

New Hampshire Interest and Dividends Tax Joint Balance Due Test Case 4 - 2023

This test case is of a joint Interest and Dividends Tax Return with interest, dividend, and federal tax-exempt interest amounts carried over from the Federal Return (not included in test scenario). In addition, there are distributions from other entities reported on Line 2 and tax exempt amounts reported on Line 4. After exemptions of \$4,800 for joint filers and \$2,400 for two exemptions on Line 8, the Net Taxable Income is \$69,905 resulting in tax of \$2,796 prior to application of payments. After application of payments and calculation of Underpayment of Estimated Tax Penalty of \$114 there was a balance of tax due of \$561.

Federal Forms: Not included

New Hampshire Form(s): DP-10 and DP-2210/2220

Taxpayer:

JONATHAN M SNELL

JAN A SNELL

16 SANDBACK CIRCLE

RINGE, NH 03461-0152

SSN: TAXPAYER: 001-22-4444

SPOUSE: 001-22-5555

DOB: N/A

Filing Status/Entity Type: Joint

Other: Balance due \$561 after application of payments– electronic funds withdrawal available via ACH Debit.

DO NOT STAPLE



New Hampshire Department of Revenue Administration

2023 DP-10

INTEREST AND DIVIDENDS TAX RETURN

For the CALENDAR year 2023 or other taxable period beginning: MMDDYYYY and ending: MMDDYYYY

STEP 1 - PRINT OR TYPE

Check box if there has been a name change since last filing.

Last Name

First Name MI Social Security Number

Spouse's Last Name

First Name MI Social Security Number

Due Date for CALENDAR year filers is on or before April 15, 2024. Due Date for FISCAL year filers is the 15th day of the 4th month after the close of the taxable period.

If you have a DIN, use the DIN in the taxpayer ID box. DO NOT use FEIN or SSN. Taxpayer Identification Number

Name of Partnership, Estate, or LLC

Number & Street Address

Address (continued) Unit Type Unit #

City / Town State Zip Code + 4 (or Canadian Postal Code)

STEP 2 - Return Type and Alternate Address

ENTITY TYPE - Check One

1 - INDIVIDUAL 1 - JOINT 3 - PARTNERSHIP/LLC 4 - ESTATE

% of NEW HAMPSHIRE Ownership Interest in Entity Type

MMDDYYYY

INITIAL RETURN MMDDYYYY Established NH Residency FINAL DECEASED Date of Death

FINAL RETURN MMDDYYYY Abandoned NH Residency Social Security Number

AMENDED RETURN IRS ADJUSTMENT: A complete federal Revenue Agent Report (RAR) with all applicable Schedules must be included with a complete amended NH tax return. Do not use this form to report IRS adjustments for taxable periods ending on or before December 31, 2020.



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES

Round to the nearest whole dollar

1	From Your Federal Income Tax Return: (See Instructions)		
	(a) Interest Income. Enter the amount from Line 2(b) of your federal return	1(a)	<input type="text"/>
	(b) Dividend Income. Enter the amount from Line 3(b) of your federal return	1(b)	<input type="text"/>
	(c) Federal Tax-Exempt Interest Income. Enter the amount from Line 2(a) of your federal return	1(c)	<input type="text"/>
	(d) Subtotal Interest and Dividends Income. (Sum of Lines 1(a), 1(b) and 1(c))	Subtotal 1(d)	<input type="text"/>

2 List Taxable Annuities or Actual Cash & Property Distributions From S-Corporations, Trusts/Estates, Partnerships, and LLCs:

Entity Codes: **2** = S-CORPORATIONS; **3** = PARTNERSHIPS; **4** = TRUSTS OR ESTATES; **5** = LLC; **6** = FOUNDATIONS; **7** = OTHER

I Entity Code	II Name of Payor	III Payor's ID Number	IV Distribution Amount
Total from supplemental schedule attached			

2 Total Distributions (Sum of Column IV above) 2

3 Subtotal Gross Interest and Dividends Income and Distributions (Line 1(d) plus Line 2) Subtotal 3

4 List payors and amounts of interest and/or dividends NOT TAXABLE to New Hampshire included on Lines 1(a), 1(b), 1(c) and/or 2:

I Reason Code	II Name of Payor	III Payor's ID Number	IV Non-Taxable Amount

(a) Subtotal of non-taxable income above (Sum of Column IV) 4(a)

(b) Total non-taxable income from supplemental schedule (Attached) 4(b)

(c) Non-taxable income (Subtotal of Lines 4(a) plus 4(b)) 4(c)

(d) Part-year resident non-taxable income pro rata share 4(d)



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - (continued) Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES

Round to the nearest whole dollar

4 Total Non-Taxable Income (Sum of Line 4(c) plus Line 4(d)) 4

5 Gross Taxable Income (Line 3 minus Line 4) 5

6 Less: \$2,400 for Individual, Partnership and Estate; \$4,800 for Joint filers 6

7 Adjusted Taxable Income (Line 5 minus Line 6) If less than zero, use minus sign. 7

Blind Spouse Blind 65 (or over) or disabled

Spouse 65 (or over) or disabled

8 Check the exemptions that apply. Total number of boxes checked x \$1200 = 8

9 **Net Taxable Income** (Line 7 minus Line 8). If less than zero, use minus sign. 9



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 4 - Calculate Your Tax, Credits, Interest and Penalties

