning messages.

## Submitting ATS Test Cases

**After all the warning messages and reject codes are resolved and you have received an accepted acknowledgement from MT DOR for each of the test submissions IDS:**

Send an email to [DORMeFTest@MT.gov](mailto:DORMeFTest@MT.gov) with the following information:

- Montana Form name (PTE - Montana Pass-Through Entity Return)
- Name of the software company
- Name of software product
- State submission IDs and ATS Test number for the ID
- A pdf return must be provided for each submission ID.
  - A comparison is performed to ensure the paper copy of a return contains the same information submitted to MT DOR by e-file.
  - Include your ETIN and test return number in the file name. (Example: 125345Test2.pdf)
- Provide all test case information at the same time. Partial submissions will not be reviewed.
- **Do not** send your test information to MT DOR until all the warning messages and reject codes are resolved and you receive an acknowledgement of their acceptance.
- **Do not** send more than one tax type per email.

Once MT DOR receives the email with the required information, a tester will be assigned to complete the review. Testing is assigned on a first-come, first-serve basis. You will receive an email when your submission has been assigned a tester. Reviews will be completed, generally, within 5-7 business days from the date a tester was assigned.

When the review is complete, MT DOR will send the submitter a test summary document identifying any needed corrections. After all corrections are made by the developer, ATS test cases can be resubmitted for review.

### File Transfer Service

In some instances, the email with the test returns will not make it through to the DORMeFTest email box due to size limits or firewall constraints. If you're having trouble with emails, there is the option of sending your files securely through ePass Montana at [transfer.mt.gov](http://transfer.mt.gov). Contact DOR QA at [DORMeFTest@mt.gov](mailto:DORMeFTest@mt.gov) for more information.

### Resubmitting failed ATS test cases

- You will only need to resubmit tests that were identified with failures on the Test Summary unless you are notified otherwise.
- Make all corrections identified on the Test Summary
- Do not resubmit until all your questions are answered. Partial submissions will not be reviewed.
- **Do not send your resubmission email until all the warning messages and reject codes have been resolved and after you have received an acceptance acknowledgment from MT DOR for each of the submission IDS.**
- The error tables at the end of the document will provide answers to the errors you may encounter on your initial submissions. The error messages are intended to assist you with the self-testing process. Should a return continue to have errors, we will provide more detailed feedback.

### Test cases

- This document includes three (3) test cases.
- **Each test scenario will include a completed copy of each test case return. Fields that are indicated by a highlighted box are left blank. We intend for you to provide the calculated result for these fields.**
- The highlighted fields have a single correct value.
- A synopsis is included at the beginning of each test case which provides the required forms, attachments, and schedules.
- The Test Case values are the minimum amount of information expected. You can test any additional scenarios or values in your systems, but Test Cases with values that are different than the required values or with values in fields that are not highlighted will not be reviewed.



**Case 1: Form PTE (Partnership)**

Test Partnership 1 is filing an initial 2024 calendar-year return on March 15, 2025. The Company operates only in Montana with 100% of its property, payroll and gross receipts within Montana (see business rules for 100% Montana checkbox). The company’s total Montana source income is \$150,166,540 and consists of both apportionable and non-apportionable income. The company has both composite tax and pass-through withholding owing, and the company has not made payments. The company is receiving a pass-through Entity Tax (PTET) Credit of \$15,000.

The return will be subject to Underpayment of Estimated Tax Penalty (UT Penalty). Both the Underpayment of Estimated Tax – Short Method and Regular Method will be provided on Form EST-PTI (found at the end of Test Case 1). The calculation used for the purposes of Case 1 is the Regular Method and is entered on Page 2, Line 31. See form instructions for a detailed breakdown of the calculation.

**\*\* Any field in the following case that is highlighted in Orange requires a calculated value\*\***

**Forms/Information Provided by DOR:**

- Schedule K Information

**Forms Required to be Provided by Vendors:**

**Montana:**

- Apportionable Income Worksheet
- Form PTE
- Flow-through Payment Schedule
- Schedule IV
- Schedule VI
- Montana Adjustments Worksheet
- Schedule MTSI
- Montana Schedules K-1
- Form EST-PTI

**Federal:**

- Form 1065
- Schedule K

**Required Attachments:**

- Example PDF attachment (PDF stating “Attachment Example”)

**Taxpayer Information:** Test Partnership 1 LLC  
1793 Legendborn Way  
Helena, MT 59602

FEIN:	20-1111111	Date Formed:	09/15/2020
State Formed in:	Montana	Federal Business Code/NAICS:	813410
MT Secretary of State ID:	L5446082	Date registered in MT:	09/15/2020
Schedules DE Included:	0	Schedules K-1 Received:	1

Owners: 26 total owners consisting of 3 Resident Owners, 3 Nonresident Owners, and 20 Other Types of Owners of various types. All Forms and attachments are required to be included in the PDF submission.



# 2024 Montana Pass-Through Entity Tax Return

Include a complete copy of all related federal forms and schedules.

Partnership  S corporation

Form PTE

2024v1

5/2024

For calendar year 2024 or tax year beginning 01012024 and ending 12312024

Mark all that apply:

Initial return Name Test Partnership 1 LLC  
Final return Mailing Address  
Amended return 1793 Legendborn Way  
Refund return City State ZIP Code +4  
PTP Helena MT 59602  
PTET

FEIN 201111111  
Federal Business Code/NAICS 813410  
MT Secretary of State ID # L5446082  
Date of Registration in Montana 09152020  
State formed in NC on 09152020

Resident PTET Enter Number of: Schedules K-1 Included 26 Nonresident Owners 3 Schedules DE Included  
Resident Owners 3 Other Types of Owners 20 Schedules K-1 Received 1

## Owners' Distributive Share of Income Items (federal Schedule K)

1	Ordinary business income (loss)	1	15000000	00	
2	Net rental real estate income (loss) (include federal Form 8825)	2		00	
	3a Other gross rental income (loss)	3a	00		
	3b Expenses from other rental activities (include detailed statement)	3b	00		
3	Subtract line 3b from line 3a.	<b>This is your other net rental income or loss.</b>	3	00	
	4a Guaranteed payments: Services	4a	00		
	4b Guaranteed payments: Capital	4b	15540	00	
4	Add lines 4a and 4b	<b>This is your total guaranteed payments.</b>	4	15540	00
5	Interest income	5	35000	00	
6	Ordinary dividends	6	50000	00	
7	Royalties	7		00	
8	Net short-term capital gain (loss) (include federal Schedule D)	8		00	
9	Net long-term capital gain (loss) (include federal Schedule D)	9		00	
10	Net section 1231 gain (loss) (include federal Form 4797)	10		00	
11	Other income (loss) (include detailed statement)	11	16500	00	
12	Add lines 1 through 11 and enter result.	<b>This is your total federal income or loss.</b>	12	150257040	00

## Owners' Distributive Share of Deduction Items - Montana Source Income (include federal Schedule K)

13a	Section 179 deduction (include federal Form 4562)	13a	00		
13b	Contributions	13b	25000	00	
13c	Investment interest expense	13c	10000	00	
13d	Section 59(e)(2) expenditures (include detailed statement)	13d	00		
13e	Other deductions (include detailed statement)	13e	5500	00	
13	Add lines 13a through 13e and enter result.	<b>This is your total federal deductions.</b>	13	40500	00
14	Subtract line 13 from line 12.	<b>This is your federal income from all sources.</b>	14	150216540	00
15	Montana additions to the PTE's apportionable activities		15	375000	00
	16a Montana subtractions from the PTE's apportionable activities	16a	425000	00	
	16b Total everywhere income (loss) from federal Schedules K-1	16b	222222	00	
	16c Total everywhere income (loss) from disregarded entities	16c	00		
	16d Other nonapportionable income (loss) from the PTE's own activities	16d	00		
16	Add lines 16a through 16d.	<b>This is your deductions including nonapportionable income.</b>	16	647222	00
17	Add lines 14 and 15, then subtract line 16.		17	149944318	00
18	Mark the box that describes your business activity or enter your apportionment factor.				
	<input checked="" type="checkbox"/> 100% Montana activity    0% Montana activity    100.0000 % Apportionment factor x line 17		18	149944318	00
19a	Total Montana source income received from pass-through entities (Montana source income from MT Schedules K-1 issued to this entity)	19a	222222	00	
19b	Total Montana source income from Schedules VII	19b	00		
19c	Nonapportionable income allocated to Montana. (See instructions)	19c	00		
19	Add lines 19a through 19c.	<b>This is the total nonapportionable income (loss) sourced to Montana.</b>	19	222222	00
20	Add lines 18 and 19, enter result.	<b>This is your total Montana source income.</b>	20	150166540	00



\*24TT0101\*

Name Test Partnership 1 LLC

FEIN 2 0 1 1 1 1 1 1 1

**Prepayments**

21 2024 payments	Mark this box if you made estimated payments using the annualization method (See instructions)	21	00
22 2023 overpayment applied to 2024		22	00
23 Add lines 21 and 22.		<b>Total prepayments</b> 23	00

**Pass-through Entity Tax, Composite Tax, and Pass-Through Withholding**

24 Total taxable income subject to pass-through entity tax from all owners' MT Schedules K-1, Part IV, line 14 (see instructions)		24	00
25 Total pass-through entity tax from all owners' MT Schedules K-1, Part V, line 1		25	00
26 Flow-Through Payments Schedule, Column A, line 12		26	00
27 Subtract lines 23 and 26 from line 25.	<b>Pass-through entity tax due or (overpayment).</b>	27	00
28 Total composite tax from Schedule IV, Column H		28	3268007 00
29 Flow-Through Payments Schedule, Column B, line 12		29	5550 00
30 Add lines 27 and 28, then subtract line 29.	<b>Composite tax and pass-through entity tax due or (overpayment).</b>	30	3262457 00
31 Interest on underpayment of estimated tax (see instructions)		31	136940 00
32 Total pass-through withholding from all owners' MT Schedules K-1, Part V, line 3a		32	2743847 00
33 PTE's tax liability resulting from an adjustment to partnership income (see instructions)		33	00
34 Flow-Through Payments Schedule, Column C, line 12		34	00
35 Add lines 32 and 33, then subtract line 34.	<b>Pass-through withholding and other partnership liability due or (overpayment).</b>	35	2740997 00
36 PTE information return late filing penalty		36	00
37 Add lines 30, 31, 35, and 36.	<b>Total PTE taxes with interest and/or penalty.</b>	37	6140394 00

**Amended Return**

38 For amended returns only - previously issued refunds		38	00
39 For amended returns only - payments made with original return		39	00
40 Add lines 37 and 38, then subtract line 39.		40	6140394 00

**Penalty and Interest**

41 Late payment penalty		41	00
42 Interest		42	00
43 Add lines 40 through 42.	<b>Total tax, penalties, and interest.</b>	43	6140394 00

**Amount Owed or Refund**

44 If line 43 is more than zero, enter the amount here.	<b>This is the amount you owe.</b>	44	6140394 00
45 If line 43 is less than zero, enter the amount here.	<b>This is your overpayment.</b>	45	00
46 Enter the amount from line 45 that you want applied to your 2025 tax		46	00
47 Subtract line 46 from line 45.	<b>This is your refund.</b>	47	00

**Direct Deposit Your Refund** Complete 1, 2, and 3. (See instructions)

- 1 Routing Number
- 2 Account Number Checking Savings
- 3 Mark this box if this refund is going to an account that is located outside of the United States or its territories.

**REQUIRED – Signature, Paid Preparer, and Third-Party Designee**

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

**Officer**

Signature    
 Printed Name Bree Matthews

Date Signed 0 8 1 9 2 0 2 4   
 Phone 4 9 8 5 2 7 3 6 1 7

**Tax Preparer**

Signature   
 Print Name Tracy Deonn

Date Signed 0 8 1 9 2 0 2 4   
 Phone 5 9 8 7 6 4 5 2 9 8   
 PTIN P 0 6 2 0 0 2 1 8

Mark this box if you allow the DOR to discuss this tax return with your tax preparer.

**Tax Preparation Firm**

Firm Name Knights of the Round Table   
 Mailing Address 1 Order Way   
 City Scion

Firm's FEIN 1 2 1 1 1 1 1 1 1

State N C ZIP 2 7 5 1 4

**Pass-Through Entity Tax Authorized Representative: Required if making a PTET Election (See instructions)**

Name Selwyn Kane   
 Title Kingsmage   
 Email A t r h u r s m e r l i n @ t h e o r d e r . c o m

Telephone Number 9 4 8 6 2 5 7 1 3 8



\*24TT0201\*





# 2024 Montana Form PTE – Flow-Through Payments Schedule

2024v1  
5/2024

Name Test Partnership 1 LLC

FEIN 2 0 1 1 1 1 1 1 1

**Part I. Montana Schedules K-1 received by the pass-through entity reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.** Attach a statement with the same information if the PTE received more than four Montana Schedules K-1 reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.

	Entity Name	FEIN	A Mineral Royalty Withholding Received	B Pass-Through Withholding Received	C Pass-Through Entity Tax Received
1	FT LLC	1 0 0 0 0 0 0 0 0	00	00	15000 00
2			00	00	00
3			00	00	00
4			00	00	00
		5 Totals	00	00	15000 00

**Part II. Flow-through payment allocations (See instructions)**

Schedules K-1 subject to:

		A Pass-Through Entity Tax	B Composite Tax	C Other
1 Sum of profit and loss percentage of all MT Schedules K-1 subject to applicable Column(s) A, B, and C	1	%	37.0000 %	63.0000 %
2 Multiply total in Part I, Column A by percentage on line 1 for each Column	2	00	00	00
3 Mineral royalty withholding passed to owners	3			00
4 Enter Column A, line 2 and Column B, line 2. Subtract Column C, line 3 from Column C, line 2. <b>Balance of mineral royalty withholding the PTE can claim as a credit.</b>	4	00	00	00
5 Multiply total in Part I, Column B by percentage on line 1 for each Column	5	00	00	00
6 Pass-through withholding passed to owners	6			00
7 Enter Column A, line 5 and Column B, line 5. Subtract Column C, line 6 from Column C, line 5. <b>Balance of pass-through withholding the PTE can claim as a credit.</b>	7	00	00	00
8 If Column A, line 1 is greater than 0%, enter the total from Part I, Column C	8	00		
9 If Column A, line 1 is 0%, multiply the total in Part I, Column C by Columns B and C, line 1	9		5550 00	9450 00
10 <b>Total pass-through entity tax passed to owners</b>	10			00
11 Enter Column B, line 9. Subtract Column C, line 10 from line 9. <b>Credit balance for PTE not electing to pay PTET.</b>	11		5550 00	00
12 Add lines 4, 7, 8, and 11 in each Column. <b>Total payments the PTE can claim as a credit.</b>	12	00	5550 00	00



\*24TT0301\*



# 2024 Montana Form PTE Schedule I – Apportionment Factor for Multistate Pass-Through Entities

2024v1  
5/2024

Name Test Partnership 1 LLC

FEIN 2 0 1 1 1 1 1 1 1

Enter amounts in Columns A and B. Enter percentages in Column C.

