New Hampshire
Department of
Revenue Administration

2023 BET CREDIT WORKSHEET

GENERAL INSTRUCTIONS

WHO MUST FILE

The worksheet must be completed if the taxpayer is applying Business Enterprise Tax (BET) credits against current Business Profits Tax (BPT) liability. In no case can the BET credit used exceed the BPT liability. BET must be paid to be used as a credit against BPT.

The current year BET paid shall be used as a credit against the current year BPT liability before BET credits from prior taxable periods may be used. If, after current year credits have been applied, a current year BPT liability still remains, prior taxable periods' BET credits may be applied using the oldest allowable BET credits first.

1. Determine your BPT liability and enter that amount on Line 1 of the BET CREDIT WORKSHEET.
2. Enter on Lines 3 through 12, Column A all available BET credits, including those credits applied against BET that are considered taxes paid from Line 4 of DP-160, Part A.
3. Enter on Lines 3 through 12, Column B, the amounts of BET credits applied against this taxable period's BPT liability. Work from Line 3 down.
4. Enter on Lines 3 through 12, Column C, the difference between the amounts reported in Column A and the amounts used as a credit against BPT reported in Column B. The total of Column C is excess and can be carried forward to another year.

NOTE: Any unused portion of BET credits applied under RSA 77-A:5, X from taxable periods ending on or after December 31, 2014 may be carried forward and allowed against the BPT due for 10 taxable periods from the taxable period in which the tax was paid. Unused credits in taxable periods ending before December 31, 2014 remain at a 5 year carry forward.

NEED FORMS?

To obtain additional forms, you may visit our website at www.revenue.nh.gov or call the Forms Line at (603) 230-5001.

NEED HELP?

Call the Department of Revenue Administration, Taxpayer Services at (603) 230-5920. Individuals with hearing or speech impairments may call TDD Access: Relay NH 1-800-735-2964.