## New Hampshire BET and BPT Fiduciary Test Case 1 - 2023

This test case is of a fiduciary Business Enterprise Tax and Business Profits Tax Return for a business organization doing business within NH only. The amounts reported are carried over from the Federal Form 1041 (not included in test scenario). The tax due is \$540 prior to application of payments in the amount of \$450 and the calculation of Underpayment of Estimated Tax Penalty of \$23 resulting in a balance due of \$113.

Federal Forms: Not included

New Hampshire Form(s): BT-SUMMARY, BET, BET Credit Worksheet NH-1041, DP-131-A,

DP-132 and DP-2210/2220

Taxpayer:

BARTLETT IRREVOCABLE TRUST

PO BOX 10

CONCORD, NH 03301

FEIN: TAXPAYER: 26-8111111

Filing Status/Entity Type: FIDUCIARY

Other: Balance due \$113 after application of payments - electronic funds withdrawal available

via ACH Debit.

# DO NOT STAPLE



# New Hampshire

Department of Revenue Administration

# 2023 BT-SUMMARY



OBTSUM2311862

В	USINE	SS TAX RETURN SUMM	IARY			
STEP 1 - PRINT OR TYPE		MMDDYYYY		MMDDYYYY		
For the CALENDAR year <b>2023</b> or other taxable period be	ginning:		and ending:			
Check box if there has been a name change since	ast filing.	List former name.				
Proprietor's Last Name				If issued	-	
				use the DII appropriate		ır
First Name	MI	Social Security Numb	er	identificati DO NOT enter S you have	ion box. SN or FE	
Corporate, Partnership, Estate, Trust, Non-Profit or LLC Nan	ne					
BARTLETT IRREVOCABLE TRUST						
Taxpayer Identification Number Principal B	usiness Ac	tivity Code (Federal)				
2 6 8 1 1 1 1 1 1						
Number & Street Address						
PO BOX 10						
Address (continued)				Unit Type	e Ur	nit #
City / Town		State Z	Zip Code + 4 (or	Canadian Postal Code)		
CONCORD		NH	0 3 3 0	2 - 0 0 1 0		
STEP 2 - Return Type and Federal Informati		Are you required to file a BET Return			× Yes	No.
If you checked "yes" to one or both of the first two					× Yes	No
questions, you must file the completed corresponding		Are you required to file a BPT Returr	1 (Gross busines	ss income over \$105,000)!		_
return(s) with this BT-Summary.	- 1	Do you file a Form 990/990T?			Yes	× No
		Do you file a Federal Form 8023, Fed 10b on Schedule B of Federal Form		3 and/or have checked box	Yes	× No
		ls the business organization filing its tax year?	s return on an Il	RS approved 52/53 week	Yes	× No
2-CORPORATION 3-F	ARTNERSI	HIP 1 - PROPRIETORSH	IP	AMENDED RETURN	v	LLC
OR 6 - COMBINED GROUP 5 - N	ION-PROFI	IT A - FIDUCIARY		FINAL RETURN		
IRS Adjustment: A complete federal Revenue Agen return. Do not use this form to report IRS adjustm					NH tax	



# **New Hampshire**Department of Revenue Administration

# 2023 BT-SUMMARY



OBTSUM2321862

# **BUSINESS TAX RETURN SUMMARY - Continued**

STEP 3 - Complete the BET and / or BPT return(s) and then complete the BT-Summary and attach return(s)

