

2022 CIT-1
NEW MEXICO CORPORATE INCOME AND
FRANCHISE TAX RETURN

2022 CIT-1, PAGE 1
BARCODE SHOULD READ \*226089999\* where the
last four digits are replaced with your vendor code.

Corporation name
Mailing address (number and street name)
City State Postal/ZIP code
If foreign address, enter country Foreign province and/or state

Disaster Relief
Vendor Product Version
9999 99 9
CHECK ONE (Required):
4a Original Return
4b Amended Return
4b.(i) Type: 99
4b.(ii) Date: MM/DD/CCYY

FOR DEPARTMENT USE ONLY

FEIN (Required) 99-9999999
New Mexico Business ID # 9999999
6d (999)999-9999
Contact phone number

Fiscal (or Short-Year) Tax Year Starts MM DD CCYY
Fiscal (or Short-Year) Tax Year Ends MM DD CCYY
Extended Due Date MM DD CCYY

COMPLETE THE FOLLOWING:

A. State of incorporation
A1. Date of incorporation MM/DD/CCYY
B. Date business began in New Mexico MM/DD/CCYY
B1. State of commercial domicile
C. Name and address of registered agent in New Mexico
First Name and Last Name
Address City State ZIP code

D. NAICS Code (Required) 9999999
D1. Principal business activity in New Mexico

E. Is this a return for a unitary group? Yes No
E1. If yes, which type of unitary group? worldwide combined group
water's-edge group. Year of election
consolidated group. Year of election
Member of a unitary group, filing separately. Name of parent entity

NOTE: A unitary group has certain filing requirements. See page 9 of the instructions for definition.

F. Indicate method of accounting: Cash Accrual Other (specify)
F1.

G. If this is the corporation's final return, was the corporation:
Dissolved Merged or reorganized Withdrawn
G1. Date MM/DD/CCYY

H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico? Yes No
If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return, and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.

I. If this a return for a filing group, complete the following information for each corporation in the filing group.
The total of column 3 must equal CIT-1, page 2, line 25, and the total of column 4 must equal CIT-1, page 2, line 21. If there are more than three members of the filing group, complete CIT-S to add additional corporations.

Table with 4 columns: Column 1 Corporation name, Column 2 FEIN, Column 3 Amount of quarterly, tentative, or other payments to apply to this return, Column 4 \$50 if corporation pays franchise tax. Totals row shows 9,999.

J. If other than a corporation, enter your legal entity type (for example, LLC or partnership):

Refund Express!! Have your refund directly deposited. See instructions and fill in 1, 2, 3, and 4.
RE1 1. Routing number: 999999999
RE2 2. Account number: 9999999999999999
RE3 3. Type: Checking Savings
RE4 YES NO
4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.
You must answer this question.

NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN

Version code 9  
FEIN

99-9999999

2022 CIT-1, PAGE 2  
BARCODE SHOULD READ \*226099999\* where the last four digits are replaced with your vendor code.

1. Taxable income before NOL and special deductions (see CIT-1 instructions).		1.	99,999,999,999
1a. Captive REIT deductions.	1a.	999,999,999	
1b. Exempt entity deductions.	1b.	999,999,999	
2. Interest income from municipal bonds, excluding New Mexico bonds.	2.	99,999,999,999	
3. Other additions to the base income of a unitary group (see CIT-1 instructions).	3.	99,999,999,999	
4. Subtotal of base income after additions. Add lines 1, 1a, 1b, 2 and 3.	4.	99,999,999,999	
5. Federal special deductions (from federal Form 1120, line 29b). Enter only a positive number.	5.	99,999,999,999	
6. Interest from U.S. government obligations or federally-taxed New Mexico bond.	6.	99,999,999,999	
7. Certain foreign dividends, Subpart F income, and GILTI (from CIT-C line 6).	7.	99,999,999,999	
8. Other subtractions to the base income of a unitary group (see CIT-1 instructions).	8.	99,999,999,999	
9. New Mexico net income or loss. Subtract lines 5, 6, 7, and 8 from 4.	9.	99,999,999,999	
10. Net allocated income or loss (from CIT-B, line 8).	10.	99,999,999,999	
11. Total apportionable income or loss. Subtract line 10 from line 9.	11.	99,999,999,999	
12. New Mexico apportionment percentage (from CIT-A, line 5, or 100%).	12.	999.9999 %	
13. Income or loss apportioned to New Mexico. Line 11 multiplied by the percentage on line 12.	13.	99,999,999,999	
14. Net New Mexico allocated income or loss (from CIT-B, line 9).	14.	99,999,999,999	
15. New Mexico apportioned net income or loss. Add lines 13 and 14.	15.	99,999,999,999	
16. Net operating loss deduction, not in excess of 80% of line 15. <b>Attach form RPD-41379.</b>	16.	99,999,999,999	
17. Liquor license lessor deduction. <b>See CIT-1 Instructions.</b>	17.	99,999,999,999	
18. Exemption for net income subject to the Entity Level Tax. <b>See CIT-1 Instructions</b>	18.	99,999,999,999	
19. New Mexico taxable income. Subtract line 16, 17, and 18 from 15.	19.	99,999,999,999	
20. New Mexico Income tax. Tax on amount on line 19 (see tax table on page 13 of CIT-1 instructions).	20.	99,999,999,999	
21. Total tax credits applied against the income tax liability on line 20 (from CIT-CR, line A). <b>Attach CIT-CR.</b>	21.	99,999,999,999	
22. Net income tax. Subtract line 21 from line 20. Amount cannot be negative.	22.	99,999,999,999	
23. Franchise tax (\$50 per corporation).	23.	99,999,999,999	
24. Total income and franchise tax. Add lines 22 and 23	24.	99,999,999,999	
25. <b>Amended Returns Only.</b> Enter amount of all 2022 refunds received and overpayments applied to 2023. Also see instructions for line 27	25.	99,999,999,999	
26. Subtotal. Add lines 24 and 25. <input checked="" type="checkbox"/> Quarterly <input checked="" type="checkbox"/> Extension <input type="checkbox"/> Applied from prior year	26.	99,999,999,999	
27. Total Payments: <input type="checkbox"/> Quarterly <input type="checkbox"/> Extension <input type="checkbox"/> Applied from prior year	27.	99,999,999,999	
27a. <input type="checkbox"/> Mark this box if you want to use method 4 to calculate penalty and interest on underpayment of estimated tax. <b>See instructions, attach RPD-41287.</b>			
28. New Mexico income tax withheld from oil and gas proceeds. <b>Attach Forms 1099-MISC, RPD-41285.</b>	28.	99,999,999,999	
29. New Mexico income tax withheld from a pass-through entity. <b>Attach Forms 1099-MISC, RPD-41359.</b>	29.	99,999,999,999	
30. Total payments and tax withheld. Add lines 27 through 29.	30.	99,999,999,999	
31. Tax due. If line 26 is greater than line 30, subtract line 30 from line 26.	31.	99,999,999,999	
32. Penalty. See CIT-1 Instructions.	32.	99,999,999,999	
33. Interest. See CIT-1 Instructions.	33.	99,999,999,999	
34. Total amount due. Mail your check separately with CIT-PV. Add lines 31 through 33.	34.	99,999,999,999	
35. Overpayment. If line 30 is greater than line 26, enter the difference.	35.	99,999,999,999	
36. Amount of overpayment to apply to 2023 liability (not more than line 35).	36.	99,999,999,999	
37. Amount of overpayment to refund. Subtract line 36 from line 35.	37.	99,999,999,999	
38. Total portion of tax credits to refund (from CIT-CR, line B). <b>Attach CIT-CR.</b>	38.	99,999,999,999	
39. Total refund of overpaid tax and refundable credit due to you. Add lines 37 and 38.	39.	99,999,999,999	

Taxpayer's Signature

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer \_\_\_\_\_ Date \_\_\_\_\_  
XXXXXXXXXXXXXXXXXXXX (999) 999-9999  
Title \_\_\_\_\_ Contact phone number \_\_\_\_\_  
Taxpayer's email address XXXXXXXXXXXXXXXXXXXXXXX