### 1 Property Factor: Use average value for real and tangible personal property

A	B	C
Everywhere	Montana	Factor
1a Land	00	00
1b Buildings	00	00
1c Machinery	00	00
1d Equipment	00	00
1e Furniture and fixtures	00	00
1f Leases and leased property	00	00
1g Inventories	00	00
1h Depletable assets	00	00
1i Supplies and other	00	00
1j Multiply amount of rents by 8 and enter result	00	00
1k Total Property Value. add lines 1a through 1j	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		This is your property factor. 1 %

### 2 Payroll Factor:

2a Compensation of officers	00	00
2b Salaries and wages	00	00
<b>Payroll included in:</b>		
2c Costs of goods sold	00	00
2d Other expenses and deductions	00	00
2e Total Property Value. Add lines 2a through 2d.	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		This is your payroll factor. 2 %

### 3 Gross Receipts Factor:

3a Gross Receipts, less returns and allowances	00	
3b Receipts delivered or shipped to Montana purchasers:		
(1) Shipped from outside Montana	3b(1)	00
(2) Shipped from within Montana	3b(2)	00
3c Receipts shipped from Montana to:		
(1) United States government	3c(1)	00
(2) Purchasers in a state where the taxpayer is not taxable	3c(2)	00
3d Receipts other than receipts of tangible personal property (e.g., service income)	3d	00
3e Net gains reported on federal Schedule D and Form 4797	00	00
3f Other gross receipts (rents, royalties, interest, etc.)	00	00
3g Total Receipts Value. Add lines 3a through 3f.	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		This is your receipts factor. 3 %

4 Enter the amount reported on line 3

5 Add the percentages from lines 1, 2, 3. and 4 in Column C.

This is the sum of your factors. 4 %

6 Divide the total percentage from line 5, Column C, by the number of factors that can be included in the calculation.

If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in Column A (See instructions).

This is your apportionment factor. 5 100.0000 %



\*24TT0401\*



# 2024 Montana Form PTE Schedule II – Montana Pass-Through Entity Tax Credits

2024v1  
5/2024

Name Test Partnership 1 LLC

FEIN 2 0 1 1 1 1 1 1 1

Use the corresponding credit code in the instructions to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A	B	C
Credit Code	Credit Authorization Number	Amount of Credit
1		00
2		00
3		00
4		00
5		00



\*24TT0501\*









# 2024 Montana Form PTE - Montana Adjustments Worksheet

2024v1  
5/2024

Name Test Partnership 1 LLC

FEIN 2011111111

## Montana Adjustments to Everywhere Income

1	Montana Additions to Everywhere Income	Code	A	B	C	D	E
			PTE's Appportionable Activities	Nonapportionable Income	From MT Schedules K-1, Part 3, Column A	From Schedules DE, Column A, Lines 15 and 16	Total Everywhere Adjustments
	Dividends	A A	375000 00	00	00	00	375000 00

**2** **Montana Subtractions** **Total** 375000 00 00 00 00 375000 00

**from Everywhere Income**  
Energy Conservation S L 425000 00 00 00 00 425000 00

**Adjustments to Montana Source Income**  
**Total** 425000 00 00 00 00 425000 00

3	Montana Source Additions	Code	A	B	C	D	E
			PTE's Appportionable Activities	Nonapportionable Income	From MT Schedules K-1, Part 3, Column B	From Schedules DE, Column B, Lines 15 and 16	Total Montana Source Income Adjustments
	Dividends	A A	375000 00	00	00	00	375000 00

**4** **Montana Source Subtractions** **Total** 375000 00 00 00 00 375000 00

**Energy Conservation** S L 425000 00 00 00 00 425000 00



\*24TT1001\*





# 2024 Montana Form PTE -- Montana Source Income Schedule

2024V1  
5/2024

Name Test Partnership 1 LLC

FEIN 2011111111

Sum of Montana source income per item of income (loss) and deduction.	A		B		C		D		E
	Montana Source Income from Schedules K-1	Montana Source Income from Schedules DE	Montana Source Income from Nonapportionable Income	Montana Source Income from PTE's	Montana Source Income from PTE's	Montana Source Income from PTE's	Montana Source Income from PTE's	Total of Columns A through D	
1 Ordinary business income (loss)	222222.00	00	00	1497777.78	00	15000000.00	00	15000000.00	
2 Net rental real estate income (loss)	00	00	00	00	00	00	00	00	
3 Other net rental income (loss)	00	00	00	00	00	00	00	00	
4a Guaranteed payments: services	00	00	00	00	00	00	00	00	
4b Guaranteed payments: capital	00	00	00	155540.00	00	155540.00	00	155540.00	
5 Interest income	00	00	00	35000.00	00	35000.00	00	35000.00	
6 Ordinary dividends	00	00	00	50000.00	00	50000.00	00	50000.00	
7 Royalties	00	00	00	00	00	00	00	00	
8 Net short-term capital gain (loss)	00	00	00	00	00	00	00	00	
9 Net long-term capital gain (loss)	00	00	00	00	00	00	00	00	
10 Net §1231 gain (loss)	00	00	00	00	00	00	00	00	
11 Other income (loss).	00	00	00	16500.00	00	16500.00	00	16500.00	
12 §179 expense deduction apportionable and/or allocable to Montana	00	00	00	00	00	00	00	00	
13 Other expense deductions apportionable and/or allocable to Montana	00	00	00	40500.00	00	40500.00	00	40500.00	
14 <b>Total Montana Source Income</b>	222222.00	00	00	1499943.18	00	15021654.00	00	15021654.00	



\*24TT1101\*



Montana Schedule K-1 (PTE)

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1
Mailing Address 1793 Legendborn Way
City Helena State M T ZIP Code 5 9 6 0 2

Part II. Owner Information

Name Owner One FEIN
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 1
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type I Resident X Nonresident

Special Allocations (See instructions) Profit and loss percentage 5.0000 %
The owner is included in a PTET election Capital/Ownership 5.0000 %
Resident owner PTET election (See instructions)
X The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions (18750 00) and Subtractions (21250 00).

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income (7500000 00), Net rental real estate income (00), and Total distributive share (7508327 00).

Part V. Supplemental Information

Table with 3 columns: Description, A Everywhere, B Montana. Rows include PTET paid on behalf of owner (441866 00) and Montana income tax withheld (00).

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows include codes 1 and 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Code, Description, Amount, Code, Description, Amount. Rows include adjustments 1 through 6.



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Two FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 2  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type I Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

	A		B	
	Everywhere		Montana	
1 Additions	1	11250 00		11250 00
2 Subtractions	2	12750 00		12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	4500000 00		4500000 00
2 Net rental real estate income (loss)	2	00		00
3 Other net rental income (loss)	3	00		00
4a Guaranteed payments: services	4a	00		00
4b Guaranteed payments: capital	4b	4666 00		4666 00
5 Interest income	5	1050 00		1050 00
6 Ordinary dividends	6	1500 00		1500 00
7 Royalties	7	00		00
8 Net short-term capital gain (loss)	8	00		00
9 Net long-term capital gain (loss)	9	00		00
10 Net section 1231 gain (loss)	10	00		00
11 Other income (loss) (include detailed statement)	11	495 00		495 00
12 Section 179 expense deduction	12	00		00
13 Other expense deductions	13	1215 00		1215 00
14 Total distributive share (See instructions)	14	4504996 00		4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR	Year	The owner is a Domestic 2nd tier PTE		
1 PTET paid on behalf of owner. (See instructions)			1	00
2 Montana composite income tax paid on behalf of owner			2	00
3a Montana income tax withheld on behalf of owner. (See instructions)			3a	265345 00
3b Montana income tax withheld by a lower tier pass-through entity			3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.			3c	265345 00
4 Montana mineral royalty tax withheld			4	00
5 Other information. List type and amount	5		00	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Three FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 3  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type I Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	11250 00	11250 00
2 Subtractions	2	12750 00	12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	4500000 00	4500000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	4666 00	4666 00
5 Interest income	5	1050 00	1050 00
6 Ordinary dividends	6	1500 00	1500 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	495 00	495 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1215 00	1215 00
14 Total distributive share (See instructions)	14	4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year 2 0 1 9 The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Four FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 4  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type E Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 4.0000 %  
The owner is included in a PTET election Capital/Ownership 4.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

	A		B	
	Everywhere		Montana	
1 Additions	1	15000 00	15000 00	
2 Subtractions	2	17000 00	17000 00	

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	6000000 00	6000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	6222 00	6222 00
5 Interest income	5	1400 00	1400 00
6 Ordinary dividends	6	2000 00	2000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	660 00	660 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1620 00	1620 00
14 Total distributive share (See instructions)	14	6006662 00	6006662 00

### Part V. Supplemental Information

The owner filed Form PT-AGR	Year	The owner is a Domestic 2nd tier PTE		
1 PTET paid on behalf of owner. (See instructions)			1	00
2 Montana composite income tax paid on behalf of owner			2	353268 00
3a Montana income tax withheld on behalf of owner. (See instructions)			3a	00
3b Montana income tax withheld by a lower tier pass-through entity			3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.			3c	00
4 Montana mineral royalty tax withheld			4	00
5 Other information. List type and amount	5		00	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	15000 00	2 Code 2 A A	15000 00	3 Code 1 S L	17000 00
4 Code 2 S 1	17000 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Five FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 5  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type E Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 4.0000 %  
The owner is included in a PTET election Capital/Ownership 4.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

	A		B	
	Everywhere		Montana	
1 Additions	1	15000 00	15000 00	
2 Subtractions	2	17000 00	17000 00	

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	6000000 00	6000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	6222 00	6222 00
5 Interest income	5	1400 00	1400 00
6 Ordinary dividends	6	2000 00	2000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	660 00	660 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1620 00	1620 00
14 Total distributive share (See instructions)	14	6006662 00	6006662 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1		00
2 Montana composite income tax paid on behalf of owner	2		00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a		353793 00
3b Montana income tax withheld by a lower tier pass-through entity	3b		00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c		353793 00
4 Montana mineral royalty tax withheld	4		00
5 Other information. List type and amount	5		00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	15000 00	2 Code 2 A A	15000 00	3 Code 1 S L	17000 00
4 Code 2 S L	17000 00	5 Code	00	6 Code	00



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Six FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 6  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type E Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

	A		B	
	Everywhere		Montana	
1 Additions	1	11250 00	11250 00	
2 Subtractions	2	12750 00	12750 00	

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	4500000 00	4500000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	4666 00	4666 00
5 Interest income	5	1050 00	1050 00
6 Ordinary dividends	6	1500 00	1500 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	495 00	495 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1215 00	1215 00
14 Total distributive share (See instructions)	14	4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year 2 0 2 2 The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Seven FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 7  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type T Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

	A Everywhere	B Montana
1 Additions	1 11250 00	11250 00
2 Subtractions	2 12750 00	12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1 4500000 00	4500000 00
2 Net rental real estate income (loss)	2 00	00
3 Other net rental income (loss)	3 00	00
4a Guaranteed payments: services	4a 00	00
4b Guaranteed payments: capital	4b 4666 00	4666 00
5 Interest income	5 1050 00	1050 00
6 Ordinary dividends	6 1500 00	1500 00
7 Royalties	7 00	00
8 Net short-term capital gain (loss)	8 00	00
9 Net long-term capital gain (loss)	9 00	00
10 Net section 1231 gain (loss)	10 00	00
11 Other income (loss) (include detailed statement)	11 495 00	495 00
12 Section 179 expense deduction	12 00	00
13 Other expense deductions	13 1215 00	1215 00
14 Total distributive share (See instructions)	14 4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR	Year	The owner is a Domestic 2nd tier PTE		
1 PTET paid on behalf of owner. (See instructions)			1	00
2 Montana composite income tax paid on behalf of owner			2	264669 00
3a Montana income tax withheld on behalf of owner. (See instructions)			3a	00
3b Montana income tax withheld by a lower tier pass-through entity			3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.			3c	00
4 Montana mineral royalty tax withheld			4	00
5 Other information. List type and amount			5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A 11250 00	2 Code 2 A A 11250 00	3 Code 1 S L 12750 00
4 Code 2 S L 12750 00	5 Code 00	6 Code 00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Eight FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 8  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type T Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 5.0000 %  
The owner is included in a PTET election Capital/Ownership 5.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	18750 00	18750 00
2 Subtractions	2	21250 00	21250 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	7500000 00	7500000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	7777 00	7777 00
5 Interest income	5	1750 00	1750 00
6 Ordinary dividends	6	2500 00	2500 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	825 00	825 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	2025 00	2025 00
14 Total distributive share (See instructions)	14	7508327 00	7508327 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1		00
2 Montana composite income tax paid on behalf of owner	2		00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a		442241 00
3b Montana income tax withheld by a lower tier pass-through entity	3b		00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c		442241 00
4 Montana mineral royalty tax withheld	4		00
5 Other information. List type and amount	5		00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	18750 00	2 Code 2 A A	18750 00	3 Code 1 S L	21250 00
4 Code 2 S L	21250 00	5 Code	00	6 Code	00



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helana State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Nine FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 0 9  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type T Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	11250 00	11250 00
2 Subtractions	2	12750 00	12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	4500000 00	4500000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	4666 00	4666 00
5 Interest income	5	1050 00	1050 00
6 Ordinary dividends	6	1500 00	1500 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	495 00	495 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1215 00	1215 00
14 Total distributive share (See instructions)	14	4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year 2 0 2 0 The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Ten FEIN 1 0 0 0 0 0 0 1 0  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type F Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 5.0000 %  
The owner is included in a PTET election Capital/Ownership 5.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

	A Everywhere	B Montana
1 Additions	18750 00	18750 00
2 Subtractions	21250 00	21250 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	7500000 00	7500000 00
2 Net rental real estate income (loss)	00	00
3 Other net rental income (loss)	00	00
4a Guaranteed payments: services	00	00
4b Guaranteed payments: capital	7777 00	7777 00
5 Interest income	1750 00	1750 00
6 Ordinary dividends	2500 00	2500 00
7 Royalties	00	00
8 Net short-term capital gain (loss)	00	00
9 Net long-term capital gain (loss)	00	00
10 Net section 1231 gain (loss)	00	00
11 Other income (loss) (include detailed statement)	825 00	825 00
12 Section 179 expense deduction	00	00
13 Other expense deductions	2025 00	2025 00
14 Total distributive share (See instructions)	7508327 00	7508327 00