STEP 4 - Calculate Your Balance Due or Overpa	ymen	t												Rour	nd to	the	near	est v	vhol	e dol	lar	
1 (a) Business Enterprise Tax Net of Statutory Credits 1(a)									5	4	0		E I				To be					
(b) Business Profits Tax Net of Statutory Credits 1(b)			T	I					I													
(c) Subtotal of Business Tax Due (Line 1(b) plus Line 1(a))	• 5										1(c)	П		I							5 4	0
2 PAYMENTS														100		154		0 5			1	
(a) Tax paid with application for extension	2(a)								2	0	0											
(b) Total of taxable period's estimated tax payments	2(b)								2	5	0											
(c) Credit carryover from prior tax period	2(c)																					
(d) Tax paid with original return (Amended returns only)	2(d)																100		1	114		
(e) Total of Lines 2(a) through 2(d)											2(e)										4	5 0
3 TAX DUE: (Line 1(c) minus Line 2(e))											3											9 0
4 ADDITIONS TO TAX																						
(a) Interest (See instructions)	4(a)																					
(b) Failure to Pay (See instructions)	4(b)											Silv										THE REAL PROPERTY.
.(c) Failure to File (See instructions)	4(c)																					
(d) Underpayment of Estimated Tax (See instructions)	4(d)									2	3	AND FILE										
(e) Total of Lines 4(a) through 4(d)											4(e)						L					2 3
5 (a) Subtotal of Amount Due (Line 3 plus Line 4(e))											5(a)						L				1	1 3
(b) Return Payment Made Electronically	5(b)														100							
(c) <b>BALANCE DUE</b> : Line 5(a) minus 5(b). Make your paymen make check payable to: <b>STATE OF NEW HAMPSHIRE</b>	nt online			Y TH							5(c)										1	1 3
6 <b>OVERPAYMENT</b> : If balance due is less than zero, enter on L	ine 6	6																				
(a) Any amount of overpayment in excess of 500% of Line 10 refunded (Line 1(c) X 500%).	c) shall	be 6(a)															1					
7 Apply overpayment amount on Line 6 to: (a) Credit - Next Year's Tax Liability (amount entered shall n	ot exce	ed Line	e 6(a)	)) (No	t av	ailal	ole fo	or Fe	l edei	DC ral l	NC RAR	T PA		7(a)								
(b) Refund (Only option available for Federal RAR)									ı	DC	N	T P	ΑY	7(b)								



# New Hampshire Department of Revenue Administration

# 2023 **BT-SUMMARY**



OBTSUM2331862

## **BUSINESS TAX RETURN SUMMARY - Continued**

#### STEP 5

Under penalties of perjury, I declare that I have examined this BT-Summary and the attached returns, and to the best of my belief they are true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge. If a combined group, I also certify

that all affiliated companies are included in the appropriate group described in this return. POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below. TAXPAYER'S SIGNATURE & INFORMATION **MMDDYYYY** Signature (in ink) Print Signatory Name & Title **Email Address** Phone Number Check this box if you are filing as a surviving spouse PAID PREPARER'S SIGNATURE & INFORMATION MMDDYYYY Signature of Preparer Printed Name of Preparer **Email Address** Preparer Identification Number Phone Number Preparer's Address Address (continued) Zip Code + 4 (or Canadian Postal Code) State City / Town

Mail to: **NH DRA** PO Box 637 Concord NH 03302-0637

Make Check Payable to: STATE OF NEW HAMPSHIRE Enclose but DO NOT staple or tape your attachments

**FILE ONLINE AT GRANITE TAX CONNECT** www.revenue.nh.gov/gtc

THIS RETURN MUST BE ACCOMPANIED BY COMPLETE AND LEGIBLE COPIES OF THE APPROPRIATE FEDERAL FORMS AND SCHEDULES







# New Hampshire

Department of Revenue Administration 2023 BET



000BET2311862

### **BUSINESS ENTERPRISE TAX RETURN**

MDDYYYY			MM	DDY'	YYY				
	aı	nd endir	ng:			L	L	1	
' I I Deck ber	e if re	quired	to file	For	rm B	ET-	-80		
		Ro	und to t	the n	eare:	st wl	hole	doll	ar
				5	4	5	2	1	4
	1								
	2					8	9	9	0
	3						8	2	0
4						9	8	1	0
dits	5							5	4
	6								
1(a) TAX DUE 7								5	4
	greater Check her  Oo.  4	check here if reconstructions of the construction of the construct	and endir	and ending:  Greater Oo.  Check here if required to file  Round to 1  2  3  4  dits  5	and ending:  greater 00.  Check here if required to file Form Round to then  5  1  2  3  4  dits  5	and ending:  Greater 00.  Check here if required to file Form B  Round to the neares  5 4  1  2  3  4  dits  5	and ending:  Check here if required to file Form BET-  Round to the nearest w  5 4 5  1  2 8  3  4 9  dits 5	and ending:    Check here if required to file Form BET-80   Round to the nearest whole   5 4 5 2	and ending:    Check here if required to file Form BET-80    Round to the nearest whole doll

