

State of Oklahoma
Information Return
Report of Nonresident Member Income Tax Withheld

Barcode
Placeholder

FORM **500-B**
Revised 2024

Tax Year End Date of Partnership, S Corporation, LLC or Trust _____

Part A: PTE Information		Part B: Nonresident Member Information	
Name of PTE:		Name:	
Type of Ownership: <input type="checkbox"/> Partnership <input type="checkbox"/> S Corporation <input type="checkbox"/> LLC <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____		Type of Taxpayer: <input type="checkbox"/> Individual <input type="checkbox"/> LLC <input type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Other (specify) _____	
Federal Identification Number:		Social Security Number or Federal Identification Number of Member:	
Street Address:		Street Address:	
City State ZIP		City State ZIP	
Part C: Distribution and Withholding			
Total Amounts Distributed from Oklahoma Sources:		Oklahoma Income Tax Withheld:	

The nonresident member must **provide** Form 500-B with their Oklahoma income tax return to substantiate the withholding.

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Total Amounts Distributed from Oklahoma Sources:		Oklahoma Income Tax Withheld:	

The nonresident member must **provide** Form 500-B with their Oklahoma income tax return to substantiate the withholding.

Oklahoma requires registration for income tax withholding from taxable distributions made to nonresident members (partners, members, shareholders or beneficiaries) of pass-through entities (Partnerships, S Corporations, Limited Liability Companies or Trusts). The withholding rate is 4.75% of the Oklahoma share of the taxable income distributed to the nonresident member. A pass-through entity (PTE) is not required to withhold tax for a nonresident member if the nonresident member files a withholding exemption affidavit, Form OW-15.

A Form 500-B must be completed for each nonresident member to whom the PTE has made an Oklahoma taxable distribution and paid withholding to Oklahoma. **Form 500-B should not report withholding paid by sources other than the PTE.** Complete all lines of Parts A, B and C; indicating the total amount of Oklahoma taxable income distributed, and the amount of tax withheld for each nonresident member for the tax year.

NOTE: If, on Form WTP-10003, the Estimated Withholding Tax paid was greater than the required Tax Withheld, enter the amount of Estimated Withholding Tax actually paid in Part C.

Prepare four copies of the Form 500-B. Distribute the four copies as follows:

1. To your nonresident member to **provide** with their Oklahoma income tax return.
2. To your nonresident member for their records.
3. To the Oklahoma Tax Commission. **Provide** all 500-B forms with Form 501 as the summary.
4. To be retained by the PTE for its records.

Every PTE, required to withhold income tax from the Oklahoma share of taxable income distributed to nonresident members, shall **provide** Form 501 together with Forms 500-B to the Oklahoma Tax Commission by the due date, including extensions, of the PTE's income tax return. Each person to whom such payment was made shall also be **provided** Form 500-B by such date. 68 OS Sec. 2385.30.

NOTE: An electing PTE is not required to withhold income tax from distributions made to nonresident partners, members or shareholders because the PTE elected to pay the PTE tax on the Oklahoma portion of the distributions at the entity level. 68 OS Sec. 2355.1P-1 through 2355.1P-4.

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