### Part V. Supplemental Information

	The owner filed Form PT-AGR	Year	The owner is a Domestic 2nd tier PTE
1 PTET paid on behalf of owner. (See instructions)			1 00
2 Montana composite income tax paid on behalf of owner			2 441866 00
3a Montana income tax withheld on behalf of owner. (See instructions)			3a 00
3b Montana income tax withheld by a lower tier pass-through entity			3b 00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.			3c 00
4 Montana mineral royalty tax withheld			4 00
5 Other information. List type and amount		5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	18750 00	2 Code 2 A A	18750 00	3 Code 1 S L	21250 00
4 Code 2 S 1	21250 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Eleven FEIN 1 0 0 0 0 0 0 1 1  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type C Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B	
		Everywhere		Montana
1 Additions	1	11250 00		11250 00
2 Subtractions	2	12750 00		12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	4500000 00	4500000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	4666 00	4666 00
5 Interest income	5	1050 00	1050 00
6 Ordinary dividends	6	1500 00	1500 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	495 00	495 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1215 00	1215 00
14 Total distributive share (See instructions)	14	4504996 00	4504990 00

### Part V. Supplemental Information

The owner filed Form PT-AGR	Year	The owner is a Domestic 2nd tier PTE		
1 PTET paid on behalf of owner. (See instructions)			1	00
2 Montana composite income tax paid on behalf of owner			2	00
3a Montana income tax withheld on behalf of owner. (See instructions)			3a	265795 00
3b Montana income tax withheld by a lower tier pass-through entity			3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.			3c	265795 00
4 Montana mineral royalty tax withheld			4	00
5 Other information. List type and amount			5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Twelve FEIN 1 0 0 0 0 0 0 1 2  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type F Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 2.0000 %  
The owner is included in a PTET election Capital/Ownership 2.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

	A		B	
	Everywhere		Montana	
1 Additions	1	7500 00	7500 00	
2 Subtractions	2	8500 00	8500 00	

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	3 000 000 00	3 000 000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	3 111 00	3 111 00
5 Interest income	5	700 00	700 00
6 Ordinary dividends	6	1 000 00	1 000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	330 00	330 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	810 00	810 00
14 Total distributive share (See instructions)	14	3 003 331 00	3 003 331 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE  
1 PTET paid on behalf of owner. (See instructions) 1 00  
2 Montana composite income tax paid on behalf of owner 2 176071 00  
3a Montana income tax withheld on behalf of owner. (See instructions) 3a 00  
3b Montana income tax withheld by a lower tier pass-through entity 3b 00  
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. 3c 00  
4 Montana mineral royalty tax withheld 4 00  
5 Other information. List type and amount 5 00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	7500 00	2 Code 2 A A	7500 00	3 Code 1 S L	8500 00
4 Code 2 S L	8500 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Thirteen FEIN 1 0 0 0 0 0 0 1 3  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type F Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 6.0000 %  
The owner is included in a PTET election Capital/Ownership 6.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	22500 00	22500 00
2 Subtractions	2	25500 00	25500 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	9000000 00	9000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	9332 00	9332 00
5 Interest income	5	2100 00	2100 00
6 Ordinary dividends	6	3000 00	3000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	990 00	990 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	2430 00	2430 00
14 Total distributive share (See instructions)	14	9009992 00	9009992 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	531590 00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	531590 00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	22500 00	2 Code 2 A A	22500 00	3 Code 1 S L	25500 00
4 Code 2 S L	25500 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Fourteen FEIN 1 0 0 0 0 0 0 1 4  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type F Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

	A Everywhere	B Montana
<b>Part III. Montana Adjustments</b> (See worksheet on page 9)		
1 Additions	1 11250 00	11250 00
2 Subtractions	2 12750 00	12750 00

	A Everywhere	B Montana
<b>Part IV. Distributive Share of Montana Source Income (Loss)</b>		
1 Ordinary business income (loss)	1 4500000 00	4500000 00
2 Net rental real estate income (loss)	2 00	00
3 Other net rental income (loss)	3 00	00
4a Guaranteed payments: services	4a 00	00
4b Guaranteed payments: capital	4b 4666 00	4666 00
5 Interest income	5 1050 00	1050 00
6 Ordinary dividends	6 1500 00	1500 00
7 Royalties	7 00	00
8 Net short-term capital gain (loss)	8 00	00
9 Net long-term capital gain (loss)	9 00	00
10 Net section 1231 gain (loss)	10 00	00
11 Other income (loss) (include detailed statement)	11 495 00	495 00
12 Section 179 expense deduction	12 00	00
13 Other expense deductions	13 1215 00	1215 00
14 Total distributive share (See instructions)	14 4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year 2 0 1 9 The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. <b>This is your total Montana income tax withheld on your behalf.</b>	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	11250 00	2 Code 2 A A	11250 00	3 Code 1 S L	12750 00
4 Code 2 S L	12750 00	5 Code	00	6 Code	00



\*24TT1201\*





Montana Schedule K-1 (PTE)

Clear Form

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1
Mailing Address 1793 Legendborn Way
City Helena State M T ZIP Code 5 9 6 0 2

Part II. Owner Information

Name Owner Fifteen FEIN 1 0 0 0 0 0 0 1 5
Mailing Address 2 Lancelot Lane or SSN
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type T E Resident Nonresident
Special Allocations (See instructions) Profit and loss percentage 4.0000 %
The owner is included in a PTET election Capital/Ownership 4.0000 %
Resident owner PTET election (See instructions)
X The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions (15000.00) and Subtractions (17000.00).

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income (6000000.00), Net rental real estate income (0.00), and Total distributive share (6006662.00).

Part V. Supplemental Information

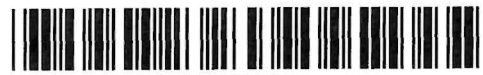
Table with 3 columns: Description, A Everywhere, B Montana. Rows include PTET paid on behalf of owner (353268.00) and Montana income tax withheld (0.00).

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows 1 and 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Code, Amount, Code, Amount, Code, Amount. Rows 1-6.



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Sixteen FEIN 1 0 0 0 0 0 0 1 6  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type  T  E Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 4.0000 %  
The owner is included in a PTET election Capital/Ownership 4.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)		A Everywhere	B Montana
1	Additions	15000 00	15000 00
2	Subtractions	17000 00	17000 00

Part IV. Distributive Share of Montana Source Income (Loss)			
1	Ordinary business income (loss)	6000000 00	6000000 00
2	Net rental real estate income (loss)	00	00
3	Other net rental income (loss)	00	00
4a	Guaranteed payments: services	00	00
4b	Guaranteed payments: capital	6222 00	6222 00
5	Interest income	1400 00	1400 00
6	Ordinary dividends	2000 00	2000 00
7	Royalties	00	00
8	Net short-term capital gain (loss)	00	00
9	Net long-term capital gain (loss)	00	00
10	Net section 1231 gain (loss)	00	00
11	Other income (loss) (include detailed statement)	660 00	660 00
12	Section 179 expense deduction	00	00
13	Other expense deductions	1620 00	1620 00
14	Total distributive share (See instructions)	6006662 00	6006662 00

Part V. Supplemental Information			
The owner filed Form PT-AGR		Year	
The owner is a Domestic 2nd tier PTE			
1	PTET paid on behalf of owner. (See instructions)	1	00
2	Montana composite income tax paid on behalf of owner	2	00
3a	Montana income tax withheld on behalf of owner. (See instructions)	3a	354393 00
3b	Montana income tax withheld by a lower tier pass-through entity	3b	00
3c	Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	354393 00
4	Montana mineral royalty tax withheld	4	00
5	Other information. List type and amount	5	00

Part VI. Tax Credits			
Code	Credit Authorization Number	Amount of Credit	
1		00	
2		00	

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)					
1	Code 1 A A	15000 00	2	Code 2 A A	15000 00
3	Code 1 S L	17000 00	5	Code	00
4	Code 2 S L	17000 00	6	Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Seventeen FEIN 1 0 0 0 0 0 0 1 7  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type T E Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 3.0000 %  
The owner is included in a PTET election Capital/Ownership 3.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)		A Everywhere	B Montana
1	Additions	11250 00	11250 00
2	Subtractions	12750 00	12750 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1	Ordinary business income (loss)	4500000 00	4500000 00
2	Net rental real estate income (loss)	00	00
3	Other net rental income (loss)	00	00
4a	Guaranteed payments: services	00	00
4b	Guaranteed payments: capital	4666 00	4666 00
5	Interest income	1050 00	1050 00
6	Ordinary dividends	1500 00	1500 00
7	Royalties	00	00
8	Net short-term capital gain (loss)	00	00
9	Net long-term capital gain (loss)	00	00
10	Net section 1231 gain (loss)	00	00
11	Other income (loss) (include detailed statement)	495 00	495 00
12	Section 179 expense deduction	00	00
13	Other expense deductions	1215 00	1215 00
14	Total distributive share (See instructions)	4504996 00	4504996 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year 2 0 2 1 The owner is a Domestic 2nd tier PTE

1	PTET paid on behalf of owner. (See instructions)	1	00
2	Montana composite income tax paid on behalf of owner	2	00
3a	Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b	Montana income tax withheld by a lower tier pass-through entity	3b	00
3c	Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4	Montana mineral royalty tax withheld	4	00
5	Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1	Code 1 A A	11250 00	2	Code 2 A A	11250 00	3	Code 1 S L	12750 00
4	Code 2 S L	12750 00	5	Code	00	6	Code	00



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Eightteen FEIN 1 0 0 0 0 0 0 1 8  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type  P  Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 6.0000 %  
The owner is included in a PTET election Capital/Ownership 6.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B	
		Everywhere		Montana
1 Additions	1	22500 00		22500 00
2 Subtractions	2	25500 00		25500 00

Part IV. Distributive Share of Montana Source Income (Loss)		A	B
		Everywhere	Montana
1 Ordinary business income (loss)	1	9000000 00	9000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	9332 00	9332 00
5 Interest income	5	2100 00	2100 00
6 Ordinary dividends	6	3000 00	3000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	990 00	990 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	2430 00	2430 00
14 Total distributive share (See instructions)	14	9009992 00	9009992 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	530464 00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	22500 00	2 Code 2 A A	22500 00	3 Code 1 S L	25500 00
4 Code 2 S L	25500 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Nineteen FEIN 1 0 0 0 0 0 0 1 9  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type P Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 2.0000 %  
The owner is included in a PTET election Capital/Ownership 2.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

	A		B	
	Everywhere	Montana	Everywhere	Montana
1 Additions	1	7500 00		7500 00
2 Subtractions	2	8500 00		8500 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	3000000 00	3000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	3111 00	3111 00
5 Interest income	5	700 00	700 00
6 Ordinary dividends	6	1000 00	1000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	330 00	330 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	810 00	810 00
14 Total distributive share (See instructions)	14	3003331 00	3003331 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE  
1 PTET paid on behalf of owner. (See instructions) 1 00  
2 Montana composite income tax paid on behalf of owner 2 00  
3a Montana income tax withheld on behalf of owner. (See instructions) 3a 176897 00  
3b Montana income tax withheld by a lower tier pass-through entity 3b 00  
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. 3c 176897 00  
4 Montana mineral royalty tax withheld 4 00  
5 Other information. List type and amount 5 00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	7500 00	2 Code 2 A A	7500 00	3 Code 1 S L	8500 00
4 Code 2 S L	8500 00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Twenty FEIN 1 0 0 0 0 0 0 2 0  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type  P  T  P Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 4.0000 %  
The owner is included in a PTET election Capital/Ownership 4.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	15000 00	15000 00
2 Subtractions	2	17000 00	17000 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	6000000 00	6000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	6222 00	6222 00
5 Interest income	5	1400 00	1400 00
6 Ordinary dividends	6	2000 00	2000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	660 00	660 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1620 00	1620 00
14 Total distributive share (See instructions)	14	6006662 00	6006662 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	353268 00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	15000 00	2 Code 2 A A	15000 00	3 Code 1 S L	17000 00
4 Code 2 S L	17000 00	5 Code	00	6 Code	00



\*24TT1201\*





Montana Schedule K-1 (PTE)

Clear Form

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 01012024 and ending 12312024

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 201111111
Mailing Address 1793 Legendborn Way
City Helena State MT ZIP Code 59602

Part II. Owner Information

Name Owner Twenty-One FEIN 100000021
Mailing Address 2 Lancelot Lane or SSN
City Pendragon State PA ZIP Code 15237 Beneficial Owner FEIN or SSN

Owner Type PTP Resident Nonresident
Special Allocations (See instructions) Profit and loss percentage 4.0000%
The owner is included in a PTET election Capital/Ownership 4.0000%
Resident owner PTET election (See instructions)
The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions (15000.00) and Subtractions (17000.00).

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income (6000000.00), Net rental real estate income (0.00), Interest income (1400.00), and Total distributive share (6006662.00).

Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE
1 PTET paid on behalf of owner. (See instructions) 1 00
2 Montana composite income tax paid on behalf of owner 2 00
3a Montana income tax withheld on behalf of owner. (See instructions) 3a 00
3b Montana income tax withheld by a lower tier pass-through entity 3b 00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. 3c 00
4 Montana mineral royalty tax withheld 4 00
5 Other information. List type and amount 5 00

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows 1 and 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Line, Code, Amount, Code, Amount, Code, Amount. Rows 1-6.



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Twenty-Two FEIN 1 0 0 0 0 0 0 2 2  
Mailing Address 2 Lancelot Lane or SSN  
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN  
or SSN

Owner Type  S  Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 4.0000 %  
The owner is included in a PTET election Capital/Ownership 4.0000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere	Montana	Montana
1 Additions	1	15000 00	15000 00
2 Subtractions	2	17000 00	17000 00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	6000000 00	6000000 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	6222 00	6222 00
5 Interest income	5	1400 00	1400 00
6 Ordinary dividends	6	2000 00	2000 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	660 00	660 00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	1620 00	1620 00
14 Total distributive share (See instructions)	14	6006662 00	6006662 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	353268 00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	15000 00	2 Code 2 A A	15000 00	3 Code 1 S L	17000 00
4 Code 2 S L	17000 00	5 Code	00	6 Code	00



\*24TT1201\*



Montana Schedule K-1 (PTE)

Clear Form

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1
Mailing Address 1793 Legendborn Way
City Helena State M T ZIP Code 5 9 6 0 2

Part II. Owner Information

Name Owner Twenty-Three FEIN 1 0 0 0 0 0 0 2 3
Mailing Address 2 Lancelot Lane or SSN
City Pendragon State P A ZIP Code 1 5 2 3 7 Beneficial Owner FEIN or SSN

Owner Type S Resident Nonresident
Special Allocations (See instructions) Profit and loss percentage 4.0000 %
The owner is included in a PTET election Capital/Ownership 4.0000 %
Resident owner PTET election (See instructions)
The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions (15000.00) and Subtractions (17000.00).

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income (6000000.00), Net rental real estate income (0.00), Interest income (1400.00), etc.

Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

Table with 3 columns: Description, A Everywhere, B Montana. Rows include PTET paid on behalf of owner, Montana income tax withheld, etc.

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows include Code 1 A A and Code 2 S L.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Code, Amount, Code, Amount, Code, Amount. Rows include Code 1 A A (15000.00), Code 2 A A (15000.00), Code 3 S L (17000.00), Code 4 S L (17000.00).