### **BET RETURN INSTRUCTIONS**

**FORM BET** is required for all Corporations, Partnerships, Proprietorships, Fiduciaries, Trusts, Non-Profits, LLCs, and Combined Groups to report Business Enterprise Tax.

### TAXABLE PERIOD, NAME, AND TAXPAYER IDENTIFICATION NUMBER

Enter the beginning and ending dates of the taxable period.

Enter the Corporate, Partnership, Proprietorship, Fiduciary, Trust, Non-Profit, or LLC name in the appropriate space provided. Combined filers enter the Principal New Hampshire Business Organization's name. Enter the FEIN, SSN, or DIN in the space provided.

### TAXPAYER IDENTIFICATION

The Commissioner of the Department of Revenue is authorized pursuant to RSA21:J27-a to require submission of an SSN, FEIN, or any other identifying number used in filing or preparing federal tax documents. If you do not have any such identifying number, or share one with another taxpayer, then, under N.H. Code of Admin. Rules, Rev 2903.01, you must obtain a Department Identification Number (DIN). If you have a DIN, use it on all New Hampshire filings. To ensure that your filings and payments are applied to the correct account, the sequence of names and taxpayer ID numbers on all filings must be consistent. The failure to provide a taxpayer identification number may result in the rejection of filed documents. Failure to timely file documents complete with a consistent taxpayer identification number may result in the imposition of penalties and interest, the disallowance of claimed exemptions, exclusions, credits, deductions, or an adjustment that may result in increased tax liability.



# **New Hampshire**Department of Revenue Administration

# 2023 BET CREDIT WORKSHEET



OBETCW2311862

# **BUSINESS ENTERPRISE TAX CREDIT WORKSHEET**

Taxpayer Name			
BARTLETT IRREVOCABLE TRUST			
7 6 8 7 7 7 7 7 7 7	MMDDYYY ALENDAR year <b>2023</b> or xable period beginning:	YY and endin	MMDDYYYY
1. Business Profits Tax (BPT) from BPT Return, Line 19 NH-1	120-WE, Line 12 all other forms.	1	1 2 1 9
2. Sum the amounts from Lines 3 through 12, Column B pl DP-160 part B, not to exceed the amount on Line 1. Inclu Line 20(a) NH-1120-WE or Line 13(a) all other forms. If ot result on BPT return, Line 20(b) NH-1120-WE, Line 13(b)	ude the result on the BPT return, ther credits are applied, include	1 2 1 9	
Use carry forward amounts in the following order for this taxable period	A Available Credits	B Credit Applied to BPT	C Excess Credits
BET tax paid amount from Line 7 BET Return plus Line 4 of DP-160, Part A.	5 4 0	5 4 0	
4. Carry over BET from ninth prior taxable period	4 8 0	4 8 0	
5. Carry over BET from eighth prior taxable period	4 0 0	1 9 9	2 0 1
6. Carry over BET from seventh prior taxable period	3 9 9		3 9 9
7. Carry over BET from sixth prior taxable period	6 0 5		6 0 5
8. Carry over BET from fifth prior taxable period	1 5 0 0		1 5 0 0
9. Carry over BET from fourth prior taxable period			
10. Carry over BET from third prior taxable period	1 2 0		1 2 0
11. Carry over BET from second prior taxable period	3 0 0		3-00
12. Carry over BET from first prior taxable period	9 5		9 5



