

D-400 Sch S (SD)

8-8-22

2022 N.C. Adjustments for Individuals

North Carolina Department of Revenue

DOR
Use
Only

If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

Last Name (First 10 Characters) ABCDEFGHIJ Your Social Security Number 900123456

Table with 8 columns: Line number, Federal AGI, State AGI, Adjustment Code, Federal AGI, State AGI, Line number, Federal AGI. Rows 01-12.

Part A. Additions to Federal Adjusted Gross Income

Table with 2 columns: Description, Amount. Rows 1-16.



Last Name (First 10 Characters) ABCDEFGHIJ

Your Social Security Number

900123456

Part B. Deductions From Federal Adjusted Gross Income

17.	State or Local Income Tax Refund					17.	12345678	
18.	Interest Income From Obligations of the United States or United States' Possessions					18.	12346578	
19.	Taxable Portion of Social Security and Railroad Retirement Benefits					19.	12346578	
20.	Retirement Benefits Received by Vested N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. Bailey Settlement					20.	12346578	
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20					21.	12346578	
22.	Bonus Asset Basis					22.	12346578	
23.	Bonus Depreciation							
23a.	2017	12345678	23b.	2018	12345678	23c.	2019	12345678
23d.	2020	12345678	23e.	2021	12345678	23f.	Total	12345678
24.	IRC Section 179 Expense							
24a.	2017	12345678	24b.	2018	12345678	24c.	2019	12345678
24d.	2020	12345678	24e.	2021	12345678	24f.	Total	12345678
25.	Recognized IRC Section 1400Z-2 Gain					25.	12345678	
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995					26.	12345678	
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe					27.	12346578	
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2022					28.	12345678	
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction					29.	12345678	
30.	Personal Education Student Account Deposits					30.	12345678	
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments					31.	12345678	
32.	Certain Economic Incentive Payments					32.	12345678	
33.	Certain N.C. Grant Payments					33.	12345678	
34.	Certain Net Operating Loss Carrybacks					34.	12345678	
35.	Excess Net Operating Loss Carryforward					35.	12345678	
36.	Excess Business Loss					36.	12345678	
37.	Business Interest Limitation					37.	12345678	
38.	Taxed Pass-Through Entity Income (New for 2022)					38.	12345678	
39.	N.C. Net Operating Loss (New for 2022)					39.	12345678	
40.	Reserved for Future Use	XX				40.	12345678	
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40					41.	12345678	