

2022 City of Philadelphia BUSINESS INCOME & RECEIPTS TAX

FOR BUSINESS CONDUCTED 100% IN PHILADELPHIA

Entity Classification (MUST select one):

☐ Individual/ Sole Proprietor ☒ Corporation ☐ Partnership ☐ Estate ☐ Trust

Business Name

Corp Test 1

First Name

MI

Last Name

Street Address

Apt / Suite

City

State

Zip / Postal Code

Taxpayer E-mail Address

Check Box If Applies:

☐ Address Change

☐ Amended Return

☐ Final Return:
(add Cease Date)

YOU MUST COMPLETE WORKSHEET "S-EZ"

If this is for Trade Show Vendors, check this box and list Event Name below:

Event Name:

COMPUTATION OF TAX DUE OR OVERPAYMENT

1. NET INCOME PORTION OF TAX (from Page 2, Line 6).

If there is no tax due, enter "0".....

2. GROSS RECEIPTS PORTION OF TAX (from Page 2, Line 11).

If there is no tax due, enter "0".....

3. Tax Due for the 2022 Business Income & Receipts Tax (Line 1 plus Line 2).....

4. Credit from Special Credit Schedule (SC). (Cannot exceed amount on Line 3).....

5. Tax Due 2022. (Line 3 minus Line 4).....

6. **MANDATORY 2023 BIRT Estimated Payment (See Instructions)**.....

7. Total Due by 4/18/2023 (Line 5 plus Line 6).....

ESTIMATED PAYMENTS AND OTHER CREDITS

8. Include any estimated and/or extension payments of 2022 BIRT previously made, and any credit from overpayment of the 2021 BIRT and/or 2022 NPT return.....

9. Net Tax Due (Line 7 less Line 8).

If Line 8 is greater than Line 7, enter "0".....

10. Interest and Penalty

Refer to web site for current percentage.....

11. **TOTAL DUE** including Interest and Penalty (Line 9 plus Line 10).

Use payment coupon. Make check payable to: "City of Philadelphia".....

OVERPAYMENT OPTIONS If Line 8 is greater than Line 7, enter the amount to be:

12a. Refunded. Do not file a separate Refund Petition.....

12b. Applied to the 2022 Net Profits Tax Return.....

12c. Applied to the 2023 Business Income & Receipts Tax.....

Under penalties of perjury, as set forth in 18 PA C.S. §§ 4902-4903 as amended, I swear that I have reviewed this return and accompanying statements and schedules, and to the best of my knowledge and belief, they are true and complete.

Taxpayer Signature _____ Date _____ Phone # _____

Preparer Signature _____ Date _____ Phone # _____

PHTIN

EIN

SSN

2022 BIRT-EZ TAX COMPUTATION SCHEDULES

If business is operated inside and outside of Philadelphia, you must file the BIRT Regular return available at www.phila.gov/revenue.

Reminder - You *must* use the same method (METHOD I or METHOD II) that you elected on the first Business Income & Receipts Tax return filed.

Place "X" in box to indicate a loss. ↘

NET INCOME PORTION

- | | | |
|---|----|-------------------------------------|
| 1. METHOD II. Net Income (or loss) as properly reported to the Federal Government.....
Trade Show Vendors see Instructions before completing. | 1. | <input type="text"/> |
| OR | | |
| 2. METHOD I. Net Income (or loss) in accordance with Accounting System..... | 2. | <input type="text" value="88,654"/> |
| 3. Statutory Net Income Deduction from Worksheet S-EZ, Line S5, below | 3. | <input type="text"/> |
| 4. Loss Carry Forward, if any..... | 4. | <input type="text"/> |
| 5. Taxable Income or loss. (Amount on Line 1 OR Line 2 minus Line 3 minus Line 4)..... | 5. | <input type="text"/> |
| 6. TAX DUE (Line 5 X .0599). If Line 5 is a loss, enter zero here and on Page 1, Line 1..... | 6. | <input type="text"/> |

GROSS RECEIPTS PORTIONDo not report negative numbers for gross receipts.

TAXABLE GROSS RECEIPTS from:

- | | | |
|---|-----|--------------------------------------|
| 7a. Sales and/or rentals of tangible personal property..... | 7a. | <input type="text" value="250,000"/> |
| 7b. Services..... | 7b. | <input type="text"/> |
| 7c. Rentals of real property..... | 7c. | <input type="text"/> |
| 7d. Royalties..... | 7d. | <input type="text"/> |
| 7e. Gains on sales of capital business assets..... | 7e. | <input type="text"/> |
| 7f. Gains on sales of stocks, bonds, etc. (Not applicable to individuals.)..... | 7f. | <input type="text"/> |
| 7g. Dividends. (Not applicable to individuals.)..... | 7g. | <input type="text" value="100,000"/> |
| 7h. Interest. (Not applicable to individuals.)..... | 7h. | <input type="text" value="50,000"/> |
| 7i. Other. (Describe) _____ | 7i. | <input type="text" value="20,000"/> |
| 8. TAXABLE GROSS RECEIPTS before Statutory Exclusion. (Add Lines 7a through 7i.)..... | 8. | <input type="text"/> |
| 9. Statutory Exclusion (Lower of Line 8 or \$100,000.00) | 9. | <input type="text"/> |
| 10. Net taxable Gross Receipts (Line 8 minus Line 9)..... | 10. | <input type="text"/> |
| 11. TAX DUE. (Line 10 X .001415). Enter here and on Page 1, Line 2..... | 11. | <input type="text"/> |

Worksheet S-EZ - Use to calculate Statutory Net Income Deduction

- | | | |
|---|-----|---------------------------------------|
| S1. Enter the lower of Line 8 above or \$100,000.00..... | S1. | <input type="text"/> |
| S2. Enter Net Income from Line 1 or Line 2. If loss, enter zero..... | S2. | <input type="text"/> |
| S3. Enter Taxable Gross Receipts from Line 8 above..... | S3. | <input type="text"/> |
| S4. Divide Line S2 by Line S3. (Cannot be greater than 1.0000)..... | S4. | <input type="text" value="0.000000"/> |
| S5. Statutory Net Income Deduction (Line S1 times Line S4. Cannot exceed \$100,000)....
Enter here and on Line 3, above. | S5. | <input type="text"/> |