2023 NH-1041



0010412311862

## **BUSINESS PROFITS TAX RETURN**

Business Organization Name								
BARTLETT IRREVOCABLE TRUST								
Taxpayer Identification Number MMDDYYYY		м	MDDYY	ΥY				
2 6 8 1 1 1 1 1 1 other taxable period beginning:	and	ending:						
1 GROSS BUSINESS PROFITS		Round	to the n	eares	t wh	ole do	ollar	
1(a) Interest income reported on Federal Form 1041, Line 1	1(a)			1	0 0	4	0	2
1(b) Total Dividends reported on Federal Form 1041, Line 2(a)	1(b)							
1(c) Business income or (loss) reported on Federal Form 1041, Line 3	1(c)							
1(d) Net Capital gain only reported on Federal Form 1041, Line 4	1(d)							
1(e) Rents, and royalties reported on Federal Form 1041, Line 5	1(e)				-   {	5 0	0	0
1(f) Farm Income or (loss) reported on Federal Form 1041, Line 6	1(f)							
1(g) Ordinary gain or (loss) reported on Federal Form 1041, Line 7	1(g)							
1(h) Other income reported on Federal Form 1041, Line 8	1(h)							
1(i) Other business expenses not reported above (attach schedule)	1(i)							
1(j) Business profits from business activity of an association or trust (Combine Lines 1(a) throug and from the result subtract Line 1(i))	th 1(h) 1(j)				9 !	5 4	0	2
2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE WITH IRC								
2(a) Add amount of IRC §179 expense taken on federal return in excess of the amount permitted to RSA 77-A:3-b, IV, including carryover amounts deducted in this taxable period	d pursuant 2(a)							
2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in serv pursuant to RSA 77-A:3-b, I	vice this period 2(b)							
2(c) Add any other deductions or exclusions taken on the federal return that need to be elimina adjusted pursuant to RSA 77-A:1, XX and 77-A:3-b, Ill. Complete and attach Schedule IV	ited or 2(c)							
2(d) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for the period or for prior taxable periods	is taxable 2(d)							
2(e) Deduct any other items included on the federal return that need to be eliminated or adjust RSA 77-A:1, XX or RSA 77-A:4, XIX. Complete and attach Schedule IV	red pursuant to 2(e)							
2(f) Increase or Decrease the net gain or loss on the sale of assets used in the business that have state basis from the tax basis reported on the federal return	e a different 2(f)							
2(g) Net Lines 2(a) through 2(f)	2(g)							
3 Subtotal Line 1(j) adjusted by Line 2(g)	3				9 5	5 4	0	2
4 Separate entity items of income or expense (attach schedule)	4							
5 Gross Business Profits (combine Line 3 and Line 4)	5			1	9 5	4	0	2



