

2022 FID-1 NEW MEXICO
FIDUCIARY INCOME TAX RETURN

2022 FID-1, PAGE 1
BARCODE SHOULD READ \*228089999\* where the last four digits are replaced with your vendor code.

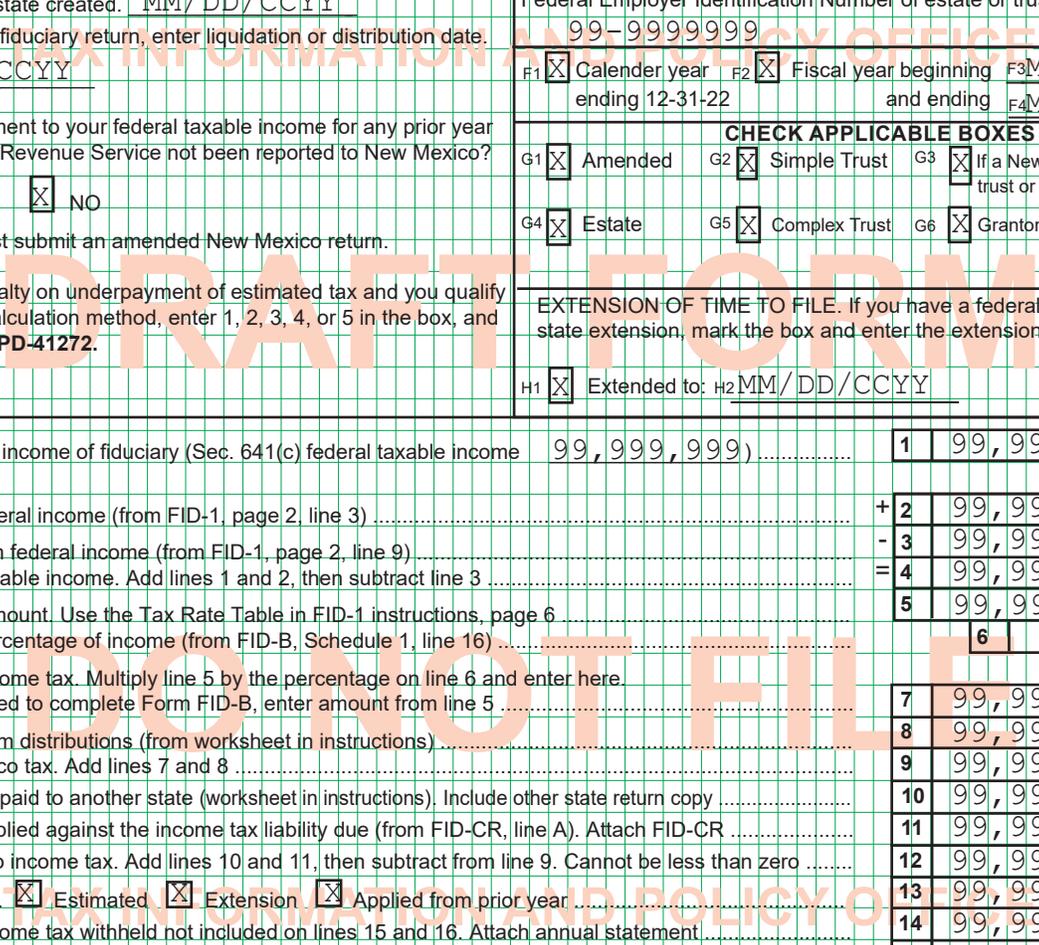
Vendor Product Version
9999 99 9

Mail the original return and tax due to the New Mexico Taxation and Revenue Department, P.O. Box 25127, Santa Fe, NM 87504-5127, on or before April 15, 2023. You must pay tax due in full. For fiscal year estates and trusts, you must file the return on or before the 15th day of the fourth month following the close of the fiscal year. Do NOT SEND CASH.

Form sections A1, A2, A3, A4 containing fields for Name of estate or trust, Name and title of fiduciary, Address of fiduciary, and foreign address information.

Form sections B, C, D, E containing fields for Date trust or estate created, Federal Employer Identification Number, liquidation or distribution date, and checkboxes for amended, simple trust, estate, and extension of time to file.

Main calculation table with 25 rows. Columns include line number, description, amount, and calculation sign. Total tax due is 99,999,999.



