



**2023
BET CREDIT
WORKSHEET**

BUSINESS ENTERPRISE TAX CREDIT WORKSHEET

Taxpayer Name

Taxpayer Identification Number

MMDDYYYY

MMDDYYYY

For the CALENDAR year **2023** or
other taxable period beginning:

and ending:

1. Business Profits Tax (BPT) from BPT Return, Line 19 NH-1120-WE, Line 12 all other forms.			1
2. Sum the amounts from Lines 3 through 12, Column B plus other credits applied from Form DP-160 part B, not to exceed the amount on Line 1. Include the result on the BPT return, Line 20(a) NH-1120-WE or Line 13(a) all other forms. If other credits are applied, include result on BPT return, Line 20(b) NH-1120-WE, Line 13(b) all other forms.			
Use carry forward amounts in the following order for this taxable period	A Available Credits	B Credit Applied to BPT	C Excess Credits
3. BET tax paid amount from Line 7 BET Return plus Line 4 of DP-160, Part A.			
4. Carry over BET from ninth prior taxable period			
5. Carry over BET from eighth prior taxable period			
6. Carry over BET from seventh prior taxable period			
7. Carry over BET from sixth prior taxable period			
8. Carry over BET from fifth prior taxable period			
9. Carry over BET from fourth prior taxable period			
10. Carry over BET from third prior taxable period			
11. Carry over BET from second prior taxable period			
12. Carry over BET from first prior taxable period			



BET CREDIT WORKSHEET INSTRUCTIONS

The worksheet must be completed if the taxpayer is using BET credits from the current and/or prior periods, to offset a BPT liability. In no case can the BET credit used exceed the Business Profits Tax (BPT) liability. BET must be paid to be used as a credit against BPT.

The current year BET paid shall be used as a credit against the current year BPT liability before BET credits from prior taxable periods may be used. If, after current year credits have been applied, a current year BPT liability still remains, prior taxable periods' BET credits may be applied using the oldest allowable BET credits first.

1. Determine your BPT liability and enter that amount on Line 1 of the BET CREDIT WORKSHEET.
2. Enter on Lines 3 through 12, Column A all available BET credits, including those credits applied against BET that are considered taxes paid from Line 4 of DP-160, Part A.
3. Enter on Lines 3 through 12, Column B, the amounts of BET credits applied against this taxable period's BPT liability. Work from Line 3 down.
4. Enter on Lines 3 through 12, Column C, the difference between the amounts reported in Column A and the amounts used as a credit against BPT reported in Column B. The total of Column C is excess and can be carried forward to another year.

Note: Any unused portion of BET credits applied under RSA 77-A:5, X from taxable periods ending on or after December 31, 2014 may be carried forward and allowed against the business profits tax due for 10 taxable periods from the taxable period in which the tax was paid. Unused credits in taxable periods ending before December 31, 2014 remain at a 5 year carry forward.