\*24TT1201\*





Montana Schedule K-1 (PTE)

Clear Form

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1
Mailing Address 1793 Legendborn Way
City Helena State M T ZIP Code 5 9 6 0 2

Part II. Owner Information

Name Owner Twenty-Four FEIN
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 2 4
City Helena State M T ZIP Code 5 9 6 0 2 Beneficial Owner FEIN or SSN

Owner Type I Resident Nonresident
Special Allocations (See instructions) Profit and loss percentage 1.0000 %
The owner is included in a PTET election Capital/Ownership 1.0000 %
Resident owner PTET election (See instructions)
The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions (3750 00) and Subtractions (4250 00).

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income (1500000 00), Net rental real estate income (00), and Total distributive share (1501665 00).

Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE
1 PTET paid on behalf of owner. (See instructions) 1 00
2 Montana composite income tax paid on behalf of owner 2 00
3a Montana income tax withheld on behalf of owner. (See instructions) 3a 00
3b Montana income tax withheld by a lower tier pass-through entity 3b 00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. 3c 00
4 Montana mineral royalty tax withheld 4 00
5 Other information. List type and amount 5 00

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows 1 and 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Code, Amount, Code, Amount, Code, Amount. Rows 1-6.



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 201111111  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 59602

### Part II. Owner Information

Name Owner Twenty-Five FEIN  
Mailing Address 2 Lancelot Lane or SSN 100000025  
City Helena State M T ZIP Code 59602 Beneficial Owner FEIN  
or SSN

Owner Type  I  Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 7.0000 %  
The owner is included in a PTET election Capital/Ownership 7.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere	Montana	
1 Additions	1	26250 00	00
2 Subtractions	2	29750 00	00

Part IV. Distributive Share of Montana Source Income (Loss)		A	B
1 Ordinary business income (loss)	1	10500000 00	00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	10888 00	00
5 Interest income	5	2450 00	00
6 Ordinary dividends	6	3500 00	00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	1155 00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	2835 00	00
14 Total distributive share (See instructions)	14	10511658 00	00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1		00
2 Montana composite income tax paid on behalf of owner	2		00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a		00
3b Montana income tax withheld by a lower tier pass-through entity	3b		00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c		00
4 Montana mineral royalty tax withheld	4		00
5 Other information. List type and amount	5	00	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	26250 00	2 Code 1 S L	29750 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 1 LLC FEIN 2 0 1 1 1 1 1 1 1 1  
Mailing Address 1793 Legendborn Way  
City Helena State M T ZIP Code 5 9 6 0 2

### Part II. Owner Information

Name Owner Twenty-Six FEIN  
Mailing Address 2 Lancelot Lane or SSN 1 0 0 0 0 0 0 2 6  
City Helena State M T ZIP Code 5 9 6 0 2 Beneficial Owner FEIN  
or SSN

Owner Type  I  Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 5.0000 %  
The owner is included in a PTET election Capital/Ownership 5.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B
	Everywhere		Montana
1 Additions	1	18750 00	00
2 Subtractions	2	21250 00	00

Part IV. Distributive Share of Montana Source Income (Loss)		A	B
1 Ordinary business income (loss)	1	7500000 00	00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	7777 00	00
5 Interest income	5	1750 00	00
6 Ordinary dividends	6	2500 00	00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	825 00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	2025 00	00
14 Total distributive share (See instructions)	14	7508327 00	00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE  
1 PTET paid on behalf of owner. (See instructions) 1 00  
2 Montana composite income tax paid on behalf of owner 2 00  
3a Montana income tax withheld on behalf of owner. (See instructions) 3a 00  
3b Montana income tax withheld by a lower tier pass-through entity 3b 00  
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. 3c 00  
4 Montana mineral royalty tax withheld 4 00  
5 Other information. List type and amount 5 00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	18750 00	2 Code 1 S L	21250 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*





# 2024 Interest on Underpayment of Estimated Tax for Composite Tax and Pass-Through Entity Tax

Form EST-PTI  
V1 8/2024

[15-30-2512. MCA](#)

Pass-Through Entity Name

Test Partnership 1 LLC

FEIN 201111111

## Part I. Required Pass-Through Entity Tax and/or Composite Tax Annual Payment

1	2024 pass-through entity tax and/or composite tax liability from Form PTE, lines 25 and 28.	1	3268007
2	Multiply line 1 by 90% (0.90)	2	2941206
3a	2024 total flow-through payments applied to pass-through entity tax and/or composite tax liability from Form PTE, lines 26 and 29	3a	5550
3b	Overpayment from 2023 Form PTE, line 46, applied to pass-through entity tax and/or composite tax	3b	
3	Add lines 3a and 3b.	3	5550
4	Subtract line 3 from line 1. If the result is less than \$500, stop here. You do not owe interest on your underpayment of estimated taxes.	4	3262457
5	2023 pass-through entity tax and/or composite tax liability from Form PTE, line 30	5	3855150
6	Enter the lesser of line 2 or line 5. <b>This is your required annual payment.</b>	6	2941206

## Part II. Underpayment of Estimated Tax – Short Method

You can use this method if you did not make estimated tax payments or you made four equal estimated tax payments by the required due dates.

1	Estimated tax payments made for tax year 2024 for pass-through entity tax and/or composite tax	1	
2	Add line 1 and Part I, line 3	2	5550
3	Subtract line 2 from Part I, line 6. If the result is zero or less, stop here; you do not owe interest on the underpayment of your estimated taxes. <b>This is your total underpayment for 2024.</b>	3	2935656
4	Multiply line 3 by 0.046685	4	137051
5	If the amount on line 3 was paid on or after March 17, 2025, enter zero. If the amount on line 3 was paid before March 17, 2025, multiply the number of days the amount was paid before March 17, 2025, by line 3. Then, multiply the result by 0.000219.	5	
6	Subtract line 5 from line 4. Enter here and on Form PTE, line 31. <b>This is your interest on the underpayment of estimated taxes.</b>	6	137,051

**Part III. Regular Method**

Use this method if you made payments of unequal amounts. The due dates shown are for calendar year taxpayers. Adjust these dates accordingly for fiscal year filers.

	A 4/15/2024	B 6/17/2024	C 9/16/2024	D 1/15/2025	
<i>Complete lines 1 through 4 in each column before going to line 5.</i>					
1 Divide Part I, line 6, by four and enter the result in each column. If using the annualized method, enter Part IV, line 22.	1	735302	735302	735302	735302
2 Divide Part I, line 3a, by four and enter the result in each column	2	1388	1388	1388	1388
3 Subtract line 2 from line 1	3	733914	733914	733914	733914
4 Amount of estimated tax paid by the date in each column. Include the amount from Part I, line 3b in Column A.	4	0	0	0	0
<i>Complete lines 5 through 11 of one column before going to the next column.</i>					
5 Overpayment from the previous period, if any, from line 11 of the previous column	5		0	0	0
6 Add lines 4 and 5. This is your estimated payment for the period.	6	0	0	0	0
7 Add lines 9 and 10 from the previous column. This is your total underpayment to date.	7		733914	1467828	2201742
8 Subtract line 7 from line 6. If zero or less enter 0.	8	0	0	0	0
9 If the amount on line 8 is zero, subtract line 6 from line 7. Otherwise, enter 0. This is the underpayment from the previous period.	9		733914	1467828	2201742
10 If line 8 is equal to or less than line 3, subtract line 8 from line 3. If line 8 is greater than line 3, go to line 11. <b>This is the current period underpayment.</b>	10	733914	733914	733914	733914
11 If line 3 is less than line 8, subtract line 3 from line 8. Then go to line 5 in the next column. <b>This is the overpayment for period.</b>	11	0	0	0	0
<i>Complete lines 12 through 14 of the columns where there is an amount on line 10.</i>					
12 Date(s) you paid the amount on line 10 or March 17, 2025, whichever is earlier (See instructions)	12	03/17/2025	03/17/2025	03/17/2025	03/17/2025
13 Number of days from the installment due date to the date shown on line 12 (See instructions)	13	336	273	182	61
14 Multiply line 10 by line 13. Then, multiply the result by 0.000219	14	54004	43879	29252	9804
15 Add the amounts on line 14 in each column. Enter here and on Form PTE, line 31. <b>This is your interest on underpayment of estimated taxes.</b>	15				136940

**Part IV. Annualized Income Installment Method Worksheet**

If you marked the box on Form PTE, line 21, you must include Part IV with your Form PTE.

Complete each column beginning with Column A through line 22 before completing the next column.

		A	B	C	D
		1/1/24 to 3/31/24	1/1/24 to 5/31/24	1/1/24 to 8/31/24	1/1/24 to 12/31/24
<b>Annualized Method –</b>					
<b>Interest on Underpayment of Estimated Tax</b>					
1 Annualization amounts	1	4	2.4	1.5	1
2 Total federal income	2				
3 Multiply line 2 by line 1	3				
4 Total federal deductions	4				
5 Multiply line 4 by line 1	5				
6 Subtract line 5 from line 3	6				
7 Montana additions for each period	7				
8 Multiply line 7 by line 1	8				
9 Montana subtractions for each period	9				
10 Multiply line 9 by line 1	10				
11 Add lines 6 and 8, then subtract line 10	11				
12 Montana apportionment factor for each period (See instructions)	12				
13 Multiply line 12 by line 11	13				
14 Pass-through entity tax and/or composite tax for each period (See instructions)	14				
15 Applicable percentage	15	22.5%	45%	67.5%	90%
16 Multiply line 15 by line 14	16				
17 Enter total of the amount in all previous columns of line 22	17				
18 Subtract line 17 from line 16. If zero or less, enter 0.	18				
19 Divide Part I, line 6, by four and enter the result in each column	19				
20 Subtract line 22 of the previous column from line 21 of that column	20				
21 Add lines 19 and 20	21				
22 Enter the lesser of line 18 or line 21 here and on Part III, line 1. <b>These are the PTE's required installment payments for the tax year.</b>	22				



# Instructions for 2024 Interest on Underpayment of Estimated Tax for Composite Tax and Pass-Through Entity Tax

## Purpose

Use Form EST-PTI to determine if you owe interest for underpaying your estimated tax, and if you do, to figure the amount of the interest due. You can use the form to figure your interest and include the amount on your tax return. Most taxpayers do not need to include this form with their Form PTE because the department will figure the underpayment interest for you. However, if you used the annualized income installment method to figure your estimated payments, you must include Part IV with your Form PTE.

## 2025 Interest Rate

Each year the interest rate for taxes not paid when due, including estimated tax payments, is updated based on the underpayment interest rate established by the Internal Revenue Service under IRC 6621 for the third quarter of the preceding year.

As of January 1, 2025, the interest rate is 8 percent. Interest accrues daily on the unpaid tax from the original due date of the return regardless of when the taxpayer filed the return. The daily rate is 0.0219 percent (0.000219).

If you use the Short Method in Part II to determine your interest on underpayment of estimated taxes, the interest rate for 2025 is 4.6685 percent (0.046685).

## Interest on the Underpayment of Estimated Tax

You must pay estimated taxes if you elect to pay pass-through entity tax (PTET) or composite tax. Generally, you may owe interest on the underpayment of estimated tax if you did not make the required quarterly payments of at least 90% of your current year income tax liability (after applying any withholding and/or tax credits) or 100% of your previous year income tax liability (after applying any withholding and/or tax credits).

Interest is figured separately for each installment due date. Therefore, you may owe interest for an earlier due date even if you paid enough tax later to make up the underpayment. This is true even if you are due a refund when you file your tax return. However, you may be able to reduce or eliminate the interest by using the annualized income installment method.

## Exceptions to Interest on the Underpayment of Estimated Tax

You are not required to make estimated tax payments, and, therefore, not subject to pay interest on the underpayment of estimated tax if any of the following conditions apply to you:

- It is the first year you are making an election to pay composite tax.
- It is the first year you are making an election to pay PTET.
- Your 2023 tax period covered 12 months and your Montana PTET and/composite tax liability was zero.
- Your 2024 income tax liability after PTET credits and/or pass-through withholding is less than \$500. To determine whether your tax due is less than \$500, complete Part I, lines 1 through 4.
- You were not required to file a 2023 Montana income tax return.
- At least two-thirds of your gross income is derived from farming or ranching operations.

Additionally, you are not required to make estimated tax payments of pass-through withholding. Do not report any amounts of pass-through withholding to calculate your interest on the underpayment of estimated taxes.

## Part I. Required Annual Payment

Complete lines 1 through 6 to figure the payment amount you were required to make for the tax year. You must complete this section before completing any other parts of this form.

Only report amounts of PTET and composite tax. Do not report any amounts paid for pass-through withholding.

If you file an amended return, use the amounts shown on your original return to figure your underpayment.

## Part II. Underpayment of Estimated Tax – Short Method

You may use the short method to determine your interest on the underpayment of estimated tax if your taxable year was 12 full months and one of the following conditions applies to you:

- You did not make estimated tax payments (in other words, your only payments were Montana flow-through payments); or
- You made four equal estimated payments by the required due dates.

**Line 1 – 2024 Estimated Tax Payments.** Only enter the estimated tax payments for PTET and/or composite tax included on Form PTE, line 21. Do not enter any amounts designated for pass-through withholding.

**Line 4 – Underpayment of Estimated Tax Payments Short Method Interest Rate.** Multiply your underpayment on line 3 by the 2024 underpayment interest rate for the short method. The rate is the average number of days between each of all four periods multiplied by the current year's interest rate.

## Part III. Regular Method

Use the regular method if you are not eligible to use the short method. You must use the regular method if you made payments of unequal amounts and/or you made the payments after the due dates.

If you are using the annualized method, complete Part IV before completing this section.

**Line 1.** Enter the amount of your required installment for each due date shown in each column heading in Columns A through D. For most taxpayers, this is one-fourth of the required annual payment in Part I, line 6. If you are using the annualized method, report the amounts from Part IV, line 22.

**Line 4.** Enter the amount of estimated tax payments made for the tax year.

In Column A, enter the payments you made by April 15, 2024, and any overpayments applied from your 2023 return. In Column B, enter the payments made after April 15, 2024, through June 17, 2024. In Column C, enter the payments made after June 17, 2024, through September 16, 2024. In Column D, enter the payments made after September 16, 2024, through January 15, 2025.

If you are applying an overpayment from 2023 and the payment was made after March 17, 2024, treat the payment as if it were made on the date of the payment. For example, you paid \$600 in tax due on your 2023 return on July 2, 2024. You amended the return and were due a \$400 refund. You elected to apply this to your 2024 estimated payments. The \$400 overpayment is treated as paid on July 2, 2024. This amount is entered in Column B.

**Line 10.** If this line is zero for all payment periods, you do not owe interest on your underpayment.

**Lines 12 through 15.** Complete these lines to figure your interest for each period by applying the appropriate rate to each underpayment on line 10. Interest is figured for the number of days that each underpayment remains unpaid.