**2022 FID-1 (page 2)**  
**NEW MEXICO FIDUCIARY INCOME TAX RETURN**

2022 FID-1, PAGE 2  
 BARCODE SHOULD READ \*228099999\* where the last four digits are replaced with your vendor code.

Version code **9**

Name of estate or trust as shown on Form FID-1, page 1  
 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

FEIN of estate or trust  
 99-9999999

**ADDITIONS TO FEDERAL INCOME FOR FIDUCIARY**

Non-distributed shares of:

- 1. Federal net operating loss carryover..... **1** 99,999,999,999
- 2. Non-New Mexico municipal bond interest..... + **2** 99,999,999,999
- 3. Total additions. Add lines 1 and 2, then enter on FID-1 page 1, line 2. .... = **3** 99,999,999,999

**DEDUCTIONS FROM FEDERAL INCOME FOR FIDUCIARY**

Non-distributed shares of:

- 4. New Mexico net operating loss (Attach RPD-41375)..... **4** 99,999,999,999
- 5. Interest income from U. S. government obligations..... + **5** 99,999,999,999
- 6. Net capital gain deduction. See instructions..... + **6** 99,999,999,999
- 7. Deduction for income set aside for future distribution from an estate or trust to a nonresident individual..... + **7** 99,999,999,999
- 8. Exemption for net income subject to the Entity Level Tax. See FID-1 Instructions..... + **8** 99,999,999,999
- 9. Total deductions. Add lines 4, 5, 6, 7, and 8. Enter on FID-1, page 1, line 3..... = **9** 99,999,999,999
- 10. Total distributions of income to beneficiaries. Enter the amount reported on Schedule FID-D, line 1. (Completion of Schedule FID-D is required to process your return.) **10** 99,999,999,999

**Important:** On Schedule FID-D, PTW Detail Report For Fiduciary Income Tax Returns: Annual Withholding of Net Income From a Pass-Through Entity, report the beneficiaries receiving distributions of taxable New Mexico net income for the tax year of this return. When reporting more than 50 beneficiaries, the estate or trust files Schedule FID-D electronically. Otherwise, attach Schedule FID-D to your FID-1 return. For more information, see Withholding for Non-Resident Recipients of a Pass-Through Entity in FID-1 instructions.

**\*\*\* IMPORTANT NOTICE \*\*\***

The fiduciary of any grantor trust required to file federal Form 1041 under the provisions of federal regulation 1.671-4(a) is NOT required to file this Form FID-1, **New Mexico Fiduciary Income Tax Return.**

**!! REFUND EXPRESS !! HAVE YOUR REFUND DIRECTLY DEPOSITED! SEE INSTRUCTIONS AND FILL IN 1, 2, 3, AND 4.**

RE1 1. Routing number: 999999999 RE3 3. Type: Checking  Savings   
 RE2 2. Account number: 99999999999999999999 Enter X Enter X

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.  
 RE4 YES  NO  You must answer this question.

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

**Taxpayer's signature**

Signature of fiduciary or officer representing fiduciary Date  
 XXXXXXXXXXXXXXXXXXXX (999) 999-9999

Title Contact phone number  
 XXXXXXXXXXXXXXXXXXXX

Taxpayer's email address

**Paid preparer's use only:**

Signature of preparer if other than employee of the taxpayer Date  
 P1 XXXXXXXXXXXXXXXXXXXX

Print preparer's name  
 P2 FEIN 99-9999999

NMBTIN 99-999999-009  
 P3 Preparer's PTIN X99999999

Preparer's phone number (999) 999-9999  
 P5

# 2022 FID-B Schedule 1 COMPUTATION OF NEW MEXICO PERCENTAGE

2022 FID-B, SCHEDULE 1  
 BARCODE SHOULD READ \*228189999\* where the  
 last four digits are replaced with your vendor code.

