

NC K-1 Supplemental Schedule 2023 Owner or Beneficiary's Share of N.C. Additions and Deductions

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

| | | | | |
|---|--|---|---|---|
| Entity's Legal Name (USE CAPITAL LETTERS) <hr/> | Federal Employer ID Number <hr/> | | | |
| <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:30%; border-bottom: 1px solid black;">Individual Owner or Beneficiary's First Name</td> <td style="width:5%; border-bottom: 1px solid black;">M.I.</td> <td style="width:65%; border-bottom: 1px solid black;">Individual Owner or Beneficiary's Last Name</td> </tr> </table> | Individual Owner or Beneficiary's First Name | M.I. | Individual Owner or Beneficiary's Last Name | <hr/> Individual Owner or Beneficiary's Social Security No. <hr/> |
| Individual Owner or Beneficiary's First Name | M.I. | Individual Owner or Beneficiary's Last Name | | |
| Non-Individual Owner or Beneficiary's Legal Name <hr/> | <hr/> Federal Employer ID Number <hr/> | | | |

Part A. Additions to Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)

| | | COLUMN A Enter the Amount from all Sources | COLUMN B Enter the Amount Attributable to N.C. |
|--|-----|--|--|
| 1. Interest Income From Obligations of States Other Than North Carolina | 1. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 2. Deferred Gains Reinvested Into an Opportunity Fund | 2. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 3. Bonus Depreciation | 3. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 4. IRC Section 179 Expense | 4. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 5. S-Corporation Shareholder Built-in Gains Tax | 5. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2023 | 6. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 7. Federal Net Operating Loss Deduction | 7. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust | 8. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose | 9. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 10. Discharge of Qualified Principal Residence Indebtedness | 10. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 11. Qualified Education Loan Payments by Employer | 11. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 12. Expenses allocable to income exempt or excluded from gross income <i>(New for 2023)</i> | 12. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 13. Discharge of Certain Student Loan Debt | 13. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 14. Taxed Pass-Through Entity Loss | 14. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 15. Reserved for Future Use <input style="width:300px; height: 20px;" type="text"/> | 15. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |
| 16. Total Additions - Add Lines 1 through 15 (Include your share of the applicable N.C. addition on your N.C. income tax return. For more information, see the instructions for the applicable return.) | 16. | <input style="width:100%;" type="text"/> | <input style="width:100%;" type="text"/> |

| | | | |
|---|----------------------------|---|--------------------|
| Entity's Legal Name (First 10 Characters) | Federal Employer ID Number | Owner or Beneficiary's Name (First 10 Characters) | Identifying Number |
| | - | | |

Part B. Deductions From Income (Complete Column A and Column B, if applicable, for each owner or beneficiary.)

| | | | |
|--|--|--|---|
| 17. State or Local Income Tax Refund | 17. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 18. Interest Income From Obligations of the United States or United States' Possessions | 18. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 19. Taxable Portion of Social Security and Railroad Retirement Benefits | 19. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 20. Bailey Retirement Benefits | 20. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 21. Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20 | 21. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 22. Bonus Asset Basis | 22. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 23. Bonus Depreciation | | | |
| 23a. <input style="width:150px;" type="text"/> 2018 | 23b. <input style="width:150px;" type="text"/> 2019 | 23c. <input style="width:150px;" type="text"/> 2020 | |
| 23d. <input style="width:150px;" type="text"/> 2021 | 23e. <input style="width:150px;" type="text"/> 2022 | Total 23f. (Add Lines 23a -23e) | <input style="width:95%;" type="text"/> |
| 24. IRC Section 179 Expense | | | |
| 24a. <input style="width:150px;" type="text"/> 2018 | 24b. <input style="width:150px;" type="text"/> 2019 | 24c. <input style="width:150px;" type="text"/> 2020 | |
| 24d. <input style="width:150px;" type="text"/> 2021 | 24e. <input style="width:150px;" type="text"/> 2022 | Total 24f. (Add Lines 24a -24e) | <input style="width:95%;" type="text"/> |
| 25. Recognized IRC Section 1400Z-2 Gain | 25. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 26. Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995 | 26. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 27. Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe | 27. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 28. Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2023 | 28. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 29. Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction | 29. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 30. Personal Education Student Account Deposits | 30. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 31. Certain State Emergency Response and Disaster Relief Reserve Fund Payments | 31. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 32. Certain Economic Incentive Payments | 32. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 33. Certain N.C. Grant Payments | 33. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 34. Certain Net Operating Loss Carrybacks (Limited to 20% of amount added to AGI in tax years 2013 through 2019) | 34. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 35. Excess Net Operating Loss Carryforward (Limited to 20% of amount added to AGI in 2019 and 2020) | 35. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 36. Excess Business Loss (Limited to 20% of amount added to AGI in 2018, 2019, and 2020) | 36. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 37. Business Interest Limitation (Limited to 20% of amount added to AGI in 2019 and 2020) | 37. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 38. Taxed Pass-Through Entity Income | 38. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 39. N.C. Net Operating Loss | 39. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 40. Reserved for Future Use <input style="width:300px;" type="text"/> | 40. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |
| 41. Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40 (Include your share of the applicable N.C. deduction on your N.C. income tax return. For more information, see the instructions for the applicable return.) | 41. | <input style="width:95%;" type="text"/> | <input style="width:95%;" type="text"/> |