2021 S-Corp New Mexico Sub-Chapter S Corporate Income and Franchise Tax Return

1a Corporation name
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

2a Mailing address (number and street name)
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

3a City
XXXXXXXXXXXXXXXXXXXXX
State XX
Postal/ZIP code XXXXXXXXXX

3b If foreign address, enter country
XXXXXXXXXXXXXXXXXXXX
Foreign province and/or state
XXXXXXXXXXXX

Disaster Relief
XXXXXXXXXXXXXXXXXXXX

Vendor 9999 Product 99 Version 9

CHECK ONE (Required):
4a [X] Original Return
4b [X] Amended Return
4b.(i) Type: 99
4b.(ii) Date: MM / DD / CCYY
4b.(iii) 7-1-13(G) Payment Election [X]

FOR DEPARTMENT USE ONLY

FEIN (Required)
5a 99-9999999

NAICS Code (Required)
5b 9999999

Fiscal (or Short-Year) Tax Year Starts
6a MM DD CCYY

Fiscal (or Short-Year) Tax Year Ends
6b MM DD CCYY

Extended Due Date
6c MM DD CCYY

A. State where organized XXXXXXXXXXXXXXXXXXXXXXXX
B. Date of organization MM/DD/CCYY
C. Date business began in New Mexico MM/DD/CCYY
D. Date terminated in New Mexico MM/DD/CCYY
E. Name and address of registered agent in New Mexico
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
mailing address   city   state   ZIP code

F. [X] If your business activities were immune from New Mexico corporate income tax under P.L. 86-272 for the 2021 tax year, mark this box. You must also complete and attach Schedule S-Corp-A.

1. Income taxable to corporation. (S-Corp-C, line 4, column 1) See instructions	**1**	999,999,999,999
2. Tax on amount on line 1. See the Tax Rate Table on page 10 in the instructions	**2**	999,999,999,999
3. New Mexico percentage. Enter 100% or the percentage from S-Corp-C, line 5	**3**	999.9999 %
4. New Mexico income tax. Multiply line 2 by line 3	**4**	999,999,999,999
5. Total tax credits applied against income tax liability on line 4 (from S-Corp-CR, line A). **Attach S-Corp-CR**	**5**	999,999,999,999
6. New Mexico income tax less tax credits. Subtract line 5 from line 4. Cannot be a negative number	**6**	999,999,999,999
7. Franchise tax. $50 per S corporation or entity taxed as S corporation.	**7**	999,999,999,999
8. Total income and franchise tax. Add lines 6 and 7	**8**	999,999,999,999
9. **Amended returns only.** Enter 2021 refunds received and overpayments applied to 2022.	**9**	999,999,999,999
10. Subtotal. Add lines 8 and 9	**10**	999,999,999,999
11. Total payments: [X] Extension [X] Estimated [X] Applied from prior year	**11**	999,999,999,999
12. New Mexico income tax withheld from oil and gas proceeds. **Attach 1099-MISC, RPD-41285**	**12**	999,999,999,999
13. New Mexico income tax withheld from pass-through entities. **Attach 1099-MISC, RPD-41359**	**13**	999,999,999,999
14. Amount from lines 12 and 13 passed to owners (reported on RPD-41367)	**14**	999,999,999,999
15. Total payments and tax withheld. Subtract line 14 from the sum of lines 11 through 13	**15**	999,999,999,999
16. Tax due. If line 10 is greater than line 15, enter the difference	**16**	999,999,999,999
17. Penalty. See Instructions	**17**	999,999,999,999
18. Interest. See Instructions	**18**	999,999,999,999
19. Total amount due. Add lines 16, 17, and 18	**19**	999,999,999,999
20. Overpayment. If line 15 is greater than line 10, enter the difference	**20**	999,999,999,999
20a. Amount of overpayment to apply to 2022 income tax liability. Cannot be more than line 20	**20a**	999,999,999,999
20b. Amount of overpayment to refund. Subtract line 20a from line 20	**20b**	999,999,999,999
21. Total portion of tax credits to refund. (from S-Corp-CR, line B). **Attach S-Corp-CR**	**21**	99,999,999,999
22. Total refund of overpaid tax and refundable credit due to you. Add lines 20b and 21	**22**	99,999,999,999

Refund Express!! Have your refund directly deposited. See instructions and fill in 1, 2, 3, and 4.

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.

RE1 1. Routing number: 999999999
RE3 3. Type: Checking [X] Enter **X**. Savings [X] Enter **X**.
RE2 2. Account number: 99999999999999999
RE4 YES [X] NO [X] You must answer this question.

