

**2024 PIT-CR
NEW MEXICO BUSINESS-RELATED INCOME TAX CREDIT
SCHEDULE**

Version Code **9**

2024 PIT-CR
BARCODE SHOULD READ *240689999* where the last four digits are replaced with your vendor code.

Print your name (first, middle, last)
XX

YOUR SOCIAL SECURITY NUMBER
999-99-9999

Use this schedule to claim the business-related income tax credits listed on this form that you may take against New Mexico personal income taxes. If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On your Personal Income Tax Return (PIT-1), line 21, enter the total tax credits you claimed on line A of this schedule to apply to tax due. On PIT-1, line 26, enter the total refundable part of the tax credits claimed on line B of this schedule. Be sure to attach the appropriate backup documentation to support each tax credit. When claiming these credits, you must attach Schedule PIT-CR to your PIT-1. To calculate the amount you may claim for any tax year, refer to the claim form for the credit, or if no claim form, refer to the instructions. The sum of credits claimed on this PIT-CR and the credit for taxes paid to another state you claimed on PIT-1, line 20, may not exceed the sum of PIT-1, lines 18 and 19. **For a complete description of the credits, see the PIT-CR instructions and FYI-106, Claiming Business-Related Tax Credits for Individuals and Businesses.**

| Credit Type Code | Credit Name and Attachments Required to Claim Credit |
|---|--|
| Non-Refundable (Credits may be claimed in column C only.) | |
| A01 | Affordable Housing Tax Credit. Attach Form RPD-41301 and MFA investment vouchers. |
| A02 | Angel Investment Credit. Attach Form RPD-41320 and certificate of eligibility. |
| A04 | Advanced Energy Tax Credit. Attach Form RPD-41334 and approval letter. Repealed July 1, 2023. |
| A05 | Agricultural Biomass Tax Credit. Attach Form RPD-41361 and certificate of eligibility. |
| F02 | Foster Youth Employment Personal Income Tax Credit. Attach RPD-41390. |
| G01 | Geothermal Ground-Coupled Heat Pump Tax Credit. Attach Form RPD-41346 and certificate of eligibility. |
| H02 | Home Fire Recovery Tax Credit. Attach TRD-41422 and letter of eligibility. |
| J01 | Job Mentorship Tax Credit. Attach Forms RPD-41281 and RPD-41280 |
| L01 | Land Conservation Incentives Credit. Attach Form RPD-41282 and approval letter of qualified donation. |
| P01 | Preservation of Cultural Property Credit. Attach Form PIT-4, certification letter and Part 2 approval. |
| R01 | Rural Job Tax Credit. Attach Form RPD-41243. |
| R02 | Rural Health Care Practitioners Tax Credit. Attach Form RPD-41326 and certification. |
| S01 | Solar Market Development Tax Credit. Attach Form RPD-41317 and certification. |
| S02 | Sustainable Building Tax Credit. Attach Form RPD-41329 and letter of eligibility. |
| S03 | 2015 Sustainable Building Tax Credit. Attach Form RPD-41383 and letter of eligibility. |
| S04 | New Solar Market Development Tax Credit. Attach TRD-41406 and certification. |
| S05 | 2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility. |
| Refundable (Credits may be applied against tax due in column C and refunded in column D) | |
| C03 | Clean Car Tax Credit. Attach TRD-41419 and certificate of eligibility. |
| C04 | Clean Car Charging Unit Tax Credit. Attach TRD-41421 and certificate of eligibility. |
| F01 | Film Production Tax Credit. Attach Form RPD-41228. |
| F03 | New Film Production Tax Credit. Attach Form RPD-41228. |
| F04 | New Mexico Film Partners New Film Production Tax Credit. Attached Form RPD-41228. |
| G03 | Geothermal Ground-Coupled Heat Pump Tax Credit (2024). Attach Form TRD-41426 and certificate of eligibility. |
| R03 | Renewable Energy Production Tax Credit. Attach Form RPD-41227 and certificate of eligibility. |
| S04 | New Solar Market Development Tax Credit. Attach TRD-41406 and certification. |
| S05 | 2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility. |
| T02 | Technology Jobs and Research and Development (Additional) Tax Credit. Attach Form RPD-41386. |

Important: Fill out columns A-D, rows 1-5 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

| | Column A | Column B | Column C | Column D |
|----|------------------|------------------------|-------------------------------------|----------------------------|
| | Credit Type Code | Credit Approval Number | Amount of Credit Applied to Tax Due | Amount of Credit to Refund |
| 1. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 2. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 3. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 4. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 5. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |

A. TOTAL applied to tax liability due..... 999,999,999

Enter the sum of column C. Also enter this amount on PIT-1, line 21.
If you are claiming more that 5 credits, include the amounts from your PIT-CR Supplemental schedule.

B. TOTAL portion of tax credits to refund (C03, C04, F01, F03, F04, G03, R03, S04, S05 and T02)..... 999,999,999

Enter the sum of column D. Also enter this amount on PIT-1, line 26.
If claiming more than 5 credits, include all refundable amounts of credit types C03, C04, F01, F03, F04, G03, R03, S04, S05 and T02 from your PIT-CR Supplemental schedule.

**2024 PIT-CR Supplemental
NEW MEXICO SUPPLEMENTAL BUSINESS-RELATED
INCOME TAX CREDIT SCHEDULE**

2024 PIT-CR Supplemental
BARCODE SHOULD READ *240699999* where the
last four digits are replaced with your vendor code.

Version Code 9

Print your name (first, middle, last)
XX

YOUR SOCIAL SECURITY NUMBER
999-99-9999

If you are claiming more than five tax credits on your New Mexico Personal Income Tax Return (PIT-1), use this PIT-CR Supplemental Schedule. Claim the first five on Schedule PIT-CR and then claim the sixth and any additional credits on a supplemental schedule. The credit type codes and names are listed on PIT-CR.

| | Column A | Column B | Column C | Column D |
|-----|------------------|------------------------|-------------------------------------|----------------------------|
| | Credit Type Code | Credit Approval Number | Amount of Credit Applied to Tax Due | Amount of Credit to Refund |
| 6. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 7. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 8. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 9. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 10. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 11. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 12. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 13. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 14. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 15. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 16. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 17. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 18. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 19. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 20. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 21. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 22. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 23. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 24. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 25. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 26. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 27. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 28. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 29. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |
| 30. | 999 | XXXXXXXXXXXXXXXXXX | 999,999,999 | 999,999,999 |

Total applied on this sheet 999,999,999

Enter the sum of column C. Include this amount on PIT-CR, line A.

Portion of tax credits to refund (C03, C04, F01, F03, F04, G03, R03, S04, S05 and T02) 999,999,999

Enter the sum of column D. Include this amount on PIT-CR, line B.

If you need more space, use multiple PIT-CR Supplemental Schedules.

You must attach PIT-CR and all PIT-CR supplemental schedules to your PIT-1.
If they are not attached, the Department denies any additional tax credit claims.