

2021 S-Corp-1 Income Taxable To Owners

Version code **9**

FEIN

99-9999999

2021 S-Corp-1A
BARCODE SHOULD READ *215079999* where the last four digits are replaced with your vendor code.

CALCULATION OF NET INCOME TAXABLE TO OWNERS

1. Ordinary income (loss) from federal Form 1120S, Schedule K.....	1	999,999,999,999
2. Other income (loss) from federal Form 1120S, Schedule K.....	2	999,999,999,999
3. Interest income from municipal bonds, excluding New Mexico bonds.....	3	999,999,999,999
4. Subtotal of lines 1 through 3.....	4	999,999,999,999
5. Interest from U.S. government obligations or federally-taxed New Mexico bonds.....	5	999,999,999,999
6. Allowable deductions from Schedule K.....	6	999,999,999,999
7. Allocated income (from S-Corp-B, line 8, column 1).....	7	999,999,999,999
8. Apportionable income. Subtract lines 5, 6, and 7 from line 4.....	8	999,999,999,999
9. Average percentage (from S-Corp-A, line 5).....	9	999.9999 %
10. New Mexico apportionable income. Multiply line 8 by line 9.....	10	999,999,999,999
11. New Mexico allocated income (from S-Corp-B, line 9, column 2).....	11	999,999,999,999
12. New Mexico taxable income. Add lines 10 and 11.....	12	999,999,999,999

2021 S-Corp-A New Mexico Apportionment Factors

PROPERTY FACTOR

	Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
Average annual value of inventory..... 1a	999,999,999,999	999,999,999,999	Calculate each percentage to four decimal places; for example: 22.5431%.
Average annual value of real property..... 1b	999,999,999,999	999,999,999,999	
Average annual value of personal property..... 1c	999,999,999,999	999,999,999,999	
Rented property. Multiply annual rental value by 8..... 1d	999,999,999,999	999,999,999,999	
Total property..... 1e	999,999,999,999	999,999,999,999	

1. **Property factor.** Divide Total property column 2 by column 1 and then multiply by 100..... **1** 999.9999 %

PAYROLL FACTOR

Total compensation of employees..... 2a **999,999,999,999** **999,999,999,999**

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100..... + **2** 999.9999 %

SALES FACTOR

Gross receipts..... 3a **999,999,999,999** **999,999,999,999**

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... + **3** 999.9999 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... = **4** 999.9999 %

4a. **Count of factors.** Enter the total count of all factors used..... **4a** **999**

5. **Average Percentage.** Divide line 4 by the count of factors used to calculate line 4, and then enter on S-Corp-1, line 9..... = **5** 999.9999 %

A. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.
h Month/Day/Year i Month/Day/Year

B. Mark the box indicating the special method elected. Manufacturers Headquarters Operation

**2021 S-Corp-B
Allocated Non-Business Income Taxable To Owners**

2021 S-Corp-BC
BARCODE SHOULD READ *215089999* where the last four digits are replaced with your vendor code.

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99-99999999

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1. Net non-business dividends	1 999,999,999,999	999,999,999,999
2. Net non-business interest	2 999,999,999,999	999,999,999,999
3. Net non-business rents (loss)	3 999,999,999,999	999,999,999,999
4. Net non-business royalties	4 999,999,999,999	999,999,999,999
5. Net non-business profit on sale of assets (loss)	5 999,999,999,999	999,999,999,999
6. Net non-business partnership income (loss)	6 999,999,999,999	999,999,999,999
7. Other net non-business income (loss)	7 999,999,999,999	999,999,999,999
8. Total allocated income. Add Column 1, lines 1 through 7, and enter on S-Corp-1, line 7	8 999,999,999,999	
9. Total New Mexico allocated income. Add Column 2, lines 1 through 7, and enter on S-Corp-1, line 11	9	999,999,999,999

2021 S-Corp-C Allocated And Apportioned Income Taxed To S Corporations

If you are an S corporation with federal taxable income, complete this section.

	Column 1 Total Income Everywhere	Column 2 New Mexico Income
1. Capital gains Net capital gains (from Schedule D of federal Form 1120S) See instructions for allocation rules	1 999,999,999,999	999,999,999,999
2. Passive income Excess net passive income (from federal worksheet in the 1120S instructions for excess net passive income)	2 999,999,999,999	999,999,999,999
3. Net recognized built-in gain (from Schedule D, federal Form 1120S)	3 999,999,999,999	999,999,999,999
4. Total. Add lines 1, 2, and 3	4 999,999,999,999	999,999,999,999
5. New Mexico percentage. Divide line 4, column 2 by line 4, column 1, and then multiply by 100. Enter on Form S-Corp, line 3	5	999.9999 %