

2023 PIT-1 NEW MEXICO PERSONAL INCOME TAX RETURN

For the year January 1 - December 31, 2023
or fiscal year beginning F.1 ending F.2
If amending use Form 2023 PIT-X.

FOR DEPARTMENT USE ONLY

Get your refund faster, file online using Taxpayer Access Point TAP <https://tap.state.nm.us>.

1a Print your name (first, middle, last) _____

1b SOCIAL SECURITY NUMBER _____

1c Blind

1d Age 65 or over

1e Residency status

1f Taxpayer's date of birth _____

2a Print your spouse's name (first, middle, last). If married filing separately, include spouse. _____

2b _____

2c Blind

2d Age 65 or over

2e Residency status

2f Spouse's date of birth _____

3a If the address is new or changed, mark this box.

3b Mailing Address (Number and street) _____

3c City _____ State _____ Postal/ZIP Code _____

3d If foreign address, enter country _____ Foreign province and/or state _____

4. If a deceased taxpayer's refund must be made payable to a person other than the taxpayer or spouse named on this return, enter **below** the name and social security number of that person. You must also attach Form RPD-41083.

4a Name _____

4b SSN _____

If taxpayer or spouse died before this return is filed, enter date of death.

4c Taxpayer's date of death _____

4d Spouse's date of death _____

Residency status:
For taxpayer and spouse (1e and 2e), enter:
R if Resident
N if Non-Resident
F if First-Year Resident
P if Part-Year Resident

5. **EXEMPTIONS:** Taxpayer, spouse, dependents, and other dependents reported on federal Form 1040. If you are a dependent or other dependent of another taxpayer, enter 00. (See instructions)

6a **EXTENSION OF TIME TO FILE:** If you have a federal or state extension, mark box 6a and enter the extension date in box 6b.

6b _____

8. DEPENDENTS AND OTHER DEPENDENTS. As listed on your federal return.
(You must report the first 5 dependents and other dependents in this table. Use Schedule PIT-S for additional entries.)

First name	Column 1 Last name	Column 2 Dependent's SSN	Column 3 Date of birth (MM/DD/CCYY)

7. FILING STATUS. Mark only one box.

(1) Single

(2) Married filing jointly

(3) Married filing separately (Enter spouse's name and social security number in 2a and 2b.)

(4) Head of household (Enter name of person qualifying you as head of household if that person is not counted as a qualified dependent on your federal return.)

(4a) _____

(5) Surviving Spouse with dependent child

9. FEDERAL ADJUSTED GROSS INCOME. (from federal Form 1040 or 1040SR, line 11).....		9	_____
10. If you itemized your federal deduction amount, enter the amount of state and local tax deduction claimed on federal Form 1040, Schedule A, line 5a. See the worksheet in the instructions.....	+	10	_____
11. Total Additions to federal adjusted gross income (PIT-ADJ, line 6). Attach PIT-ADJ	+	11	_____
12. Federal standard or itemized deduction amount (from federal Form 1040, line 12).....	-	12	_____
12a. If you itemized , mark the box.....		12a	<input type="checkbox"/>
13. Deduction for certain dependents. See the worksheet in the instructions.....	-	13	_____
14. New Mexico low- and middle-income tax exemption. See PIT-1 instructions.....	-	14	_____
15. Total Deductions and Exemptions from federal income (PIT-ADJ, line 27). Attach PIT-ADJ	-	15	_____
16. Medical care expense deduction. See PIT-1 instructions..... You must complete both lines 16 and 16a or the deduction will be denied.	-	16	_____
16a. Unreimbursed and uncompensated medical care expenses.....		16a	_____
17. NEW MEXICO TAXABLE INCOME. Add lines 9, 10 and 11, then subtract lines 12, 13, 14, 15 and 16..... Cannot be less than zero	=	17	_____
18. New Mexico tax on amount on line 17 or from PIT-B, line 14.....		18	_____
18a. From Tax Rate Table = R . From PIT-B, line 14 = B		18a	<input type="checkbox"/>
19. Additional amount for tax on lump-sum distributions. See PIT-1 instructions.....	+	19	_____
20. Credit for taxes paid to another state. You must have been a New Mexico resident during all or part of the year. Include a copy of other state's return. See PIT-1 instructions.....	-	20	_____
21. Business-related income tax credits applied, from Schedule PIT-CR, line A. Attach PIT-CR	-	21	_____
22. NET NEW MEXICO INCOME TAX. Add lines 18 and 19, then subtract lines 20 and 21. Cannot be less than zero.....	=	22	_____

Electronic filers: If you file your New Mexico Personal Income Tax return online and also pay tax due online, your due date is **April 30, 2024**. All others must file by **April 15, 2024**. See PIT-1 instructions for details.

