

D-400TC (SD)

2021 Individual Income Tax Credits

North Carolina Department of Revenue

12-1-21

DOR Use Only

If you claim a tax credit on Form D-400, Line 16, you must attach this form to the return. Otherwise, the tax credit may be disallowed.

Important: Refer to the instructions before completing this form.

Last Name (First 10 Characters) ABCDEFGHIJ Your Social Security Number 900123456

Table with 8 columns: Line number, Description, Code, Amount, Code, Amount, Code, Amount. Rows include 01, 02, 04, 06, 07A.

Part 1. Credit for Income Tax Paid to Another State or Country - N.C. Residents Only

If you claim a tax credit for taxes paid to more than one state or country, do not complete Lines 1-6. Instead, complete the "Out-of-State Tax Credit Worksheet" in the instructions to determine the amount to enter on Line 7a.

Table with 2 columns: Description, Amount. Rows include 1. Total income from all sources, 2. Portion of Line 1 that was taxed by another state or country, 3. Divide Line 2 by Line 1, 4. Total North Carolina income tax, 5. Multiply Line 4 by Line 3, 6. Amount of net tax paid to the other state or country, 7a. Credit for Income Tax Paid to Another State or Country, 7b. Number of states or countries for which a credit is claimed.

Part 2. Credits for Rehabilitating Historic Structures

On Lines 8a, 9a, 10a, and 11a, enter the amount of expenditures or expenses only if tax year 2021 is the first year the credit is taken.

Note: For Lines 8a and 9a, the expenditures and expenses must have been incurred prior to January 1, 2015.

On Lines 8b, 9b, 10b, 11b, 12, and 13, enter the amount of the tax credit taken.

Table with 2 columns: Description, Amount. Rows include 8a. An income-producing historic structure, 8b. Enter installment amount of credit, 9a. A nonincome-producing historic structure, 9b. Enter installment amount of credit, 10a. An income-producing historic mill facility, 10b. Enter amount of credit, 11a. A nonincome-producing historic mill facility, 11b. Enter installment amount of credit, 12. An income-producing historic structure, 13. A nonincome-producing historic structure.

Part 3. Computation of Total Tax Credits to be Taken for Tax Year 2021

Table with 2 columns: Description, Amount. Rows include 14. Tax credits carried over from previous year, 15. Reserved for Future Use, 16. Add Lines 7a, 8b, 9b, 10b, 11b, 12, 13, 14, and 15, 17. North Carolina income tax, 18. Enter the lesser of Line 16 or Line 17, 19. Business incentive and energy tax credits, 20. Total Tax Credits to be Taken for Tax Year 2021.

This page must be filed with Form D-400.