2023 NH-1041



0010412321862

## **BUSINESS PROFITS TAX RETURN**

LETT IRREVOCABLE TRUST										
er Identification Number MMDDYYYY			М	MDD	YYYY					
For the CALENDAR year 2023 or other taxable period beginning:	an	d endin	g:							
041 continued										
DITIONS AND DEDUCTIONS (RSA 77-A:4)			Rou	ınd to	the r	eare	est w	hole	e do	llaı
) Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)		6(a)								
Deduct interest on direct US Obligations (RSA 77-A:4, II)	6(b)					7	5	0	0	0
Add income taxes or franchise taxes measured by income (attach schedule of taxes by state) (RSA 77-A:4, VII)	6(c)									
) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)	6(d)									
) Add expenses related to federal constitutionally exempt income (RSA 77-A:4, X)	6(e)									
Deduct research contribution (attach computation) (RSA 77-A:4, XII)	6(f)									
Adjustments to gross business profits required due to the increase in the basis of assets resulting from the exchange of an interest in the business organization (RSA 77-A:4, XIV)	e sale or									
Add the amount of the increase in the basis of assets federally, due to the sale or exchange of an interest in the business organization	5(g) - A									
, , , , , , , , , , , , , , , , , , , ,	Ye							Yes	s	
sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each	5(g) - B			П	T					
Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes	5(g) - C	Ħ			T	Ħ	T			
Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes	i(g) - D									
Net Lines 6(g) - A through 6(g) - D	6(g)									
Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XV)	6(h)									
Deduct assistance payments under 12 USC § 1823 (RSA 77-A:4, XVI)	6(i)									
Net Lines 6(a) through 6(i) 6(j)					-	7	5	0	0	0
usted Gross Business Profits (Sum of Lines 5 and 6(j))						2	0	4	0	2
		8		1 .	0	0	0	0	0	0
										_
	For the CALENDAR year 2023 or other taxable period beginning:  O41 continued  Diffions AND DEDUCTIONS (RSA 77-A:4)  Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  Deduct interest on direct US Obligations (RSA 77-A:4, II)  Add income taxes or franchise taxes measured by income (attach schedule of taxes by state) (RSA 77-A:4, VII)  Deduct wage adjustment required by IRC \$280C (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, XI)  Deduct research contribution (attach computation) (RSA 77-A:4, XII)  Adjustments to gross business profits required due to the increase in the basis of assets resulting from the exchange of an interest in the business organization (RSA 77-A:4, XIV)  Add the amount of the increase in the basis of assets federally, due to the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)  Add the amount of the increase in the basis increase associated with the sale or exchange an election, deduct the basis increase associated with the sale or exchange shift in the sale of a setting an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction.  Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets hat was not recognized for NH purposes  Dypon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes  Net Lines 6(a) - A through 6(g) - D  Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XV)  Deduct assistance payments under 12 USC § 1823 (RSA 77-A:4, XVI)  Net Lines 6(a) through 6(f)  Valampshire Apportionment (if other than 100%, complete Form DP-80 BPT Apportionment Schedule. For precentage from Form DP-80, Line 1(c)	Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Deduct research contribution (attach computation) (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, IX)  Add the amount of the increase in the basis of assets resulting from the sale or exchange of an interest in the business organization (RSA 77-A:4, IXI)  Add the amount of the increase in the basis of assets federally, due to the sale or exchange of an interest in the business organization  Cx yes if an election is being made to recognize the basis increase sociated with the sale or exchange (s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction.  Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes  (Gg) - D  Wet Lines (Gg) - A through 6(g) - D  (Gg)  Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XV)  Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XV)  Add The assistance payments under 12 USC § 1823 (RSA 77-A:4, XVI)  Add Cylampshire Apportionment (If other than 100%, complete Form DP-80 BPT Apportionment Schedule. Experienced from Form DP-80, Line 1(c))	For the CALENDAR year 2023 or other taxable period beginning:    And Part   A	For the CALENDAR year 2023 or other taxable period beginning:    And ending:	For the CALENDAR year 2023 or other taxable period beginning:  and ending:  and ending:  041 continued  DITIONS AND DEDUCTIONS (RSA 77-A:4)  Round to Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  Add income taxes or franchise taxes measured by income (attach schedule of taxes by state)  (RSA 77-A:4, II)  Deduct wage adjustment required by IRC 5280C (RSA 77-A:4, IX)  Add expenses related to federal constitutionally exempt income (RSA 77-A:4, X)  Deduct research contribution (attach computation) (RSA 77-A:4, XII)  Deduct research contribution (attach computation) (RSA 77-A:4, XIII)  Add the amount of the increase in the basis of assets resulting from the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)  Add the amount of the increase in the basis increase associated with the sale or exchange(s). If making an election, deduct the basis increase for any sale or exchange reported above  If not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, demorpting multiple transactions, please attach a schedule reporting the details for each transaction.  Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes  Multiple Transcriben in the basis of assets that was not recognized for NH purposes  Net Lines 6(g) - A through 6(g) - D  Add Qualified Investment Company (QIC) holders' proportional share of QIC profits (RSA 77-A:4, XVV)  6(i)  Deduct assistance payments under 12 USC § 1823 (RSA 77-A:4, XVV)  6(ii)  Net Lines 6(a) through 6(i)  Net Lines 6(a) through 6(i)  Perpercentage from Form DP-80, Line 1(c)  Perpercentage from Form DP-80, Line 1(c)	O41 continued  **PORTIONS AND DEDUCTIONS (RSA 77-A:4)**  **Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  **Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  **Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I) (no longer applies to trusts)  **Deduct interest on direct US Obligations (RSA 77-A:4, II) (6(b) (BSA 77-A:4, III) (RSA 77-A:4, IIII) (RSA 77-A:4, III) (RSA 77-A:4, IIII) (RSA 77-A:4, IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII	B	O41 continued  O41 continued  O41 continued  O5 Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A4, I) (no longer applies to trusts)  O6 Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A4, I) (no longer applies to trusts)  O6 Deduct interest on direct US Obligations (RSA 77-A4, II)  O6 Deduct interest on direct US Obligations (RSA 77-A4, II)  O6 Deduct was a dividends subject to tax under RSA 77 (RSA 77-A4, II)  O6 Deduct was of franchise taxes measured by income (attach schedule of taxes by state)  (RSA 77-A4, VII)  O6 Deduct was a dijustment required by IRC \$280C (RSA 77-A4, IX)  O6 Deduct was a dijustment required by IRC \$280C (RSA 77-A4, IX)  O6 Deduct was a dijustment required by IRC \$280C (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contribution (attach computation) (RSA 77-A4, IX)  O7 Deduct research contributi	B   1   1   1   1   1   1   1   1   1	Port the CALENDAR year 2023 or other taxable period beginning:    Sound to the nearest whole do the properties of trusts   Sound to the nearest whole do the properties of trusts