**Line 12.** Your payments are applied first to any underpayment balance on an earlier required installment regardless of if it is designated for a different period. If more than one payment was applied to fully pay the underpayment amount on line 10 in a particular column, enter the date(s) and amount(s) applied up to the underpayment amount. If a payment was more than the underpayment amount, enter the excess in the next column with the same date.

For example, you had a \$500 underpayment after making your first period payment, due April 15. Your second period payment, due June 17, is \$1,200. You make a \$1,200 payment on June 10. The first \$500 of this payment is applied to your first period underpayment. The interest for the first period is figured from April 15 to June 10 (56 days). The remaining \$700 is applied to your second period payment.

**Line 13.** If more than one payment was applied to an underpayment on line 10, enter the number of days each payment was late.

For example, you made payments on April 30, 2024, and June 17, 2024. Enter April 30, 2024, and June 17, 2024 in Column A, line 12. Then enter "15" (the number of days between April 15, 2024, and April 30, 2024) and "63" (the number of days between April 15, 2024, and June 17, 2024) in Column A, line 13.

**Line 14.** If more than one payment was required to fully satisfy an underpayment amount, make a separate computation for each payment. If you filed your tax return by January 31 and paid the amount due in full, as computed on your tax return, there is no underpayment interest penalty calculated on the fourth installment payment. Enter \$0 in Column D.

#### **Part IV. Annualized Income Installment Method**

If you mark the annualized method box on Form PTE, line 21, you must include Part IV with your return.

If your income varied throughout the year because, for example, you operated your business on a seasonal basis or had a large capital gain late in the year, you may be able to lower or eliminate the amount of one or more required installments by using the annualized income installment method.

Part IV is used to calculate the amount of each required installment payment.

If you use Part IV for any payment due date, you must use it for all payment due dates.

**Line 1.** Line 1 reports the annualization amounts used to determine the amounts for estimated tax. These are the amounts required by law to be used in determining the annualized income and tax using when using this method ([15-30-2512\(4\). MCA](#)).

**Line 2.** Report the estimated total federal income for each period. Report the amount cumulatively. For example, if the PTE earned \$55,000 from January 1 to March 31, and \$25,000 from April 1 to May 31, report \$55,000 in Column A and \$80,000 in Column B.

**Lines 7 and 9.** Report any Montana additions and subtractions for each period cumulatively. See Form PTE instructions for the list of Montana additions and subtractions.

**Line 12.** Complete Form PTE, Schedule I for each period to determine the apportionment factor for each period.

**Line 14.** If you made a pass-through entity tax election, multiply the amount on line 13 in each column by 5.9 percent (0.059). If you made a composite tax election, complete Form PTE, Schedule IV for each period.

**Line 22.** This line reports the lesser of the default estimated payment determined, i.e. the amount determined under the annualization method or the amount required under the regular method.

#### **Administrative Rules of Montana:**

[Title 42 Chapter 15 Subchapter 3](#)

**Questions?** Call us at (406) 444-6900, or Montana Relay at 711 for the hearing impaired.



## Apportionable Income Worksheet

This Worksheet must be filed with the return. Use this worksheet to segregate the PTE's income per income type for lines 16b, 16c, and 16d, and determine the PTE's income that is apportioned to Montana (Column G) before adjustments. The PTE must include the amounts from Column G on the Montana Source Income Schedule, Column D.

	A Federal Schedule K	B (line 16b) Federal Schs K-1	C (line 16c) DERs	D (line 16d) Nonapportionable income	E Apportionable Income (A - B - C - D)	F Apportionment factor from Sch I, Line 5	G Income apportioned to MT (E x F)
1 Ordinary business income (loss)	\$ 150,000,000	\$ 222,222			\$ 149,777,778	100.0000%	\$ 149,777,778
2 Net rental real estate income (loss)	\$ -				\$ -	100.0000%	\$ -
3 Other net rental income (loss)	\$ -				\$ -	100.0000%	\$ -
4a Guaranteed Payments - Services	\$ -				\$ -	100.0000%	\$ -
4b Guaranteed Payments - Capital	\$ 155,540				\$ 155,540	100.0000%	\$ 155,540
5 Interest income	\$ 35,000				\$ 35,000	100.0000%	\$ 35,000
6 Ordinary dividends	\$ 50,000				\$ 50,000	100.0000%	\$ 50,000
7 Royalties	\$ -				\$ -	100.0000%	\$ -
8 Net short-term capital gain (loss)	\$ -				\$ -	100.0000%	\$ -
9 Net long-term capital gain (loss)	\$ -				\$ -	100.0000%	\$ -
10 Net §1231 gain (loss)	\$ -				\$ -	100.0000%	\$ -
11 Other income (loss)	\$ 16,500				\$ 16,500	100.0000%	\$ 16,500
12 §179 expense deduction apportionable and/or allocable to MT	\$ -				\$ -	100.0000%	\$ -
13 Other expense deductions apportionable and/or allocable to MT	\$ 40,500				\$ 40,500	100.0000%	\$ 40,500
14 Total	\$ 150,216,540	\$ 222,222	\$ -	\$ -	\$ 149,994,318	100.0000%	\$ 149,994,318

**Case 2: Form PTE (Partnership)**

Test Partnership 2 is operating in multiple states, including Montana. The company is filing a timely refund return on extension. The company is making both a Pass-through Entity Tax (PTET) Election and a Resident Pass-through Entity Tax (Resident PTET) Election. Pay special attention to resident owners on the Montana Schedules K-1 in relation to the Resident PTET election.

The company has one \$5,000 Tentative payment. The company is also receiving Mineral Royalty Withholding credit of \$3,000, Pass-through Withholding credit of \$11,000 and a Pass-through Entity Tax credit of \$20,000. (A mistake was made and associated income from the credits was not included within the case. Assume the credits do not have associated income) This return will ultimately be in a refund position.

**\*\*Any field in the following case that is highlighted in Orange requires a calculated value\*\***

**Forms/Information Provided by DOR:**

- Schedule K Information

**Forms Required to be Provided by Vendors:**

**Montana:**

- Apportionable Income Worksheet
- Form PTE
- Flow-through Payment Schedule
- Schedule I
- Schedule II
- Schedule IV
- Schedule VI
- Schedule VII
- Schedule DE
- Montana Adjustments Worksheet
- Schedule MTSI
- Montana Schedules K-1

**Federal:**

- Form 1065
- Schedule K

**Required Attachments:**

- Example PDF attachment (PDF stating "Attachment Example")

**Taxpayer Information:** Test Partnership 2 LLC  
763 Lambda Ave, APT H3  
Lykos, MS 72016

FEIN: 20-2222222  
State Formed in: Mississippi  
MT Secretary of State ID: M3824120  
Schedules DE Included: 1

Date Formed: 01/28/2014  
Federal Business Code/NAICS: 541715  
Date registered in MT: 7/15/2014  
Schedules K-1 Received: 3



# 2024 Montana Pass-Through Entity Tax Return

Form PTE

Include a complete copy of all related federal forms and schedules.

2024v1

Partnership

S corporation

5/2024

For calendar year 2024 or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark all that apply:

Name	Test Partnership 2 LLC	FEIN	2 0 2 2 2 2 2 2 2
Initial return		Federal Business Code/NAICS	5 4 1 7 1 5
Final return	Mailing Address	MT Secretary of State ID #	M 3 8 2 4 1 2 0
Amended return	736 Lambda Ave APT H3	Date of Registration in Montana	0 7 1 5 2 0 1 4
<input checked="" type="checkbox"/> Refund return	City	State	formed in M S on 0 1 2 8 2 0 1 4
PTP	Lykos	ZIP Code + 4	M S 7 2 0 1 6
<input checked="" type="checkbox"/> PTET			
<input checked="" type="checkbox"/> Resident PTET	Enter Number of:	Schedules K-1 Included	5
		Nonresident Owners	2
		Resident Owners	1
		Other Types of Owners	2
		Schedules DE Included	1
		Schedules K-1 Received	

### Owners' Distributive Share of Income Items (federal Schedule K)

1 Ordinary business income (loss)	1	400000	00
2 Net rental real estate income (loss) (include federal Form 8825)	2		00
3a Other gross rental income (loss)	3a	00	
3b Expenses from other rental activities (include detailed statement)	3b	00	
3 Subtract line 3b from line 3a.	<b>This is your other net rental income or loss.</b>	3	00
4a Guaranteed payments: Services	4a	5750	00
4b Guaranteed payments: Capital	4b	4100	00
4 Add lines 4a and 4b	<b>This is your total guaranteed payments.</b>	4	9850 00
5 Interest income	5	185000	00
6 Ordinary dividends	6	15000	00
7 Royalties	7		00
8 Net short-term capital gain (loss) (include federal Schedule D)	8		00
9 Net long-term capital gain (loss) (include federal Schedule D)	9		00
10 Net section 1231 gain (loss) (include federal Form 4797)	10		00
11 Other income (loss) (include detailed statement)	11		00
12 Add lines 1 through 11 and enter result.	<b>This is your total federal income or loss.</b>	12	609850 00

### Owners' Distributive Share of Deduction Items – Montana Source Income (include federal Schedule K)

13a Section 179 deduction (include federal Form 4562)	13a	00	
13b Contributions	13b	00	
13c Investment interest expense	13c	00	
13d Section 59(e)(2) expenditures (include detailed statement)	13d	00	
13e Other deductions (include detailed statement)	13e	115000	00
13 Add lines 13a through 13e and enter result.	<b>This is your total federal deductions.</b>	13	115000 00
14 Subtract line 13 from line 12.	<b>This is your federal income from all sources.</b>	14	494850 00
15 Montana additions to the PTE's apportionable activities	15		15299 00
16a Montana subtractions from the PTE's apportionable activities	16a	00	
16b Total everywhere income (loss) from federal Schedules K-1	16b	00	
16c Total everywhere income (loss) from disregarded entities	16c	3450	00
16d Other nonapportionable income (loss) from the PTE's own activities	16d	5750	00
16 Add lines 16a through 16d.	<b>This is your deductions including nonapportionable income.</b>	16	9200 00
17 Add lines 14 and 15, then subtract line 16.	17		500949 00
18 Mark the box that describes your business activity or enter your apportionment factor.	18		
100% Montana activity	0% Montana activity	35.0000	% Apportionment factor x line 17
19a Total Montana source income received from pass-through entities (Montana source income from MT Schedules K-1 issued to this entity)	19a	00	
19b Total Montana source income from Schedules VII	19b	1627	00
19c Nonapportionable income allocated to Montana. (See instructions)	19c	5750	00
19 Add lines 19a through 19c.	<b>This is the total nonapportionable income (loss) sourced to Montana.</b>	19	7377 00
20 Add lines 18 and 19; enter result.	<b>This is your total Montana source income.</b>	20	182709 00



\*24TT0101\*



Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2 2

Prepayments

Table with 4 columns: Line number, Description, Amount, and Balance. Includes rows for 2024 payments, 2023 overpayment, and Total prepayments.

Pass-through Entity Tax, Composite Tax, and Pass-Through Withholding

Table with 4 columns: Line number, Description, Amount, and Balance. Includes rows for Total taxable income, Total pass-through entity tax, Composite tax, and Total PTE taxes.

Amended Return

Table with 4 columns: Line number, Description, Amount, and Balance. Includes rows for amended returns only - previously issued refunds and payments made with original return.

Penalty and Interest

Table with 4 columns: Line number, Description, Amount, and Balance. Includes rows for Late payment penalty, Interest, and Total tax, penalties, and interest.

Amount Owed or Refund

Table with 4 columns: Line number, Description, Amount, and Balance. Includes rows for amount owed, overpayment, and refund.

Direct Deposit Your Refund Complete 1, 2, and 3. (See instructions)

- 1 Routing Number
2 Account Number
3 Mark this box if this refund is going to an account that is located outside of the United States or its territories.

REQUIRED - Signature, Paid Preparer, and Third-Party Designee

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Officer

Signature x
Printed Name Darrow Au Andromedus
Date Signed 0 8 1 9 2 0 2 4
Phone 5 9 7 6 3 4 2 1 9 3

Tax Preparer

Signature
Print Name Pierce Brown
Date Signed 0 8 1 9 2 0 2 4
Phone 4 5 8 9 6 1 7 3 2 3
PTIN P 1 3 2 4 5 1 0 8

Tax Preparation Firm

Firm Name Red Rising
Mailing Address 10 Reaper Street
City Lykos State M S ZIP 7 2 0 1 6
Firm's FEIN

Pass-Through Entity Tax Authorized Representative: Required if making a PTET Election (See instructions)

Name Sevro Au Barca Title Gold Telephone Number 5 9 8 2 6 4 7 3 1 9
Email S o n o f A r e s @ H o w l e r s . c o m



\*24TT0201\*



# 2024 Montana Form PTE – Flow-Through Payments Schedule

2024v1  
5/2024

Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2 2

**Part I. Montana Schedules K-1 received by the pass-through entity reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.** Attach a statement with the same information if the PTE received more than four Montana Schedules K-1 reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.

Entity Name	FEIN	A Mineral Royalty Withholding Received	B Pass-Through Withholding Received	C Pass-Through Entity Tax Received
1 MRW LLC	1 0 0 0 0 0 0 0 1	3000 00	00	00
2 PTW LLC	1 0 0 0 0 0 0 0 2	00	11000 00	00
3 PTET LLC	1 0 0 0 0 0 0 0 3	00	00	20000 00
4		00	00	00
5 Totals		3000 00	11000 00	20000 00

**Part II. Flow-through payment allocations (See instructions)**

Schedules K-1 subject to:

		A Pass-Through Entity Tax	B Composite Tax	C Other
1 Sum of profit and loss percentage of all MT Schedules K-1 subject to applicable Column(s) A, B, and C	1	93.0000 %	7.5000 %	0.0000 %
2 Multiply total in Part I, Column A by percentage on line 1 for each Column	2	2775 00	225 00	00
3 Mineral royalty withholding passed to owners	3			00
4 Enter Column A, line 2 and Column B, line 2. Subtract Column C, line 3 from Column C, line 2. <b>Balance of mineral royalty withholding the PTE can claim as a credit.</b>	4	2775 00	225 00	00
5 Multiply total in Part I, Column B by percentage on line 1 for each Column	5	10175 00	825 00	00
6 Pass-through withholding passed to owners	6			00
7 Enter Column A, line 5 and Column B, line 5. Subtract Column C, line 6 from Column C, line 5. <b>Balance of pass-through withholding the PTE can claim as a credit.</b>	7	10175 00	825 00	00
8 If Column A, line 1 is greater than 0%, enter the total from Part I, Column C	8	20000 00		
9 If Column A, line 1 is 0%, multiply the total in Part I, Column C by Columns B and C, line 1	9		00	00
10 <b>Total pass-through entity tax passed to owners</b>	10			00
11 Enter Column B, line 9. Subtract Column C, line 10 from line 9. <b>Credit balance for PTE not electing to pay PTET.</b>	11		00	00
12 Add lines 4, 7, 8, and 11 in each Column. <b>Total payments the PTE can claim as a credit.</b>	12	32950 00	1050 00	00



\*24TT0301\*



# 2024 Montana Form PTE Schedule I – Apportionment Factor for Multistate Pass-Through Entities

2024v1  
5/2024

Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2 2

Enter amounts in Columns A and B. Enter percentages in Column C.