Paid Preparer's Use Only

Signature of preparer if other than employee of the taxpayer \_\_\_\_\_ Date \_\_\_\_\_  
P1 NMBTIN 09-999999-009  
P2 FEIN 99-9999999  
P3 Preparer's PTIN X99999999  
P4 Preparer's phone number (999) 999-9999

**2022 CIT-A  
NEW MEXICO APPORTIONED INCOME FOR  
MULTISTATE CORPORATIONS (attach to CIT-1)**

2022 CIT-A  
BARCODE SHOULD READ \*226289999\* where the  
last four digits are replaced with your vendor code.

Version code 9

FEIN

99-9999999

**Taxpayers with income from inside and outside New Mexico must complete this schedule.**

The Department cannot accept computerized schedules instead of this form. You must complete column 1, **Total Everywhere**, and all other applicable line items for the Department to process the return. Round all dollar amounts.

- A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?  Yes  No
- B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.  
Month/Day/Year Month/Day/Year
- C. Mark the box indicating the special method elected.  Manufacturers  Headquarters Operation

		Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
<b>PROPERTY FACTOR</b>				
Average annual value of inventory.....	1a	99,999,999,999	99,999,999,999	Calculate each percentage to four decimal places; for example, 22.5431%.
Average annual value of real property.....	1b	99,999,999,999	99,999,999,999	
Average annual value of personal property.....	1c	99,999,999,999	99,999,999,999	
Rented property. Multiply annual rental value by 8.....	1d	99,999,999,999	99,999,999,999	
Total property .....	1e	99,999,999,999	99,999,999,999	

1. **Property factor.** Divide **Total property** column 2 by column 1 and then multiply by 100..... 1 999.9999 %

**PAYROLL FACTOR**

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 2a 99,999,999,999 99,999,999,999

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100..... + 2 999.9999 %

**SALES FACTOR**

gross receipts..... 3a 99,999,999,999 99,999,999,999

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100..... + 3 999.9999 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3..... + 4 999.9999 %

4a. **Count of factors.** Enter the total count of all factors used..... 4a 999

5. **NEW MEXICO PERCENTAGE.** Divide line 4 by the count of factors used to calculate line 4a..... = 5 999.9999 %

**2022 CIT-B**  
**NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS**

Version code 9

FEIN

99-9999999

2022 CIT-B  
 BARCODE SHOULD READ \*226389999\* where the last four digits are replaced with your vendor code.

**SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS**

The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

	Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-business dividends..... 1	999,999,999	999,999,999	999,999,999	999,999,999
2. Non-business interest..... 2	999,999,999	999,999,999	999,999,999	999,999,999
3. Non-business rents..... 3	999,999,999	999,999,999	999,999,999	999,999,999
4. Non-business royalties..... 4	999,999,999	999,999,999	999,999,999	999,999,999
5. Profit or loss on sale or exchange of non-business assets..... 5	999,999,999	999,999,999	999,999,999	999,999,999
6. Non-business partnership income or loss..... 6	999,999,999	999,999,999	999,999,999	999,999,999
7. Other non-business income or loss..... 7 (Attach schedule)	999,999,999	999,999,999	999,999,999	999,999,999
<b>8. Net allocated income.</b> Enter here and on CIT-1, line 10. Add column 3, lines 1 through 7..... 8			999,999,999	
<b>9. Net New Mexico allocated income.</b> Enter here and on CIT-1, line 14. Add column 4, lines 1 through 7..... 9				999,999,999

**2022 CIT-C**  
**CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI**

1. Certain dividends from foreign corporations (from federal form 1120, Schedule C, Line 14).....	1	99,999,999,999
2. Subpart F inclusions derived from hybrid dividends of tiered corporations (from federal form 1120, Schedule C, Line 16b).....	2	99,999,999,999
3. Other inclusions from CFCs under subpart F (from federal form 1120, Schedule C, Line 16c).....	3	99,999,999,999
4. Global Intangible Low Taxed Income (GILTI) net of the deduction provided under IRC Sec. 250 (federal form 1120, Schedule C, Line 17, net of line 22).....	4	99,999,999,999
5. Foreign dividend gross-up (from federal form 1120, Schedule C, Line 18).....	5	99,999,999,999
6. <b>Total.</b> Add lines 1 through 5. Also enter on line 7, CIT-1.....	6	99,999,999,999