Continue on the next page.

2023 PIT-1 (page 2)
NEW MEXICO PERSONAL INCOME TAX RETURN

YOUR SOCIAL SECURITY NUMBER

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Do not submit a photocopy of this form to the Department. Submit only original forms and keep a copy for your records. If submitting this return by mail, send to: New Mexico Taxation and Revenue Department, P. O. Box 25122, Santa Fe, New Mexico 87504-5122

23. The amount on line 22 from page 1.....		23	
24. Total claimed on rebate and credit schedule (PIT-RC, line 26). Attach PIT-RC		24	
25. Working families tax credit. (You must complete lines 25, 25a, and 25b* or the deduction will be denied.).....	+	25	
25a. The amount of federal earned income credit (EIC) reported on your 2023 federal income tax return or calculated under NM Expansion.....		25a	
25b. *NM Expansion Only: Check this box if you did not qualify for the EIC on your federal return.. 25b			
26. Refundable business-related income tax credits from Schedule PIT-CR, line B. Attach PIT-CR	+	26	
27. New Mexico income tax withheld. Attach annual statements of income and withholding	+	27	
28. New Mexico income tax withheld from oil and gas proceeds. Attach 1099-Misc or RPD-41285	+	28	
29. New Mexico income tax withheld from or paid by a pass-through entity. Attach 1099-Misc or RPD-41359	+	29	
30. 2023 estimated income tax payments. See PIT-1 instructions.....	+	30	
31. Other Payments.....	+	31	
32. TOTAL PAYMENTS AND CREDITS. Add lines 24 through 31.....	=	32	
33. TAX DUE. If line 22 is greater than line 32, enter the difference here.....		33	
34. Penalty on underpayment of estimated tax. See PIT-1 instructions	+	34	
35. Special method allowed for calculation of underpayment of estimated tax penalty. If you owe penalty on underpayment of estimated tax and you qualify, enter 1, 2, 3, 4, or 5 in the box. Attach RPD-41272		35	
36. Penalty. See PIT-1 instructions.	+	36	
37. Interest. See PIT-1 instructions.	+	37	
38. TAX, PENALTY, AND INTEREST DUE. Add lines 33, 34, 36, and 37.....	=	38	
39. OVERPAYMENT. If line 23 is less than line 32, enter the difference here.....		39	
40. Refund voluntary contributions (PIT-D, line 18). Attach PIT-D	-	40	
41. Amount from line 39 you want applied to your 2024 Estimated Tax	-	41	
42. AMOUNT TO BE REFUNDED TO YOU. Line 39 minus lines 40 and 41.....	=	42	

Refund Express!! *Have it directly deposited! See instructions and complete all questions in this block.*

RE. 1 Routing Number RE. 2 Account Number RE.3 Account Type: Checking Savings

Re. 4: Will this refund go to or through an account outside of the United States? Important: If "yes," you can not use this refund method. See instructions. Yes No

HSD. 1 Check this box if you would like to see if you and the members of your household qualify for medical insurance through the Human Services Department (HSD) or Health Insurance Exchange (NMHIE). Important: Checking this box gives the Taxation and Revenue Department permission to share information provided on the **PIT-1** and **PIT-S** with HSD and NMHIE. See instructions for additional information.

I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Your signature	Date
Driver's License, State ID No. or enter "NONE" or "DECLINED" State	Expiration Date
Spouse's signature	Date
Spouse's Driver's License, State ID No. or enter "NONE" or "DECLINED" State	Expiration Date

(If filing jointly, BOTH must sign even if only one had income.)

Taxpayer's phone number _____

Taxpayer's email address _____

Paid preparer's use only:

Signature of preparer _____ Date _____

P.1 Firm's name (or yours, if self-employed) _____

P.2 NMBTIN _____

P.3 Preparer's PTIN _____

P.4 FEIN _____

P.5 Preparer's phone number _____

P.6 Mark this box if Form RPD-41338 is on file for this taxpayer. See PIT-1 instructions.