### 1 Property Factor: Use average value for real and tangible personal property

	A	B	C
	Everywhere	Montana	Factor
1a Land	1a 100000 00		25000 00
1b Buildings	1b 50000 00		25000 00
1c Machinery	1c 30000 00		10000 00
1d Equipment	1d 55000 00		15000 00
1e Furniture and fixtures	1e 00		00
1f Leases and leased property	1f 15000 00		00
1g Inventories	1g 00		00
1h Depletable assets	1h 00		00
1i Supplies and other	1i 00		00
1j Multiply amount of rents by 8 and enter result	1j 00		00
1k Total Property Value. add lines 1a through 1j	1k 250000 00		75000 00

Divide the total in Column B by the total in Column A. Multiply the result by 100.

This is your property factor. 1 30.0000 %

### 2 Payroll Factor:

2a Compensation of officers	2a 100000 00		50000 00
2b Salaries and wages	2b 25000 00		25000 00
<b>Payroll included in:</b>			
2c Costs of goods sold	2c 00		00
2d Other expenses and deductions	2d 00		00
2e Total Property Value. Add lines 2a through 2d.	2e 125000 00		75000 00

Divide the total in Column B by the total in Column A. Multiply the result by 100.

This is your payroll factor. 2 60.0000 %

### 3 Gross Receipts Factor:

3a Gross Receipts, less returns and allowances	3a 500000 00		
3b Receipts delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana		3b(1) 100000 00	
(2) Shipped from within Montana		3b(2) 25000 00	
3c Receipts shipped from Montana to:			
(1) United States government		3c(1) 00	
(2) Purchasers in a state where the taxpayer is not taxable		3c(2) 00	
3d Receipts other than receipts of tangible personal property (e.g., service income)		3d 00	
3e Net gains reported on federal Schedule D and Form 4797	3e 00		00
3f Other gross receipts (rents, royalties, interest, etc.)	3f 100000 00		25000 00
3g Total Receipts Value. Add lines 3a through 3f.	3g 600000 00		150000 00

Divide the total in Column B by the total in Column A. Multiply the result by 100.

This is your receipts factor. 3 25.0000 %

4 Enter the amount reported on line 3

4 25.0000 %

5 Add the percentages from lines 1, 2, 3, and 4 in Column C.

This is the sum of your factors. 5 140.0000 %

6 Divide the total percentage from line 5, Column C, by the number of factors that can be included in the calculation.

If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in Column A (See instructions).

This is your apportionment factor. 6 35.0000 %



\*24TT0401\*





# 2024 Montana Form PTE Schedule II – Montana Pass-Through Entity Tax Credits

2024v1  
5/2024

Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2

Use the corresponding credit code in the instructions to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A	B	C
Credit Code	Credit Authorization Number	Amount of Credit
1		00
2		00
3		00
4		00
5		00



\*24TT0501\*









# 2024 Montana Form PTE Schedule VII -- List of Disregarded Entities

2024v1  
5/2024

Name Test Partnership 2 LLC

	A Name	B FEIN	C Montana SOS Registration Number	D LLC	E Q Sub	F If Q Sub, Enter Election Date	G DE has Multistate Activities	H DE is a Segment of the PTE	I Montana Source Income from DE's Own Activities
1	Test DE 1	9 8 7 6 5 4 3 2 1	D 6 5 4 3 2 1	X			X	1 6 2 7 0 0	
2	Test DE 2	1 9 2 8 3 7 6 4 5	C 1 6 2 5 3 4				X	0 0	
3								0 0	
4								0 0	
5								0 0	
6								0 0	
7								0 0	
8								0 0	
9								0 0	
10								0 0	
11								0 0	
12								0 0	
13								0 0	
14								0 0	
<b>15 Total</b>								<b>1 6 2 7 0 0</b>	



\*24TT0801\*



2024 Montana Form PTE Schedule DE – Disregarded Entity Montana Source Income

2024v1 5/2024

Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2

File this schedule for all disregarded entities that must report Montana source income.

Do not file this schedule for disregarded entities that only receive flow-through income or are considered segments. (See instructions.)

Complete the Everywhere Column first. If the income reported on line 17 includes apportionable income, then mark the box and calculate the apportionment factor.

Use the apportionment factor to calculate your Montana source income. If line 17 includes nonapportionable income, report it on the applicable line in the Montana Column.

Disregarded Entity Name Test DE 1
Disregarded Entity FEIN 9 8 7 6 5 4 3 2 1

Business Income and Deductions

Table with columns for Business Income and Deductions, A Everywhere, and B Montana. Rows include Gross income, Returns and allowances, Balance, Cost of goods sold, Gross profit, Other income, Wages, Rent, and Total income.

Other Income

Table with columns for Other Income, A Everywhere, and B Montana. Rows include Net rental real estate income, Other net rental income, Guaranteed payments, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, Section 179 deduction, Other deductions, and Total other income.

Apportionment Factor

Table with columns for Apportionment Factor, A Everywhere, and B Montana. Rows include Everywhere property, Montana property, Property factor, Everywhere payroll, Montana payroll, Payroll factor, Everywhere receipts, Montana receipts, Receipts factor, and Total apportionment factor.



\*24TT0901\*







# 2024 Montana Form PTE -- Montana Source Income Schedule

2024v1  
5/2024

Name Test Partnership 2 LLC

FEIN 2 0 2 2 2 2 2 2 2 2

	A		B		C		D		E
	Montana Source Income from Montana Schedules K-1	Montana Source Income from Schedules DE	Montana Source Income from Nonapportionable Income	Montana Source Income from PTE's Apportionable Activities	Montana Source Income from PTE's Apportionable Activities	Montana Source Income from PTE's Apportionable Activities	Total of Columns A through D		
Sum of Montana source income per item of income (loss) and deduction.									
1 Ordinary business income (loss)	00	1627 00	00	00	138792 00	140420 00			
2 Net rental real estate income (loss)	00	00	00	00	00	00			
3 Other net rental income (loss)	00	00	00	00	00	00			
4a Guaranteed payments: services	00	00	5750 00	00	00	5750 00			
4b Guaranteed payments: capital	00	00	00	00	1435 00	1435 00			
5 Interest income	00	00	00	00	64750 00	64750 00			
6 Ordinary dividends	00	00	00	00	5250 00	5250 00			
7 Royalties	00	00	00	00	00	00			
8 Net short-term capital gain (loss)	00	00	00	00	00	00			
9 Net long-term capital gain (loss)	00	00	00	00	00	00			
10 Net §1231 gain (loss)	00	00	00	00	00	00			
11 Other income (loss).	00	00	00	00	00	00			
12 §179 expense deduction apportionable and/or allocable to Montana	00	00	00	00	00	00			
13 Other expense deductions apportionable and/or allocable to Montana	00	00	00	00	40250 00	40250 00			
14 Total Montana Source Income	00	1627 00	5750 00	00	169978 00	177355 00			



\*24TT1101\*



# Montana Schedule K-1 (PTE)

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 2 LLC FEIN 2 0 2 2 2 2 2 2 2  
Mailing Address 736 Lambda Ave APT H3  
City Lykos State M S ZIP Code 7 2 0 1 6

### Part II. Owner Information

Name Owner One FEIN  
Mailing Address 755 Bellona Blvd. or SSN 2 0 0 0 0 0 0 0 1  
City Olympia State W A ZIP Code 9 8 5 0 1 Beneficial Owner FEIN  
or SSN

Owner Type I Resident  Nonresident

Special Allocations (See instructions)

Profit and loss percentage 30.0000 %

The owner is included in a PTET election

Capital/Ownership 30.0000 %

Resident owner PTET election (See instructions)

The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B	
		Everywhere		Montana
1 Additions	1	4590 00		1606 00
2 Subtractions	2	00		00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	120000 00	42126 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	1725 00	1725 00
4b Guaranteed payments: capital	4b	1230 00	431 00
5 Interest income	5	55500 00	19425 00
6 Ordinary dividends	6	4500 00	1575 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	34500 00	12075 00
14 Total distributive share (See instructions)	14	153045 00	54813 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	3234 00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	4590 00	2 Code 2 A A	1606 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 2 LLC FEIN 2 0 2 2 2 2 2 2 2  
Mailing Address 736 Lambda Ave APT H3  
City Lykos State M S ZIP Code 7 2 0 1 6

### Part II. Owner Information

Name Owner Two FEIN  
Mailing Address 755 Bellona Blvd. or SSN 2 0 0 0 0 0 0 0 2  
City Helena State M T ZIP Code 5 9 6 0 2 Beneficial Owner FEIN  
or SSN

Owner Type I  Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 30.0000 %  
 The owner is included in a PTET election Capital/Ownership 30.0000 %  
 Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A Everywhere		B Montana
	1 Additions	1	4590 00
2 Subtractions	2	00	00

Part IV. Distributive Share of Montana Source Income (Loss)		A Everywhere	B Montana
1 Ordinary business income (loss)	1	120000 00	42126 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	2156 00	2156 00
4b Guaranteed payments: capital	4b	1230 00	431 00
5 Interest income	5	55500 00	19425 00
6 Ordinary dividends	6	4500 00	1575 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	34500 00	12075 00
14 Total distributive share (See instructions)	14	153476 00	55244 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	9055 00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	4590 00	2 Code 2 A A	1606 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*





Montana Schedule K-1 (PTE)

Clear Form

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 01012024 and ending 12312024

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part I. Pass-through Entity Information

Name Test Partnership 2 LLC FEIN 202222222
Mailing Address 736 Lambda Ave APT H3
City Lykos State M S ZIP Code 72016

Part II. Owner Information

Name Owner Three FEIN or SSN 200000003
Mailing Address 755 Bellona Blvd. Beneficial Owner FEIN or SSN
City Olympia State W A ZIP Code 98501

Owner Type I Resident X Nonresident

Special Allocations (See instructions)

Profit and loss percentage 17.5000 %

X The owner is included in a PTET election

Capital/Ownership 17.5000 %

Resident owner PTET election (See instructions)

The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)

Table with 3 columns: Line number, A Everywhere, B Montana. Rows 1 Additions (2677.00), 2 Subtractions (00).

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Line number, A Everywhere, B Montana. Rows 1 Ordinary business income (24573.00), 2 Net rental real estate income (00), 3 Other net rental income (00), 4a Guaranteed payments: services (1006.00), 4b Guaranteed payments: capital (251.00), 5 Interest income (11331.00), 6 Ordinary dividends (919.00), 7 Royalties (00), 8 Net short-term capital gain (00), 9 Net long-term capital gain (00), 10 Net section 1231 gain (00), 11 Other income (00), 12 Section 179 expense deduction (00), 13 Other expense deductions (7044.00), 14 Total distributive share (31974.00).

Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

Table with 3 columns: Line number, Description, Amount. Rows 1 PTET paid on behalf of owner (1886.00), 2 Montana composite income tax paid on behalf of owner (00), 3a Montana income tax withheld on behalf of owner (00), 3b Montana income tax withheld by a lower tier pass-through entity (00), 3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf. (00), 4 Montana mineral royalty tax withheld (00), 5 Other information. List type and amount (00).

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows 1, 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Line number, Code, Amount, Line number, Code, Amount. Rows 1 Code 1 A A (2677.00), 2 Code 2 A A (937.00), 3 Code (00), 4 Code (00), 5 Code (00), 6 Code (00).



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 2 LLC FEIN 2 0 2 2 2 2 2 2 2  
Mailing Address 736 Lambda Ave APT H3  
City Lykos State M S ZIP Code 7 2 0 1 6

### Part II. Owner Information

Name Owner Four FEIN 2 0 0 0 0 0 0 0 4  
Mailing Address 755 Bellona Blvd. or SSN  
City Olympia State W A ZIP Code 9 8 5 0 1 Beneficial Owner FEIN or SSN

Owner Type P Resident Nonresident  
Special Allocations (See instructions) Profit and loss percentage 15.0000 %  
 The owner is included in a PTET election Capital/Ownership 15.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A Everywhere		B Montana
	1 Additions	1	2295 00
2 Subtractions	2	00	00

Part IV. Distributive Share of Montana Source Income (Loss)		A Everywhere	B Montana
1 Ordinary business income (loss)	1	60000 00	21063 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	863 00	1294 00
4b Guaranteed payments: capital	4b	615 00	215 00
5 Interest income	5	27750 00	9713 00
6 Ordinary dividends	6	2250 00	788 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	17250 00	6038 00
14 Total distributive share (See instructions)	14	76522 00	27838 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	1642 00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	2295 00	2 Code 2 A A	803 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*



# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes:  Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test Partnership 2 LLC FEIN 2 0 2 2 2 2 2 2 2  
Mailing Address 736 Lambda Ave APT H3  
City Lykos State M S ZIP Code 7 2 0 1 6

### Part II. Owner Information

Name Owner Five FEIN 2 0 0 0 0 0 0 0 5  
Mailing Address 755 Bellona Blvd. or SSN  
City Olympia State W A ZIP Code 9 8 5 0 1 Beneficial Owner FEIN or SSN

Owner Type  F Resident  Nonresident  
Special Allocations (See instructions) Profit and loss percentage 7.5000 %  
The owner is included in a PTET election Capital/Ownership 7.5000 %  
Resident owner PTET election (See instructions)  
 The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B	
		Everywhere		Montana
1 Additions	1	1147 00		402 00
2 Subtractions	2	00		00

Part IV. Distributive Share of Montana Source Income (Loss)		A	B
1 Ordinary business income (loss)	1	30000 00	10531 00
2 Net rental real estate income (loss)	2	00	00
3 Other net rental income (loss)	3	00	00
4a Guaranteed payments: services	4a	431 00	00
4b Guaranteed payments: capital	4b	308 00	108 00
5 Interest income	5	13875 00	4856 00
6 Ordinary dividends	6	1125 00	394 00
7 Royalties	7	00	00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	00	00
12 Section 179 expense deduction	12	00	00
13 Other expense deductions	13	8625 00	3019 00
14 Total distributive share (See instructions)	14	38261 00	13272 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1		00
2 Montana composite income tax paid on behalf of owner	2		00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a		00
3b Montana income tax withheld by a lower tier pass-through entity	3b		00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c		00
4 Montana mineral royalty tax withheld	4		00
5 Other information. List type and amount	5	00	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code 1 A A	1147 00	2 Code 2 A A	402 00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*



### Apportionable Income Worksheet

This Worksheet must be filed with the return. Use this worksheet to segregate the PTE's income per income type for lines 16b, 16c, and 16d, and determine the PTE's income that is apportioned to Montana (Column G) before adjustments. The PTE must include the amounts from Column G on the Montana Source Income Schedule, Column D.

