

**NC K-1 (SD)
Supplemental
Schedule**

8-20-24

**2024 Owner or Beneficiary's Share
of N.C. Additions and Deductions**
North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD		Federal Employer ID Number 900123456	
Individual Owner or Beneficiary's First Name ABCDEFGHIJKL	M.I. A	Individual Owner or Beneficiary's Last Name ABCDEFGHIJKLMN OP	Owner or Beneficiary's SSN 900123456
Non-Individual Owner or Beneficiary's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD		Owner or Beneficiary's FEIN 900123456	

Part A. Additions to Income	COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount Attributable to N.C.
1. Interest Income From Obligations of States Other Than North Carolina	1. 12345678	1. 12345678
2. Deferred Gains Reinvested Into an Opportunity Fund	2. 12345678	2. 12345678
3. Bonus Depreciation	3. 12345678	3. 12345678
4. IRC Section 179 Expense	4. 12345678	4. 12345678
5. S Corporation Shareholder Built-in Gains Tax	5. 12345678	5. 12345678
6. Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2024	6. 12345678	6. 12345678
7. Federal Net Operating Loss Deduction	7. 12345678	7. 12345678
8. State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8. 12345678	8. 12345678
9. Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9. 12345678	9. 12345678
10. Discharge of Qualified Principal Residence Indebtedness	10. 12345678	10. 12345678
11. Qualified Education Loan Payments Paid by Employer	11. 12345678	11. 12345678
12. Expenses allocable to income exempt or excluded from gross income	12. 12345678	12. 12345678
13. Discharge of Certain Student Loan Debt	13. 12345678	13. 12345678
14. Taxed Pass-Through Entity Loss	14. 12345678	14. 12345678
15. Reserved for Future Use XX	15. 12345678	15. 12345678
16. Total Additions - Add Lines 1 through 15	16. 12345678	16. 12345678

NC K-1 Supplemental Schedule 2024 Page 2 (SD)

Entity's Legal Name (First 10 Characters)		Federal Employer ID Number		Owner or Beneficiary's Name (First 10 Characters)		Identifying Number			
ABCDEFGHIJ		900123456		ABCDEFGHIJ		900123456			
Part B. Deductions From Income						COLUMN A	COLUMN B		
						Enter the Amount from all Sources	Enter the Amount Attributable to N.C.		
17.	State or Local Income Tax Refund				17.	12345678	17.	12345678	
18.	Interest Income From Obligations of the United States or United States' Possessions				18.	12346578	18.	12346578	
19.	Taxable Portion of Social Security and Railroad Retirement Benefits				19.	12346578	19.	12346578	
20.	Bailey Retirement Benefits				20.	12346578	20.	12346578	
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Service Not Deducted on Line 20				21.	12345678	21.	12345678	
22.	Bonus Asset Basis				22.	12346578	22.	12346578	
23.	Bonus Depreciation	a. 2019	12345678	b. 2020	12345678	c. 2021	12345678		
		d. 2022	12345678	e. 2023	12345678	23f.	12345678	23f.	12345678
24.	IRC Section 179 Expense	a. 2019	12345678	b. 2020	12345678	c. 2021	12345678		
		d. 2022	12345678	e. 2023	12345678	24f.	12345678	24f.	12345678
25.	Recognized IRC Section 1400Z-2 Gain				25.	12345678	25.	12345678	
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995				26.	12345678	26.	12345678	
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe				27.	12346578	27.	12346578	
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2024				28.	12345678	28.	12345678	
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction				29.	12345678	29.	12345678	
30.	Personal Education Student Account Deposits				30.	12345678	30.	12345678	
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments				31.	12345678	31.	12345678	
32.	Certain Economic Incentive Payments				32.	12345678	32.	12345678	
33.	Certain N.C. Grant Payments				33.	12345678	33.	12345678	
34.	Certain Net Operating Loss Carrybacks				34.	12345678	34.	12345678	
35.	Excess Net Operating Loss Carryforward				35.	12345678	35.	12345678	
36.	Excess Business Loss				36.	12345678	36.	12345678	
37.	Business Interest Limitation				37.	12345678	37.	12345678	
38.	Taxed Pass-Through Entity Income								
		38a. N.C. Sourced				38a.	12345678	38a.	12345678
		38b. Non-N.C. Sourced				38b.	12345678	38b.	12345678
39.	N.C. Net Operating Loss				39.	12345678	39.	12345678	
40.	Reserved for Future Use	ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGH			40.	12345678	40.	12345678	
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40				41.	12345678	41.	12345678	