2023 NH-1041



0010412331862

### **BUSINESS PROFITS TAX RETURN**

Bu	siness Organization Name					-	_		
В	ARTLETT IRREVOCABLE TRUST								
Ta:	kpayer Identification Number  For the CALENDAR year <b>2023</b> or other taxable period beginning:		and endin	MMDDYY	YY		September 19 and		
NI	l-1041 continued					_			_
10	Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP	-132) (RSA-77-A:4, XIII)							
	NOLD available	10 -	Α			4	1	4	4
_	Less NOLD used this tax period		10			4	1	4	4
	NOLD to be carried forward	10 -	В						
11	New Hampshire Taxable Business Profits (Line 9 minus Line 10. If negative, enter	zero.)	11		1	6	2	5	8
12	Compute tax (Line 11 multiplied by 7.5%)		12			1	2	1	9
13	(a) BET Credit only - attach BET Credit Worksheet	13(a)	-	(p) (y) management		1	2	1	9
	-OR- (b) Other credits including BET (attach Form DP-160)		13(b)	de la compressa					
14	New Hampshire Business Profits Tax Net of Statutory Credits (Line 12 minus Line as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)	13(a) or 13(b),							0

This return must be accompanied by complete and legible copies of the appropriate federal forms and schedules.



2023 DP-131-A



DP131A2311862

### **WORKSHEET FOR APPORTIONMENT OF NET OPERATING LOSS (NOL)**

(SEE RSA 77-A:4, XIII)

