

NC-PE (SD)

12-1-21

2021 N.C. Additions and Deductions for Pass-Through Entities, Estates, and Trusts North Carolina Department of Revenue

DOR Use Only

A pass-through entity, estate, or trust is required to attach Form NC-PE to the applicable N.C. tax return if the entity is required to add certain items to federal income, or if the entity is allowed to deduct certain items from federal income. If the form is not attached to the applicable tax return, the Department may be unable to process the tax return.

Form NC-PE is identical to Form D-400, Schedule S and includes all North Carolina adjustments applicable to individuals. The adjustments listed MAY NOT be applicable to every entity. For additional information, see the instructions for the specific entity.

Table with 2 columns: Entity's Legal Name (ABCDEFGHIJKLMN...), Federal Employer ID Number (900123456)

Part A. Additions to Income

Table with 2 columns: Line number (1-15), Description (Interest Income, Deferred Gains, Bonus Depreciation, etc.), Amount (12345678)

Part B. Deductions From Income

Table with 2 columns: Line number (16-38), Description (State or Local Income Tax Refund, Interest Income, Taxable Portion of Social Security, etc.), Amount (12345678)