Version code 9

Name of estate or trust as shown on Form FID-1, page 1  
 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

FEIN of estate or trust  
 99-9999999

**ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.**

**NOTE:** The separate accounting method may not be used by a business in New Mexico.

TAX INFORMATION AND POLICY OFFICE

DRAFT FORM

DO NOT FILE

	Column 1 Gross	Column 2 Less related expenses/ distributions	Column 3 Net	Column 4 Allocation to New Mexico
1. Dividends.....	1 999,999,999	999,999,999	999,999,999	999,999,999
2. Interest, including non-New Mexico municipal bond interest.....	2 999,999,999	999,999,999	999,999,999	999,999,999
3. Income from other fiduciaries, S corporations, partnerships, and limited liability entities.....	3 999,999,999	999,999,999	999,999,999	999,999,999
4. Rents and royalties.....	4 999,999,999	999,999,999	999,999,999	999,999,999
5. Profit or loss from the sale or exchange of assets.....	5 999,999,999	999,999,999	999,999,999	999,999,999
6. Net business and farm income. Complete Form FID-B Schedule 2. See instructions.....	6		999,999,999	999,999,999
7. Other income. Attach schedule.....	7 999,999,999	999,999,999	999,999,999	999,999,999
8. Total of lines 1 through 7.....	8 999,999,999	999,999,999	999,999,999	999,999,999

8a. Calculate allocation percentage for deductions.  
 Divide line 8, column 4 by line 8, column 3..... 8a 999.9999 %

**For lines 9, 10, and 11, multiply the amount in Column 3 by the percentage in line 8a to get the allocation to New Mexico in Column 4.**

9. Deduction for exemption.....	9 999,999,999	999,999,999	999,999,999
10. Deduction for distributions not shown above.....	+ 10 999,999,999	999,999,999	999,999,999
11. Other deductions. Attach schedule.....	+ 11 999,999,999	999,999,999	999,999,999
12. Total of lines 9, 10, and 11.....	= 12 999,999,999	999,999,999	999,999,999
13. Taxable income of estate or trust. Subtract line 12 from line 8.....	13 999,999,999	999,999,999	999,999,999
14. Income from lump-sum distributions. Attach federal Form 4972.....	+ 14 999,999,999	999,999,999	999,999,999
15. Total income. Add lines 13 and 14.....	= 15 999,999,999	999,999,999	999,999,999
16. New Mexico percentage of income. Divide line 15, column 4 by line 15, column 3. Calculate to four decimal places; for example, 22.6246%. Enter here and on FID-1, page 1, line 6.....	16 999.9999 %		

# 2022 FID-B Schedule 2

## BUSINESS INCOME APPORTIONMENT FORMULA

2022 FID-B, SCHEDULE 2  
 BARCODE SHOULD READ \*228199999\* where the  
 last four digits are replaced with your vendor code.

Version code 9

Name of estate or trust as shown on Form FID-1, page 1  
 XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

FEIN of estate or trust  
 99-9999999

**ESTATES OR TRUSTS WITH INCOME FROM BOTH INSIDE AND OUTSIDE NEW MEXICO MUST COMPLETE THIS SCHEDULE.  
 SEE INSTRUCTIONS BEFORE COMPLETING THIS SCHEDULE.**

Calculate each percentage below to four decimal places; for example, 22.6246%.

### PROPERTY FACTOR

	Column 1 Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
Average annual value of inventory..... 1a	999,999,999	999,999,999	
Average annual value of real property..... 1b	999,999,999	999,999,999	
Average annual value of personal property..... 1c	999,999,999	999,999,999	
Rented property. Multiply annual rental value by 8..... 1d	999,999,999	999,999,999	
Total property..... 1e	999,999,999	999,999,999	

1. **Property factor.** Divide Total property, Column 2 by Column 1 and then multiply by 100..... 1 999.9999 %

### PAYROLL FACTOR

Wages, salaries, commissions, and other compensation of employees related to apportionable income..... 2a 999,999,999 999,999,999

2. **Payroll factor.** Divide Column 2 by Column 1 and then multiply by 100..... + 2 999.9999 %

### SALES FACTOR

Gross receipts..... 3a 999,999,999 999,999,999

3. **Sales factor.** Divide Column 2 by Column 1 and then multiply by 100..... + 3 999.9999 %

4. **TOTAL** of lines 1, 2, and 3..... = 4 999.9999 %

Count of factors..... 4a

5. **Average New Mexico Percentage.** Divide line 4 by the number of factors entered in line 4a..... 5 999.9999 %

Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?  Yes  No

This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending MM/DD/CCYY. The effective date of the election is MM/DD/CCYY. See instructions.  
Month/Day/Year Month/Day/Year

Mark the box indicating the special method elected.  Manufacturers  Headquarters Operation