Business Organization	Name										
BARTLETT IRRE	VOCABLE TRUST										
Taxpayer Identification	n Number	MMDDYYYY			M	/DDY	ΎΥ				
2 6 8 1 1 1	1 N 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ne CALENDAR year <b>2023</b> or er taxable period beginning:	1 2 0 2 2	and endi	ng: 1	2	3 1	2	0	2	2
1 The amount of the co	urrent period NOL (See entity typ	e line references below)	1					4	1	0	0
Proprietorship: Fiduciary: Partnership: Corporation: Combined:	July 1, 2005 - Tax Year 2010 Line 6 of NH-1040 Line 6 of NH-1041 Line 5 of NH-1065 Line 1(c) of NH-1120 Line 1(c) of NH-1120-WE	Tax Year 2011 Line 3 adjusted by Line 4 of NH-1040 Line 3 adjusted by Line 4 of NH-1041 Line 3 adjusted by Line 4 of NH-1065 Line 3 adjusted by Line 4 of NH-1120 Line 1(c) of NH-1120-WE	Tax Year 2012 - I Line 5 of NH-104 Line 5 of NH-104 Line 5 of NH-106 Line 5 of NH-112 Line 11(c) of NH	40 41 55 20							
2 Current period appor	tionment percentage from Form	DP-80, expressed to six decimal places	2		1	. 0	0	0	0	0	0
3 Apportionment limita	ations (Line 1 multiplied by Line 2	)	3	hands, do is do in the second		and the second second		4	1	0	0
4 Statutory limitations	(See instructions above)		4		1	0 0	0	0	0	0	0
New Hampshire NOL	available for carryforward (the le	sser amount of Line 3 or Line 4)	5			T	T	4	1	0	0

### **WORKSHEET FOR APPORTIONMENT OF NET OPERATING LOSS (NOL) - INSTRUCTIONS**

### LINE 1

Enter this tax period's NOL as defined in the United States Income Tax Regulations relative to IRC § 172 in effect pursuant to RSA 77-A:4, XIII. If a gain or zero, **DO NOT** use this worksheet. (Business organizations not qualifying for treatment as a Subchapter "C" Corporation under the IRC should calculate their NOL as if the business organization were a Subchapter "C" Corporation). Use the line references that correspond with the tax year for which this form is being used.

### LINE 2

Enter the current tax period's New Hampshire apportionment percentage from Form DP-80, Line 1(c), expressed to six decimal places.

### LINE 3

Enter the amount of Line 1 multiplied by Line 2.

### LINE 4

For taxable periods ending from July 1, 2005 to December 31, 2012, \$1,000,000 is the maximum amount that may be carried forward each year.

For taxable periods ending on or after January 1, 2013 forward, \$10,000,000 is the maximum amount that may be carried forward each year.

### LINE 5

Enter the lesser of Line 3 or Line 4. This is your New Hampshire NOL available from the current tax period for carryforward. Enter this amount on Form DP-132 or DP-132-WE, Column B.

COMBINED FILERS: Rev 303.03(d) states, with regard to NOLs for combined filers, that each business organization subject to RSA 77-A shall treat its apportioned share of the combined loss amount as a tax attribute that remains with that business organization. The individual member's net operating loss, pursuant to RSA 77-A:4, XIII applied to the individual member's allocated portion of the BPT liability, should be tracked in the event of an individual member's disposition or acquisition.



2023 DP-132



ODP1322311862

# **NET OPERATING LOSS (NOL) DEDUCTION**

Business Organization Name			
BARTLETT IRREVOCABLE TRUST			
Taxpayer Identification Number		MMDDYYYY	MMDDYYYY
2 6 8 1 1 1 1 1 1	For the CALENDAR year <b>2023</b> or other taxable period beginning:		and ending:

		<b>Col</b> Jing da period NOL d	ı ni b	f tax whicl	'n		Column B  New Hampshire NOL  available for carryforward  from DP-131-A	Column C Amount of NOL carry forward which has been used in taxable periods prior to this taxable period	Column D  Amount of NOL to be used as a deduction in this taxable period (See Instructions)	Column E Amount of NOL to carryforward to future taxable period
1	1 2	3 1	1 2	0	2	2	4 1 0 0		4 1 0 0	
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3			T							
4			I	I						
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7				L						
3			I				52			1
9			I							
0										
1							4 10 0		4 1 0 0	

Line 11 - Total Columns B, C, D, & E (Sum Lines 1 - 10 in each respective column).

The amount of NOL carryforward deducted this taxable period is Column D, Line 11(see instructions).

This is the amount to be reported on the applicable Business Profits Tax return.

NOTE: Column B less Column C should equal the sum of Column D plus Column E.