Taxpayer's Signature

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer, member, or partner   Date
XXXXXXXXXXXXXXXXXXXXX   (999) 999-9999
Title   Contact phone number
Taxpayer's email address XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Paid Preparer's Use Only

Signature of preparer if other than employee of the taxpayer   Date
P1 XXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Print preparer's name
P2 NMBTIN 09-999999-009
P3 FEIN 99-9999999
P4 Preparer's PTIN X99999999
P5 Preparer's phone number (999) 999-9999

2021 S-Corp-1   Income Taxable To Owners

Version code   9

FEIN
99-9999999

CALCULATION OF NET INCOME TAXABLE TO OWNERS

1. Ordinary income (loss) from federal Form 1120S, Schedule K	1	999,999,999,999
2. Other income (loss) from federal Form 1120S, Schedule K	2	999,999,999,999
3. Interest income from municipal bonds, excluding New Mexico bonds	3	999,999,999,999
4. Subtotal of lines 1 through 3	4	999,999,999,999
5. Interest from U.S. government obligations or federally-taxed New Mexico bonds	5	999,999,999,999
6. Allowable deductions from Schedule K	6	999,999,999,999
7. Allocated income (from S-Corp-B, line 8, column 1)	7	999,999,999,999
8. Apportionable income. Subtract lines 5, 6, and 7 from line 4	8	999,999,999,999
9. Average percentage (from S-Corp-A, line 5)	9	999.9999 %
10. New Mexico apportionable income. Multiply line 8 by line 9	10	999,999,999,999
11. New Mexico allocated income (from S-Corp-B, line 9, column 2)	11	999,999,999,999
12. New Mexico taxable income. Add lines 10 and 11	12	999,999,999,999

2021 S-Corp-A   New Mexico Apportionment Factors

	Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
PROPERTY FACTOR			
Average annual value of inventory 1a	999,999,999,999	999,999,999,999	Calculate each
Average annual value of real property 1b	999,999,999,999	999,999,999,999	percentage to four
Average annual value of personal property. 1c	999,999,999,999	999,999,999,999	decimal places; for
Rented property. Multiply annual rental value by 8 ...... 1d	999,999,999,999	999,999,999,999	example, 22.5431%.
Total property 1e	999,999,999,999	999,999,999,999	

1. Property factor. Divide Total property column 2 by column 1 and then multiply by 100 .... 1 | 999.9999 %

PAYROLL FACTOR		
Total compensation of employees 2a	999,999,999,999	999,999,999,999

2. Payroll factor. Divide column 2 by column 1 and then multiply by 100 .... + 2 | 999.9999 %

SALES FACTOR		
Gross receipts 3a	999,999,999,999	999,999,999,999

3. Sales factor. Divide column 2 by column 1 and then multiply by 100 .... + 3 | 999.9999 %

4. Sum of factor percentages. Add lines 1, 2, and 3 .... = 4 | 999.9999 %

    4a. Count of factors. Enter the total count of all factors used .... **4a** | 999

5. Average Percentage. Divide line 4 by the count of factors used to calculate line 4, and then enter on S-Corp-1, line 9 .... = 5 | 999.9999%

A. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY . The effective date of the election is MM/DD/CCYY . See instructions.
    h Month/Day/Year   i Month/Day/Year

B. Mark the box indicating the special method elected. [X] Manufacturers   [X] Headquarters Operation

2021 S-Corp-B
Allocated Non-Business Income Taxable To Owners

Version code 9

FEIN
99–9999999

		Column 1 Total Income Everywhere	Column 2 New Mexico Income
1.	Net non-business dividends	1 999,999,999,999	999,999,999,999
2.	Net non-business interest	2 999,999,999,999	999,999,999,999
3.	Net non-business rents (loss)	3 999,999,999,999	999,999,999,999
4.	Net non-business royalties	4 999,999,999,999	999,999,999,999
5.	Net non-business profit on sale of assets (loss)	5 999,999,999,999	999,999,999,999
6.	Net non-business partnership income (loss)	6 999,999,999,999	999,999,999,999
7.	Other net non-business income (loss)	7 999,999,999,999	999,999,999,999
8.	Total allocated income. Add Column 1, lines 1 through 7, and enter on S-Corp-1, line 7	8 999,999,999,999	
9.	Total New Mexico allocated income. Add Column 2, lines 1 through 7, and enter on S-Corp-1, line 11	9	999,999,999,999

2021 S-Corp-C   Allocated And Apportioned Income Taxed To S Corporations

If you are an S corporation with federal taxable income, complete this section.

		Column 1 Total Income Everywhere	Column 2 New Mexico Income
1.	Capital gains Net capital gains (from Schedule D of federal Form 1120S) See instructions for allocation rules	1 999,999,999,999	999,999,999,999
2.	Passive income Excess net passive income (from federal worksheet in the 1120S instructions for excess net passive income)	2 999,999,999,999	999,999,999,999
3.	Net recognized built-in gain (from Schedule D, federal Form 1120S)	3 999,999,999,999	999,999,999,999
4.	Total. Add lines 1, 2, and 3	4 999,999,999,999	999,999,999,999
5.	New Mexico percentage. Divide line 4, column 2 by line 4, column 1, and then multiply by 100. Enter on Form S-Corp, line 3		5 999.9999 %