	A Federal Schedule K	B (line 16b) Federal Schs K-1	C (line 16c) DREs	D (line 16d) Nonapportionable income	E Apportionable Income (A - B - C - D)	F Apportionment factor from Sch I, Line 5	G Income apportioned to MT (E x F)
1 Ordinary business income (loss)	\$ 400,000		\$ 3,450		396,550	35.0000%	\$ 138,793
2 Net rental real estate income (loss)	\$ -				\$ -	35.0000%	\$ -
3 Other net rental income (loss)	\$ -				\$ -	35.0000%	\$ -
4a Guaranteed Payments - Services	\$ 5,750			\$ 5,750	\$ -	35.0000%	\$ -
4b Guaranteed Payments - Capital	\$ 4,100				\$ 4,100	35.0000%	\$ 1,435
5 Interest income	\$ 185,000				\$ 185,000	35.0000%	\$ 64,750
6 Ordinary dividends	\$ 15,000				\$ 15,000	35.0000%	\$ 5,250
7 Royalties	\$ -				\$ -	35.0000%	\$ -
8 Net short-term capital gain (loss)	\$ -				\$ -	35.0000%	\$ -
9 Net long-term capital gain (loss)	\$ -				\$ -	35.0000%	\$ -
10 Net §1231 gain (loss)	\$ -				\$ -	35.0000%	\$ -
11 Other income (loss)	\$ -				\$ -	35.0000%	\$ -
12 §179 expense deduction apportionable and/or allocable to MT	\$ -				\$ -	35.0000%	\$ -
13 Other expense deductions apportionable and/or allocable to MT	\$ 115,000				\$ 115,000	35.0000%	\$ 40,250
14 Total	\$ 494,850	\$ -	\$ 3,450	\$ 5,750	\$ 485,650	35.0000%	\$ 169,978

Owners: 5 total owners consisting of 1 Resident Owners, 2 Nonresident Owners, and 2 Other Types of Owners of various types. All Forms and attachments are required to be included in the PDF submission.

**Case 3: Form PTE (S-Corp)**

Test S-Corp 1 Inc is a company that has minimal operations and is filing a timely final return. The company operates only in Montana with 100% of its property, payroll, and gross receipts within Montana. The company's total Montana source income is \$1,984.

The company is also receiving Mineral Royalty Withholding credit of \$117 and is distributing all of the credit to its shareholders.

**\*\*Any field in the following case that is highlighted in Orange requires a calculated value\*\***

**Forms/Information Provided by DOR:**

- Schedule K Information

**Forms Required to be Provided by Vendors:**

**Montana:**

- Apportionable Income Worksheet
- Form PTE
- Flow-through Payment Schedule
- Schedule I
- Schedule II
- Montana Adjustments Worksheet
- Schedule MTSI
- Montana Schedules K-1

**Federal:**

- Form 1065
- Schedule K

**Required Attachments:**

- Example PDF attachment (PDF stating "Attachment Example")

**Taxpayer Information:** Test S-Corp 1 LLC  
246 Nipcopper Close  
Tortall, NY 10611

FEIN:	20-3333333	Date Formed:	10/01/2006
State Formed in:	New York	Federal Business Code/NAICS:	333320
MT Secretary of State ID:	T0401246	Date registered in MT:	9/04/2020
Schedules DE Included:	0	Schedule K-1 Received:	0

Owners: 2 total owners consisting of 2 Nonresident Owners. All Forms and attachments are required to be included in the PDF submission.



# 2024 Montana Pass-Through Entity Tax Return

Include a complete copy of all related federal forms and schedules.

Partnership S corporation

Form PTE

2024v1

5/2024

For calendar year 2024 or tax year beginning 01012024 and ending 12312024

<b>Mark all that apply:</b>	Name	FEIN	203333333
<input type="checkbox"/>	Initial return	Federal Business Code/NAICS	333320
<input checked="" type="checkbox"/>	Final return	Mailing Address	MT Secretary of State ID # T0401246
<input type="checkbox"/>	Amended return	246 Nipcopper Close	Date of Registration in Montana 09042020
<input type="checkbox"/>	Refund return	City State ZIP Code +4	State formed in NY on 10012006
<input type="checkbox"/>	PTP	Tortall NY 106112009	
<input type="checkbox"/>	PTET		
Resident PTET	Enter Number of:	Schedules K-1 Included	2
		Nonresident Owners	2
		Resident Owners	
		Other Types of Owners	
		Schedules DE Included	
		Schedules K-1 Received	

## Owners' Distributive Share of Income Items (federal Schedule K)

1	Ordinary business income (loss)	1	5000 00
2	Net rental real estate income (loss) (include federal Form 8825)	2	-5000 00
	3a Other gross rental income (loss)	3a	-3000 00
	3b Expenses from other rental activities (include detailed statement)	3b	00
3	Subtract line 3b from line 3a.	<b>This is your other net rental income or loss.</b> 3	-3000 00
	4a Guaranteed payments: Services	4a	00
	4b Guaranteed payments: Capital	4b	00
4	Add lines 4a and 4b	<b>This is your total guaranteed payments.</b> 4	00
5	Interest income	5	00
6	Ordinary dividends	6	250 00
7	Royalties	7	4984 00
8	Net short-term capital gain (loss) (include federal Schedule D)	8	00
9	Net long-term capital gain (loss) (include federal Schedule D)	9	00
10	Net section 1231 gain (loss) (include federal Form 4797)	10	00
11	Other income (loss) (include detailed statement)	11	00
12	Add lines 1 through 11 and enter result.	<b>This is your total federal income or loss.</b> 12	2234 00

## Owners' Distributive Share of Deduction Items - Montana Source Income (include federal Schedule K)

13a	Section 179 deduction (include federal Form 4562)	13a	150 00
13b	Contributions	13b	00
13c	Investment interest expense	13c	00
13d	Section 59(e)(2) expenditures (include detailed statement)	13d	00
13e	Other deductions (include detailed statement)	13e	100 00
13	Add lines 13a through 13e and enter result.	<b>This is your total federal deductions.</b> 13	250 00
14	Subtract line 13 from line 12.	<b>This is your federal income from all sources.</b> 14	1984 00
15	Montana additions to the PTE's apportionable activities	15	00
	16a Montana subtractions from the PTE's apportionable activities	16a	00
	16b Total everywhere income (loss) from federal Schedules K-1	16b	00
	16c Total everywhere income (loss) from disregarded entities	16c	00
	16d Other nonapportionable income (loss) from the PTE's own activities	16d	00
16	Add lines 16a through 16d.	<b>This is your deductions including nonapportionable income.</b> 16	00
17	Add lines 14 and 15, then subtract line 16.	17	1984 00
18	Mark the box that describes your business activity or enter your apportionment factor.		
<input checked="" type="checkbox"/>	100% Montana activity	0% Montana activity	100.0000 % Apportionment factor x line 17
18		18	1984 00
19a	Total Montana source income received from pass-through entities (Montana source income from MT Schedules K-1 issued to this entity)	19a	00
19b	Total Montana source income from Schedules VII	19b	00
19c	Nonapportionable income allocated to Montana. (See instructions)	19c	00
19	Add lines 19a through 19c.	<b>This is the total nonapportionable income (loss) sourced to Montana.</b> 19	00
20	Add lines 18 and 19; enter result.	<b>This is your total Montana source income.</b> 20	1984 00



\*24TT0101\*



Name Test S-corp 1 Inc

FEIN 2 0 3 3 3 3 3 3 3

**Prepayments**

21 2024 payments	Mark this box if you made estimated payments using the annualization method (See instructions)	21	00
22 2023 overpayment applied to 2024		22	00
23 Add lines 21 and 22.		<b>Total prepayments</b> 23	00

**Pass-through Entity Tax, Composite Tax, and Pass-Through Withholding**

24 Total taxable income subject to pass-through entity tax from all owners' MT Schedules K-1, Part IV, line 14 (see instructions)		24	00
25 Total pass-through entity tax from all owners' MT Schedules K-1, Part V, line 1		25	00
26 Flow-Through Payments Schedule, Column A, line 12		26	00
27 Subtract lines 23 and 26 from line 25.	<b>Pass-through entity tax due or (overpayment).</b>	27	00
28 Total composite tax from Schedule IV, Column H		28	00
29 Flow-Through Payments Schedule, Column B, line 12		29	00
30 Add lines 27 and 28, then subtract line 29.	<b>Composite tax and pass-through entity tax due or (overpayment).</b>	30	00
31 Interest on underpayment of estimated tax (see instructions)		31	00
32 Total pass-through withholding from all owners' MT Schedules K-1, Part V, line 3a		32	00
33 PTE's tax liability resulting from an adjustment to partnership income (see instructions)		33	00
34 Flow-Through Payments Schedule, Column C, line 12		34	00
35 Add lines 32 and 33, then subtract line 34.	<b>Pass-through withholding and other partnership liability due or (overpayment).</b>	35	00
36 PTE information return late filing penalty		36	00
37 Add lines 30, 31, 35, and 36.	<b>Total PTE taxes with interest and/or penalty.</b>	37	00

**Amended Return**

38 For amended returns only - previously issued refunds		38	00
39 For amended returns only - payments made with original return		39	00
40 Add lines 37 and 38, then subtract line 39.		40	00

**Penalty and Interest**

41 Late payment penalty		41	00
42 Interest		42	00
43 Add lines 40 through 42.	<b>Total tax, penalties, and interest.</b>	43	00

**Amount Owed or Refund**

44 If line 43 is more than zero, enter the amount here.	<b>This is the amount you owe.</b>	44	00
45 If line 43 is less than zero, enter the amount here.	<b>This is your overpayment.</b>	45	00
46 Enter the amount from line 45 that you want applied to your 2025 tax		46	00
47 Subtract line 46 from line 45.	<b>This is your refund.</b>	47	00

**Direct Deposit Your Refund** Complete 1, 2, and 3. (See instructions)

- 1 Routing Number
- 2 Account Number Checking Savings
- 3 Mark this box if this refund is going to an account that is located outside of the United States or its territories.

**REQUIRED – Signature, Paid Preparer, and Third-Party Designee**

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

**Officer**

Signature  Date Signed 0 8 1 9 2 0 2 4  
 Printed Name Rebakah Cooper Phone 4 0 6 2 3 0 2 0 1 1

**Tax Preparer**

Signature Date Signed 0 8 1 9 2 0 2 4  
 Print Name Tamora Pierce Phone 6 3 9 8 5 1 6 7 3 9  
 Mark this box if you allow the DOR to discuss this tax return with your tax preparer. PTIN P 8 4 2 3 5 9 7 5

**Tax Preparation Firm**

Firm Name Provost Guard Firm's FEIN 1 2 7 2 4 3 2 4 9  
 Mailing Address 2 Jane Street  
 City Corus State N Y ZIP 1 0 6 1 1 2 0 0 9

**Pass-Through Entity Tax Authorized Representative: Required if making a PTET Election (See instructions)**

Name Pounce Hestaka Title Manager Telephone Number 5 9 4 7 8 2 3 6 1 8  
 Email W a n d e r e r @ c o n s t e l l a t i o n . c o m



\*24TT0201\*



# 2024 Montana Form PTE – Flow-Through Payments Schedule

2024v1  
5/2024

Name Test S-corp 1 Inc

FEIN 2 0 3 3 3 3 3 3 3

**Part I. Montana Schedules K-1 received by the pass-through entity reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.** Attach a statement with the same information if the PTE received more than four Montana Schedules K-1 reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.

	Entity Name	FEIN	A Mineral Royalty Withholding Received	B Pass-Through Withholding Received	C Pass-Through Entity Tax Received
1	Royalty PTR	1 2 0 0 0 0 0 0 1	117 00	00	00
2			00	00	00
3			00	00	00
4			00	00	00
		5 Totals	117 00	00	00

**Part II. Flow-through payment allocations (See instructions)**

Schedules K-1 subject to:

		A Pass-Through Entity Tax	B Composite Tax	C Other
1 Sum of profit and loss percentage of all MT Schedules K-1 subject to applicable Column(s) A, B, and C	1	%	%	100.0000 %
2 Multiply total in Part I, Column A by percentage on line 1 for each Column	2	00	00	117 00
3 Mineral royalty withholding passed to owners	3			00
4 Enter Column A, line 2 and Column B, line 2. Subtract Column C, line 3 from Column C, line 2. <b>Balance of mineral royalty withholding the PTE can claim as a credit.</b>	4	00	00	00
5 Multiply total in Part I, Column B by percentage on line 1 for each Column	5	00	00	00
6 Pass-through withholding passed to owners	6			00
7 Enter Column A, line 5 and Column B, line 5. Subtract Column C, line 6 from Column C, line 5. <b>Balance of pass-through withholding the PTE can claim as a credit.</b>	7	00	00	00
8 If Column A, line 1 is greater than 0%, enter the total from Part I, Column C	8	00		
9 If Column A, line 1 is 0%, multiply the total in Part I, Column C by Columns B and C, line 1	9		00	00
10 <b>Total pass-through entity tax passed to owners</b>	10			00
11 Enter Column B, line 9. Subtract Column C, line 10 from line 9. <b>Credit balance for PTE not electing to pay PTET.</b>	11		00	00
12 Add lines 4, 7, 8, and 11 in each Column. <b>Total payments the PTE can claim as a credit.</b>	12	00	00	00



\*24TT0301\*



# 2024 Montana Form PTE Schedule I – Apportionment Factor for Multistate Pass-Through Entities

2024v1  
5/2024

Name Test S-corp 1 Inc

FEIN 2 0 3 3 3 3 3 3 3

Enter amounts in Columns A and B. Enter percentages in Column C.