Round to the nearest whole dollar

10	New Hampshire Interest and Dividends Tax (Line 9 multiplied by 4%)		10	<input type="text"/>	
11	RSA 77-G Education Tax Credit	11		<input type="text"/>	
12	New Hampshire Interest and Dividends Tax Net of Education Tax Credit (Line 10 minus Line 11. If negative enter zero)		12	<input type="text"/>	
13	Payments:				
	(a) Tax paid with application for extension	13(a)		<input type="text"/>	
	(b) Current year estimated tax payments	13(b)		<input type="text"/>	
	(c) Credit carryover from prior tax period	13(c)		<input type="text"/>	
	(d) Paid with original return (Amended returns only)	13(d)		<input type="text"/>	
			13	Subtotal of Lines 13(a) through 13(d)	
14	Subtotal Due (Line 12 minus Line 13 Subtotal)		14	<input type="text"/>	
15	Additions to Tax:				
	(a) Interest	15(a)		<input type="text"/>	
	(b) Failure to Pay	15(b)		<input type="text"/>	
	(c) Failure to File	15(c)		<input type="text"/>	
	(d) Underpayment of Estimated Tax	15(d)		<input type="text"/>	
			15	Subtotal of Lines 15(a) through 15(d)	

STEP 5 - Calculate Your Net Balance Due or Overpayment

16	(a) Subtotal Due (Line 14 plus Line 15 Subtotal)	16(a)	<input type="text"/>	
	(b) Return Payment Made Electronically		16(b)	<input type="text"/>
17	Net Balance Due (Line 16(a) minus Line 16(b)) (Make Check Payable to State of New Hampshire)		17	PAY THIS AMOUNT <input type="text"/>
18	OVERPAYMENT (If balance due is less than zero, enter on Line 18)	18	<input type="text"/>	
19	Amount of Line 18 to be applied to:			
	(a) Credit - Next Year's Tax Liability (Not available for Federal RAR)		19(a)	DO NOT PAY <input type="text"/>
	(b) Refund (Only option available for Federal RAR)		19(b)	DO NOT PAY <input type="text"/>



INTEREST AND DIVIDENDS TAX RETURN - continued

Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.

POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below.

TAXPAYER'S SIGNATURE & INFORMATION

Signature (in ink)

MMDDYYYY

If joint return, BOTH parties must sign, even if only one had income

MMDDYYYY

Print Signatory Name(s) (and Title if applicable)

Taxpayer's Phone Number

Filing as surviving spouse

Form 1310 attached

PAID PREPARER'S SIGNATURE & INFORMATION

Signature of Preparer

MMDDYYYY

Printed Name of Preparer

Preparer's Phone Number

Preparer Identification Number

Preparer's Address

City / Town

State

Zip Code + 4 (or Canadian Postal Code)

Mail to:
NH DRA
PO Box 637
Concord NH 03302-0637

Make Check Payable to:
STATE OF NEW HAMPSHIRE
Enclose but DO NOT staple or tape your
attachments

FILE ONLINE AT GRANITE TAX CONNECT
www.revenue.nh.gov/gtc



EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX

Taxpayer Name

Taxpayer Identification Number

For the CALENDAR year **2023** or
other taxable period beginning:

MMDDYYYY

and ending:

MMDDYYYY

Check One:

Business Tax Return(s)

Interest & Dividends Tax Return

Other

PART I - CALCULATE YOUR UNDERPAYMENT

Round to the nearest whole dollar

1 Current year tax

\$

2 90% of Line 1 (Line 1 x .90)

\$

3(a) Enter in Columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax period or specify statutory due dates. (I&D filers see instructions)	A	B	C	D
3(b) Applicable percentages	25%	25%	25%	25%
3(c) Enter Line 2 multiplied by Line 3(b) for Columns A through D				
4 Amount paid timely or credited for each period				
5 Overpayment of previous installment calculated on Line 7				
6 Total (Line 4 plus Line 5)				
7 Overpayment (Line 6 minus Line 3(c)). Enter in Line 5 of next column				
8 Underpayment (Line 3(c) minus Line 6)				

PART II - EXCEPTIONS TO PENALTY - See Instructions

9 Cumulative amount paid or credited from the beginning of the tax year through the installment dates (see instructions)	A	B	C	D
10 Applicable percentages	25%	50%	75%	100%
11 Exception, prior period's tax (prior year must be 12 full months) (RSA 21-J:32, IV(a))				
12 Applicable percentages	25%	50%	75%	100%
13 Exception, prior period's tax base and facts using current years tax rate (RSA 21-J:32, IV(b))				
14 Applicable percentages	22.5%	45%	67.5%	90%
15 Exception, tax on annualized income (RSA 21-J:32, IV(c)) (Attach schedule)				



EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX - Continued

Taxpayer Name

Taxpayer Identification Number

For the CALENDAR year **2023** or
 other taxable period beginning:

MMDDYYYY

MMDDYYYY

and ending:

PART III - CALCULATE THE PENALTY

	A	B	C	D
16 Amount of underpayment from Part I, Line 8				
17 Enter the date of payment or statutory due date of tax, whichever is earlier				
18 Enter the number of days from installment date (Line 3(a)) to date shown on Line 17				
19 Interest due through 12/31/23 at 7%: (see instructions)	$\frac{\text{Number of Days} \times 7\% \times \text{Underpayment amount (Line 16)}}{365}$			
20 Interest due after 12/31/23 at 9%: (see instructions)	$\frac{\text{Number of Days} \times 9\% \times \text{Underpayment amount (Line 16)}}{365}$			
21 Penalty for Underpayment of Estimated Tax (Line 19 plus Line 20)				
22 Total Penalty for Underpayment of Estimated Tax (Total of Columns A through D, Line 21).				

Note: For interest rate in other years see instructions