	A	B	C
	Everywhere	Montana	Factor
<b>1 Property Factor:</b> Use average value for real and tangible personal property			
1a Land	1a	00	00
1b Buildings	1b	00	00
1c Machinery	1c	00	00
1d Equipment	1d	00	00
1e Furniture and fixtures	1e	00	00
1f Leases and leased property	1f	00	00
1g Inventories	1g	00	00
1h Depletable assets	1h	00	00
1i Supplies and other	1i	00	00
1j Multiply amount of rents by 8 and enter result	1j	00	00
1k <b>Total Property Value.</b> add lines 1a through 1j	1k	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		<b>This is your property factor.</b>	1 %
<b>2 Payroll Factor:</b>			
2a Compensation of officers	2a	00	00
2b Salaries and wages	2b	00	00
<b>Payroll included in:</b>			
2c Costs of goods sold	2c	00	00
2d Other expenses and deductions	2d	00	00
2e <b>Total Property Value.</b> Add lines 2a through 2d.	2e	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		<b>This is your payroll factor.</b>	2 %
<b>3 Gross Receipts Factor:</b>			
3a Gross Receipts, less returns and allowances	3a	00	
3b Receipts delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana		3b(1)	00
(2) Shipped from within Montana		3b(2)	00
3c Receipts shipped from Montana to:			
(1) United States government		3c(1)	00
(2) Purchasers in a state where the taxpayer is not taxable		3c(2)	00
3d Receipts other than receipts of tangible personal property (e.g., service income)		3d	00
3e Net gains reported on federal Schedule D and Form 4797	3e	00	00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00	00
3g <b>Total Receipts Value.</b> Add lines 3a through 3f.	3g	00	00
Divide the total in Column B by the total in Column A. Multiply the result by 100.		<b>This is your receipts factor.</b>	3 %
4 Enter the amount reported on line 3			4 %
5 Add the percentages from lines 1, 2, 3, and 4 in Column C.		<b>This is the sum of your factors.</b>	5 %
6 Divide the total percentage from line 5, Column C, by the number of factors that can be included in the calculation.			
If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in Column A (See instructions).		<b>This is your apportionment factor.</b>	6 100.0000 %



\*24TT0401\*





# 2024 Montana Form PTE Schedule II – Montana Pass-Through Entity Tax Credits

2024v1  
5/2024

Name Test S-corp 1 Inc

FEIN 2 0 3 3 3 3 3 3 3

Use the corresponding credit code in the instructions to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A	B	C
Credit Code	Credit Authorization Number	Amount of Credit
1		00
2		00
3		00
4		00
5		00



\*24TT0501\*











Name Test S-corp 1 Inc

# 2024 Montana Form PTE - Montana Source Income Schedule

2024v1  
5/2024

FEIN 2 0 3 3 3 3 3 3 3

	A		B		C		D		E
	Montana Source Income from Montana Schedules K-1	Montana Source Income from Schedules DE	Montana Source Income from Nonapportionable Income	Montana Source Income from Apportionable Activities	Montana Source Income from PTE's	Montana Source Income from PTE's	Montana Source Income from PTE's	Total of Columns A through D	
Sum of Montana source income per item of income (loss) and deduction.									
1 Ordinary business income (loss)	00	00	00	00	00	00	5000 00	5000 00	5000 00
2 Net rental real estate income (loss)	00	00	00	00	00	00	-5000 00	-5000 00	-5000 00
3 Other net rental income (loss)	00	00	00	00	00	00	-3000 00	-3000 00	-3000 00
4a Guaranteed payments: services	00	00	00	00	00	00	00	00	00
4b Guaranteed payments: capital	00	00	00	00	00	00	00	00	00
5 Interest income	00	00	00	00	00	00	00	00	00
6 Ordinary dividends	00	00	00	00	00	00	250 00	250 00	250 00
7 Royalties	00	00	00	00	00	00	4984 00	4984 00	4984 00
8 Net short-term capital gain (loss)	00	00	00	00	00	00	00	00	00
9 Net long-term capital gain (loss)	00	00	00	00	00	00	00	00	00
10 Net §1231 gain (loss)	00	00	00	00	00	00	00	00	00
11 Other income (loss).	00	00	00	00	00	00	00	00	00
12 §179 expense deduction apportionable and/or allocable to Montana	00	00	00	00	00	00	150 00	150 00	150 00
13 Other expense deductions apportionable and/or allocable to Montana	00	00	00	00	00	00	100 00	100 00	100 00
14 <b>Total Montana Source Income</b>	00	00	00	00	00	00	1984 00	1984 00	1984 00



\*24TT1101\*



Montana Schedule K-1 (PTE)

2024v1 5/2024

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1 [ ] Final Schedule K-1 [X]

Part I. Pass-through Entity Information

Name Test S-corp 1 Inc FEIN 2 0 3 3 3 3 3 3 3
Mailing Address 246 Nipcopper Close
City Corus State N Y ZIP Code 1 0 6 1 1 2 0 0 9

Part II. Owner Information

Name Owner One FEIN
Mailing Address 1 Court Street or SSN 3 0 0 0 0 0 0 0 1
City Dancing Dove State N Y ZIP Code 9 0 0 2 1 1 6 0 1 Beneficial Owner FEIN or SSN

Owner Type I Resident [ ] Nonresident [X]

Special Allocations (See instructions) Profit and loss percentage 50.0000 %
The owner is included in a PTET election Capital/Ownership 50.0000 %
Resident owner PTET election (See instructions)
The owner is included in a composite income tax return

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Additions and Subtractions.

Part IV. Distributive Share of Montana Source Income (Loss)

Table with 3 columns: Description, A Everywhere, B Montana. Rows include Ordinary business income, Net rental real estate income, etc.

Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

Table with 3 columns: Description, A Everywhere, B Montana. Rows include PTET paid on behalf of owner, Montana composite income tax paid, etc.

Part VI. Tax Credits

Table with 3 columns: Code, Credit Authorization Number, Amount of Credit. Rows include codes 1 and 2.

Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

Table with 6 columns: Code, Amount, Code, Amount, Code, Amount. Rows include codes 1, 4, 2, 5, 3, 6.



\*24TT1201\*





# Montana Schedule K-1 (PTE)

Clear Form

2024v1  
5/2024

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2024, or tax year beginning 0 1 0 1 2 0 2 4 and ending 1 2 3 1 2 0 2 4

Mark applicable boxes: Amended Schedule K-1  Final Schedule K-1

### Part I. Pass-through Entity Information

Name Test S-corp 1 Inc FEIN 2 0 3 3 3 3 3 3 3  
Mailing Address 246 Nipcooper Close  
City Corus State N Y ZIP Code 1 0 6 1 1 2 0 0 9

### Part II. Owner Information

Name Owner Two FEIN  
Mailing Address 1 Court Street or SSN 3 0 0 0 0 0 0 0 2  
City Dancing Dove State N Y ZIP Code 9 0 0 2 1 1 6 0 1 Beneficial Owner FEIN  
or SSN

Owner Type I Resident  Nonresident

Special Allocations (See instructions) Profit and loss percentage 50.0000 %  
The owner is included in a PTET election Capital/Ownership 50.0000 %  
Resident owner PTET election (See instructions)  
The owner is included in a composite income tax return

Part III. Montana Adjustments (See worksheet on page 9)	A		B	
	Everywhere		Montana	
1 Additions	1	00		00
2 Subtractions	2	00		00

### Part IV. Distributive Share of Montana Source Income (Loss)

1 Ordinary business income (loss)	1	2500 00	2500 00
2 Net rental real estate income (loss)	2	-2500 00	-2500 00
3 Other net rental income (loss)	3	-1500 00	-1500 00
4a Guaranteed payments: services	4a	00	00
4b Guaranteed payments: capital	4b	00	00
5 Interest income	5	00	00
6 Ordinary dividends	6	125 00	125 00
7 Royalties	7	2492 00	2492 00
8 Net short-term capital gain (loss)	8	00	00
9 Net long-term capital gain (loss)	9	00	00
10 Net section 1231 gain (loss)	10	00	00
11 Other income (loss) (include detailed statement)	11	00	00
12 Section 179 expense deduction	12	75 00	75 00
13 Other expense deductions	13	50 00	50 00
14 Total distributive share (See instructions)	14	992 00	992 00

### Part V. Supplemental Information

The owner filed Form PT-AGR Year The owner is a Domestic 2nd tier PTE

1 PTET paid on behalf of owner. (See instructions)	1	00
2 Montana composite income tax paid on behalf of owner	2	00
3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
3b Montana income tax withheld by a lower tier pass-through entity	3b	00
3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4 Montana mineral royalty tax withheld	4	00
5 Other information. List type and amount	5	00

### Part VI. Tax Credits

Code	Credit Authorization Number	Amount of Credit
1		00
2		00

### Part VII. Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code	00	2 Code	00	3 Code	00
4 Code	00	5 Code	00	6 Code	00



\*24TT1201\*

### Apportionable Income Worksheet

This Worksheet must be filed with the return. Use this worksheet to segregate the PTE's income per income type for lines 16b, 16c, and 16d, and determine the PTE's income that is apportioned to Montana (Column G) before adjustments. The PTE must include the amounts from Column G on the Montana Source Income Schedule, Column D.

	A Federal Schedule K Federal Schs K-1	B (line 16b) Federal Schs K-1	C (line 16c) DREs	D (line 16d) Nonapportionabl e income	E Apportionable Income (A - B - C - D)	F Apportionment factor from Sch I, Line 5	G Income apportioned to MT (E x F)
1. Ordinary business income (loss)	\$ 5,000		\$ -	\$ -	\$ 5,000	100.00000%	\$ 5,000
2. Net rental real estate income (loss)	\$ (5,000)		\$ -	\$ -	\$ (5,000)	100.00000%	\$ (5,000)
3. Other net rental income (loss)	\$ (3,000)		\$ -	\$ -	\$ (3,000)	100.00000%	\$ (3,000)
4a Guaranteed Payments - Services	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
4b Guaranteed Payments - Capital	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
5. Interest income	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
6. Ordinary dividends	\$ 250		\$ -	\$ -	\$ 250	100.00000%	\$ 250
7. Royalties	\$ 4,984		\$ -	\$ -	\$ 4,984	100.00000%	\$ 4,984
8. Net short-term capital gain (loss)	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
9. Net long-term capital gain (loss)	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
10. Net §1231 gain (loss)	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
11. Other income (loss)	\$ -		\$ -	\$ -	\$ -	100.00000%	\$ -
12. §179 expense deduction apportionable and/or allocable to MT	\$ 150		\$ -	\$ -	\$ 150	100.00000%	\$ 150
13. Other expense deductions apportionable and/or allocable to MT	\$ 100		\$ -	\$ -	\$ 100	100.00000%	\$ 100
14. Total	\$ 1,984	\$ -	\$ -	\$ -	\$ 1,984	100.00000%	\$ 1,984

## **PTE Error Messages**

The following table provides the answers we will provide to errors we may encounter on your initial submissions. The error messages are intended to assist you with the self-testing process. Once a submission has passed the initial Tests, or if a return continues to have errors, we will provide detailed feedback.

<b>PTE Page #</b>	<b>PTE Line #</b>	<b>Description</b>	<b>Warning Message</b>
1	Line 4	Guaranteed payments (Partnerships only)	If this value is incorrect, check that your Federal Schedule K values are corrects and transferred to the PTE correctly. This line is to report Guaranteed Payments.
1	Line 14	Subtract line 13 from line 12	If this value is incorrect, check the federal Schedule K values are correct and transferred to the PTE correctly. This line shows the total federal income.
1	Line 15	Montana additions to the PTE's apportionable activities	Verify that this figure transferred correctly from the Montana Adjustments Worksheet, Part 1, Column A. This line is for reporting apportionable Montana additions.
1	Line 16a	Montana subtractions from the PTE's apportionable activities	Verify that this figure transferred correctly from the Montana Adjustments Worksheet, Part 2, Column A. This line is for reporting apportionable Montana subtractions.
1	Line 18	Income (loss) Apportioned to Montana	Verify the ratio reported on Schedule 1 – Apportionment factor. This line is equal to the apportionment factor % multiplied by line 17.
1	Line 19	Add lines 19a through 19c	Verify line 19a (total MT source income from MT Schedules K-1, Part 5, line 14, Column B received from other pass-through entities). Verify line 19b (total MT source income from Schedule VII). Verify line 19c (see instructions for 19c). This is a sum line of 19a, 19b, and 19c.
1	Line 20	Add lines 18 and 19; enter result	Verify that lines 18 and 19 are correct. This is a sum line of 18 and 19.
2	Line 21	2024 Payments	This is a sum line of estimated and tentative payments. Review ATS packet for payments
2	Line 22	2023 overpayment applied to 2024	Check line 22 (see instructions).
2	Line 23	Add lines 21 and 22. Total prepayments	This line is the sum of all pre-payments for 2024.
2	Line 24	Total taxable income subject to Pass-through Entity Dax (PTET) from all owners' MT Schedules K-1, Part 4, Line 14	Sum line for all owners' MT Schedules K-1, Part 4, Line 14. (See instructions)
2	Line 25	Total Pass-through Entity Tax (PTET) from all owners' MT Schedules K-1, Part 5, Line 1	Sum line for Pass-through Entity Tax (PTET) from all owners' MT Schedule K-1, Part 5, Line 1. (See instructions)
2	Line 26	Flow-through Payments Schedule, Column A, Line 12	This line is from Column A, line 12 of the Flow-through payment Schedule. It is the total amount the PTE can claim as a credit from this column. (See instructions)
2	Line 27	Subtract Line 23 and 26 from line 25. Pass-through Entity Tax due or (overpayment)	Subtract line 23 and 26 from line 25. This equals your Pass-through Entity Tax due or overpaid.



2	Line 28	Total composite tax from Schedule IV, Column H	Total line of all Owners MT Schedules K-1 Part 5, Line 2. (See instructions)
2	Line 29	Flow-Through payment Schedule, Column B, Line 12	This line is from Column B, Line 12 of the Flow-Through Payment schedule. It is the total amount the PTE can claim as credit from this column. (See instructions)
2	Line 30	Add Line 27 and 28, then subtract Line 29. Composite tax and Pass-through Entity Tax due or (overpayment)	Subtract lines 27 and 29 from line 29. This equals your Composite tax due or overpaid.
2	Line 31	Interest on Underpayment of Estimated Tax (UT Penalty) (See instructions)	This line is for Interest on Underpayment of Estimated Tax (UT Penalty). It is associated with Supplemental form EST-PTI.
2	Line 32	Total Pass-through Withholding from all owners' MT Schedules K-1, Part 5, Line 3a	Total sum of all owners' MT Schedules K-1, part 5, Line 3a. (See instructions)
2	Line 34	Flow-Through Payments Schedule, Column C, Line 12	Amount is from Column C, Line 12 of the Flow-Through Payments schedule. It is the total amount the PTE can claim as a credit from this column.
2	Line 35	Add Lines 32 and 33, then subtract Line 34 Pass-through Withholding and other partnership liability due or (overpayment)	This line is the sum Lines 32 and 33 minus Line 34. This is equals your Pass-through Withholding and other partnership liability due or overpaid.
2	Line 37	Add Lines 30, 31, 35, and 36. Total PTE Taxes with interest and/or penalty	This line is the sum lines 30, 31, 35 and 36. If this line is incorrect check prior calculations.
2	Line 43	Add lines 40 through 42. Total tax, penalties, and interest	This line is the sum of lines 40, 41, and 42. If this line is incorrect check prior calculations.
2	Line 44	If Line 43 is more than zero, enter the amount here. This is the amount you owe.	This is the amount you owe. If line 43 is more than zero enter the value here.
2	Line 45	If line 43 is less than zero, enter the amount here. This is your overpayment.	This is your overpayment if Line 43 is less than zero enter the value here.
2	Line 47	Subtract Line 46 from Line 45. This is your refund.	Subtract Line 46 from Line 45. This is your refund amount.